

Village of Elwood
Monthly Financial Report
September 30, 2010

Variances

General Fund

Revenues

	<u>Actual YTD</u>	<u>Target YTD</u>	<u>Budget</u>	<u>Budget Remaining</u>	100% <u>% Actual Target</u>	41.67% <u>% Actual Budget</u>
Utility Tax	129,780	162,500	390,000	260,220	-20.14%	-66.72%
Property Tax	154,936	154,936	159,619	4,683	0.00%	-2.93%
Property Tax - R&B	63,930	63,930	70,000	6,070	0.00%	-8.67%
Building Permits	7,679	3,333	8,000	321	130.36%	-4.02%
Income Tax	69,263	51,975	124,740	55,477	33.26%	-44.47%
State/ HR Sales Tax	143,632	158,333	380,000	236,368	-9.29%	-62.20%
Police Fines	89,921	145,417	349,000	259,079	-38.16%	-74.23%
Centerpoint Admin Fee	0	0	121,898	121,898	0.00%	-100.00%
Transfer in from Phase I	0	0	0	0	0.00%	0.00%
Other	<u>121,486</u>	<u>57,554</u>	<u>138,129</u>	<u>16,643</u>	<u>0.00%</u>	<u>-12.05%</u>
	780,627	797,978	1,741,386	960,759	-2.17%	-55.17%

Expenses

Total General	585,576	717,263	1,721,431	1,135,855	0.00%	-65.98%
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Water & Sewer Fund

Revenue

Water Charges	156,739	156,708	376,100	219,361	0.02%	-58.33%
Sewer Charges	132,080	122,943	295,062	162,982	7.43%	-55.24%
Other	<u>5,916</u>	<u>19,800</u>	<u>47,520</u>	<u>41,604</u>	<u>-70.12%</u>	<u>-87.55%</u>
	294,735	299,451	718,682	423,947		

Expense

Total Expenses	209,216	422,227	1,013,344	804,128	-50.45%	-79.35%
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