

Village of Elwood  
Monthly Financial Report

April 30, 2009

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Table of Contents

Cash and Investments	-----	1
Variances	-----	2
Insurance/ Debt Service	-----	3
Fund Review	-----	4

Village of Elwood  
 Monthly Financial Report  
 April 30, 2009

**Cash and Investments**

**Certificates of Deposit**

	<b><u>Amount</u></b>	<b><u>Rate</u></b>	
1	Bank of Elwood	200,000	3.40% 6,800
2	Bank of Elwood	40,000	2.00% 800
3	Bank of Elwood	200,000	3.45% 6,900
4	Bank of Elwood	40,000	2.00% 800
5	Bank of Elwood	200,000	3.50% 7,000
7	Bank of Elwood	40,000	2.00% 800
8	Bank of Elwood	500,000	1.75% 8,750
9	Bank of Elwood	500,000	1.75% 8,750
10	Bank of Elwood	200,000	3.55% 7,100
11	Bank of Elwood	40,000	2.00% 800
12	Bank of Elwood	200,536	4.04% 8,102
13	Bank of Elwood	40,000	2.00% 800
14	Bank of Elwood	200,809	3.95% 7,932
15	Bank of Elwood	40,000	2.00% 800
16	Bank of Elwood	200,000	3.95% 7,900
18	Bank of Elwood	40,000	2.00% 800
19	Bank of Elwood	40,000	2.00% 800
20	Bank of Elwood	200,000	2.00% 4,000
21	Bank of Elwood	240,000	2.00% 4,800
22	Bank of Elwood	240,000	2.00% 4,800
23	Bank of Elwood	240,000	2.00% 4,800
24	Bank of Elwood	<u>240,000</u>	<u>1.79%</u> 4,296
		<u>3,881,345</u>	<u>1.91%</u> 74,034

**Money Markets**

1	Bank of Elwood	1,041,342	0.30%	3,082
	Illinois Funds:			
				6 month
				1 Year
2	<i>Money Market &amp; EPAY</i>	58,806	0.46%	273
3	<i>Prime</i>	1,016	0.45%	5
4	Harris Bank	<u>1,713,813</u>	<u>0.90%</u>	15,424
		<u>1,773,635</u>	<u>1.06%</u>	18,784
				6 month
				1 Year
	<b><u>Total</u></b>	<u>6,696,322</u>	<u>1.39%</u>	92,818

**CD Rate**

**Treasuri**

**Maturity**

5/26/2009  
5/26/2009  
6/26/2009  
6/26/2009  
7/26/2009  
7/26/2009  
7/26/2009  
7/26/2009  
8/26/2009  
8/26/2009  
9/26/2009  
9/26/2009  
10/26/2009  
10/26/2009  
11/26/2009  
11/26/2009  
12/26/2009  
12/26/2009  
1/26/2010  
3/4/2010  
3/31/2010  
4/27/2009

**s**

1.90%  
2.00%

**ies**

0.39%  
0.51%

Village of Elwood  
Monthly Financial Report  
April 30, 2009

Variances

General Fund

Revenues

	<u>Actual YTD</u>	<u>Target YTD</u>	<u>Budget</u>	<u>Budget Remaining</u>	<u>% Actual Target</u>	<u>% Actual Budget</u>
Utility Tax	350,808	376,980	376,980	26,172	-6.94%	-6.94%
Property Tax	146,615	146,615	146,954	339	0.00%	-0.23%
Property Tax - R&B	64,216	64,216	62,830	(1,386)	0.00%	2.21%
Building Permits	108,042	186,049	186,049	78,007	-41.93%	-41.93%
Income Tax	126,877	145,800	145,800	18,923	-12.98%	-12.98%
State/ HR Sales Tax	390,860	172,276	172,276	(218,584)	126.88%	126.88%
Police Fines	215,978	250,000	250,000	34,022	-13.61%	-13.61%
Centerpoint Admin Fee	117,166	117,165	117,165	(1)	0.00%	0.00%
Transfer in from Phase I	0	0	170,000	170,000	0.00%	-100.00%
Other	<u>287,149</u>	<u>327,254</u>	<u>327,254</u>	<u>40,106</u>	<u>0.00%</u>	<u>-12.26%</u>
	1,807,711	1,786,355	1,955,308	147,597	1.20%	-7.55%

Expenses

Total General	1,790,045	1,933,949	1,933,949	143,904	0.00%	-7.44%
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Water & Sewer Fund

Revenue

Water Charges	325,952	314,104	314,104	(11,848)	3.77%	3.77%
Sewer Charges	259,137	256,528	256,528	(2,609)	1.02%	1.02%
Other	<u>17,831</u>	<u>66,575</u>	<u>66,575</u>	<u>48,744</u>	<u>-73.22%</u>	<u>-73.22%</u>
	602,919	637,207	637,207	34,288		

Expense

Total Expenses	793,269	1,294,540	1,294,540	501,271	-38.72%	-38.72%
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Village of Elwood  
 Monthly Financial Report  
 April 30, 2009

