

FINANCE COMMITTEE
SEPTEMBER 14, 2011

PRESENT: President Offerman, Nick Narduci and Trustee Melahn

MINUTES – August 10, 2011

Minutes approved

ACCOUNTS PAYABLE

Elwood Holdings Sales Tax pulling out of their lease.

Revenue for overweight truck permits doing fine.

Revenue for police fines coming in high.

Deficit will be cleaned up by next month.

Reviewed the accounts payable and approved for payment.

MONTHLY REPORT

First month for Heartland to appear on report. Need the fourth bank right now we have Harris, First National of Manhattan and Heartland.

Reviewed the various funds

General Fund everything on target.

Water/Sewer holding two checks for EMC, expense side good.

Debt Service – will re-do.

Garbage Fund – doing good has a fund balance, recommend to use some of the balance to help pay expenses from storm damage.

PLEDGE DEPOSITORY AGREEMENT FOR HEARTLAND BANK

Approved to sign and return.

OTHER BUSINESS

None

