

**FINANCE MINUTES**  
**APRIL 14, 2010**

PRESENT: President Offerman, Nick Narducci, Robbie Day and Jason Kucera

MINUTES OF MARCH 10, 2010

Minutes approved

ACCOUNTS PAYABLE

Bills were reviewed and approved.

Nick Narducci reviewed and highlighted some of the bills.

MONTHLY REPORT

Nick Narducci reviewed the monthly report. Several items were highlighted.

Investments – explained the money market. CD's coming in at 1%, will continue to ladder as rates increase. Keeping money available for the DCEO payment. Bank of Elwood not coming up with good rates for the CD's, will have to go to another source.

Variances – target good, reported on receiving the GFOA Certification for last year. We are holding our own, revenues are fine.

Water/Sewer – reviewed charges on water, BNSF using a large amount of water, trying to get resolved. Checking for leakage, need to test big meters. EMC was not paid this month, have some problems that were addressed.

Water/Sewer Capital Construction – to be used for bond payment.

Village Impact Fees – can be used to pay on building.

Park Fund – money for OSLAD Grant, will be moving at the end of the year to capital construction.

Brandon Road money tied in with CenterPoint agreement.

Garbage Fund – a in and out account.

Capital Construction - \$172,710 overweight truck fees.

Discussed checking on status of alleys, roads in Meadowbrook need to be addressed also Wooded Cove to be checked. Check on stop signs, street signs and no parking signs to be replaced.

### ADUIT

Reviewed audit time line.

Budget in May, will be by appropriation ordinance.