

**Julie Friebele**

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**From:** Marian Gibson  
**Sent:** Thursday, September 21, 2017 11:24 AM  
**To:** Julie Friebele  
**Subject:** FW: notice for joint review board

Marian T. Gibson, ICMA-CM  
Village Administrator  
Village of Elwood  
401 East Mississippi Ave.  
Elwood, IL 60421  
marian.gibson@villageofelwood.com  
815 424-1094 (Direct)  
815 509-2282 (Cell)  
815 423-6861 (Fax)

-----Original Message-----

From: Tom Gilbert [mailto:tgilbert@ottosenbritz.com]  
Sent: Tuesday, November 29, 2016 5:45 PM  
To: Julie Friebele <julie.friebele@villageofelwood.com>;  
marian.gibson@villageofelwood.com  
Subject: notice for joint review board

Thomas J. Gilbert | Ottosen Britz Kelly Cooper Gilbert & DiNolfo, Ltd.  
9990 West 190th Street, Suite A | Mokena, Illinois 60448 t. 708-478-4600  
| f. 708-478-6106 Direct line - 708-719-4135  
tgilbert@ottosenbritz.com<mailto:tgilbert@ottosenbritz.com> |  
www.ottosenbritz.com<http://www.ottosenbritz.com/>

Add to address book<http://www.ottosenbritz.com/vCard/ThomasJGilbert.vcf>

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## Julie Friebele

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**From:** Julie Friebele <julie.friebele@villageofelwood.com>  
**Sent:** Friday, December 16, 2016 4:04 PM  
**To:** mbarry@ehlers-inc.com  
**Cc:** Marian Gibson  
**Subject:** Fiscal Year 2016 Joint Review Board - TIF  
**Attachments:** Fiscal Year 2016 Joint Review Board - TIF.pdf

Hi Maureen,

The attached was sent to you per the direction of Village Administrator Marian T. Gibson.

Thank you and enjoy your weekend,

Julie Friebele  
Village Clerk  
Village of Elwood  
401 E. Mississippi Avenue  
Elwood, IL 60421

**DEER RUN INDUSTRIAL PARK ECONOMIC  
DEVELOPMENT PROJECT AREA  
TAX INCREMENT FINANCING DISTRICT**



**JOINT REVIEW BOARD MEETING  
FISCAL YEAR 2016**

**Deer Run Industrial Park Economic  
Development Project Area  
Tax Increment Financing District**

Joint Review Board Meeting

Fiscal Year 2016



## LEGAL NOTICE – AGENDA

The Joint Review Board of the  
Deer Run Industrial Park Economic Development Project Area  
Tax Increment Financing District  
will conduct an Annual Meeting  
beginning at 3:00 pm on  
Thursday, December 15, 2016  
in the Village Hall Council Chambers  
at the Elwood Village Hall  
401 E. Mississippi Avenue  
Elwood, Illinois 60421

To review the financial activity within the Redevelopment  
District during Fiscal Year 2015, as required by State Statute

1. Call To Order
2. Roll Call
  - Will County Forest Preserve
  - Will county Building Commission
  - Jackson Township
  - Elwood Fire Protection
  - School District #203
  - High School District #204
  - Community College District #525
  - Manhattan/Elwood Public Library
  - Will County
  - Illinois DCEO
  - Village Of Elwood
3. Motion To Appoint A Public Member
4. Motion to Elect A Chairperson For The Meeting
5. Minutes – May 13, 2016 (review)
6. Presentation Of Report On Compliance With Public Act 85-1142 For The Period Ended April 30, 2016
7. Village President's Certification
8. Legal Counsel's Opinion
9. Other Business
10. Public Comments
11. Adjournment

To ensure full accessibility and equal participation for all interested citizens, individuals with disabilities who plan to attend and who require certain accommodations in order to observe and/participate in this meeting, or who have questions regarding the accessibility of these facilities, are requested to contact Julie Friebele, Village Clerk at 815-423-5011 promptly to allow the Village to make reasonable accommodations.

**The Joint Review Board  
Of The  
Deer Run Industrial Park  
Economic Development Project Area  
Tax Increment Financing District  
Annual Meeting  
December 15, 2016  
3:00 PM**

**Table of Contents**

1. Members of Joint Review Board (JRB)
2. Minutes (review and action)
3. State Comptroller's Report
4. Certified Audit Report
5. Balance Sheet and Income Statement
6. Activity Statements
7. Site Plans and Legal Descriptions





**The Joint Review Board  
Of The  
Deer Run Industrial Park Economic Development  
Project Area  
Tax Increment Financing Department**

**Board Members**

**Taxing District**

**Representative**

Will County Forest Preserve

\_\_\_\_\_

Will county Building Commission

\_\_\_\_\_

Jackson Township

\_\_\_\_\_

Elwood Fire Protection

\_\_\_\_\_

School District #203

\_\_\_\_\_

High School District #204

\_\_\_\_\_

Community College District #525

\_\_\_\_\_

Manhattan/Elwood Public Library

\_\_\_\_\_

Will County

\_\_\_\_\_

Illinois DECO

\_\_\_\_\_

Village Of Elwood

\_\_\_\_\_



VILLAGE OF ELWOOD  
JOINT REVIEW BOARD MEETING  
OF THE  
DEER RUN INDUSTRIAL PARK ECONOMIC  
DEVELOPMENT PROJECT AREA  
TAX INCREMENT FINANCING DISTRICT  
MAY 13, 2016  
10:00am

PRESENT: Interim Village Administrator Max Bosso, Village Clerk Julie Friebele, Accountant Michelle Martorano

ALSO PRESENT: Director of Community and Organizational Development Ashleigh Spacht, Principal of Elwood School, Elwood, IL Thomas McLaughlin, Representative of Jackson Township, Elwood, IL Diane M Sewing, and Assistant Superintendent of High School District #204 Ilandrus Hampton

CONFIRMATION OF PUBLIC MEMBER: Director of Community and Organizational Development Ashleigh Spacht was confirmed as the Public Member for the Joint Review Board Meeting.

ELECTION OF CHAIRPERSON: Interim Village Administrator Max Bosso was elected as the Chairperson for the Joint Review Board Meeting.

The meeting was called to order on May 13, 2016 at 10:00am by the Chairperson Interim Village Administrator Max Bosso

The following agenda items were reviewed:

- Minutes
- Summary of redevelopment activities for 2015
- Village President Certification
- Legal Counsel's Opinion

Name of Municipality:	<u>Village of Elwood</u>	Reporting Fiscal Year:	<b>2016</b>
County:	<u>Will</u>	Fiscal Year End:	<b>4/30/2016</b>
Unit Code:			

First Name: MARIAN Last Name: GIBSON  
Address: 401 E. Mississippi Ave Title: Village Administrator  
Telephone: 815-423-5011 City: Elwood Zip: 60421  
Mobile: 815 509 2282 E-mail: MARIAN.GIBSON@villageofelwood.com  
Mobile: \_\_\_\_\_ Best way to \_\_\_\_\_X\_\_\_\_\_ Email \_\_\_\_\_ Phone  
Provider: ATT contact \_\_\_\_\_ Mobile \_\_\_\_\_ Mail

Written signature of TIF Administrator

12-12-16

Date \_\_\_\_\_

**FILL OUT ONE FOR EACH TIF DISTRICT**

[illegible]

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

OTHER BUSINESS

No other business.

PUBLIC COMMENTS

No public comments.

ADJOURNMENT

Motion was made by the representative of Jackson Township, Elwood, IL Diane M Sewing to adjourn meeting at 10:15am. The motion was seconded by the Assistant Superintendent of High School District #204 Ilandrus Hampton. All voted in favor of the motion. The motion carried.

Julie Friebele, Village Clerk

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]**

**FY 2016**

<b>Name of Redevelopment Project Area:</b>	Deer Run Industrial Park
<b>Primary Use of Redevelopment Project Area*:</b>	Industrial
<b>If "Combination/Mixed" List Component Types:</b>	
<b>Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):</b>	
<b>Tax Increment Allocation Redevelopment Act</b> _____	<b>Industrial Jobs Recovery Law</b> _____

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment labeled Attachment A</b>	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification labeled Attachment B</b>		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion labeled Attachment C</b>		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement labeled Attachment D</b>	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) labeled Attachment E</b>	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information labeled Attachment F</b>	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G</b>	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report labeled Attachment H</b>		X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose the Official Statement labeled Attachment I</b>	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If yes, please enclose the Analysis labeled Attachment J</b>	X	
Cumulatively, have deposits from any source equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) <b>If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K</b>		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L</b>		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose list only, not actual agreements labeled Attachment M</b>	X	

\* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

**SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**

**Provide an analysis of the special tax allocation fund.**

**FY 2016**

**TIF NAME: Deer Run Industrial Park**

Fund Balance at Beginning of Reporting Period

\$ (47,071,010)

Revenue/Cash Receipts Deposited in Fund During Reporting FY:	Reporting Year	Cumulative*	% of Total
Property Tax Increment	\$ 9,358,536	\$ 85,015,247	100%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 16,040	\$ 345,361	0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

\*must be completed where current or prior year(s) have reported funds

**Total Amount Deposited in Special Tax Allocation Fund During Reporting Period**

\$ 9,374,576

**Cumulative Total Revenues/Cash Receipts**

\$ 85,360,608 100%

**Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)**

\$ 23,036,614

**Distribution of Surplus**

**Total Expenditures/Disbursements**

\$ 23,036,614

**NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS**

\$ (13,662,038)

**FUND BALANCE, END OF REPORTING PERIOD\***

\$ (60,733,048)

\* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

**SURPLUS\*/(DEFICIT)(Carried forward from Section 3.3)**

\$ (204,390,357)

**TIF NAME: Deer Run Industrial Park**

**FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED**

<b>Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]</b>	<b>Amounts</b>	<b>Reporting Fiscal Year</b>
<b>1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)</b>		
<b>Management Fees</b>	8,021	
		\$ 8,021
<b>2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)</b>		
		\$ -
<b>3. Property assembly: property acquisition, building demolition, site preparation and environmental site improvement costs. Subsections (q)(2), (o)(2) and (o)(3)</b>		
		\$ -
<b>4. Costs of rehabilitation, reconstruction, repair or remodeling of existing public or private buildings. Subsection (q)(3) and (o)(4)</b>		
		\$ -
<b>5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)</b>		
		\$ -
<b>6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY</b>		
		\$ -
		\$

## SECTION 3.2 A

## PAGE 2

7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7) and (o)(12)		
		\$ -
8 Financing costs related to obligations issued by the municipality. Subsection (q) (6) and (o)(8)		
Debt Service - Principal Payment	8,593,001	
Debt Service - Interest Payment	14,435,592	
		\$ 23,028,593
9 Approved taxing district's capital costs. Subsection (q)(7) and (o)(9)		
		\$ -
10 Cost of Reimbursing school districts for their increased costs caused by TIF assisted housing projects. Subsection (q)(7.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
11. Relocation costs. Subsection (q)(8) and (o)(10)		
		\$ -
12 Payments in lieu of taxes as defined in Subsections 11-74.43(m) and 11-74.6-10(k). Subsection (q)(9) and (o)(11)		
		\$ -
13 Costs of job training, retraining advanced vocational or career education provided by other taxing bodies. Subsection (q)(10) and (o)(12)		
		\$ -



## SECTION 3.2 A

## PAGE 3

14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects Subsection (q)(11)(A-E) and (o)(13)(A-E)		
		\$ -
15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 23,036,814

### Section 3.2 B

FY 2016

**TIF NAME: Deer Run Industrial Park**

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

\_\_\_\_\_ There were no vendors, including other municipal funds, paid in excess of \$10,000 during the current reporting period.

[illegible]

**SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))**

**Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period**

**FY 2016**

**TIF NAME: Deer Run Industrial Park**

**FUND BALANCE, END OF REPORTING PERIOD**

\$ (60,733,048)

	<b>Amount of Original Issuance</b>	<b>Amount Designated</b>
<b>1. Description of Debt Obligations</b>		
TIF Notes 2003	\$ 125,000,000	\$ 96,173,995

**Total Amount Designated for Obligations**

\$ 125,000,000      \$ 96,173,995

**2. Description of Project Costs to be Paid**


**Total Amount Designated for Project Costs**

\$ -

**TOTAL AMOUNT DESIGNATED**

\$ 96,173,995

**SURPLUS\*/(DEFICIT)**

\$ (156,907,043)

\* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**

**FY 2016**

**TIF NAME: Deer Run Industrial Park**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

  X   **No property was acquired by the Municipality Within the Redevelopment Project Area**

**Property Acquired by the Municipality Within the Redevelopment Project Area**

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

## SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)

PAGE 1

FY 2016

TIF NAME: Deer Run Industrial Park

\*Page 1 is to be included with TIF Report. Pages 2-3 are to be included ONLY if projects are listed.

Box below must be filled in with either a check or number of projects, not both

Check if NO projects were undertaken by the Municipality Within the Redevelopment Project Area:   X  **ENTER** total number of projects undertaken by the Municipality Within the Redevelopment Project Area and list them in detail below\*.

	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
<b>TOTAL:</b>			
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

**Project 1: \*IF PROJECTS ARE LISTED NUMBER MUST BE ENTERED ABOVE**

Private Investment Undertaken (See Instructions)			\$ -
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 2:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 3:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 4:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 5:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 6:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. \*even though optional MUST be included as part of complete TIF report

#### SECTION 6

FY 2016

TIF NAME: Deer Run Industrial Park

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
1999	\$ 170,063	\$ 7,944,528

List all overlapping tax districts in the redevelopment project area.

If overlapping taxing district received a surplus, list the surplus.

☒ X The overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

#### SECTION 7

Provide information about job creation and retention

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

#### SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

--

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	




December 6, 2016

I, William E. Offerman, the duly appointed Chief Executive Officer of the Village of Elwood, County of Will, State of Illinois, do hereby certify that to the best of my knowledge, the Village has complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning May 1, 2015 and ending April 30, 2016.

Village of Elwood

By:

  
William E. Offerman, Village President

Attachment B \_\_\_\_\_

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# OTTOSEN BRITZ KELLY COOPER GILBERT & DiNOLFO, LTD.

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9990 West 190th Street, Suite A, Mokena, Illinois 60448  
Phone 708.478.4600 Fax 708.478.6106 www.ottosenbritz.com

Thomas J. Gilbert  
Attorney at Law

tgilbert@ottosenbritz.com

December 6, 2016

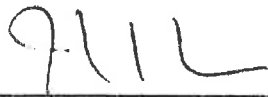
RE: Economic Development Project  
Area Tax Increment Allocation  
Act of 1995

To Whom It May Concern:

Village President William E. Offerman has requested our opinion regarding compliance by the Village with the requirements of the Economic Development Project Area Tax Increment Allocation Act of 1995 (the "Act"). I am aware that the audit has been completed and has met the approval of the financial representatives of the Village. Due to scheduling difficulties, the joint Review representatives of the Village. Due to scheduling difficulties, the Joint Review Board has not met but is anticipated that the Joint Review Board will meet on December 15, 2016. Subject to the following, it is our opinion that the Village of Elwood has conformed to all requirements of the Act for the fiscal year ending April 30, 2016.

Sincerely,

OTTOSEN BRITZ KELLY COOPER  
GILBERT & DiNOLFO, LTD.



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Thomas J. Gilbert

Attachment C



VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC  
DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT

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FINANCIAL AND COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED  
APRIL 30, 2016

**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

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## **INDEPENDENT AUDITORS' REPORT**



**INDEPENDENT AUDITORS' REPORT**

October 14, 2016

The Honorable President  
Members of the Board of Trustees  
Deer Run Industrial Park Economic Development Project Area  
Tax Incremental Financing District  
Village of Elwood, Illinois

We have audited the accompanying financial statements of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, as of and for the year ended April 30, 2016, as listed in the accompanying table of contents. These basic financial statements are the responsibility of the Village of Elwood's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in the Notes to the Financial Statements, the basic financial statements present only the Deer Run Industrial Park Economic Development Area Tax Incremental Financing District of the Village of Elwood, Illinois, and are not intended to present fairly the financial position or results of operations of the entire Village of Elwood, Illinois, in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois as of April 30, 2016, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

We have also issued a report dated October 14, 2016 on our consideration of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois' compliance with laws, regulations, contracts and grants.

*Lauterbach + Amen LLP*

LAUTERBACH & AMEN, LLP

## **FINANCIAL STATEMENTS**

**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN PARK ECONOMIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

**Balance Sheet**

**April 30, 2016**

<b>ASSETS</b>	
Cash and Investments	\$ 4,976,800
Receivable - Net of Allowances Property Taxes	<u>9,273,264</u>
Total Assets	<u><u>14,250,064</u></u>
<b>LIABILITIES</b>	
Accounts Payable	65,709,848
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property Taxes	<u>9,273,264</u>
Total Liabilities and Deferred Inflows of Resources	74,983,112
<b>FUND BALANCES</b>	
Unassigned	<u>(60,733,048)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u><u>14,250,064</u></u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN PARK ECONOMIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

**Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended April 30, 2016**

	<u>Actual</u>
Revenues	
Taxes	
Property Taxes	\$ 9,358,536
Interest	<u>16,040</u>
Total Revenues	<u>9,374,576</u>
Expenditures	
General Government	
Management Fees	8,021
Debt Service	
Principal Retirement	8,593,001
Interest and Fiscal Charges	<u>14,435,592</u>
Total Expenditures	<u>23,036,614</u>
Net Change in Fund Balance	(13,662,038)
Fund Balance - Beginning	<u>(47,071,010)</u>
Fund Balance - Ending	<u><u>(60,733,048)</u></u>

The notes to the financial statements are an integral part of this statement.

