

*Village of Elwood  
FY 2011-12  
Annual Operating Budget*

**General**

<b>Account Number Description</b>	<b>Actual 2009-10</b>	<b>Budget 2010-11</b>	<b>Projected Year End 2010-11</b>	<b>Budget 2011-12</b>	<b>Percent Change in Budget 2011-12</b>	<b>Projected Year End to Budget 2011-12</b>
<b>Taxes</b>						
01-311 Property Tax	153,569	159,619	159,619	167,600	5.00%	5.00%
01-343 Home Rule Sales Tax	166,477	170,000	174,308	174,308	2.53%	0.00%
01-344 Sales Tax	203,269	210,000	186,080	186,080	-11.39%	0.00%
01-345 Local Use Tax	31,201	31,440	36,750	25,069	-20.26%	-31.79%
01-341 Income Tax	124,945	124,740	141,287	175,483	40.68%	24.20%
01-313 Utility Tax	413,237	390,000	329,687	329,687	-15.46%	0.00%
01-342 PPRT	977	825	720	720	-12.73%	0.00%
01-310 Road & Bridge	70,333	70,000	67,000	67,000	-4.29%	0.00%
<b>Total: Taxes</b>	<b>\$ 1,164,008</b>	<b>\$ 1,156,624</b>	<b>\$ 1,095,453</b>	<b>\$ 1,125,947</b>	<b>-2.65%</b>	<b>2.78%</b>
<b>Licenses, Permits, &amp; Fines</b>						
01-331 Building Permits	18,067	8,000	13,000	3,000	-62.50%	-76.92%
01-351 Police Fines	189,060	349,000	250,000	350,000	0.29%	40.00%
01-321 Liquor License	2,550	3,550	3,550	3,550	0.00%	0.00%
01-323 Business License	1,100	250	675	675	170.00%	0.00%
01-543 Contractor Registration	8,200	4,000	3,500	3,500	-12.50%	0.00%
01-359 Over Weight Truck Fee	57,060	58,000	69,000	72,000		
01-355 Inspection Fees	110	-	-	-	0.00%	0.00%
01-400 Nicor Franchise Fees	4,111	-	7,500	7,500	750000.00%	0.00%
01-326 Cable TV Franchise	7,695	7,926	7,300	7,110	-10.30%	-2.60%
<b>Total: Licenses, Permits, &amp; Fines</b>	<b>\$ 287,953</b>	<b>\$ 430,726</b>	<b>\$ 354,525</b>	<b>\$ 447,335</b>	<b>3.86%</b>	<b>26.18%</b>
<b>Interest</b>						
01-381 Interest Income	3,044	4,800	2,668	4,300	-10.42%	61.16%
<b>Total: Interest</b>	<b>\$ 3,044</b>	<b>\$ 4,800</b>	<b>\$ 2,668</b>	<b>\$ 4,300</b>	<b>-10.42%</b>	<b>61.16%</b>
<b>Intergovernmental</b>						
01-565 2 Police Grants	3,972	-	-	-	0.00%	0.00%
<b>Total: Intergovernmental</b>	<b>\$ 3,972</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Other Revenue</b>						
01-398 Reimbursable Revenues	7,692	-	-	-	0.00%	0.00%
01-397 Lease Agreement	21,909	21,988	21,988	22,647	3.00%	3.00%
01-354 Police Reports	-	250	250	250	0.00%	0.00%
01-327 Professional Fees	-	-	-	-	0.00%	0.00%
01-399-1 Transfer in from Phase I	-	-	-	-	0.00%	0.00%
<b>Total: Other Revenue</b>	<b>\$ 29,601</b>	<b>\$ 22,238</b>	<b>\$ 22,238</b>	<b>\$ 22,897</b>	<b>2.97%</b>	<b>2.97%</b>
<b>Miscellaneous Revenue</b>						
01-383 Donations	100	100	-	100	0.00%	10000.00%
01-387 Ceneter Point Admin Fees	119,509	121,898	121,898	124,336	2.00%	2.00%
01-389 Miscellaneous	39,703	5,000	77,700	5,000	0%	-94%
<b>Total: Miscellaneous Revenue</b>	<b>\$ 159,312</b>	<b>\$ 126,998</b>	<b>\$ 199,598</b>	<b>\$ 129,436</b>	<b>1.92%</b>	<b>-35.15%</b>
<b>Department Total</b>	<b>\$ 1,647,890</b>	<b>\$ 1,741,386</b>	<b>\$ 1,674,482</b>	<b>\$ 1,729,915</b>	<b>-0.66%</b>	<b>3.31%</b>