

FINANCE COMMITTEE
APRIL 13, 2011

PRESENT: Nick Narducci, Trustee Matchak, Robbie Day and Pat Buchenau

MINUTES OF JANUARY 12, 2011

Minutes approved

Nick Narducci – will follow up with the cleaning of office building, need to get someone. Robbie finishing up with budget will be ready in May.

ACCOUNTS PAYABLE

Trustee Matchak questions on bills. Robbie was able to answer her questions.

Nick reported that 2011 Capital Improvement construction projects have started, Gardner Street, Meadowbrook and CenterPoint Park.

MONTHLY REPORT

Nick Narducci reviewed the Monthly Report.

Cash and Investments – CD's are laddered, we have 27 CD's. Some of the money will be used to pay for Capital Improvements, keeping some of the money liquid for pay outs.

Variiances – we are close to target, have been holding expenses down.

Insurance – first time we have had no accidents.

Fund Review – reviewed balances. All funds doing well.

We should end the year with a balanced budget.

OTHER BUSINESS

Robbie reported on completing the FEMA request, from the snow storm we had in February. We will be getting 75% of money back, we

spent around \$18,000.00. Cost was basically for overtime, fuel and equipment costs. We should receive our check in a month.