## **VILLAGE OF ELWOOD, ILLINOIS**

### **DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT**

**Notes to the Financial Statements**  
**April 30, 2016**

---

#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Village of Elwood, Illinois, is a municipal corporation governed by an elected president and six-member Board of Trustees. In August of 2000 the Village established the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District, pursuant to the Economic Development Project Area Tax Increment Allocation Act of 1995. Private construction and development within the District is the responsibility of the developer(s). The tax increment allocation financing is intended to entice development of the District by financing a portion of the cost of certain improvements to be made within the District.

#### **REPORTING ENTITY**

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No.34," and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

The operations of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District are accounted for as a debt service fund of the Village.

#### **BASIS OF PRESENTATION**

The financial transactions of the Village are reported in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures.

#### **Governmental Funds**

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District Fund of the Village:

**Debt service funds** are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The Village maintains one debt service fund, the Deer Run TIF Fund, which accounts for revenues received from incremental property and sales taxes and expenditures for debt service payments related to tax increment financing bonds.



**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

**Notes to the Financial Statements  
April 30, 2016**

---

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Measurement Focus**

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

**Basis of Accounting**

In the basic financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes and interest revenue. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

**Cash and Investments**

Cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

## **VILLAGE OF ELWOOD, ILLINOIS**

### **DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT**

**Notes to the Financial Statements  
April 30, 2016**

---

#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

##### **Receivables Property Taxes**

In the financial statements, receivables consist of all property tax revenues accrued at year-end and not yet received. Allowances for uncollectible receivables are based upon historical trends.

#### **NOTE 3 – DETAIL NOTES ON THE FINANCIAL STATEMENTS**

##### **DEPOSITS AND INVESTMENTS**

The Village is authorized to make deposits in commercial banks and savings and loan institutions, and to make investments in obligations of the U.S. Treasury and other U.S. agencies, obligations of state and their political subdivisions, savings accounts, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds. Cash and investments represent the fund's share of pooled cash and investments of the Village.

##### **TAXES**

The incremental taxes consist of the property taxes on real property within the District arising from tax levies by any and all taxing districts or municipal corporations having the power to tax real property in the District. Taxes are attributable to the increase in the then current equalized assessed valuation of each parcel of real property within the District over and above the certified initial equalized assessed value of each such piece of property.

Property taxes for 2015 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Will County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

##### **LONG-TERM DEBT**

##### **TIF Notes Payable**

The Village has issued tax increment financing notes to finance the costs of certain improvements within the District. These notes are limited obligations of the Village payable solely from the pledged revenue of the tax incremental financing district and are reported in the Village's financial statements. The notes do not constitute an indebtedness of the Village for the purpose of any limitation imposed by law.

**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

**Notes to the Financial Statements  
April 30, 2016**

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**LONG-TERM DEBT – Continued**

**TIF Notes Payable – Continued**

Tax increment financing notes currently outstanding are as follows:

Issue	Beginning Balance	Issuances/ Accretion	Retirements	Ending Balance
Tax Increment Financing Note of 2003.	\$ 152,250,310	14,077,551	23,028,593	143,299,268



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GENERALLY  
ACCEPTED AUDITING STANDARDS**

October 14, 2016

The Honorable President  
Members of the Board of Trustees  
Deer Run Industrial Park Economic Development Project Area  
Tax Incremental Financing District  
Village of Elwood, Illinois

We have audited the basic financial statements of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, as of and for the year ended April 30, 2016, and have issued our report thereon dated October 14, 2016. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

**Compliance**

Compliance with laws, regulations, contracts, and grants applicable to the District is the responsibility of the Village of Elwood's management. As part of obtaining reasonable assurance about whether financial statements are free of material misstatement, we performed tests of the Village's compliance with certain provisions of laws, regulations, contracts and grants applicable to the District, including the Village's compliance with subsection (q) of Section 11-74.4-3 of the State of Illinois Public Act 85-1142, *An Act in Relation to Tax Increment Financing*, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance with the provisions referred to in the preceding paragraph.

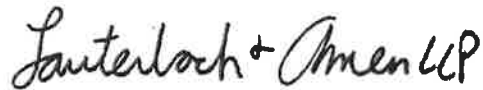
**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements of the Deer Run Industrial Park Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, we considered the Village of Elwood's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the

Deer Run Industrial Park Economic Development Project Area  
Tax Incremental Financing District  
Village of Elwood, Illinois  
October 14, 2016

risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the members of the Board of Trustees and management, and is not intended to be used and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Lauterbach & Amen LLP". The script is cursive and fluid, with the ampersand clearly visible between the two names.

LAUTERBACH & AMEN, LLP



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

## Account Statement

Statement Period 05/01/2015 Through 04/30/2016

Account

DEER RUN INDUSTRIAL PARK-TIF ESCROW AC  
DEER RUN TIF-INC TAX REBATE ACCOUNT

CLIENT SERVICE MANAGER: KATHERINE COKIC

2 NORTH LASALLE STREET, S

CHICAGO, IL 60602

312-827-8525

KATHERINE.COKIC@BNYMELLON.COM

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## Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
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No Assets Held

## Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	0.00		0.00	0.00
CLOSING BALANCE	0.00	0.00	0.00	0.00	0.00

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



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The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX REBATE ACCOUNT

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.

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## Account Statement

Statement Period 05/01/2015 Through 04/30/2016

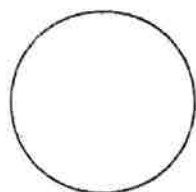
DEER RUN INDUSTRIAL PARK-TIF ESCROW AC  
CENTERPOINT INTERMODAL PARK POS SALE TA

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**CLIENT SERVICE MANAGER: KATHERINE COKIC**  
2 NORTH LASALLE STREET, S  
CHICAGO, IL 60602  
312-827-8525  
KATHERINE.COKIC@BNYMELLON.COM

Visit us at [www.bnymellon.com](http://www.bnymellon.com)

## Account Overview



Percent of all Investments	Asset Classification	Market Value
100% <input checked="" type="radio"/>	CASH AND SHORT TERM	841.91
100%	<b>TOTAL OF ALL INVESTMENTS</b>	<b>841.91</b>

## Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
CASH AND SHORT TERM	841.91	841.91	0.00	0.00	0.00%
<b>ACCOUNT TOTALS</b>	<b>841.91</b>	<b>841.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>

## Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	0.00		0.00	0.00
DIVIDENDS	1.33	0.00	0.00	1.01	0.00
OTHER CASH ADDITIONS	0.00	1.33	0.00	0.00	1.01
OTHER CASH DISBURSEMENTS	1.33 -	0.00	0.00	1.01 -	0.00
PURCHASES	0.00	1.33 -	0.00	0.00	1.01 -
<b>CLOSING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



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The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

CENTERPNT INTERMDL PRK POS SALES TX

## Statement of Assets Held

Shares / Par Value	Asset Description	Market Price Average Cost	Market Value Cost	Accrued Income Est Annual Income	Market Yield
<b>CASH AND SHORT TERM</b>					
841 910	DREYFUS INSTL CASH ADV 99 INSTL CL CUSIP: X9USDDRFY	1 00000 1 00000	841.91 841.91	0.00 0.00	0 00%
<b>Total CASH AND SHORT TERM</b>			<b>841.91 841.91</b>	<b>0.00 0.00</b>	<b>0.00%</b>
<b>ACCOUNT TOTALS</b>					
			<b>841.91 841.91</b>	<b>0.00 0.00</b>	<b>0.00%</b>

Total Market Value Plus Total Accrued Income 841.91

## Statement of Transactions

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
05/01/15	<b>OPENING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>840.58</b>	
05/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 05/04/15 SET/DATE 05/04/15 CUSIP X9USDDRFY 0.02 SHARES	0 02	0.00	0 00	0.00
05/04/15	<b>DAILY ENDING BALANCE</b>	<b>0.02</b>	<b>0.00</b>	<b>840.58</b>	<b>0.00</b>
05/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 05/05/15 SET/DATE 05/05/15 CUSIP X9USDDRFY 0.02 SHARES	0 00	0.02 -	0 02	0.00
05/05/15	Cash Credit CW00012330: SWP FRM 6083058401	0 00	0.02	0 00	0.00
05/05/15	Cash Debit CW00012330: SWP TO 6083058400	0.02 -	0 00	0 00	0.00
05/05/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>840.60</b>	<b>0.00</b>
06/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/02/15 SET/DATE 06/02/15 CUSIP X9USDDRFY 0.05 SHARES	0.05	0.00	0 00	0.00
06/02/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0 05	0 00	0.00
06/02/15	Cash Debit CW00012330: SWP TO 6083058400	0.05 -	0 00	0 00	0.00
06/02/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.05</b>	<b>840.60</b>	<b>0.00</b>
06/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/03/15 SET/DATE 06/03/15 CUSIP X9USDDRFY 0 05 SHARES	0.00	0.05 -	0 05	0.00
06/03/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>840.65</b>	<b>0.00</b>
07/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/02/15 SET/DATE 07/02/15 CUSIP X9USDDRFY 0.04 SHARES	0 04	0 00	0 00	0.00
07/02/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.04	0 00	0.00
07/02/15	Cash Debit CW00012330: SWP TO 6083058400	0 04 -	0 00	0 00	0.00
07/02/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.04</b>	<b>840.65</b>	<b>0.00</b>
07/06/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/06/15 SET/DATE 07/06/15 CUSIP X9USDDRFY	0.00	0.04 -	0 04	0.00



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The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

CENTERPNT INTERMDL PRK POS SALES TX

# Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
07/06/15	0.04 SHARES DAILY ENDING BALANCE	0.00	0.00	840.69	0.00
08/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/04/15 SET/DATE 08/04/15 CUSIP X9USDDRFY 0.04 SHARES	0.04	0.00	0.00	0.00
08/04/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.04	0.00	0.00
08/04/15	Cash Debit CW00012330: SWP TO 6083058400	0.04 -	0.00	0.00	0.00
08/04/15	DAILY ENDING BALANCE	0.00	0.04	840.69	0.00
08/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/05/15 SET/DATE 08/05/15 CUSIP X9USDDRFY 0.04 SHARES	0.00	0.04 -	0.04	0.00
08/05/15	DAILY ENDING BALANCE	0.00	0.00	840.73	0.00
09/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/02/15 SET/DATE 09/02/15 CUSIP X9USDDRFY 0.04 SHARES	0.04	0.00	0.00	0.00
09/02/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.04	0.00	0.00
09/02/15	Cash Debit CW00012330: SWP TO 6083058400	0.04 -	0.00	0.00	0.00
09/02/15	DAILY ENDING BALANCE	0.00	0.04	840.73	0.00
09/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/03/15 SET/DATE 09/03/15 CUSIP X9USDDRFY 0.04 SHARES	0.00	0.04 -	0.04	0.00
09/03/15	DAILY ENDING BALANCE	0.00	0.00	840.77	0.00
10/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/02/15 SET/DATE 10/02/15 CUSIP X9USDDRFY 0.04 SHARES	0.04	0.00	0.00	0.00
10/02/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.04	0.00	0.00
10/02/15	Cash Debit CW00012330: SWP TO 6083058400	0.04 -	0.00	0.00	0.00
10/02/15	DAILY ENDING BALANCE	0.00	0.04	840.77	0.00
10/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/05/15 SET/DATE 10/05/15 CUSIP X9USDDRFY 0.04 SHARES	0.00	0.04 -	0.04	0.00
10/05/15	DAILY ENDING BALANCE	0.00	0.00	840.81	0.00
11/03/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/03/15 SET/DATE 11/03/15 CUSIP X9USDDRFY 0.04 SHARES	0.04	0.00	0.00	0.00
11/03/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.04	0.00	0.00
11/03/15	Cash Debit CW00012330: SWP TO 6083058400	0.04 -	0.00	0.00	0.00
11/03/15	DAILY ENDING BALANCE	0.00	0.04	840.81	0.00
11/04/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL	0.00	0.04 -	0.04	0.00



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The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

CENTER FOR INTERMDL PRK POS SALES TX

## Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	TRADE DATE 11/04/15 SET/DATE 11/04/15 CUSIP X9USDDRFY 0.04 SHARES				
11/04/15	DAILY ENDING BALANCE	0.00	0.00	840.85	0.00
12/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/02/15 SET/DATE 12/02/15 CUSIP X9USDDRFY 0.05 SHARES	0.05	0.00	0.00	0.00
12/02/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.05	0.00	0.00
12/02/15	Cash Debit CW00012330: SWP TO 6083058400	0.05 -	0.00	0.00	0.00
12/02/15	DAILY ENDING BALANCE	0.00	0.05	840.85	0.00
12/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/03/15 SET/DATE 12/03/15 CUSIP X9USDDRFY 0.05 SHARES	0.00	0.05 -	0.05	0.00
12/03/15	DAILY ENDING BALANCE	0.00	0.00	840.90	0.00
01/05/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/05/16 SET/DATE 01/05/16 CUSIP X9USDDRFY 0.15 SHARES	0.15	0.00	0.00	0.00
01/05/16	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.15	0.00	0.00
01/05/16	Cash Debit CW00012330: SWP TO 6083058400	0.15 -	0.00	0.00	0.00
01/05/16	DAILY ENDING BALANCE	0.00	0.15	840.90	0.00
01/06/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/06/16 SET/DATE 01/06/16 CUSIP X9USDDRFY 0.15 SHARES	0.00	0.15 -	0.15	0.00
01/06/16	DAILY ENDING BALANCE	0.00	0.00	841.05	0.00
02/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/02/16 SET/DATE 02/02/16 CUSIP X9USDDRFY 0.26 SHARES	0.26	0.00	0.00	0.00
02/02/16	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.26	0.00	0.00
02/02/16	Cash Debit CW00012330: SWP TO 6083058400	0.26 -	0.00	0.00	0.00
02/02/16	DAILY ENDING BALANCE	0.00	0.26	841.05	0.00
02/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/03/16 SET/DATE 02/03/16 CUSIP X9USDDRFY 0.26 SHARES	0.00	0.26 -	0.26	0.00
02/03/16	DAILY ENDING BALANCE	0.00	0.00	841.31	0.00
03/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/02/16 SET/DATE 03/02/16 CUSIP X9USDDRFY 0.29 SHARES	0.29	0.00	0.00	0.00
03/02/16	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.29	0.00	0.00
03/02/16	Cash Debit CW00012330: SWP TO 6083058400	0.29 -	0.00	0.00	0.00
03/02/16	DAILY ENDING BALANCE	0.00	0.29	841.31	0.00



**BNY MELLON**

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

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## Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gain/Losses
03/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/03/16 SET/DATE 03/03/16 CUSIP X9USDDRFY 0.29 SHARES	0.00	0.29 -	0.29	0.00
03/03/16	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>841.60</b>	<b>0.00</b>
04/04/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/04/16 SET/DATE 04/04/16 CUSIP X9USDDRFY 0.31 SHARES	0.31	0.00	0.00	0.00
04/04/16	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.31	0.00	0.00
04/04/16	Cash Debit CW00012330: SWP TO 6083058400	0.31 -	0.00	0.00	0.00
04/04/16	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.31</b>	<b>841.60</b>	<b>0.00</b>
04/05/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/05/16 SET/DATE 04/05/16 CUSIP X9USDDRFY 0.31 SHARES	0.00	0.31 -	0.31	0.00
04/05/16	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>841.91</b>	<b>0.00</b>
04/30/16	<b>CLOSING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>841.91</b>	<b>0.00</b>

Cumulative realized capital gain and loss position from 12/31/2015 for securities held in principal of account:

Short Term: 0.00 \* Long Term: 0.00 \*

\* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.

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**BNY MELLON**

The Bank of New York Mellon Trust Company, N.A.

