

FINANCE COMMITTEE
MARCH 10, 2010

PRESENT: President Offerman, Nick Narducci, Robbie Day, Jason Kucera

MINUTES OF JANUARY 13, 2010

Minutes approved

ACCOUNTS PAYABLE

Bills were reviewed and approved

MONTHLY REPORT

Nick Narducci reviewed his monthly report.

Investments are where we should be, money with Bank of Elwood and Harris Bank. Rates are low.

Prairie Trails, we did not go with them, they are getting out and going to private insurance.

Have three million dollars being held for the DECO loan.

Variances – revenues coming in low, expenses are fine. Revenue short and we have cut back on expenses. We should end positively.

BUDGET

MFT – used for salt and road projects.

Garbage – and in and out, will do additional clean up this year.

Capital Construction – overweight money for construction of roads in the Village. CenterPoint park improvements are included in Capital Construction. Have had discussions with engineer on various projects and will start in the spring. President Offerman would like to add to the budget Mississippi and Old Chicago Road for repairs.

Phase 1 – work to be completed on Mississippi, inter change at Route 53 and other projects to be finished.

Debt Service – includes DECO payments also included the payment for the Village Hall.

Brandon/Noel Road – we have collected the money but none has been spent. CenterPoint to rebuild and reimburse with the money we have collected.

Parks – Jamie doing a very good job. Committee would like to purchase an elliptical/treadmill for \$2,500, Mats for \$2,000 and table/chairs for \$750. Will be putting padding around the poles downstairs. Jamie will contact Elwood School to work on some programs. Cleaning up after each activity in the Community Room is getting costly.

Trustee Kucera asked who maintains the fish at the pond at Lloyd Erickson Park. Was told the Jackson Township Sportsmen Club puts the fish in the pond. North wall of the pond needs something done. Lloyd Erickson park pavilion needs to be larger. Suggested we get the one done at the CenterPoint Park first. Work on the CenterPoint Park and then will look at the Lloyd Erickson Park. Ice skating pond was a great success.

SSA – Police, public works and part of administration is charged to SSA. Need to increase the amount on SSA we receive. Nick's charges come from the SSA. Discussed police vehicles, would like to go to 4x4's, lease for five years, need five new squads, four to trade in. Discussed adding road projects to budget, the roads are starting to get bad. Need to come up with a plan to maintain roads. Crack filling, striping and reflectors needs to be done.

Water and Sewer – big issue, we have done leak detection and some regular maintenance. Bill for water on amount that is produced. We have a problem with meters, needs to be looked into and corrected. Problem with getting the sewer line break fixed on Mississippi, there were to JULIE locates called in that no one showed up. Need to meter the sewer usage at BNSF.

Water – discussed the plant operator fees, in fourteen months, Rich will have his license and will be able to take over. Need to maintain fire hydrants.

Sewer – will be eighteen months before someone is certified to run the plant.

General Fund – asking for leasing instead of purchasing. Legal and engineering fees have been decreased.

Police – salary increase. Would like to hire two full time officers and get rid of part time officers, also need one Sergeant. Need scales in order to do more truck enforcement.

Streets – will be leasing the vac-tron equipment. Will be hiring summer help. Need to check into tree replacement.

Industrial Park – not included in capital, there are things that need to be done, clean and paint bridge.