

FINANCE COMMITTEE
AUGUST 10, 2011

PRESENT: President Offerman, Nick Narducci, Trustee Melahn, Robbie Day, Matthew Doherty from Heartland Bank and Mark Spehr from Bank of Shorewood

Nick Narducci thanked Mark Spehr for his professional job through all of the transition. Thanked him for working with the Village.

Mark Spehr introduced Matthew Doherty from Heartland Bank and explained the transition. Good corner for a bank to be located. Explained the credentials for Heartland Bank, very pleased they have purchased the bank, will be good for the Village.

Matthew Doherty from Heartland Bank, we have purchased the building, in fact we have purchased all three bank buildings. Told a little of the history of Heartland, a family owned and Fred Drake, Chairman and CEO. Heartland is based in Bloomington and has 45 branches.

Continue to use checks and everything will stay the same for until the end of the year.

MINUTES

Minutes approved

ACCOUNTS PAYABLE

Reviewed the accounts payable and approved for payment.

OTHER BUSINESS

None

