



FINANCE COMMITTEE MEETING MINUTES

Meeting of January 25, 2022

The Village of Elwood Finance Committee's regular meeting, January 25, 2022, at 4:00 p.m., was called to order by Finance Director Day.

Present: Finance Director Robbie Day, Committee Member Doug Jenco, Committee Member Darryl Lab and Village Administrator Julie Friebele

Absent: Committee Member Jodie Bertucci

PRESENTATION OF MINUTES

The minutes from the December 21, 2021 meeting were presented and reviewed. Committee Member Jenco made a motion to approve the December 21, 2021 minutes as presented. Committee Member Lab seconded the motion. The motion carried.

PRESENTATION OF BILLS – UNPAID INVOICE REPORT

The unpaid invoice report for \$87,276.15 was presented and reviewed. Committee Member Lab made a motion to send the Unpaid Invoice Report to the Village Board for consideration on February 2, 2022. Committee Member Jenco seconded the motion. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT

The paid invoice report from 12/20/2021 through 01/21/2022 in the amount of \$320,983.95 was presented and reviewed. There was a discussion regarding the refund of an overpayment by Kiewit and the purchase of 2 lawn mowers. Committee Member Jenco made a motion to send the Paid Invoice Report as presented to the Village Board for consideration on February 2, 2022. Committee Member Lab seconded the motion. The motion carried.

MONTHLY FINANCIAL REPORT

The monthly report for December 2021 was presented and reviewed. The committee discussed the benchmark overage/shortfalls for December 2021. Committee Member Lab made a motion to send the

monthly financial report as presented to the Village Board on February 2, 2022. Committee Member Jenco seconded the motion. The motion carried.

OTHER BUSINESS

None

PUBLIC COMMENTS

No public comments

ADJOURNMENT

Committee Member Jenco made a motion to adjourn, and Committee Member Lab seconded the motion. The motion carried.

Robbie Day
Finance Director