

**Village of Elwood
FY 2008-09
Annual Operating Budget**

Motor Fuel Tax

Description

Motor Fuel Tax is distributed on a per capita basis as a percentage based on the collection of motor fuel sold throughout the State of Illinois. The Motor Fuel Tax Fund was established in 1959 under an act titled the "Illinois Highway Code". The intent of the law was to continue to develop the integrated highway system throughout the state. The Illinois Municipal League projects estimates of Motor Fuel Tax collections, which in turn, are used by municipalities for budgetary purposes. Motor Fuel Tax funds can be used for construction and maintenance on designated thoroughfares, sidewalks, and infrastructure. The Village anticipates receiving \$47,190 in FY 2007 in Motor Fuel Tax allotments from the state. Elwood's motor fuel tax dollars are directed to road projects which are scheduled based on an annual grading of the Village's roadway system.

Department Summary	Actual	Budget	Projected	
	2006-07	2007-08	Year End 2007-08	Budget 2008-09
Personnel	\$ -	\$ -	\$ -	\$ -
Contractual	\$ -	\$ -	\$ -	\$ 15,000
Commodities	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
Capital	\$ -	\$ -	\$ -	\$ 136,000
Total	\$ -	\$ -	\$ -	\$ 151,000

Project Summary

1. The projects for the current year include improvements to the most necessary roads based on their condition as established by the Village Engineer.

Goal and Objectives

Complete the resurfacing program on schedule with limited disruption of traffic patterns.

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<u>Account Number</u>	<u>Description</u>	<u>Actual 2006-07</u>	<u>Budget 2007-08</u>	<u>Projected Year End 2007-08</u>	<u>Budget 2008-09</u>	<u>Percent Change in Budget 2008-09</u>	<u>Projected Year End to Budget 2008-09</u>
Beginning Balance		\$ 355,611	\$ 409,906	\$ 409,906	\$ 468,548	14.31%	14.31%
Revenue							
17-343	MFT Allotments	\$ 46,550	\$ 47,190	\$ 46,642	\$ 46,494	-1.47%	-0.32%
17-381	Interest	\$ 7,745	\$ 13,686	\$ 12,000	\$ 11,714	-14.41%	-2.38%
Total Revenue		<u>\$ 54,295</u>	<u>\$ 60,876</u>	<u>\$ 58,642</u>	<u>\$ 58,208</u>	-4.38%	-0.74%
Contractual Services							
17-45-200	Salt	\$ -	\$ -	\$ -	\$ 15,000	1499900.00%	1499900.00%
17-45-203	Asphalt	\$ -	\$ -	\$ -	\$ -	-100.00%	-100.00%
Total: Contractual Services		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,000</u>	1499900.00%	1499900.00%
Other Expenses							
17-45-400	Contingencies	\$ -	\$ -	\$ -	\$ -	-100.00%	-100.00%
17-45-405	Misc. Expenses	\$ -	\$ -	\$ -	\$ -	-100.00%	-100.00%
Total Expenses: Other Expenses		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-100.00%	-100.00%
Capital Outlay							
17-45-861	Brandon Road	\$ -	\$ -	\$ -	\$ -	-100.00%	-100.00%
17-45-507	Projects	\$ -	\$ -	\$ -	\$ 136,000	13599900.00%	13599900.00%
Total: Capital Outlay		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 136,000</u>	13599900.00%	13599900.00%
Department Total		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 151,000</u>	15099900.00%	15099900.00%
Difference		\$ 54,295	\$ 60,876	\$ 58,642	\$ (92,792)	-252.43%	-258.23%
Ending Balance		<u>\$ 409,906</u>	<u>\$ 470,782</u>	<u>\$ 468,548</u>	<u>\$ 375,756</u>	-20.18%	-19.80%