## Account Statement

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN INDUSTRIAL PARK-TIF ESCROW AC  
DEER RUN TIF-INC TAX REVENUE ACCT

**CLIENT SERVICE MANAGER: KATHERINE COKIC**  
2 NORTH LASALLE STREET, S  
CHICAGO, IL 60602  
312-827-8525  
KATHERINE.COKIC@BNYMELLON.COM

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## Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
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No Assets Held

## Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	0.00		0.00	0.00
DIVIDENDS	674.37	0.00	0.00	267.30	0.00
SALES AND REDEMPTIONS	0.00	9,003,290.97	0.00	0.00	1,037,097.29
OTHER CASH ADDITIONS	0.00	9,003,843.00	0.00	0.00	1,037,344.72
OTHER CASH DISBURSEMENTS	674.37 -	9,003,843.00 -	0.00	267.30 -	1,037,344.93 -
PURCHASES	0.00	9,003,290.97 -	0.00	0.00	1,037,097.08 -
<b>CLOSING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN IIF-INC TAX REVENUE ACCT

## Statement of Transactions

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
05/01/15	OPENING BALANCE	0.00	0.00	0.00	
06/18/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/18/15 SET/DATE 06/18/15 CUSIP X9USDDRFY 3,981,663.80 SHARES	0.00	3,981,663.80 -	3,981,663.80	0.00
06/18/15	Cash Credit ORD CUST:/2086117009 VILLAGE OF ELWOOD 401 E MISSISSIPPI AVE ORD INST:HEARTLAND BANK TRUST CO BLOOMINGTON, ILLINOIS DETAIL:ATTENTION: KATHERINE COKIC IMA:20150618MMQFMPDJ000015 FTS:FDF1506181367900	0.00	3,981,663.80	0.00	0.00
06/18/15	DAILY ENDING BALANCE	0.00	0.00	3,981,663.80	0.00
07/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/02/15 SET/DATE 07/02/15 CUSIP X9USDDRFY 120.81 SHARES	120.81	0.00	0.00	0.00
07/02/15	Cash Credit CW00012331: SWP FRM 6083078401	0.00	120.81	0.00	0.00
07/02/15	Cash Debit CW00012331: SWP TO 6083078400	120.81 -	0.00	0.00	0.00
07/02/15	DAILY ENDING BALANCE	0.00	120.81	3,981,663.80	0.00
07/06/15	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/06/15 SET/DATE 07/06/15 CUSIP X9USDDRFY 3,981,663.80 SHARES	0.00	3,981,663.80	3,981,663.80 -	0.00
07/06/15	Cash Debit TFR TO 608312 RE: TOWARDS 12/1/15 DEBT S ERVICE	0.00	3,981,784.61 -	0.00	0.00
07/06/15	DAILY ENDING BALANCE	0.00	0.00	0.00	0.00
08/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/04/15 SET/DATE 08/04/15 CUSIP X9USDDRFY 47.89 SHARES	47.89	0.00	0.00	0.00
08/04/15	Cash Credit CW00012331: SWP FRM 6083078401	0.00	47.89	0.00	0.00
08/04/15	Cash Debit CW00012331: SWP TO 6083078400	47.89 -	0.00	0.00	0.00
08/04/15	DAILY ENDING BALANCE	0.00	47.89	0.00	0.00
08/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/05/15 SET/DATE 08/05/15 CUSIP X9USDDRFY 47.89 SHARES	0.00	47.89 -	47.89	0.00
08/05/15	DAILY ENDING BALANCE	0.00	0.00	47.89	0.00
08/21/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/21/15 SET/DATE 08/21/15 CUSIP X9USDDRFY 443,044.87 SHARES	0.00	443,044.87 -	443,044.87	0.00
08/21/15	Cash Credit ORD CUST:/2086117009 VILLAGE OF ELWOOD 401 E MISSISSIPPI AVE ORD INST:HEARTLAND BANK TRUST CO BLOOMINGTON, ILLINOIS DETAIL:ATTN: KATHERINE COKIC IMA:20150821MMQFMPDJ000025 FTS:FDF1508212001900	0.00	443,044.87	0.00	0.00





BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN IIF-INC TAX REVENUE ACCT

## Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
08/21/16	DAILY ENDING BALANCE	0.00	0.00	443,092.76	0.00
09/01/15	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/01/15 SET/DATE 09/01/15 CUSIP X9USDDRFX 443,092.76 SHARES	0.00	443,092.76	443,092.76 -	0.00
09/01/15	Cash Debit TR TO 608308 RE:ADMINISTRATIVE COSTS EXP ENSE REQUIREMENT FOR 2015-2016	0.00	134,584.92 -	0.00	0.00
09/01/15	Cash Debit TFR TO 608312 RE: TOWARDS 12/1/15 DEBT S ERVICE	0.00	308,507.84 -	0.00	0.00
09/01/15	DAILY ENDING BALANCE	0.00	0.00	0.00	0.00
09/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/02/15 SET/DATE 09/02/15 CUSIP X9USDDRFX 13.46 SHARES	13.46	0.00	0.00	0.00
09/02/15	Cash Credit CW00012331: SWP FRM 6083078401	0.00	13.46	0.00	0.00
09/02/15	Cash Debit CW00012331: SWP TO 6083078400	13.46 -	0.00	0.00	0.00
09/02/15	DAILY ENDING BALANCE	0.00	13.46	0.00	0.00
09/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/03/15 SET/DATE 09/03/15 CUSIP X9USDDRFX 13.46 SHARES	0.00	13.46 -	13.46	0.00
09/03/15	DAILY ENDING BALANCE	0.00	0.00	13.46	0.00
09/04/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/04/15 SET/DATE 09/04/15 CUSIP X9USDDRFX 1,720,326.39 SHARES	0.00	1,720,326.39 -	1,720,326.39	0.00
09/04/15	Cash Credit ORD CUST:/2086117009 VILLAGE OF ELWOOD 401 E MISSISSIPPI AVE ORD INST:HEARTLAND BANK TRUST CO BLOOMINGTON, ILLINOIS DETAIL:ATTN: KATHERINE COKIC IMA:20150904MMQFMPDJ000014 FTS:FDF1509041709800	0.00	1,720,326.39	0.00	0.00
09/04/15	DAILY ENDING BALANCE	0.00	0.00	1,720,339.85	0.00
09/22/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/22/15 SET/DATE 09/22/15 CUSIP X9USDDRFX 1,818,292.41 SHARES	0.00	1,818,292.41 -	1,818,292.41	0.00
09/22/15	Cash Credit ORD CUST:/2086117009 VILLAGE OF ELWOOD 401 E MISSISSIPPI AVE ORD INST:HEARTLAND BANK TRUST CO BLOOMINGTON, ILLINOIS DETAIL:ATTN: KATHERINE COKIC IMA:20150922MMQFMPDJ000015 FTS:FDF1509221559500	0.00	1,818,292.41	0.00	0.00
09/22/15	DAILY ENDING BALANCE	0.00	0.00	3,538,632.26	0.00
10/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/02/15 SET/DATE 10/02/15 CUSIP X9USDDRFX 183.58 SHARES	183.58	0.00	0.00	0.00
10/02/15	Cash Credit CW00012331: SWP FRM 6083078401	0.00	183.58	0.00	0.00

**BNY MELLON**

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX REVENUE ACCT

**Statement of Transactions - Continued**

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
10/02/15	Cash Debit CW00012331: SWP TO 6083078400	183.58 -	0.00	0.00	0.00
10/02/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>183.58</b>	<b>3,538,632.26</b>	<b>0.00</b>
10/05/15	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/05/15 SET/DATE 10/05/15 CUSIP X9USDDRFY 3,538,632.26 SHARES	0.00	3,538,632.26	3,538,632.26 -	0.00
10/05/15	Cash Debit TFR TO 608312 RE: TOWARDS 06/1/16 DEBT SERVICE	0.00	3,538,815.84 -	0.00	0.00
10/05/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10/07/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/07/15 SET/DATE 10/07/15 CUSIP X9USDDRFY 2,763.74 SHARES	0.00	2,763.74 -	2,763.74	0.00
10/07/15	Cash Credit ORD CUST: 2086117009 VILLAGE OF ELWOOD 401 E MISSISSIPPI AVE ORD INST: HEARTLAND BANK TRUST CO BLOOMINGTON, ILLINOIS DETAIL: ATTN: KATHERINE COKIC IMA: 20151007MMQFMPDJ000025 FTS: FDF1510071691800	0.00	2,763.74	0.00	0.00
10/07/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>2,763.74</b>	<b>0.00</b>
11/03/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/03/15 SET/DATE 11/03/15 CUSIP X9USDDRFY 41.12 SHARES	41.12	0.00	0.00	0.00
11/03/15	Cash Credit CW00012331: SWP FRM 6083078401	0.00	41.12	0.00	0.00
11/03/15	Cash Debit CW00012331: SWP TO 6083078400	41.12 -	0.00	0.00	0.00
11/03/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>41.12</b>	<b>2,763.74</b>	<b>0.00</b>
11/04/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/04/15 SET/DATE 11/04/15 CUSIP X9USDDRFY 41.12 SHARES	0.00	41.12 -	41.12	0.00
11/04/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>2,804.86</b>	<b>0.00</b>
11/25/15	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/25/15 SET/DATE 11/25/15 CUSIP X9USDDRFY 2,804.86 SHARES	0.00	2,804.86	2,804.86 -	0.00
11/25/15	Cash Debit TFR TO 608308 RE: TOWARDS ANNUAL TRUSTEE FEES AND EXPENSES DUE	0.00	2,804.86 -	0.00	0.00
11/25/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/02/15 SET/DATE 12/02/15 CUSIP X9USDDRFY 0.21 SHARES	0.21	0.00	0.00	0.00
12/02/15	Cash Credit CW00012331: SWP FRM 6083078401	0.00	0.21	0.00	0.00
12/02/15	Cash Debit CW00012331: SWP TO 6083078400	0.21 -	0.00	0.00	0.00
12/02/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.21</b>	<b>0.00</b>	<b>0.00</b>
12/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL	0.00	0.21 -	0.21	0.00



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period: 05/01/2015 Through 04/30/2016

WEEK RUN TIF-INC TAX REVENUE ACCT

# Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	TRADE DATE 12/03/15 SET/DATE 12/03/15 CUSIP X9USDDRFY 0 21 SHARES				
12/03/15	DAILY ENDING BALANCE	0.00	0.00	0.21	0.00
01/05/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/05/16 SET/DATE 01/05/16 CUSIP X9USDDRFY 1,037,077.42 SHARES	0.00	1,037,077.42 -	1,037,077.42	0.00
01/05/16	Cash Credit ORD CUST:/2086117009 VILLAGE OF ELWOOD 401 E MISSISSIPPI AVE ORD INST:HEARTLAND BANK TRUST CO BLOOMINGTON, ILLINOIS DETAIL:ATTN: KATHERINE COKIC IMA:20160105MMQFMPDJ000014 FTS:FDF1601050792700	0.00	1,037,077.42	0.00	0.00
01/05/16	DAILY ENDING BALANCE	0.00	0.00	1,037,077.63	0.00
02/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/02/16 SET/DATE 02/02/16 CUSIP X9USDDRFY 247.64 SHARES	247.64	0.00	0.00	0.00
02/02/16	Cash Credit CW00012331: SWP FRM 6083078401	0.00	247.64	0.00	0.00
02/02/16	Cash Debit CW00012331: SWP TO 6083078400	247.64 -	0.00	0.00	0.00
02/02/16	DAILY ENDING BALANCE	0.00	247.64	1,037,077.63	0.00
02/03/16	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/03/16 SET/DATE 02/03/16 CUSIP X9USDDRFY 1,037,077.63 SHARES	0.00	1,037,077.63	1,037,077.63 -	0.00
02/03/16	Cash Debit TFR TO 608312 RE: TOWARDS 06/1/16 DEBT SERVICE	0.00	1,037,325.27 -	0.00	0.00
02/03/16	DAILY ENDING BALANCE	0.00	0.00	0.00	0.00
03/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/02/16 SET/DATE 03/02/16 CUSIP X9USDDRFY 19.66 SHARES	19.66	0.00	0.00	0.00
03/02/16	Cash Credit CW00012331: SWP FRM 6083078401	0.00	19.66	0.00	0.00
03/02/16	Cash Debit CW00012331: SWP TO 6083078400	19.66 -	0.00	0.00	0.00
03/02/16	DAILY ENDING BALANCE	0.00	19.66	0.00	0.00
03/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/03/16 SET/DATE 03/03/16 CUSIP X9USDDRFY 19.66 SHARES	0.00	19.66 -	19.66	0.00
03/03/16	DAILY ENDING BALANCE	0.00	0.00	19.66	0.00
04/05/16	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/04/16 SET/DATE 04/05/16 CUSIP X9USDDRFY 19.66 SHARES	0.00	19.66	19.66 -	0.00
04/05/16	Cash Debit TFR TO 608312 RE: TOWARDS 06/1/16 DEBT SERVICE	0.00	19.66 -	0.00	0.00
04/05/16	DAILY ENDING BALANCE	0.00	0.00	0.00	0.00



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX REVENUE ACCT

## Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
04/30/16	CLOSING BALANCE	0.00	0.00	0.00	0.00

Cumulative realized capital gain and loss position from 12/31/2015 for securities held in principal of account:

Short Term: 0.00 \* Long Term: 0.00 \*

\* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

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**BNY MELLON**

The Bank of New York Mellon Trust Company, N.A.

## Account Statement

Statement Period 05/01/2015 Through 04/30/2016

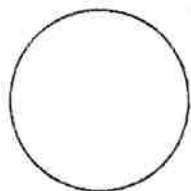
DEER RUN INDUSTRIAL PARK-TIF ESCROW AC  
DEER RUN TIF-INC TAX PROG EXP ACCT

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**CLIENT SERVICE MANAGER: KATHERINE COKIC**  
2 NORTH LASALLE STREET, S  
CHICAGO, IL 60602  
312-827-8525  
KATHERINE.COKIC@BNYMELLON.COM

Visit us at [www.bnymellon.com](http://www.bnymellon.com)

## Account Overview



Percent of all Investments	Asset Classification	Market Value
100% <input type="radio"/>	CASH AND SHORT TERM	6,352.64
100%	<b>TOTAL OF ALL INVESTMENTS</b>	<b>6,352.64</b>

## Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
CASH AND SHORT TERM	6,352.64	6,352.64	0.00	0.00	0.00%
<b>ACCOUNT TOTALS</b>	<b>6,352.64</b>	<b>6,352.64</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>

## Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	0.00		0.00	0.00
DIVIDENDS	187.62	0.00	0.00	150.71	0.00
SALES AND REDEMPTIONS	0.00	134,585.00	0.00	0.00	134,585.00
OTHER CASH ADDITIONS	0.00	137,577.40	0.00	0.00	150.71
OTHER CASH DISBURSEMENTS	187.62 -	134,585.00 -	0.00	150.71 -	134,585.00 -
PURCHASES	0.00	137,577.40 -	0.00	0.00	150.71 -
<b>CLOSING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



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The Bank of New York Mellon Trust Company, N.A.

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DEER RUN TIF-INC TAX PROG EXP ACCT

## Statement of Assets Held

Shares / Par Value	Asset Description	Market Price Average Cost	Market Value Cost	Accrued Income Est Annual Income	Market Yield
<b>CASH AND SHORT TERM</b>					
6,352.640	DREYFUS INSTL CASH ADV 99 INSTL CL CUSIP: X9USDDRFY	1.00000 1.00000	6,352.64 6,352.64	0.00 0.00	0.00% 0.00%
<b>Total CASH AND SHORT TERM</b>			<b>6,352.64</b>	<b>0.00</b>	<b>0.00%</b>
<b>ACCOUNT TOTALS</b>			<b>6,352.64</b>	<b>0.00</b>	<b>0.00%</b>
Total Market Value Plus Total Accrued Income 6,352.64			<b>6,352.64</b>	<b>0.00</b>	

## Statement of Transactions

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
05/01/15	OPENING BALANCE	0.00	0.00	3,360.24	
05/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 05/04/15 SET/DATE 05/04/15 CUSIP X9USDDRFY 0.25 SHARES	0.25	0.00	0.00	0.00
05/04/15	DAILY ENDING BALANCE	0.25	0.00	3,360.24	0.00
05/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 05/05/15 SET/DATE 05/05/15 CUSIP X9USDDRFY 0.25 SHARES	0.00	0.25 -	0.25	0.00
05/05/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	0.25	0.00	0.00
05/05/15	Cash Debit CW00012332: SWP TO 6083088400	0.25 -	0.00	0.00	0.00
05/05/15	DAILY ENDING BALANCE	0.00	0.00	3,360.49	0.00
06/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/02/15 SET/DATE 06/02/15 CUSIP X9USDDRFY 0.26 SHARES	0.26	0.00	0.00	0.00
06/02/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	0.26	0.00	0.00
06/02/15	Cash Debit CW00012332: SWP TO 6083088400	0.26 -	0.00	0.00	0.00
06/02/15	DAILY ENDING BALANCE	0.00	0.26	3,360.49	0.00
06/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/03/15 SET/DATE 06/03/15 CUSIP X9USDDRFY 0.26 SHARES	0.00	0.26 -	0.26	0.00
06/03/15	DAILY ENDING BALANCE	0.00	0.00	3,360.75	0.00
07/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/02/15 SET/DATE 07/02/15 CUSIP X9USDDRFY 0.28 SHARES	0.28	0.00	0.00	0.00
07/02/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	0.28	0.00	0.00
07/02/15	Cash Debit CW00012332: SWP TO 6083088400	0.28 -	0.00	0.00	0.00
07/02/15	DAILY ENDING BALANCE	0.00	0.28	3,360.75	0.00
07/06/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/06/15 SET/DATE 07/06/15 CUSIP X9USDDRFY	0.00	0.28 -	0.28	0.00



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Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX PROG EXP ACCT

## Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	0.28 SHARES				
07/06/15	DAILY ENDING BALANCE	0.00	0.00	3,361.03	0.00
08/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/04/15 SET/DATE 08/04/15 CUSIP X9USDDRFY 0.27 SHARES	0.27	0.00	0.00	0.00
08/04/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	0.27	0.00	0.00
08/04/15	Cash Debit CW00012332: SWP TO 6083088400	0.27 -	0.00	0.00	0.00
08/04/15	DAILY ENDING BALANCE	0.00	0.27	3,361.03	0.00
08/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/05/15 SET/DATE 08/05/15 CUSIP X9USDDRFY 0.27 SHARES	0.00	0.27 -	0.27	0.00
08/05/15	DAILY ENDING BALANCE	0.00	0.00	3,361.30	0.00
09/01/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/01/15 SET/DATE 09/01/15 CUSIP X9USDDRFY 134,584.92 SHARES	0.00	134,584.92 -	134,584.92	0.00
09/01/15	Cash Credit TR FM 608307 RE:ADMINISTRATIVE COSTS EXP ENSE REQUIREMENT FOR 2015-2016	0.00	134,584.92	0.00	0.00
09/01/15	DAILY ENDING BALANCE	0.00	0.00	137,946.22	0.00
09/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/02/15 SET/DATE 09/02/15 CUSIP X9USDDRFY 0.29 SHARES	0.29	0.00	0.00	0.00
09/02/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	0.29	0.00	0.00
09/02/15	Cash Debit CW00012332: SWP TO 6083088400	0.29 -	0.00	0.00	0.00
09/02/15	DAILY ENDING BALANCE	0.00	0.29	137,946.22	0.00
09/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/03/15 SET/DATE 09/03/15 CUSIP X9USDDRFY 0.29 SHARES	0.00	0.29 -	0.29	0.00
09/03/15	DAILY ENDING BALANCE	0.00	0.00	137,946.51	0.00
10/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/02/15 SET/DATE 10/02/15 CUSIP X9USDDRFY 12.00 SHARES	12.00	0.00	0.00	0.00
10/02/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	12.00	0.00	0.00
10/02/15	Cash Debit CW00012332: SWP TO 6083088400	12.00 -	0.00	0.00	0.00
10/02/15	DAILY ENDING BALANCE	0.00	12.00	137,946.51	0.00
10/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/05/15 SET/DATE 10/05/15 CUSIP X9USDDRFY 12.00 SHARES	0.00	12.00 -	12.00	0.00
10/05/15	DAILY ENDING BALANCE	0.00	0.00	137,958.51	0.00
11/03/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/03/15 SET/DATE 11/03/15	11.87	0.00	0.00	0.00





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DEER RUN TIF-INC TAX PROG EXP ACCT

## Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	CUSIP X9USDDRFX 11.87 SHARES				
11/03/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	11.87	0.00	0.00
11/03/15	Cash Debit CW00012332: SWP TO 6083088400	11.87 -	0.00	0.00	0.00
11/03/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>11.87</b>	<b>137,958.51</b>	<b>0.00</b>
11/04/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/04/15 SET/DATE 11/04/15 CUSIP X9USDDRFX 11.87 SHARES	0.00	11.87 -	11.87	0.00
11/04/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>137,970.38</b>	<b>0.00</b>
11/25/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/25/15 SET/DATE 11/25/15 CUSIP X9USDDRFX 2,804.86 SHARES	0.00	2,804.86 -	2,804.86	0.00
11/25/15	Cash Credit TFR FM 608307 RE:TOWARDS ANNUAL TRUSTEE FEES AND EXPENSES DUE.	0.00	2,804.86	0.00	0.00
11/25/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>140,775.24</b>	<b>0.00</b>
12/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/02/15 SET/DATE 12/02/15 CUSIP X9USDDRFX 11.69 SHARES	11.69	0.00	0.00	0.00
12/02/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	11.69	0.00	0.00
12/02/15	Cash Debit CW00012332: SWP TO 6083088400	11.69 -	0.00	0.00	0.00
12/02/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>11.69</b>	<b>140,775.24</b>	<b>0.00</b>
12/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/03/15 SET/DATE 12/03/15 CUSIP X9USDDRFX 11.69 SHARES	0.00	11.69 -	11.69	0.00
12/03/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>140,786.93</b>	<b>0.00</b>
01/05/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/05/16 SET/DATE 01/05/16 CUSIP X9USDDRFX 24.88 SHARES	24.88	0.00	0.00	0.00
01/05/16	Cash Credit CW00012332: SWP FRM 6083088401	0.00	24.88	0.00	0.00
01/05/16	Cash Debit CW00012332: SWP TO 6083088400	24.88 -	0.00	0.00	0.00
01/05/16	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>24.88</b>	<b>140,786.93</b>	<b>0.00</b>
01/06/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/06/16 SET/DATE 01/06/16 CUSIP X9USDDRFX 24.88 SHARES	0.00	24.88 -	24.88	0.00
01/06/16	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>140,811.81</b>	<b>0.00</b>
02/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/02/16 SET/DATE 02/02/16 CUSIP X9USDDRFX 37.34 SHARES	37.34	0.00	0.00	0.00
02/02/16	Cash Credit CW00012332: SWP FRM 6083088401	0.00	37.34	0.00	0.00
02/02/16	Cash Debit CW00012332: SWP TO 6083088400	37.34 -	0.00	0.00	0.00



BNY MELLON

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Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX PROG EXP ACCT

# Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
02/02/16	DAILY ENDING BALANCE	0.00	37.34	140,811.81	0.00
02/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/03/16 SET/DATE 02/03/16 CUSIP X9USDDRFY 37.34 SHARES	0.00	37.34 -	37.34	0.00
02/03/16	DAILY ENDING BALANCE	0.00	0.00	140,849.15	0.00
03/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/02/16 SET/DATE 03/02/16 CUSIP X9USDDRFY 42.06 SHARES	42.06	0.00	0.00	0.00
03/02/16	Cash Credit CW00012332: SWP FRM 6083088401	0.00	42.06	0.00	0.00
03/02/16	Cash Debit CW00012332: SWP TO 6083088400	42.06 -	0.00	0.00	0.00
03/02/16	DAILY ENDING BALANCE	0.00	42.06	140,849.15	0.00
03/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/03/16 SET/DATE 03/03/16 CUSIP X9USDDRFY 42.06 SHARES	0.00	42.06 -	42.06	0.00
03/03/16	DAILY ENDING BALANCE	0.00	0.00	140,891.21	0.00
04/04/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/04/16 SET/DATE 04/04/16 CUSIP X9USDDRFY 46.43 SHARES	46.43	0.00	0.00	0.00
04/04/16	Cash Credit CW00012332: SWP FRM 6083088401	0.00	46.43	0.00	0.00
04/04/16	Cash Debit CW00012332: SWP TO 6083088400	46.43 -	0.00	0.00	0.00
04/04/16	DAILY ENDING BALANCE	0.00	46.43	140,891.21	0.00
04/05/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/05/16 SET/DATE 04/05/16 CUSIP X9USDDRFY 46.43 SHARES	0.00	46.43 -	46.43	0.00
04/05/16	DAILY ENDING BALANCE	0.00	0.00	140,937.64	0.00
04/25/16	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/25/16 SET/DATE 04/25/16 CUSIP X9USDDRFY 134,585.00 SHARES	0.00	134,585.00	134,585.00 -	0.00
04/25/16	DAILY ENDING BALANCE	0.00	134,585.00	6,352.64	0.00
04/26/16	Cash Debit HEARTLAND BANK AND TRUST COMPANY 071112066 VILLAGE OF ELWOOD 2086116951 2015-2016 ADMINISTRATIVE COSTSSEC 3.4(B) AND 3.3(A) ESC AGMT DTD 8/1/2000 AND LTR FROM VLG OF ELWOOD DTD APRIL 21, 2018	0.00	134,585.00 -	0.00	0.00
04/26/16	DAILY ENDING BALANCE	0.00	0.00	6,352.64	0.00
04/30/16	CLOSING BALANCE	0.00	0.00	6,352.64	0.00

Cumulative realized capital gain and loss position from 12/31/2015 for securities held in principal of account:

Short Term: 0.00 \* Long Term: 0.00 \*

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX PROG EXP ACCT

## Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
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\* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.



**BNY MELLON**

The Bank of New York Mellon Trust Company, N.A.

## Account Statement

Statement Period 05/01/2015 Through 04/30/2016

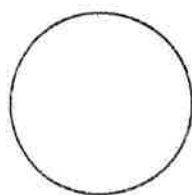
DEER RUN INDUSTRIAL PARK-TIF ESCROW AC  
DEER RUN TIF-INC TAX P&I SUB-ACCT

**CLIENT SERVICE MANAGER: KATHERINE COKIC**  
2 NORTH LASALLE STREET, S  
CHICAGO, IL 60602  
312-827-8525  
KATHERINE.COKIC@BNYMELLON.COM

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## Account Overview



Percent of all Investments	Asset Classification	Market Value
100%	CASH AND SHORT TERM	4,614,238.53
100%	TOTAL OF ALL INVESTMENTS	4,614,238.53

## Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
CASH AND SHORT TERM	4,614,238.53	4,614,238.53	0.00	0.00	0.00%
<b>ACCOUNT TOTALS</b>	<b>4,614,238.53</b>	<b>4,614,238.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>

## Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	0.00		0.00	0.00
DIVIDENDS	7,156.87	0.00	0.00	4,455.80	0.00
SALES AND REDEMPTIONS	0.00	8,100,324.32	0.00	0.00	0.00
OTHER CASH ADDITIONS	0.00	8,873,610.09	0.00	0.00	1,041,800.73
OTHER CASH DISBURSEMENTS	7,156.87 -	8,100,324.32 -	0.00	4,455.80 -	0.00
PURCHASES	0.00	8,873,610.09 -	0.00	0.00	1,041,800.73 -
<b>CLOSING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX P&amp;I SUB-ACCT

## Statement of Assets Held

Shares / Par Value	Asset Description	Market Price Average Cost	Market Value Cost	Accrued Income Est Annual Income	Market Yield
<b>CASH AND SHORT TERM</b>					
4,614,238.530	DREYFUS INSTL CASH ADV 99 INSTL CL	1.00000	4,614,238.53	0.00	0.00%
	CUSIP: X9USDDRFY	1.00000	4,614,238.53	0.00	
<b>Total CASH AND SHORT TERM</b>			<b>4,614,238.53</b>	<b>0.00</b>	<b>0.00%</b>
			<b>4,614,238.53</b>	<b>0.00</b>	
<b>ACCOUNT TOTALS</b>			<b>4,614,238.53</b>	<b>0.00</b>	<b>0.00%</b>
			<b>4,614,238.53</b>	<b>0.00</b>	

Total Market Value Plus Total Accrued Income 4,614,238.53

## Statement of Transactions

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
05/01/15	OPENING BALANCE	0.00	0.00	3,840,952.76	
05/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 05/04/15 SET/DATE 05/04/15 CUSIP X9USDDRFY 220.44 SHARES	220.44	0.00	0.00	0.00
05/04/15	DAILY ENDING BALANCE	220.44	0.00	3,840,952.76	0.00
05/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 05/05/15 SET/DATE 05/05/15 CUSIP X9USDDRFY 220.44 SHARES	0.00	220.44 -	220.44	0.00
05/05/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	220.44	0.00	0.00
05/05/15	Cash Debit CW00012333: SWP TO 6083128400	220.44 -	0.00	0.00	0.00
05/05/15	DAILY ENDING BALANCE	0.00	0.00	3,841,173.20	0.00
06/01/15	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/01/15 SET/DATE 06/01/15 CUSIP X9USDDRFY 3,839,978.70 SHARES	0.00	3,839,978.70	3,839,978.70 -	0.00
06/01/15	Cash Debit CENPNT03SR* DS TO BNYLOANS AC 2504338400 SCHEDULED PYMT DUE 6/1/15	0.00	3,839,978.70 -	0.00	0.00
06/01/15	DAILY ENDING BALANCE	0.00	0.00	1,194.50	0.00
06/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/02/15 SET/DATE 06/02/15 CUSIP X9USDDRFY 253.20 SHARES	253.20	0.00	0.00	0.00
06/02/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	253.20	0.00	0.00
06/02/15	Cash Debit CW00012333: SWP TO 6083128400	253.20 -	0.00	0.00	0.00
06/02/15	DAILY ENDING BALANCE	0.00	253.20	1,194.50	0.00
06/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/03/15 SET/DATE 06/03/15 CUSIP X9USDDRFY 253.20 SHARES	0.00	253.20 -	253.20	0.00
06/03/15	DAILY ENDING BALANCE	0.00	0.00	1,447.70	0.00
07/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/02/15 SET/DATE 07/02/15 CUSIP X9USDDRFY	0.04	0.00	0.00	0.00



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX P&amp;I SUB-ACCT

## Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	0.04 SHARES				
07/02/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	0.04	0.00	0.00
07/02/15	Cash Debit CW00012333: SWP TO 6083128400	0.04 -	0.00	0.00	0.00
07/02/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.04</b>	<b>1,447.70</b>	<b>0.00</b>
07/06/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/06/15 SET/DATE 07/06/15 CUSIP X9USDDRFY 3,981,784.65 SHARES	0.00	3,981,784.65 -	3,981,784.65	0.00
07/06/15	Cash Credit TFR FM 608307 RE: TOWARDS 12/1/15 DEBT SERVICE	0.00	3,981,784.61	0.00	0.00
07/06/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>3,983,232.35</b>	<b>0.00</b>
08/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/04/15 SET/DATE 08/04/15 CUSIP X9USDDRFY 237.95 SHARES	237.95	0.00	0.00	0.00
08/04/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	237.95	0.00	0.00
08/04/15	Cash Debit CW00012333: SWP TO 6083128400	237.95 -	0.00	0.00	0.00
08/04/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>237.95</b>	<b>3,983,232.35</b>	<b>0.00</b>
08/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/05/15 SET/DATE 08/05/15 CUSIP X9USDDRFY 237.95 SHARES	0.00	237.95 -	237.95	0.00
08/05/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>3,983,470.30</b>	<b>0.00</b>
09/01/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/01/15 SET/DATE 09/01/15 CUSIP X9USDDRFY 308,507.84 SHARES	0.00	308,507.84 -	308,507.84	0.00
09/01/15	Cash Credit TFR FM 608307 RE: TOWARDS 12/1/15 DEBT SERVICE	0.00	308,507.84	0.00	0.00
09/01/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>4,291,978.14</b>	<b>0.00</b>
09/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/02/15 SET/DATE 09/02/15 CUSIP X9USDDRFY 320.92 SHARES	320.92	0.00	0.00	0.00
09/02/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	320.92	0.00	0.00
09/02/15	Cash Debit CW00012333: SWP TO 6083128400	320.92 -	0.00	0.00	0.00
09/02/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>320.92</b>	<b>4,291,978.14</b>	<b>0.00</b>
09/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/03/15 SET/DATE 09/03/15 CUSIP X9USDDRFY 320.92 SHARES	0.00	320.92 -	320.92	0.00
09/03/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>4,292,299.06</b>	<b>0.00</b>
10/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/02/15 SET/DATE 10/02/15 CUSIP X9USDDRFY 373.73 SHARES	373.73	0.00	0.00	0.00
10/02/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	373.73	0.00	0.00



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER HILL FUND INC TAX P&I SUB-ACCT

# Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
10/02/15	Cash Debit CW00012333: SWP TO 6083128400	373.73 -	0.00	0.00	0.00
10/02/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>373.73</b>	<b>4,292,299.06</b>	<b>0.00</b>
10/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/05/15 SET/DATE 10/05/15 CUSIP X9USDDRFY 3,539,189.57 SHARES	0.00	3,539,189.57 -	3,539,189.57	0.00
10/05/15	Cash Credit TFR FM 608307 RE: TOWARDS 06/1/16 DEBT SERVICE	0.00	3,538,815.84	0.00	0.00
10/05/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>7,831,488.63</b>	<b>0.00</b>
11/03/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/03/15 SET/DATE 11/03/15 CUSIP X9USDDRFY 633.48 SHARES	633.48	0.00	0.00	0.00
11/03/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	633.48	0.00	0.00
11/03/15	Cash Debit CW00012333: SWP TO 6083128400	633.48 -	0.00	0.00	0.00
11/03/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>633.48</b>	<b>7,831,488.63</b>	<b>0.00</b>
11/04/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/04/15 SET/DATE 11/04/15 CUSIP X9USDDRFY 633.48 SHARES	0.00	633.48 -	633.48	0.00
11/04/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>7,832,122.11</b>	<b>0.00</b>
12/01/15	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/01/15 SET/DATE 12/01/15 CUSIP X9USDDRFY 4,260,345.62 SHARES	0.00	4,260,345.62	4,260,345.62 -	0.00
12/01/15	Cash Debit CENPNT03SR* DS TO BNYLOANS AC 2504338400 SCHEDULED PYMT DUE 6/1/15	0.00	4,260,345.62 -	0.00	0.00
12/01/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>3,571,776.49</b>	<b>0.00</b>
12/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/02/15 SET/DATE 12/02/15 CUSIP X9USDDRFY 661.31 SHARES	661.31	0.00	0.00	0.00
12/02/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	661.31	0.00	0.00
12/02/15	Cash Debit CW00012333: SWP TO 6083128400	661.31 -	0.00	0.00	0.00
12/02/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>661.31</b>	<b>3,571,776.49</b>	<b>0.00</b>
12/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/03/15 SET/DATE 12/03/15 CUSIP X9USDDRFY 661.31 SHARES	0.00	661.31 -	661.31	0.00
12/03/15	<b>DAILY ENDING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>3,572,437.80</b>	<b>0.00</b>
01/05/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/05/16 SET/DATE 01/05/16 CUSIP X9USDDRFY 631.03 SHARES	631.03	0.00	0.00	0.00
01/05/16	Cash Credit CW00012333: SWP FRM 6083128401	0.00	631.03	0.00	0.00
01/05/16	Cash Debit CW00012333: SWP TO 6083128400	631.03 -	0.00	0.00	0.00





BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN LIFE-INSURANCE TAX P&amp;I SUB-ACCT

## Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
01/05/16	DAILY ENDING BALANCE	0.00	631.03	3,572,437.80	0.00
01/06/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/06/16 SET/DATE 01/06/16 CUSIP X9USDDRFX 631.03 SHARES	0.00	631.03 -	631.03	0.00
01/06/16	DAILY ENDING BALANCE	0.00	0.00	3,573,068.83	0.00
02/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/02/16 SET/DATE 02/02/16 CUSIP X9USDDRFX 946.89 SHARES	946.89	0.00	0.00	0.00
02/02/16	Cash Credit CW00012333: SWP FRM 6083128401	0.00	946.89	0.00	0.00
02/02/16	Cash Debit CW00012333: SWP TO 6083128400	946.89 -	0.00	0.00	0.00
02/02/16	DAILY ENDING BALANCE	0.00	946.89	3,573,068.83	0.00
02/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/03/16 SET/DATE 02/03/16 CUSIP X9USDDRFX 1,038,272.16 SHARES	0.00	1,038,272.16 -	1,038,272.16	0.00
02/03/16	Cash Credit TFR FM 608307 RE: TOWARDS 06/1/16 DEBT SERVICE	0.00	1,037,325.27	0.00	0.00
02/03/16	DAILY ENDING BALANCE	0.00	0.00	4,611,340.99	0.00
03/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/02/16 SET/DATE 03/02/16 CUSIP X9USDDRFX 1,358.12 SHARES	1,358.12	0.00	0.00	0.00
03/02/16	Cash Credit CW00012333: SWP FRM 6083128401	0.00	1,358.12	0.00	0.00
03/02/16	Cash Debit CW00012333: SWP TO 6083128400	1,358.12 -	0.00	0.00	0.00
03/02/16	DAILY ENDING BALANCE	0.00	1,358.12	4,611,340.99	0.00
03/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/03/16 SET/DATE 03/03/16 CUSIP X9USDDRFX 1,358.12 SHARES	0.00	1,358.12 -	1,358.12	0.00
03/03/16	DAILY ENDING BALANCE	0.00	0.00	4,612,699.11	0.00
04/04/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/04/16 SET/DATE 04/04/16 CUSIP X9USDDRFX 1,519.76 SHARES	1,519.76	0.00	0.00	0.00
04/04/16	Cash Credit CW00012333: SWP FRM 6083128401	0.00	1,519.76	0.00	0.00
04/04/16	Cash Debit CW00012333: SWP TO 6083128400	1,519.76 -	0.00	0.00	0.00
04/04/16	DAILY ENDING BALANCE	0.00	1,519.76	4,612,699.11	0.00
04/05/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/05/16 SET/DATE 04/05/16 CUSIP X9USDDRFX 1,539.42 SHARES	0.00	1,539.42 -	1,539.42	0.00
04/05/16	Cash Credit TFR FM 608307 RE: TOWARDS 06/1/16 DEBT SERVICE	0.00	19.66	0.00	0.00
04/05/16	DAILY ENDING BALANCE	0.00	0.00	4,614,238.53	0.00



**BNY MELLON**

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX P&I SUB-ACCT

## Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
04/30/16	CLOSING BALANCE	0.00	0.00	4,614,238.53	0.00

Cumulative realized capital gain and loss position from 12/31/2015 for securities held in principal of account:

Short Term: 0.00 \* Long Term: 0.00 \*

\* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services") The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.



Name	Invoice Number	Description	Seq	Check Number	Check Amount
Nationwide	112816	11/30 457 roth deductions	1	1009	50.00
	11282016	11/30 457 deductions	1	1009	1,246.00
Total 1120:					1,296.00
AFLAC	043652	11/16 AFLAC	1	1010	94.32
	043652	11/16 AFLAC	2	1010	57.06
	043652	11/16 AFLAC	3	1010	100.62
	043652	11/16 AFLAC	4	1010	545.58
Total 1121:					797.58
IMRF	113016	11-30-16 IMRF	1	1011	20,505.12
Total 321:					20,505.12
B & F Const Code Servic	45155	September Inspections/Plan reviews	1	75956	990.00
Total 958:					990.00
Darryl Lab	111816	Planning & Zoning - 4 meetings	1	75961	200.00
Total 1051:					200.00
Greg Hickey	111816	Planning and zoning - 7 meetings	1	75962	300.00
Total 272:					300.00
Cintas Fire Protection	5006368957	First Aid Supplies	1	75963	30.26
	5006368957	First Aid Supplies	2	75963	45.39
Total 115:					75.65
Leonard Pulaski	111816	Planning & Zoning - 6 meetings	1	75963	300.00
Total 410:					300.00
Patrick Cotter	111816	Planning & Zoning - 7 Meetings	1	75964	300.00
Total 923:					300.00
Stella Welfus	111816	Planning & Zoning - 5 meetings	1	75965	250.00
Total 628:					250.00
Westley Winkler	111816	Planning & Zoning - 5 meetings	1	75966	250.00
Total 725:					250.00
Call One	112816	Telephone/Communication	1	75967	433.62
	112816	Telephone/Communication	2	75967	175.18
	112816	Telephone/Communication	3	75967	59.04
	112816	Telephone/Communication	4	75967	513.87
	112816	Telephone/Communication	5	75967	323.14
	112816	Telephone/Communication	6	75967	262.86



Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
702	642998	01-21-215	Computer maintenance	11.00
702	642998	55-57-147	Computer maintenance	16.50
702	642999	01-21-215	Computer maintenance	142.12
702	642999	55-57-147	Computer maintenance	213.18
702	643070	01-11-235	Civic troubleshooting	220.00
702	643071	51-43-207	Notebook parts and dock	568.50
702	643071	51-43-507	Notebook parts and dock	1,073.18
702	643072	01-11-235	Adding dual monitors	150.70
702	643074	01-11-235	Totalsafe offsite replication	199.00
702	643075	01-11-235	Routing appliance	100.00
702	643078	01-11-235	desktop bronze monitoring	208.95
702	643273	01-21-215	Computer maintenance	55.00
702	643273	55-57-147	Computer maintenance	82.50
702	643274	01-21-215	Computer maintenance	62.48
702	643274	55-57-147	Computer maintenance	93.72
702	643303	01-11-235	System backup	156.20
702	643304	01-11-507	Server down	181.50
702	643305	01-11-235	Perform server health check	165.00
702	643308	01-11-235	Add new user to server	129.80
702	643307	01-11-215	Phone in elevator	183.70
702	643308	01-11-235	Outlook calendar issues	751.30
702	643414	01-21-215	Computer maintenance	66.00
702	643414	55-57-147	Computer maintenance	99.00
702	643602	01-11-235	New laptop and setup	552.20
702	643602	01-11-301	New laptop and setup	1,532.18
Total Velocita Technology:				7,812.36
<b>Waste Management</b>				
711	5504877-2007-4	52-33-209	Garbage Collection Service	17,405.52
Total Waste Management:				17,405.52
<b>WCT Products</b>				
1132	W1904	55-57-249	Delineators for roadside	2,027.84
Total WCT Products:				2,027.84
<b>Wescom</b>				
724	012017-08	01-21-403	Dispatching services for January 2017	2,009.28
724	012017-08	55-57-403	Dispatching services for January 2017	11,385.92
Total Wescom:				13,395.20
Total :				237,489.02
Grand Totals:				237,489.02



Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
<b>Shelia Bosnak</b>				
1131	120516	51-363	Final bill deposit refund	68.93
Total Shelia Bosnak:				68.93
<b>Sherwin Williams</b>				
1125	2574-2	55-57-249	striping paint	327.78
1125	2746-6	55-57-249	striping paint	86.27
1125	3414-0	55-57-249	striping paint	80.00
Total Sherwin Williams:				494.05
<b>Smith Ecological Systems</b>				
611	20175	51-43-241	Chlorine remote	1,423.00
611	20182	51-43-241	Regulator rebuild	2,397.11
611	20186	51-43-241	Tubing	132.00
Total Smith Ecological Systems:				3,952.11
<b>Staples Advantage</b>				
623	3319190222	01-21-301	Office supplies	15.99
623	3319190222	55-57-147	Office supplies	23.99
623	3320296493	01-21-301	Office supplies	39.73
623	3320296493	55-57-147	Office supplies	59.80
623	3320369614	01-21-301	Office supplies	55.99
623	3320369614	55-57-147	Office supplies	83.99
623	3320369615	01-11-301	Office supplies	140.87
623	3320809226	01-21-301	Office supplies	18.80
623	3320809226	55-57-147	Office supplies	28.19
623	3320809227	01-21-301	Office supplies	29.99
623	3320809227	55-57-147	Office supplies	44.99
623	3321004232	01-21-301	Office supplies	12.38
623	3321004232	55-57-147	Office supplies	18.57
623	3321384323	01-11-301	Office supplies	183.68
623	3321482524	01-11-301	USB 3.0 Multi Rdnwrtr	15.39
623	3321482530	01-11-301	APC backups	283.47
Total Staples Advantage:				1,055.62
<b>Stoller International</b>				
633	P218070	55-57-208	Kubota mower parts	489.72
633	P21915	55-57-208	parts for Hustler #2	370.43
Total Stoller International:				860.15
<b>Suburban Elevator Company</b>				
1042	146784	01-31-503	Maintenance	158.00
Total Suburban Elevator Company:				158.00
<b>Vardal Engineering Supply</b>				
699	78972	01-31-315	Marking paint	403.45
Total Vardal Engineering Supply:				403.45
<b>Velocita Technology</b>				
702	840630A	01-11-235	Annual billing - remainder	800.65





Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
507	93019	01-21-201	Ordinance Violations	1,182.40
507	93019	55-57-209	Ordinance Violations	1,773.80
507	93020	01-11-209	Centerpoint/TIF matter	1,596.00
507	93021	01-11-209	General	7,203.00
Total Ottosen Britz Kelly:				26,556.00
<b>Paramont-EO, Inc.</b>				
911	103116	01-31-233	Heater parts	28.40
Total Paramont-EO, Inc.:				28.40
<b>Patten CAT</b>				
899	C2034301	55-57-206	Emergency gen service	3,235.00
899	J1166301	01-31-229	Rental machine for Beaver dam clean u	1,080.00
899	P35C0052869	55-57-200	Skidsteer maint	147.94
899	PO830011327	51-44-239	Emergency gen repair	479.50
899	PO630011327B	51-44-239	Standby gen parts	1,033.07
Total Patten CAT:				5,975.51
<b>Police Chiefs Association</b>				
529	110816	55-57-147	Renewal of Annual membership	80.00
529	110816	01-21-211	Renewal of Annual membership	20.00
Total Police Chiefs Association:				100.00
<b>Pomp's Tire Service Inc</b>				
532	690035119R	55-57-208	Tire repair	215.00
532	690040215R	55-57-208	Tire repair	18.00
532	690040274R	55-57-208	Tire repair	154.35
532	690044120	55-57-200	Tire repair for back hoe	925.73
Total Pomp's Tire Service Inc:				1,313.08
<b>R&amp;R Septic</b>				
551	15-16213	51-44-239	Vac-Con to vac out lift stations	1,750.00
Total R&R Septic:				1,750.00
<b>Rental Max</b>				
564	200690-4	01-11-409	banquet tables/chairs rentals	183.50
564	201816-4	51-44-237	sprayer rental	283.14
564	202341-4	53-52-410	auger	44.00
Total Rental Max:				510.64
<b>Rock Fusco &amp; Connelly LLC</b>				
769	28026	01-11-209	Strawn Rd. Crossing	6,160.00
Total Rock Fusco & Connelly LLC:				6,160.00
<b>Shaw Media</b>				
808	11161008557	01-11-231	security system, Treasurers report	489.49
Total Shaw Media:				489.49



Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
Total Municipal Electronics:				240.00
<b>Municipal Management Services</b>				
1101	021-00035	01-11-207	Services for 12/16	3,376.34
1101	021-00035	01-31-200	Services for 12/16	3,376.34
1101	021-00035	51-43-205	Services for 12/16	1,739.32
1101	021-00035	51-44-205	Services for 12/16	1,739.34
Total Municipal Management Services:				10,231.34
<b>Neofunds By Neopost</b>				
483	110916	52-33-300	Postage	168.57
483	110916	51-43-311	Postage	168.57
483	110916	51-44-311	Postage	168.57
483	110916	01-11-311	Postage	134.86
483	110916	01-21-311	Postage	33.71
Total Neofunds By Neopost:				674.28
<b>Neopost USA Inc</b>				
484	101016	52-33-300	Postage	187.60
484	101016	51-43-311	Postage	187.60
484	101016	51-44-311	Postage	187.60
484	101016	01-11-311	Postage	149.65
484	101016	01-21-311	Postage	37.43
Total Neopost USA Inc:				749.88
<b>O'Herron Company, Inc</b>				
889	1662674-IN	01-21-317	Uniforms - Anderson	70.16
889	1662674-IN	55-57-147	Uniforms - Anderson	105.24
Total O'Herron Company, Inc:				175.40
<b>Orkin Pest Control</b>				
504	123547842	51-43-237	Building Maintenance	143.85
504	123547842	51-44-237	Building Maintenance	143.86
504	144726114	01-31-233	Building Maintenance	159.57
504	144726703	51-44-237	Pest Control	143.86
504	144726703	51-43-237	Pest Control	143.95
504	144726705	01-31-233	Pest Control	106.91
Total Orkin Pest Control:				841.90
<b>Ottosen Britz Kelly</b>				
507	92175	01-11-209	Hummer/Hartz/Evergreen Chase	2,037.00
507	92176	01-11-209	Retainer	2,035.00
507	92178	01-11-209	Hummer Trust	52.50
507	92179	55-57-209	Ordinance Violations	1,272.60
507	92179	01-21-201	Ordinance Violations	848.40
507	92180	01-11-209	Centerpoint/TIF matter	525.00
507	92181	01-11-209	General	3,328.50
507	92182	01-11-209	Centerpoint/zoning matter	786.50
507	93016	01-11-209	Hummer/Hartz/Evergreen Chase	1,848.00
507	93017	01-11-209	Retainer	2,035.00
507	93018	01-11-209	Hummer Trust	52.50



Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
Total Lauterbach & Amen:				35,200.00
<b>Law Offices of Jonah Orlofsky</b>				
405	10128E	01-11-208	Professional services	225.00
405	10128F	01-11-208	Professional services	945.00
Total Law Offices of Jonah Orlofsky:				1,170.00
<b>Lexipol</b>				
1130	18586	01-21-201	Law Manual online, Quick start packag	4,056.80
1130	18586	55-57-209	Law Manual online, Quick start packag	6,085.20
Total Lexipol:				10,142.00
<b>LexisNexis</b>				
412	1541736-20161031	01-21-403	Dues & Subscriptions	13.93
412	1541736-20161031	55-57-403	Dues & Subscriptions	78.95
412	1541736-20161130	55-57-403	Dues & Subscriptions	78.95
412	1541736-20161130	01-21-403	Dues & Subscriptions	13.93
Total LexisNexis:				185.76
<b>MAILFINANCE</b>				
425	N8217453	01-11-501	Postage Machine Lease	194.78
Total MAILFINANCE:				194.78
<b>Marino Truck &amp; Eulpment</b>				
429	43747	55-57-200	Truck inspections	568.60
429	44701	51-44-239	#8 truck hoses	150.24
429	45000	55-57-200	Hose	33.60
Total Marino Truck & Equipment:				752.44
<b>Menards</b>				
447	11032	01-31-503	Xmas supplies	203.84
447	49114	01-31-233	Shelving	230.80
447	49575	01-31-233	Door lock	67.15
447	50453	01-31-233	Shop shelf and bins	215.46
447	50547	01-31-503	Xmas supplies	347.10
447	50633	01-31-233	PW Entry door	272.21
447	50989	01-31-503	Xmas supplies	146.29
447	51185	01-31-317	Supplies for PW	384.35
447	51650	01-31-239	#3 repair	20.55
447	51722	01-31-503	Xmas supplies	272.52
447	52009	01-31-503	Xmas supplies	148.03
Total Menards:				2,308.30
<b>Miller Hydraulic Services Inc.</b>				
852	42138	55-57-200	Hoist repair	824.38
Total Miller Hydraulic Services Inc.:				824.38
<b>Municipal Electronics</b>				
476	063691R	55-57-147	Radar Cert.	240.00



Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
<b>Illinois Tactical Officers Association</b>				
867	092618	01-21-223	ITOA Membership	5.00
867	092618	55-57-110	ITOA Membership	45.00
867	092618	55-57-110	ITOA Membership	45.00
867	092618	01-21-223	ITOA Membership	5.00
Total Illinois Tactical Officers Association:				100.00
<b>International Code Council</b>				
326	3113771	01-11-233	Governmental Member dues	135.00
Total International Code Council:				135.00
<b>JCM Uniforms</b>				
353	724573	55-57-105	Uniforms - Lohmar	104.94
353	724573	01-21-305	Uniforms - Lohmar	69.96
Total JCM Uniforms:				174.90
<b>Kelly Services Inc</b>				
804	42373761	01-11-100	Temp Clerical 10/23	360.61
804	42373761	51-43-100	Temp Clerical 10/23	180.30
804	42373761	51-44-100	Temp Clerical 10/23	180.31
804	43374354	01-11-100	Temp Clerical 10/31	378.52
804	43374354	51-43-100	Temp Clerical 10/31	189.25
804	43374354	51-44-100	Temp Clerical 10/31	189.25
804	44386584	01-11-100	Temp Clerical 11/08	365.73
804	44386584	51-43-100	Temp Clerical 11/08	182.86
804	44386584	51-44-100	Temp Clerical 11/08	182.86
804	45370004	01-11-100	Temp Clerical 11/13	383.17
804	45370004	51-43-100	Temp Clerical 11/13	181.58
804	45370004	51-44-100	Temp Clerical 11/13	181.58
804	47196550	01-11-100	Temp Clerical 11/27	214.83
804	47196550	51-43-100	Temp Clerical 11/27	107.42
804	47196550	51-44-100	Temp Clerical 11/27	107.41
804	48391957	01-11-100	Temp Clerical 12/04	424.55
804	48391957	51-43-100	Temp Clerical 12/04	212.27
804	48391957	51-44-100	Temp Clerical 12/04	212.27
Total Kelly Services Inc:				4,214.77
<b>KRAUS ELECTRONICS</b>				
390	120116	01-11-233	cable service Dec 2016	77.25
Total KRAUS ELECTRONICS:				77.25
<b>Kyle Mack</b>				
1052	120516	60-70-225	Monthly payment - consultant Nov 2016	1,000.00
Total Kyle Mack:				1,000.00
<b>Lauterbach &amp; Amen</b>				
403	18611	01-11-207	ACCOUNTING ASSISTANCE 9/2016	7,100.00
403	18666	01-11-203	Audit YE 2016	15,750.00
403	18666	51-43-203	Audit YE 2016	2,825.00
403	18666	51-44-203	Audit YE 2016	2,825.00
403	19365	51-44-203	ACCOUNTING ASSISTANCE 10/2016	7,100.00





Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
Total Ehlers & Associates Inc:				2,193.75
<b>Elwood Community Church</b>				
192	10312016	01-11-409	Hot dogs for Halloween cookout	500.00
Total Elwood Community Church:				500.00
<b>Feece Oil Co</b>				
216	3450594	01-21-303	fuel	142.40
216	3450594	55-57-315	fuel	1,281.62
216	3454210	01-21-303	fuel	114.82
216	3454210	55-57-315	fuel	1,033.41
216	3454211	51-44-303	highway diesel fuel	429.78
Total Feece Oil Co:				3,002.03
<b>Fisher Auto Parts</b>				
224	324-188215	51-44-239	Chipper battery	127.12
224	324-189710	51-44-239	Parts for PW shop	104.86
Total Fisher Auto Parts:				231.98
<b>Future Environmental Inc</b>				
1043	72870	55-57-206	Used oil removal	100.00
Total Future Environmental Inc:				100.00
<b>Gladiator Lighting</b>				
256	27455	01-31-237	Street Light ballast	560.74
256	27677	01-31-237	LU150, LU400, MP150 12 each	372.92
Total Gladiator Lighting:				933.66
<b>Gordon Flesch</b>				
262	I00335994	01-11-235	Copy Machine Lease	491.35
262	IN11679984	01-11-235	Copy Machine Lease	1,662.49
Total Gordon Flesch:				2,153.84
<b>Hinckley Spring Water Co</b>				
290	13047416110816	01-21-317	Misc water supply for village	4.22
290	13047416110816	55-57-147	Misc water supply for village	6.34
Total Hinckley Spring Water Co:				10.56
<b>Illinois Public Risk Fund</b>				
317	41298	01-11-229	Insurance - Workers Comp/Liab	601.88
317	41298	01-31-205	Insurance - Workers Comp/Liab.	751.89
317	41298	01-21-205	Insurance - Workers Comp/Liab.	1,560.27
317	41298	51-43-200	Insurance - Workers Comp/Liab.	375.85
317	41298	51-44-200	Insurance - Workers Comp/Liab.	323.02
317	41298	55-57-210	Insurance - Workers Comp/Liab.	1,466.31
Total Illinois Public Risk Fund:				5,079.00



Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
Columbia Pipe & Supply Co.				
940	2212493	51-43-241	system maintenance	234.20
Total Columbia Pipe & Supply Co.:				234.20
Complete Concrete Raising				
1021	113018	01-31-233	Village sidewalk repairs Redwood/Chic	3,600.00
Total Complete Concrete Raising:				3,600.00
Crescent Electric Supply Co				
875	S502748613.001	51-43-315	106188J Platinum RJ45	37.63
Total Crescent Electric Supply Co:				37.63
D'Orazio Ford				
171	115179	55-57-315	Vehicle Maintenance on Ford Taurus	1,081.13
171	115179	01-21-219	Vehicle Maintenance on Ford Taurus	117.90
171	115265	55-57-315	Replace headlight for Ford Taurus	74.27
171	115265	01-21-219	Replace headlight for Ford Taurus	8.25
171	115342	55-57-315	Vehicle Maintenance on Ford Explorer	754.70
171	115342	01-21-219	Vehicle Maintenance on Ford Explorer	83.86
171	115367	01-21-219	Vehicle Maintenance	3.13
171	115367	55-57-315	Vehicle Maintenance	28.21
171	115401	01-21-219	Vehicle Maintenance	3.13
171	115401	55-57-315	Vehicle Maintenance	28.21
171	115419	01-21-219	Vehicle Maintenance	7.02
171	115419	55-57-315	Vehicle Maintenance	63.20
171	115564	55-57-315	Vehicle Maintenance on Ford Taurus	152.39
171	115564	01-21-219	Vehicle Maintenance on Ford Taurus	16.93
171	115565	01-21-219	Vehicle Maintenance	2.38
171	115565	55-57-315	Vehicle Maintenance	21.38
171	115593	01-21-219	Vehicle Maintenance	3.27
171	115593	55-57-315	Vehicle Maintenance	29.40
171	116486	01-21-219	Vehicle Maintenance	8.00
171	116486	55-57-315	Vehicle Maintenance	54.00
171	116915	01-21-219	Vehicle Maintenance	8.00
171	116915	55-57-315	Vehicle Maintenance	54.00
171	116975	01-21-219	Vehicle Maintenance	9.35
171	116975	55-57-315	Vehicle Maintenance	84.13
171	117035	01-21-219	Vehicle Maintenance	7.51
171	117035	55-57-315	Vehicle Maintenance	67.57
171	117147	01-21-219	Vehicle Maintenance	17.52
171	117147	55-57-315	Vehicle Maintenance	157.65
Total D'Orazio Ford:				2,922.49
Dynegy Energy Services				
969	146997616111	51-43-219	Energy Supplier	2,471.01
969	146997616111	51-44-219	Energy Supplier	2,471.01
Total Dynegy Energy Services:				4,942.02
Ehlers & Associates Inc				
185	72115	01-11-209	Prep and Communications	2,193.75



Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
<b>ACE Hardware</b>				
820	480200	01-31-238	Supplies - PW	4.99
820	480598	01-31-317	Supplies - PW	51.42
820	480634	01-31-503	Supplies - PW Xmas	67.76
Total ACE Hardware:				124.17
<b>Action Truck Parts</b>				
1104	002263140034	55-57-200	#3 battery and intake clamps	195.01
1104	002263210034	55-57-200	Spreader lights	232.19
1104	002263220032	55-57-200	Brake chambers	114.24
1104	002263410002	55-57-200	Truck #7 maint	382.71
Total Action Truck Parts:				924.15
<b>Airgas USA LLC</b>				
21	9057675159	01-31-317	welding equipment	782.13
Total Airgas USA LLC:				782.13
<b>American Legal Publishing Corporation</b>				
1009	0112943	01-11-233	IL Code of Ordinances, supplement pgs	366.27
Total American Legal Publishing Corporation:				366.27
<b>Azavar</b>				
58	12478	01-11-405	Utility Tax Audit	103.87
Total Azavar:				103.87
<b>B &amp; F Const Code Service, Inc.</b>				
958	45285	01-11-207	Single family dwelling inspection	803.60
958	45303	01-11-207	Single family dwelling inspection	843.87
958	45353	01-11-207	Oct inspections/Plan reviews	950.00
958	45399	01-11-207	Oct inspections and modifications	8,122.77
Total B & F Const Code Service, Inc.:				10,720.24
<b>Baxter and Woodman Inc</b>				
87	0189833	01-11-207	2016 Misc Engineering Services	6,123.79
87	0189540	60-70-225	St Louis St intersection improvements	30,000.00
Total Baxter and Woodman Inc:				36,123.79
<b>Center For Education &amp; Employment Law</b>				
950	110416	01-21-211	subscription renewal	63.60
950	110416	55-57-147	subscription renewal	95.40
Total Center For Education & Employment Law:				159.00
<b>Cintas Fire Protection</b>				
115	F9400158961	01-31-315	Fire Extinguisher Maintenance	2,335.71
Total Cintas Fire Protection:				2,335.71





#### AUDIT STATUS

Lauterbach & Amen, LLP Consultant Wesley Levy noted that there are still a couple of outstanding items to be completed.

#### SSA STATUS

The confirmation of ownership relating to the SSA parcels is completed. Village Clerk Julie Friebele will be meeting with Lauterbach & Amen, LLP Consultant Wesley Levy to review the assessment amounts.

#### OTHER BUSINESS

No other business was discussed.

#### ADJOURNMENT

Motion was made by Village President William E. Offerman to adjourn the meeting. Motion was seconded by Trustee Jasen Melahn. The motion carried.

Julie Friebele, Village Clerk







**VILLAGE OF ELWOOD  
FINANCE COMMITTEE MINUTES  
MEETING OF NOVEMBER 9, 2016**

The Regular Meeting of the Finance Committee, Village of Elwood, November 9, 2016 at 12:00 PM, was called to order by Village President William E. Offerman.

Present: Village President William E. Offerman, Trustee Jasen Melahn, Village Clerk Julie Friebele, Assistant Village Administrator Ashleigh Spacht, Lauterbach & Amen, LLP Consultant Wesley Levy and Lauterbach & Amen, LLP Bookkeeper Greg Petschke.

Not Present: Trustee Mary Matichak and Village Administrator Marian T. Gibson.

**PRESENTATION OF MINUTES – OCTOBER 12, 2016**

The minutes of the October 12, 2016 meeting were presented and reviewed. Village President William E. Offerman made a motion to approve the minutes of October 12, 2016 as presented. The motion was seconded by Trustee Jasen Melahn. The motion carried.

**PRESENTATION OF BILLS**

The Unpaid Bills Report in the amount of \$166,615.61 was presented and reviewed. Village President William E. Offerman made a motion to approve the unpaid bills report as presented in the amount of \$166,615.61. The motion was seconded by Trustee Jasen Melahn. The motion carried.

**PRESENTATION OF BILLS – PAID INVOICE REPORT 10-20-2016 THROUGH 11-16-2016**

The Paid Invoice Report 10-20-2016 Through 11-16-2016 was presented and reviewed. Trustee Jasen Melahn made a motion to approve the paid invoice report 10-20-2016 through 11-16-2016 as presented in the amount of \$38,968.06. The motion was seconded by Village President William E. Offerman. The motion carried.

**MONTHLY FINANCIAL REPORT**

The Monthly Financial Report was presented and reviewed. Trustee Jasen Melahn made a motion to approve the Monthly Financial Report as presented. The motion was seconded by Village President William E. Offerman. The motion carried.





**AGENDA**  
**Village of Elwood**  
**Finance Committee Meeting**  
Wednesday, December 14, 2016  
12:00 PM

**CALL TO ORDER**

**ROLL CALL**

1. Presentation of Minutes, November 9, 2016 (review and action)
2. Presentation of Bills – Unpaid Invoice Report In The Amount of \$237,489.02 (review and action)
3. Presentation of Bills – Paid Invoice Report 11-17-2016 Through 12-21-2016 In The Amount of \$92,548.92 (review and action)
4. Monthly Financial Report (review and action)
5. SSA Status (review)
6. Deer Run Industrial Park – Tax Incremental Financing District Financial and Compliance Report (review)

**OTHER BUSINESS**

**ADJOURN**



## Julie Friebele

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**From:** Julie Friebele <julie.friebele@villageofelwood.com>  
**Sent:** Monday, December 12, 2016 4:52 PM  
**To:** Marian.gibson@villageofelwood.com; Elwdfire02@aol.com; matti25@juno.com; mayor.offeran@villageofelwood.com; Ashleigh.spacht@villageofelwood.com; accounting@villageofelwood.com; gpetschke@lauterbachamen.com; wlevy@lauterbachamen.com  
**Subject:** 12-14-2016 Finance Meeting Package  
**Attachments:** 12-14-2016 Finance Committee Meeting Package.pdf

Good Afternoon,

Please review the attached 12-14-2016 Finance Meeting Package.

Note: Agenda Item #6 Deer Run Industrial Park – Tax Incremental Financing District Financial and Compliance Report, will be distributed at the meeting.

Thank you and enjoy your evening!

Julie Friebele  
Village Clerk  
Village of Elwood  
401 E. Mississippi Avenue  
Elwood, IL 60421

## CERTIFICATE

I, Patricia L. Buchenau, DO HEREBY CERTIFY THAT I am the Village Clerk for the Village of Elwood, Will County, Illinois and as such Officer, I have the lawful power and duty to keep a record of all proceedings of the Village Board of Trustees of said Village, and of all Ordinances and Resolutions presented to or passed by said Village Board of Trustees.

I DO HEREBY FURTHER CERTIFY that the foregoing document is a true, correct and complete copy of:

**ORDINANCE NO. 620  
AN ORDINANCE AMENDING THE ZONING MAP  
FOR THE VILLAGE OF ELWOOD REZONING CERTAIN  
PROPERTY KNOWN AS THE CENTERPOINT PROPERTY  
FROM A-1 (WILL COUNTY) TO I-4 LARGE SCALE  
INDUSTRIAL PLANNED DEVELOPMENT DISTRICT**

Which was approved on July 5, 2000, is now on file in my office and that the proceedings of the Village Board of Trustees at the meeting duly called and held on July 5, 2000 were in accordance with applicable laws, at which a quorum was present and acting throughout.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Corporate Seal of the Village of Elwood, in the State of Illinois this 21<sup>st</sup> day of July 2000.



*Patricia L. Buchenau*

Patricia L. Buchenau  
Village Clerk

NORTHERLY ALONG THE RANGE LINE 6.60 FEET TO THE POINT OF BEGINNING  
EXCEPTING THEREFROM THAT PART OF THE NORTH HALF OF AFORESAID  
SECTION 30 CONVEYED FOR CEMETERY PURPOSES BY DEEDS RECORDED IN  
BOOK 66, PAGE 102, AS DOCUMENT NO. 39953, AND IN BOOK 578, PAGE 106 AS  
DOCUMENT NO. 334629, ALL SITUATED IN CHANNAHON AND JACKSON  
TOWNSHIPS, WILL COUNTY, ILLINOIS, containing 1801.379 acres more or less.



LAND DESCRIBED IN DOCUMENT NO. R95-55258; THENCE NORTH 19 DEGREES 02 MINUTES 55 SECONDS EAST ALONG SAID EASTERLY LINE 257.66 FEET TO THE CENTERLINE OF THE U.S. GOVERNMENT SPUR TRACK; THENCE NORTH 58 DEGREES 10 MINUTES 44 SECONDS WEST ALONG SAID CENTERLINE 236.30 FEET TO THE AFORESAID EASTERLY RIGHT-OF-WAY LINE OF DIAGONAL ROAD; THENCE NORTHERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO THE NORTH LINE OF THE AFORESAID NORTHEAST QUARTER OF SECTION 30; THENCE EAST ALONG SAID NORTH LINE TO THE POINT OF BEGINNING; ALL SITUATED IN JACKSON TOWNSHIP, WILL COUNTY, ILLINOIS.

