



FINANCE COMMITTEE MEETING MINUTES

MEETING OF AUGUST 27, 2019

The regular meeting of the Finance Committee, Village of Elwood, August 27, 2019, at 4:00 p.m. was called to order by Finance Director Day.

Present: Finance Director Robbie Day, Committee Member Darryl Lab and Committee Chair Doug Jenco

Not Present: Village Clerk Julie Friebele and Committee Member Jodi Bertucci.

PRESENTATION OF MINUTES

The minutes from the July 30, 2019 meeting were presented and reviewed. Committee Member Lab made a motion to approve the July 30, 2019 minutes as presented. Committee Chair Jenco seconded the motion. The motion carried.

PRESENTATION OF BILLS – UNPAID INVOICE REPORT

The unpaid invoice report in the amount of \$49,926.96 was presented and reviewed.. Committee Member Lab made a motion to send the Unpaid Invoice Report to the Village Board for approval on September 4, 2019. Committee Chair Jenco seconded the motion. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT

The paid invoice report from 08/10/19 thru 08/13/19 and 08/15/2019 thru 08/23/2019 in the amount of \$58,385.75 was presented and reviewed. Committee Member Lab made a motion to send the Paid Invoice Report as presented to the Village Board for approval on September 4, 2019. Committee Chair Jenco seconded the motion. The motion carried.

MONTHLY FINANCIAL REPORT

The monthly report was presented and reviewed. Committee Chair Jenco made a motion to send the monthly financial report as presented to the Village Board on September 4, 2019. Committee Member Lab seconded the motion. The motion carried.

RULE 15C2-12 CONTINUING DISCLOSURE POLICY

A draft Rule 15c2-12 continuing disclosure policy was presented for review only and will be presented to the Village Board on September 4, 2019 for further action.

SSA TAX LEVY 2019

A draft of the SSA Tax Levy for 2019 was presented for review only and will be presented to the Village Board on September 4, 2019 for further action.

OTHER BUSINESS

No other business presented.

PUBLIC COMMENTS

No public comments

ADJOURNMENT

Committee Chair Jenco made a motion to adjourn, Committee Member Lab seconded the motion. The motion carried.

Robbie Day
Finance Director