

Village of Elwood
 FY 2008-09
 Annual Operating Budget

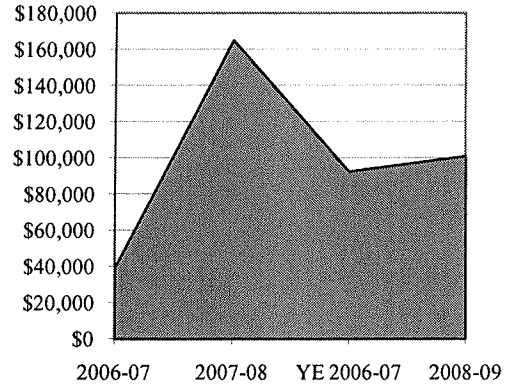
Brandon Noel

Description

The Village of Elwood entered in to an agreement with Elwood energy, a power producing pecker plant located within the Village Limits of Elwood. As part of that agreement Elwood Energy is required to deposit \$50,000 in this account on an annual basis. These funds are to be accumulated for the resurfacing of both Brandon Road and Noel Road when required.

Growth of Brandon Noel Expenses

Department Summary	Actual	Budget	Projected	
	2006-07	2007-08	Year End 2007-08	Budget 2008-09
Personnel	\$ -	\$ -	\$ -	\$ -
Contractual	\$ -	\$ -	\$ -	\$ -
Commodities	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
Capital	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -



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Brandon Noel Improvements

<u>Account Number</u>	<u>Description</u>	<u>Actual</u> <u>2006-07</u>	<u>Budget</u> <u>2007-08</u>	<u>Projected</u> <u>Year End</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>Percent</u> <u>Change</u> <u>in Budget</u> <u>2008-09</u>	<u>Projected</u> <u>Year End</u> <u>to Budget</u> <u>2008-09</u>
Beginning Balance		\$ 153,332	\$ 209,939	\$ 209,939	\$ 265,139	126.29%	126.29%
Revenue							
58-100	Distributions	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	100.00%	100.00%
58-381	Interest	\$ 6,607	\$ 5,200	\$ 5,200	\$ 7,954	152.96%	152.96%
Total		\$ 56,607	\$ 55,200	\$ 55,200	\$ 57,954	104.99%	104.99%
Contractual Services							
58-52-200	Road Improvement	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Total Expenses: Contractual Services		\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Capital Outlay							
Total Expenses: Capital Outlay		\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Department Total		\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Ending Balance		\$ 209,939	\$ 265,139	\$ 265,139	\$ 323,093	121.86%	121.86%