

**FINANCE COMMITTEE**  
**JUNE 11, 2008**

Present: Nick Narducci, Robbie Day, Jason Kucera

**APPROVAL OF MINUTES – May 14, 2008**

**ACCOUNTS PAYABLE**

The bills for the previous month were presented. Trustee Kucera asked about the money for St. Louis Street realignment. Bills will be presented at the regular board meeting for approval.

**MONTHLY REPORT**

Nick reviewed monthly report and explained.

One outstanding CD.

Will have a Public Hearing on the Budget. We are working on the current budget and not the new one.

**CONSTRUCTION CHANGE ORDER POLICY**

Nick explained, anything under \$20,000 Aimee has the right to change. The change orders will go to the board for final approval.

Ordinance will be presented at the Board meeting for approval.

Robbie reviewed figures for last year and explained the capital expansion fee.

Nick reported on the status of the audit. Fixed assets need to be updated. The audit went very smooth. Also doing a GFOA audit. Was very well prepared for the audit. First draft of audit will be June 23<sup>rd</sup> and then go before the board at the July meeting.

Reported will have to work with the new person for Parks.

Jason asked about putting gravel on the road near the pond, where would the money come from to pay for the gravel? Need more trees and landscaping.

Reported that the grant we received from A. J. Wilhelmi that DECO has put a lock on the money until we pay off loans.

No further business, meeting adjourned.

Pat Buchenau  
Village Clerk