**Parcel 2 - (Joliet Arsenal)**

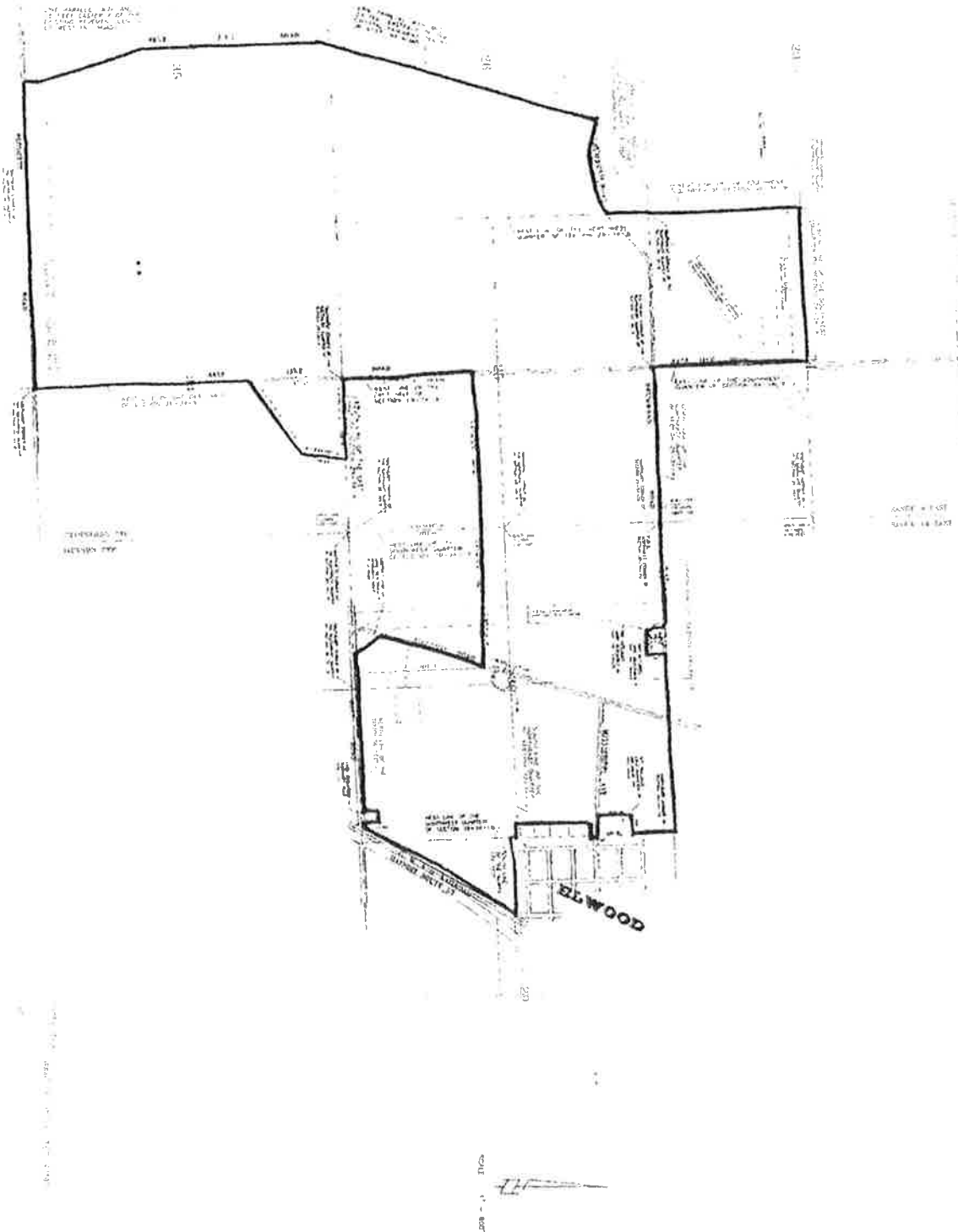
THAT PART OF SECTION 30, IN TOWNSHIP 34 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF SECTIONS 24, 25, 26, 35, AND 36 IN TOWNSHIP 34 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, WILL COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF AFORESAID SECTION 30; THENCE EASTERLY ALONG THE NORTH LINE OF SAID SECTION 30 TO THE EASTERLY RIGHT-OF-WAY LINE OF DIAGONAL ROAD; THENCE SOUTHERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO A POINT 2212.19 FEET NORTH OF, AS MEASURED PERPENDICULAR TO, THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 30; THENCE SOUTH 88 DEGREES 06 MINUTES 29 SECONDS WEST, 1019.40 FEET, TO THE WESTERLY LINE OF THE EASEMENT GRANTED TO COMMONWEALTH EDISON COMPANY, PER DOCUMENT NO. R74-19438; THENCE SOUTH 87 DEGREES 56 MINUTES 32 SECONDS WEST, 1366.17 FEET, TO THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 30, SAID POINT BEING 2222.41 FEET NORTH OF THE SOUTHWEST CORNER OF SAID SOUTHWEST QUARTER; THENCE CONTINUING SOUTH 87 DEGREES 56 MINUTES 32 SECONDS WEST, 2641.65 FEET, TO THE WEST LINE OF THE EAST HALF OF AFORESAID SECTION 25; THENCE SOUTH 1 DEGREE 51 MINUTES 37 SECONDS EAST, ALONG SAID WEST LINE, 2219.56 FEET, TO THE SOUTHWEST CORNER OF THE EAST HALF OF SAID SECTION 25; THENCE NORTH 87 DEGREES 54 MINUTES 15 SECONDS EAST, ALONG THE SOUTH LINE OF THE EAST HALF OF SAID SECTION 25, 1409.78 FEET; THENCE SOUTH 10 DEGREES 22 MINUTES 23 SECONDS WEST, 754.21 FEET; THENCE SOUTH 55 DEGREES 56 MINUTES 16 SECONDS WEST, 1474.44 FEET, TO THE WEST LINE OF THE EAST HALF OF AFORESAID SECTION 36, SAID POINT BEING 1517.03 FEET SOUTH OF THE NORTHWEST CORNER OF THE EAST HALF OF SAID SECTION 36; THENCE SOUTHERLY ALONG THE WEST LINE OF THE EAST HALF OF SAID SECTION 36 TO THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 36; THENCE WESTERLY ALONG SAID SOUTH LINE AND WESTERLY ALONG THE SOUTH LINE OF THE AFORESAID SECTION 35 TO A LINE PARALLEL WITH AND 25 FEET EASTERLY OF THE EXISTING PAVEMENT CENTER OF WEST T.N.T ROAD; THENCE NORTHERLY ALONG SAID PARALLEL LINE TO THE INTERSECTION WITH A LINE 25 FEET SOUTHERLY OF AND PARALLEL WITH THE EXISTING PAVEMENT CENTER OF DRUMMOND ROAD; THENCE EASTERLY ALONG SAID PARALLEL LINE TO THE WEST LINE OF THE NORTHWEST QUARTER OF AFORESAID SECTION 25; THENCE NORTHERLY ALONG SAID WEST LINE AND NORTHERLY ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF AFORESAID SECTION 24 TO THE NORTH LINE OF SAID SOUTHWEST QUARTER OF SECTION 24; THENCE EASTERLY ALONG SAID NORTH LINE TO THE EAST LINE OF SAID SOUTHWEST QUARTER; THENCE SOUTHERLY ALONG SAID EAST LINE TO THE NORTH LINE OF THE NORTHEAST QUARTER OF THE AFORESAID SECTION 25; THENCE EASTERLY ALONG SAID NORTH LINE TO THE NORTHEAST CORNER OF SAID SECTION 25; THENCE

**EXHIBIT "A"**

**Legal Description of Subject Property**

**Parcel 1 - (Steffes Farm )**

THAT PART OF SECTIONS 29 AND 30 IN TOWNSHIP 34 NORTH RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, WILL COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF SAID SECTION 30; THENCE SOUTH ALONG THE EAST LINE OF THE NORTHEAST QUARTER TO A POINT WHICH IS 630.30 FEET NORTH OF THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SAID NORTHEAST QUARTER OF SECTION 30; SAID POINT BEING THE NORTHEAST CORNER OF THE LAND CONVEYED BY A DOCUMENT NO. R95-9474, THENCE WEST ALONG A LINE PERPENDICULAR TO SAID EAST LINE, SAID LINE ALSO BEING THE NORTH LINE OF THE LAND CONVEYED BY SAID DOCUMENT NO. R95-9474, A DISTANCE OF 350.00 FEET; THENCE SOUTH ALONG A LINE PARALLEL WITH THE SAID EAST LINE OF THE NORTHEAST QUARTER SAID LINE ALSO BEING THE WEST LINE OF THE LAND CONVEYED BY SAID DOCUMENT NO. R95-9474, A DISTANCE OF 608.28 FEET TO THE CENTERLINE OF MISSISSIPPI AVENUE; THENCE EASTERLY ALONG SAID CENTERLINE OF MISSISSIPPI AVENUE TO THE AFORESAID EAST LINE OF THE NORTHEAST QUARTER THENCE SOUTH ALONG SAID EAST LINE 40.00 FEET TO THE SOUTH LINE OF MISSISSIPPI AVENUE AS ESTABLISHED IN THE ORIGINAL VILLAGE OF ELWOOD; THENCE WESTERLY ALONG THE SAID SOUTH LINE OF MISSISSIPPI AVENUE AS EXTENDED FROM ORIGINAL VILLAGE OF ELWOOD 210.00 FEET; THENCE SOUTH ALONG A LINE PARALLEL WITH THE AFORESAID EAST LINE OF THE NORTHEAST QUARTER TO THE SOUTH LINE OF SAID NORTHEAST QUARTER; THENCE EAST ALONG SAID SOUTH LINE 210.00 FEET TO THE NORTHWEST CORNER OF THE SOUTHWEST QUARTER OF AFORESAID SECTION 29; THENCE SOUTH ALONG THE WEST LINE OF SAID SOUTHWEST QUARTER TO THE SOUTH LINE OF THE NORTH 100.00 FEET OF SAID SOUTHWEST QUARTER; THENCE EAST ALONG SAID SOUTH LINE TO THE WESTERLY RIGHT-OF-WAY LINE OF THE CHICAGO AND ALTON RAILROAD COMPANY (ALSO KNOWN AS THE G,M AND O RAILROAD); THENCE SOUTHERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE TO THE NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHEAST QUARTER OF THE AFORESAID SECTION 30; THENCE WEST ALONG SAID NORTH LINE 111.84 FEET TO THE EAST LINE OF LAND DESCRIBED IN WARRANTY DEED RECORDED AS DOCUMENT NO. R70-111; THENCE NORTH ALONG SAID EAST 200.00 FEET TO THE NORTH LINE OF SAID LAND DESCRIBED IN DOCUMENT NO. R70-111; THENCE WEST ALONG SAID NORTH LINE 200.00 FEET TO THE WEST LINE OF SAID LAND DESCRIBED IN DOCUMENT NO. R70-111; THENCE SOUTH ALONG SAID WEST LINE 200.00 FEET TO THE AFORESAID NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHEAST QUARTER OF SECTION 30; THENCE SOUTH ALONG SAID WEST LINE 200.00 FEET TO THE AFORESAID NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHEAST QUARTER OF SECTION 30; THENCE WEST ALONG SAID NORTH LINE AND WEST ALONG THE NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHWEST QUARTER OF SAID SECTION 30, TO THE EASTERLY LINE OF LAND DESCRIBED IN WARRANTY DEED RECORDED AS DOCUMENT NO. R73-25241; THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE TO THE EASTERLY RIGHT-OF-WAY LINE OF DIAGONAL ROAD (ALSO KNOWN AS JOLIET ROAD); THENCE NORTHERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO THE SOUTHERLY LINE OF LAND DESCRIBED IN TRUSTEE'S DEED RECORDED AS DOCUMENT NO. R95-55258; THENCE SOUTH 70 DEGREES 57 MINUTES 05 SECONDS EAST ALONG SAID SOUTHERLY LINE 230.30 FEET TO THE EASTERLY LINE OF SAID



**GEOTECH INC.**  
CONSULTING ENGINEERS - LAND SURVEYORS  
1207 DEANWOOD DRIVE    JOLIET, ILLINOIS 60435    815/730-1010

**MAP OF PROJECT AREA**

DRAWN BY: RD    JOB # 154M  
CHECKED BY: JJA    DATE: 03/10/08

DATE: 03/10/08  
BY: JJA    REVISION

## EXHIBIT C

### Street Boundary Description of the Area

That portion of the former Joliet Arsenal facility, lying generally north of Blodgett Road, east of West T.N.T. Road, south of Arsenal Road and west of Diagonal Road, extended; and the property commonly known as the Steffes Farm, lying generally north of Hoff Road, east of Diagonal Road, south of Drummond Road, extended and west of the municipal border of Elwood and Illinois Route 53.

:

KNOWN AS JOLIET ROAD); THENCE NORTHERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO A POINT 2212.19 FEET NORTH OF, AS MEASURED PERPENDICULAR TO, THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 30; THENCE SOUTH 88 DEGREES 06 MINUTES 29 SECONDS WEST 1019.40 FEET TO THE WESTERLY LINE OF THE EASEMENT GRANTED TO COMMONWEALTH EDISON COMPANY, PER DOCUMENT NO. R74-19438; THENCE SOUTH 87 DEGREES 56 MINUTES 32 SECONDS WEST 1366.17 FEET TO THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 30, SAID POINT BEING 2222.41 FEET NORTH OF THE SOUTHWEST CORNER OF SAID SOUTHWEST QUARTER; THENCE CONTINUING SOUTH 87 DEGREES 56 MINUTES 32 SECONDS WEST 2641.65 FEET TO THE WEST LINE OF THE EAST HALF OF AFORESAID SECTION 25; THENCE SOUTH 1 DEGREE 51 MINUTES 37 SECONDS EAST, ALONG SAID WEST LINE, 2219.56 FEET TO THE SOUTHWEST CORNER OF THE EAST HALF OF SAID SECTION 25; THENCE NORTH 87 DEGREES 54 MINUTES 15 SECONDS EAST, ALONG THE SOUTH LINE OF THE EAST HALF OF SAID SECTION 25, 1409.78 FEET; THENCE SOUTH 10 DEGREES 22 MINUTES 23 SECONDS WEST 754.21 FEET; THENCE SOUTH 55 DEGREES 56 MINUTES 16 SECONDS WEST 1474.44 FEET TO THE WEST LINE OF THE EAST HALF OF AFORESAID SECTION 36, SAID POINT BEING 1517.03 FEET SOUTH OF THE NORTHWEST CORNER OF THE EAST HALF OF SAID SECTION 36; THENCE SOUTHERLY ALONG THE WEST LINE OF THE EAST HALF OF SAID SECTION 36 TO THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 36; THENCE WESTERLY ALONG SAID SOUTH LINE AND WESTERLY ALONG THE SOUTH LINE OF THE AFORESAID SECTION 35 TO A LINE PARALLEL WITH AND 25 FEET EASTERLY OF THE EXISTING PAVEMENT CENTER OF WEST TNT ROAD; THENCE NORTHERLY ALONG SAID PARALLEL LINE TO THE INTERSECTION WITH A LINE 25 FEET SOUTHERLY OF AND PARALLEL WITH THE EXISTING PAVEMENT CENTER OF DRUMMOND ROAD; THENCE EASTERLY ALONG SAID PARALLEL LINE TO THE WEST LINE OF THE NORTHWEST QUARTER OF AFORESAID SECTION 25; THENCE NORTHERLY ALONG SAID WEST LINE AND NORTHERLY ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF AFORESAID SECTION 24 TO THE NORTH LINE OF SAID SOUTHWEST QUARTER OF SECTION 24; THENCE EASTERLY ALONG SAID NORTH LINE TO THE EAST LINE OF SAID SOUTHWEST QUARTER; THENCE SOUTHERLY ALONG SAID EAST LINE TO THE NORTH LINE OF THE NORTHEAST QUARTER OF THE AFORESAID SECTION 25; THENCE EASTERLY ALONG SAID NORTH LINE TO THE NORTHEAST CORNER OF SAID SECTION 25; THENCE NORTHERLY ALONG THE RANGE LINE 6.60 FEET TO THE POINT OF BEGINNING; EXCEPTING THEREFROM THAT PART OF THE NORTH HALF OF AFORESAID SECTION 30 CONVEYED FOR CEMETERY PURPOSES BY DEEDS RECORDED IN BOOK 66, PAGE 102, AS DOCUMENT NO. 39953, AND IN BOOK 578, PAGE 106 AS DOCUMENT NO. 334629; ALL SITUATED IN CHANNAHON AND JACKSON TOWNSHIPS, WILL COUNTY, ILLINOIS, containing 2151.7 acres more or less.

## EXHIBIT B

### Legal Description of the Area

THAT PART OF SECTIONS 29 AND 30, IN TOWNSHIP 34 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN; AND THAT PART OF SECTIONS 24, 25, 26, 35, AND 36 IN TOWNSHIP 34 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, WILL COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF AFORESAID SECTION 30; THENCE EASTERLY ALONG THE NORTH LINE OF SAID SECTION 30 TO THE NORTHEAST CORNER OF SAID SECTION 30; THENCE SOUTHERLY ALONG THE EAST LINE OF THE NORTHEAST QUARTER TO A POINT WHICH IS 636.30 FEET NORTHERLY OF THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SAID NORTHEAST QUARTER OF SECTION 30, SAID POINT BEING THE NORTHEAST CORNER OF LAND CONVEYED BY DOCUMENT NO. R95-9474; THENCE WESTERLY ALONG A LINE PERPENDICULAR TO SAID EAST LINE, SAID LINE ALSO BEING THE NORTH LINE OF THE LAND CONVEYED BY SAID DOCUMENT NO. R95-9474, AS DISTANCE OF 350.00 FEET; THENCE SOUTHERLY ALONG A LINE PARALLEL WITH THE SAID EAST LINE OF THE NORTHEAST QUARTER, SAID LINE ALSO BEING THE WEST LINE OF THE LAND CONVEYED BY SAID DOCUMENT NO. R95-9474 A DISTANCE OF 608.28 FEET TO THE CENTERLINE OF MISSISSIPPI AVENUE; THENCE EASTERLY ALONG SAID CENTERLINE OF MISSISSIPPI AVENUE TO THE AFORESAID EAST LINE OF THE NORTHEAST QUARTER; THENCE SOUTHERLY ALONG SAID EAST LINE 40.00 FEET TO THE SOUTH LINE OF MISSISSIPPI AVENUE AS ESTABLISHED IN THE ORIGINAL VILLAGE OF ELWOOD; THENCE WESTERLY ALONG THE SAID SOUTH LINE OF MISSISSIPPI AVENUE AS EXTENDED FROM ORIGINAL VILLAGE OF ELWOOD 210.00 FEET; THENCE SOUTHERLY ALONG A LINE PARALLEL WITH THE AFORESAID EAST LINE OF THE NORTHEAST QUARTER TO THE SOUTH LINE OF SAID NORTHEAST QUARTER; THENCE EASTERLY ALONG SAID SOUTH LINE 210.00 FEET TO THE NORTHWEST CORNER OF THE SOUTHWEST QUARTER OF AFORESAID SECTION 29; THENCE SOUTHERLY ALONG THE WEST LINE OF SAID SOUTHWEST QUARTER TO THE SOUTH LINE OF THE NORTH 100.00 FEET OF SAID SOUTHWEST QUARTER; THENCE EASTERLY ALONG SAID SOUTH LINE TO THE WESTERLY RIGHT-OF-WAY LINE OF THE CHICAGO AND ALTON RAILROAD COMPANY (ALSO KNOWN AS THE G. M. AND O. RAILROAD); THENCE SOUTHERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE TO THE NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHEAST QUARTER OF THE AFORESAID SECTION 30; THENCE WESTERLY ALONG SAID NORTH LINE 111.84 FEET TO THE EAST LINE OF LAND DESCRIBED IN WARRANTY DEED RECORDED AS DOCUMENT NO. R70-111; THENCE NORTHERLY ALONG SAID EAST LINE 200.00 FEET TO THE NORTH LINE OF SAID LAND DESCRIBED IN DOCUMENT NO. R70-111; THENCE WESTERLY ALONG SAID NORTH LINE 200.00 FEET TO THE WEST LINE OF SAID LAND DESCRIBED IN DOCUMENT NO. R70-111; THENCE SOUTHERLY ALONG SAID WEST LINE 200.00 FEET TO THE AFORESAID NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHEAST QUARTER OF SECTION 30; THENCE WESTERLY ALONG SAID NORTH LINE AND WESTERLY ALONG THE NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHWEST QUARTER OF SAID SECTION 30, TO THE EASTERLY LINE OF LAND DESCRIBED IN WARRANTY DEED RECORDED AS DOCUMENT NO. R73-25241; THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE TO THE EASTERLY RIGHT-OF-WAY LINE OF DIAGONAL ROAD (ALSO

## EXHIBIT A

### Economic Development Project and Plan

ROLL CALL VOTE:

AYES: 6

NAYS: 0

ABSENT: 0

PASSED this 12th day of June, 2000.



