



## **FINANCE COMMITTEE MEETING MINUTES**

### **Meeting of February 22, 2022**

The Village of Elwood Finance Committee's regular meeting, February 22, 2022, at 4:00 p.m., was called to order by Finance Director Day.

Present: Finance Director Robbie Day, Committee Member Doug Jenco, Committee Member Darryl Lab, Committee Member Jodie Bertucci, and Village Administrator Julie Friebele

Absent:

#### **PRESENTATION OF MINUTES**

The minutes from the January 25, 2022 meeting were presented and reviewed. Committee Member Bertucci made a motion to approve the January 25, 2022 minutes as presented. Committee Member Jenco seconded the motion. The motion carried.

#### **PRESENTATION OF BILLS – UNPAID INVOICE REPORT**

The unpaid invoice report for \$191,982.61 was presented and reviewed. The committee reviewed the request to spend IPRF grant funds and the maintenance cost of 2 lift station pumps. Committee Member Bertucci made a motion to send the Unpaid Invoice Report to the Village Board for consideration on March 2, 2022. Committee Member Lab seconded the motion. The motion carried.

#### **PRESENTATION OF BILLS – PAID INVOICE REPORT**

The paid invoice report from 01/22/2022 through 02/21/2022 in \$449,892.38 was presented and reviewed. There was a discussion regarding the 2010A Bond & Interest payment and engineering fees. Committee Member Lab made a motion to send the Paid Invoice Report as presented to the Village Board for consideration on March 2, 2022. Committee Member Bertucci seconded the motion. The motion carried.

#### **MONTHLY FINANCIAL REPORT**

The committee discussed the benchmark overage/shortfalls for January 2022. The monthly report for January 2022 was presented and reviewed. Committee Member Bertucci made a motion to send the monthly

financial report as presented to the Village Board on March 2, 2022. Committee Member Lab seconded the motion. The motion carried.

**OTHER BUSINESS**

2006, 2010A & 2015 Bonds

**PUBLIC COMMENTS**

No public comments

**ADJOURNMENT**

Committee Member Bertucci made a motion to adjourn, and Committee Member Jenco seconded the motion. The motion carried.

Robbie Day  
Finance Director