

FINANCE COMMITTEE  
MARCH 9, 2011

PRESENT: Nick Narducci, Village President Offerman, Robbie Day

MINUTES OF JANUARY 12, 2011

Minutes approved

ACCOUNTS PAYABLE

Bills reviewed and approved

MONTHLY REPORT

Nick Narducci reviewed the Monthly Report.

CD's are laddered.

Variances not off our target we are where we should be.

Water and Sewer over target, the expense side is low.

Insurance loss is at 0, we are now under a new insurance company.

Reviewed the fund reviews.

OTHER BUSINESS

White Glove contract was discussed. Robbie suggested that we hire a part time person who would be here during the day to clean our offices, keep under twenty hours a week.

Nick stated that the carpets need to be steam cleaned, a quote was received for \$1,000.00 to do the entire building.

President Offerman reminded that the water and sewer increase of 3% is effective May 1, 2011. Also need to review building permit fees with a 3% increase.

President Offerman asked about the budget. Robbie stated that everyone has there worksheets to her, just waiting for Parks. We will start having department head meetings. Asked about Christmas decorations are they in the budget.

Nick reported that we should be under budget from last year.