

**FINANCE COMMITTEE**  
**JULY 15, 2009**

Present: Nick Narducci, Robbie Day, Jason Kucera and Village President Offerman (by phone)

MINUTES OF JUNE 17, 2009

Minutes approved

ACCOUNTS PAYABLE

Robbie explained the CTE and Home Land Security bills.

MONTHLY REPORT

Nick Narducci – reviewed Cash and Investments, rates are getting lower. Monthly report for July will be done in August.

BUDGET PLANNING FY 2011

Nick Narducci – start in September for budget calendar. Question on Strategic Planning Session to get the new board on track, will put calendar together to get everyone together. Trustee Kucera and Village President Offerman to review strategic plan. Need to develop Capital Improvement Program. Reviewing of salaries will be done in December or January.

SSA CIC EAST

Nick Narducci – Ehlers to complete study, Dave Silverman wants a format change, will have new data and will have new format. Cost will be higher. SSA to be combined or separate, need legal opinion.

VILLAGE OF MANHATTAN ECONOMIC STIMULUS

Nick Narducci – look at impact fees, do not have impact fee for the Library.

President Offerman – Library wants an impact fee, will review our fees.

Nick Narducci – may have to give up Park Impact fee.

President Offerman – review fees and compare with other towns.

### WATER/WASTEWATER UPDATE

Nick Narducci – trying to cut costs, we have weekly meetings with EMC. We have given them everything we are required. We have a huge water loss, the meter program not working, mostly in Industrial Park. Flush hydrants twice a year, a lot of water used for training purposes. Broken water line for Com Ed, we are trying to get main repaired, will have to charge Com Ed for all the loss.

President Offerman, have an issue with water meters not working.

Nick Narducci, problem with radio read, we have to manually read some of the meters. Problem is in the Industrial Park and South Street. Need to get meters working right.

### AUDIT UPDATE

Nick Narducci – Jamie Wilkey from Lauterbach and Amen will be at the meeting to present the Audit. We have received the GFOA certification. This is our fifth year with Lauterbach and Amen. Do we extend their contract or go out to bid? If we go out for bid, has to be done by January.

### SUPPLEMENTAL INSURANCE

Robbie presented the Voluntary Life & AD&D Benefits, an additional insurance if the employee would like to purchase, need ten (10) employees to be able to participate in the program, would like to offer

to our employees, if Village Trustees are classified as employees, would like to offer them the insurance, will be a payroll deduction.

Nick Narducci – the Public Hearing for the Budget has meet all the requirements, we have had two (2) board sessions. Budget must be filed by July 31, 2009.

Pat Buchenau  
Village Clerk