**Debt Service**

	March		August		September		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Series 2005	0	145,924	0	0	0	145,924	0	291,848
DCCA	0	0	235,000	358,023	235,000	358,023	470,000	716,045
Total	<u>0</u>	<u>145,924</u>	<u>235,000</u>	<u>358,023</u>	<u>235,000</u>	<u>503,947</u>	<u>470,000</u>	<u>1,007,893</u>

**Insurance**

	PAID TO DATE			
Coverage	0	0	0	0
Status	0	0	0	0
Indemnity	0	0	0	0
Bodily Inj	0	0	0	0
Medical	0	7,032	0	0
Property	0	0	0	0
Legal	0	0	212,514	21,997
Auto	0	0	0	0
Expense	0	9	0	0
Other	9	0	1,190	0
<i>Total</i>	<u>9</u>	<u>7,041</u>	<u>213,704</u>	<u>21,997</u>

Village of Elwood  
 Monthly Financial Report  
 April 30, 2009

Fund Review
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	<u>Monthly</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Budget Remaining</u>	<u>% Received/ Expensed</u>		<u>Monthly</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Budget Remaining</u>	<u>% Received/ Expensed</u>
<b><u>General</u></b>						<b><u>Park</u></b>					
Beg Balance		482,655	1,635,328			Beg Balance		38,482	75,436		
Revenue	187,062	1,807,711	1,955,375	147,664	92.45%	Revenue	(258)	534,393	99,833	(434,560)	535.29%
Expense	189,014	1,790,045	1,933,949	143,904	92.56%	Expense	4,584	81,516	146,851	65,335	55.51%
Difference	(1,952)	17,666	21,426			Difference	(4,841)	452,877	(47,018)		
End Balance		500,321	1,656,754			End Balance		491,359	28,418		
<b><u>Motor Fuel Tax</u></b>						<b><u>Special Service Area</u></b>					
Beg Balance		543,420	527,572			Beg Balance		0	285,765		
Revenue	3,737	46,508	58,208	11,700	79.90%	Revenue	520	798,652	677,240	(121,412)	117.93%
Expense	0	111,387	151,000	39,613	0.00%	Expense	71,397	957,961	1,072,820	114,859	89.29%
Difference	3,737	(64,879)	(92,792)			Difference	(70,876)	(159,309)	(395,580)		
End Balance		478,542	434,780			End Balance		(159,309)	(109,815)		
<b><u>Centerpoint</u></b>						<b><u>Phase 1 Improvements</u></b>					
Beg Balance		0	0			Beg Balance		1,894,210	812,143		
Revenue	0	0	0	0	0.00%	Revenue	2,185	1,034,828	1,027,993	(6,835)	100.66%
Expense	0	0	0	0	0.00%	Expense	30,315	725,273	688,506	(36,767)	105.34%
Difference	0	0	0			Difference	(28,130)	309,555	339,487		
End Balance		0	0			End Balance		2,203,765	1,151,630		
<b><u>Village Impact Fees</u></b>						<b><u>TIF</u></b>					
Beg Balance		81,062	0			Beg Balance		63,920	0		
Revenue	47	1,582	0	(1,582)	0.00%	Revenue	0	7,984,444	0	(7,984,444)	0.00%
Expense	0	0	0	0	0.00%	Expense	0	7,984,045	0	(7,984,045)	0.00%
Difference	47	1,582	0			Difference	0	399	0		
End Balance		82,644	0			End Balance		64,319	0		
<b><u>W&amp;S Capital Construction</u></b>						<b><u>Brandon/ Noel Road Improvements</u></b>					
Beg Balance						Beg Balance					
Revenue	1,906	349,105	231,575	(117,530)	150.75%	Revenue	182	52,115	57,954	5,839	89.92%
Expense	0	412,650	0	(412,650)	0.00%	Expense	0	0	0	0	0.00%
Difference	1,906	(63,545)	231,575			Difference	182	52,115	57,954		
End Balance						End Balance					
<b><u>Water &amp; Sewer</u></b>						<b><u>Debt Service</u></b>					
Beg Balance						Beg Balance		0	0		
Revenue	55,170	602,919	573,132	(29,787)	105.20%	Revenue	0	704,498	726,848	22,350	96.93%
Expense	76,167	793,269	1,294,540	501,271	61.28%	Expense	0	704,498	726,848	22,350	0.00%
Difference	(20,997)	(190,350)	(721,408)			Difference	0	(0)	0		
End Balance						End Balance		(0)	0		

Monthly Financial Report  
April 30, 2009

Fund Review
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**Garbage**

Beg Balance		12,549	6,826		
Revenue	12,382	146,109	187,175	41,066	78.06%
Expense	11,869	125,175	184,228	59,053	67.95%
Difference	514	20,934	2,947		
End Balance		33,483	9,773		

**Village Hall**

Beg Balance		14,823	0		
Revenue	0	0	0	0	0.00%
Expense	0	14,823	0	(14,823)	0.00%
Difference	0	(14,823)	0		
End Balance		0	0		

**Capital Construction**

Beg Balance		2,448,650	711,829		
Revenue	158,404	1,472,736	210,784	(1,261,952)	0.00%
Expense	3,097	19,214	0	(19,214)	0.00%
Difference	155,307	1,453,522	210,784		
End Balance		3,902,172	922,613		