



FINANCE COMMITTEE MEETING MINUTES

MEETING OF JULY 30, 2019

The regular meeting of the Finance Committee, Village of Elwood, July 30, 2019, at 4:00 p.m. was called to order by Finance Director Day.

Present: Village Clerk Julie Friebele, Finance Director Robbie Day, Committee Member Darryl Lab and Committee Member Jodi Bertucci.

Also Present: Fred Hayes

Not Present: Committee Chair Jenco

PRESENTATION OF MINUTES

The minutes from the April 23, 2019 meeting were presented and reviewed. Committee Member Bertucci made a motion to approve the April 23, 2019 minutes as presented. Committee Member Lab seconded the motion. The motion carried.

PRESENTATION OF BILLS – UNPAID INVOICE REPORT

The unpaid invoice report in the amount of \$111,528.98 was presented and reviewed. A discussion on the health of K-9 Sam was presented by Police Chief Fred Hayes. Committee Member Bertucci made a motion to send the Unpaid Invoice Report to the Village Board for approval on August 14, 2019. Committee Member Lab seconded the motion. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT

The paid invoice report from 07/03/19 thru 07/09/19 and 07/11/2019 thru 07/25/2019 in the amount of \$49,455.51 was presented and reviewed. Committee Member Bertucci made a motion to send the Paid Invoice Report as presented to the Village Board for approval on August 14, 2019. Committee Member Lab seconded the motion. Due to the timing of the Village Board meeting an additional paid invoice report will be submitted for approval. The motion carried.

MONTHLY FINANCIAL REPORT

The monthly report was presented and reviewed. Committee Member Lab made a motion to send the monthly financial report as presented to the Village Board on August 14, 2019. Committee Member Bertucci seconded the motion. The motion carried.

S & P RATING REVIEW

A copy of the Village's most recent credit review was submitted to the Finance Committee Members for review.

2019A & 2019B – BOND PRICING

A copy of the Village's preliminary bond sale pricing was submitted to the Finance Committee Members for review.

OTHER BUSINESS

Chairman Jenco thanked Committee Member Melahn for his service to the Village of Elwood while on the Finance Committee.

PUBLIC COMMENTS

No public comments

ADJOURNMENT

Committee Member Lab made a motion to adjourn, Committee Member Bertucci seconded the motion. The motion carried.

Robbie Day
Finance Director