SECTION 4. Approval of the Plan and Project. The Village hereby approves the Plan and Project pursuant to Section 110/30 of the Act.

SECTION 5. Invalidity of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.


SECTION 6. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 7. Effective Date. This ordinance shall be in full force and effect immediately upon its passage and approval.


PASSED this 12th day of June, 2000.

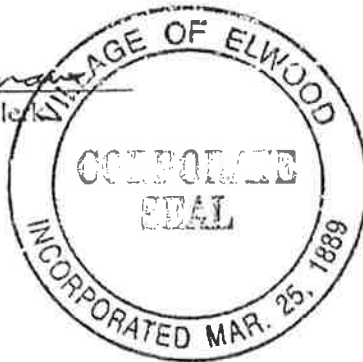
APPROVED this 12th day of June, 2000.

APPROVED:

  
James E. Clementi, Village President

ATTEST:

  
Patricia Buchenau, Village Clerk



WHEREAS, The Corporate Authorities have considered (1) whether, without public intervention, the Area would not otherwise benefit from public and private sector investment for civilian use and (2) the impact on the revenues of the affected taxing districts of the use of tax increment allocation financing for the proposed Project;

*NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Elwood in the exercise of its home rule powers and statutory authority:*

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The Area. The Area is legally described in Exhibit B attached hereto and incorporated herein. The street location (as near as practicable) for the Area is described in Exhibit C attached hereto and incorporated herein. The map of the Area is depicted on Exhibit D attached hereto and incorporated herein.

SECTION 3. Findings. The Corporate Authorities hereby make the following findings as required pursuant to Section 110/30(a) of the Act:

1. the Project would not reasonably be developed without the adoption of the Plan;
2. the Plan:
  - A. the Plan and Project conform to the general plan for the development of the Closed Military Installation as a whole; and
  - B. the Project will encourage the increase of commerce and industry within the State thereby reducing the evils attendant upon unemployment and increasing opportunities for personal income; and
  - C. the Project will increase or maintain property, sales and income taxes bases of the Village and the State.
3. the Plan meets all of the requirements of an economic development plan as defined in the Act and, as set forth in the Plan, the estimated date of completion of the projects described therein and retirement of all obligations issued to finance redevelopment project costs is not more than twenty-three (23) years from the date of the adoption of the ordinance approving the designation of the Area as an economic development project area, and, as required pursuant to Section 110/55(c) of the Act, no such obligation shall have a maturity date greater than twenty (20) years after the date thereof.

**ORDINANCE NO. 616**

**Ordinance of the Village of Elwood, Illinois Approving  
Economic Development Plan and Project for the Deer Run Industrial Park  
Economic Development Project Area**

WHEREAS, It is desirable and in the best interest of the citizens of the Village of Elwood, Illinois (the "Village") for the Village to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Economic Development Project Area Tax Increment Allocation Act of 1995, 65 ILCS 110/1, et seq. (1998 State Bar Association Edition), as amended (the "Act") and its home rule authority for a proposed economic development project area in and adjacent to a closed military installation as defined in 65 ILCS 110/10(a) ("Closed Military Installation") to be known as the Deer Run Industrial Park Economic Development Project Area (the "Area") described in Section 2 of this ordinance, to be developed pursuant to a proposed "economic development plan" (as that term is defined in the Act) for the Area (the "Plan"), which includes a proposed "economic development project" (as that term is defined in the Act) (the "Project") and is attached hereto as Exhibit A; and

WHEREAS, Pursuant to Sections 110/15 and 110/20 of the Act, the President and Board of Trustees (the "Corporate Authorities") of the Village on April 10, 2000 adopted an ordinance proposing the establishment of the Area and calling a public hearing (the "Hearing") concerning approval of the Plan and Project, designation of the Area as an economic development project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area pursuant to the Act on May 15, 2000 (Ordinance No. 607); and

WHEREAS, Due notice of the Hearing was given pursuant to Section 110/15 of the Act, said notice being given by publication in the *Joliet Herald News* on April 27, 2000 and May 1, 2000, and by certified mail to taxpayers within the Area on May 3, 2000; and

WHEREAS, Pursuant to notice given by certified mail to all taxing districts that have taxable property included in the Area on April 13, 2000 pursuant to Section 110/15 of the Act, a meeting of a joint review board established pursuant to Section 110/15(d) of the Act (the "Board") was convened on April 27, 2000 at the time and location described in such notice for the purpose of reviewing the Plan and Project; and

WHEREAS, the Hearing was held on May 15, 2000 at the time and location set forth in the notice of the Hearing and all protests and objections to the Plan and Project were heard; and

WHEREAS, The Corporate Authorities have reviewed the Plan, testimony from the Hearing, the recommendation of the Board, and such other matters or studies as the Corporate Authorities have deemed necessary or appropriate to make the findings set forth herein, and are generally informed of the conditions existing in the Area; and



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX REDEM SUB-ACCT

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A., may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A., nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.



**BNY MELLON**

The Bank of New York Mellon Trust Company, N.A.

## Account Statement

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN INDUSTRIAL PARK-TIF ESCROW AC  
DEER RUN TIF-INC TAX REDEM SUB-ACCT

Go Paperless. Securely access your account online to view your statements. Ask your BNY Mellon contact how we can help you access your accounts, enter your own transactions or submit an audit confirmation online. Also be sure to ask how Connect(SM), our new web-based, single sign-on platform can help you go paperless.

Visit us at [www.bnymellon.com](http://www.bnymellon.com)

**CLIENT SERVICE MANAGER: KATHERINE COKIC**  
2 NORTH LASALLE STREET, S  
CHICAGO, IL 60602  
312-827-8525  
KATHERINE.COKIC@BNYMELLON.COM

## Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
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No Assets Held

## Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	0.00		0.00	0.00
CLOSING BALANCE	0.00	0.00	0.00	0.00	0.00

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.

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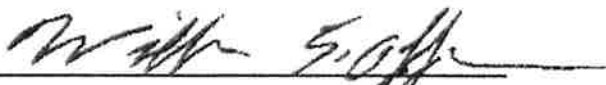


December 6, 2016

I, William E. Offerman, the duly appointed Chief Executive Officer of the Village of Elwood, County of Will, State of Illinois, do hereby certify that to the best of my knowledge, the Village has complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning May 1, 2015 and ending April 30, 2016.

Village of Elwood

By:

  
William E. Offerman, Village President

Attachment B \_\_\_\_\_



# OTTOSEN BRITZ KELLY COOPER GILBERT & DiNOLFO, LTD.

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9990 West 190th Street, Suite A, Mokena, Illinois 60448  
Phone 708.478.4600 Fax 708.478.6106 www.ottosenbritz.com

Thomas J. Gilbert  
Attorney at Law

tgilbert@ottosenbritz.com

December 6, 2016

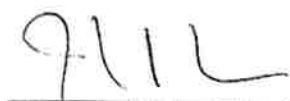
RE: Economic Development Project  
Area Tax Increment Allocation  
Act of 1995

To Whom It May Concern:

Village President William E. Offerman has requested our opinion regarding compliance by the Village with the requirements of the Economic Development Project Area Tax Increment Allocation Act of 1995 (the "Act"). I am aware that the audit has been completed and has met the approval of the financial representatives of the Village. Due to scheduling difficulties, the joint Review representatives of the Village. Due to scheduling difficulties, the Joint Review Board has not met but is anticipated that the Joint Review Board will meet on December 15, 2016. Subject to the following, it is our opinion that the Village of Elwood has conformed to all requirements of the Act for the fiscal year ending April 30, 2016.

Sincerely,

OTTOSEN BRITZ KELLY COOPER  
GILBERT & DiNOLFO, LTD.



---

Thomas J. Gilbert

Attachment C



VILLAGE OF ELWOOD  
JOINT REVIEW BOARD MEETING  
OF THE  
DEER RUN INDUSTRIAL PARK ECONOMIC  
DEVELOPMENT PROJECT AREA  
TAX INCREMENT FINANCING DISTRICT  
MAY 13, 2016  
10:00am

PRESENT: Interim Village Administrator Max Bosso, Village Clerk Julie Friebele, Accountant Michelle Martorano

ALSO PRESENT: Director of Community and Organizational Development Ashleigh Spacht, Principal of Elwood School, Elwood, IL Thomas McLaughlin, Representative of Jackson Township, Elwood, IL Diane M Sewing, and Assistant Superintendent of High School District #204 Ilandrus Hampton

CONFIRMATION OF PUBLIC MEMBER: Director of Community and Organizational Development Ashleigh Spacht was confirmed as the Public Member for the Joint Review Board Meeting.

ELECTION OF CHAIRPERSON: Interim Village Administrator Max Bosso was elected as the Chairperson for the Joint Review Board Meeting.

The meeting was called to order on May 13, 2016 at 10:00am by the Chairperson Interim Village Administrator Max Bosso

The following agenda items were reviewed:

- Minutes
- Summary of redevelopment activities for 2015
- Village President Certification
- Legal Counsel's Opinion

OTHER BUSINESS

No other business.

PUBLIC COMMENTS

No public comments.

ADJOURNMENT

Motion was made by the representative of Jackson Township, Elwood, IL Diane M Sewing to adjourn meeting at 10:15am. The motion was seconded by the Assistant Superintendent of High School District #204 Ilandrus Hampton. All voted in favor of the motion. The motion carried.

Julie Friebele, Village Clerk

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC  
DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT

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FINANCIAL AND COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED  
APRIL 30, 2016



Should you have any questions feel free to call me directly.

Thank you,

*Nancy Gomez*

Office Specialist

Local Government Division

Illinois Office of the Comptroller Susana A. Mendoza

100 W. Randolph St, Suite 15-500

Chicago, IL 60601

Hotline (877) 304-3899

Office (312) 814-0969

Fax (312) 814.3117

[Nancy.Gomez@illinoiscomptroller.gov](mailto:Nancy.Gomez@illinoiscomptroller.gov)

[www.illinoisComptroller.gov](http://www.illinoisComptroller.gov)



STATE OF ILLINOIS  
COMPTROLLER  
SUSANA A. MENDOZA

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**From:** Gomez, Nancy [mailto:[Nancy.Gomez@illinoiscomptroller.gov](mailto:Nancy.Gomez@illinoiscomptroller.gov)]  
**Sent:** Tuesday, January 10, 2017 3:23 PM  
**To:** Marian Gibson <[marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com)>  
**Subject:** RE: FY 2016 TIF Report Elwood Village 099/040/32

Marian,

Is the accounting firm uploaded the corrected tif report today? I have not seen it come through.

Thank you,  
Nancy

---

**From:** Marian Gibson [mailto:[marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com)]  
**Sent:** Tuesday, January 10, 2017 9:06 AM  
**To:** Gomez, Nancy; Bill Offerman  
**Cc:** Julie Friebele  
**Subject:** RE: FY 2016 TIF Report Elwood Village 099/040/32

Nancy,  
Please find attached the authorization letter from the Mayor. Ann VanVooren, with Lauterbach and Amen, the Village's accounting firm made the additional corrections. If there is anything else you need please contact me.  
Have a great day,

*Marian T. Gibson, ICMA-CM*  
Village Administrator  
Village of Elwood  
401 East Mississippi Ave.  
Elwood, IL 60421  
[marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com)  
815 424-1094 (Direct)  
815 509-2282 (Cell)  
815 423-6861 (Fax)

**From:** Gomez, Nancy [mailto:[Nancy.Gomez@illinoiscomptroller.gov](mailto:Nancy.Gomez@illinoiscomptroller.gov)]  
**Sent:** Thursday, January 05, 2017 12:51 PM  
**To:** [marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com); [mayor.offerman@villageofelwood.com](mailto:mayor.offerman@villageofelwood.com)  
**Cc:** [NickNarducci@comcast.net](mailto:NickNarducci@comcast.net)  
**Subject:** FY 2016 TIF Report Elwood Village 099/040/32

Good Afternoon,

In reviewing FY **2016** for the Village of Elwood, I have come across the following revision that is needed.

- Contact Information records show Nicholas Narducci as the TIF coordinator your report shows that Marian Gibson is the new tif coordinator if this correct we need a letter from the mayor stating so.
- Unit Code number 099/040/32 is to be put on the contact page
- Section 3.1 Surplus Deficit did not carry over to section 3.3

Once you have the above corrected, you should be able to log back in and request to replace the revised TIF report.





## Julie Friebele

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**From:** Ann Vanvooren <avanvooren@lauterbachamen.com>  
**Sent:** Tuesday, January 10, 2017 7:38 PM  
**To:** Marian Gibson  
**Cc:** Wesley Levy; Ashleigh Spacht  
**Subject:** RE: FY 2016 TIF Report Elwood Village 099/040/32  
**Attachments:** RF 9 TIF Report Submitted.pdf; RF 9 Elwood TIF 0416.pdf

Hello Marian,

I have resubmitted the TIF report to the State. Attached is the confirmation and the updated TIF report that has been submitted.

Let me know if you need anything else.

Thanks,

*Ann Van Vooren*

Lauterbach & Amen, LLP  
Certified Public Accountants  
27W457 Warrenville Road  
Warrenville, IL 60555  
630.393.1483 Phone  
630.393.2516 Fax

[avanvooren@lauterbachamen.com](mailto:avanvooren@lauterbachamen.com)  
[www.lauterbachamen.com](http://www.lauterbachamen.com)

**From:** Marian Gibson [mailto:marian.gibson@villageofelwood.com]  
**Sent:** Tuesday, January 10, 2017 3:59 PM  
**To:** Ann Vanvooren <avanvooren@lauterbachamen.com>  
**Cc:** Wesley Levy <wlevy@lauterbachamen.com>; Ashleigh Spacht <ashleigh.spacht@villageofelwood.com>  
**Subject:** FW: FY 2016 TIF Report Elwood Village 099/040/32

Ann,  
Please see below. I don't have the password.

*Marian T. Gibson, ICMA-CM*  
Village Administrator  
Village of Elwood  
401 East Mississippi Ave.  
Elwood, IL 60421  
[marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com)  
815 424-1094 (Direct)  
815 509-2282 (Cell)  
815 423-6861 (Fax)



STATE OF ILLINOIS       )  
                                      ) SS  
COUNTY OF WILL        )

I, Julie Friebele, the duly qualified and acting Village Clerk of the Village of Elwood, Will County, Illinois, do hereby certificate that attached hereto is a true and correct copy of an Ordinance entitled:

**ORDINANCE NO. 1045**

**AN ORDINANCE LEVYING AND EXTENDING A SPECIAL TAX  
IN THE VILLAGE OF ELWOOD SPECIAL SERVICE AREA  
NUMBER 1 FOR TAX YEAR 2015, WILL COUNTY, ILLINOIS**

which Ordinance was duly adopted by said Board of Trustees at a regular meeting held on the 22nd day of July, 2015.

I do further certify that a quorum of said Board of Trustees was present at said meeting, and that the Board of Trustees complied with all requirements of the Illinois Open Meetings Act.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of December, 2015.

---

Julie Friebele  
Village Clerk



**Village of Elwood  
FY 2015-16  
Annual Operating Budget**

**Special Service**

Account Number	Description	Actual 2013-14	Budget 2014-15	Projected Year End 2014-15	Budget 2015-16	Percent Change In Budget 2015-16	Projected Year End to Budget 2015-16
	<b>Beginning Balance</b>	<b>15,356</b>	<b>(73,061)</b>	<b>(73,061)</b>	<b>152,914</b>	<b>-309.30%</b>	<b>-309.30%</b>
<b>Revenues</b>							
55-394	SSA Receipts	1,089,041	1,050,000	1,050,000	1,010,000	-3.81%	-3.81%
55-389	Interest	5	100	100	100	0.00%	0.00%
	<b>Total Revenues:</b>	<b>1,089,046</b>	<b>1,050,100</b>	<b>1,050,100</b>	<b>1,010,100</b>	<b>-3.81%</b>	<b>-3.81%</b>
<b>Personnel Services</b>							
55-57-100	Salaries	395,024	401,456	401,456	513,726	27.97%	27.97%
55-57-102	Social Security/FICA	24,491	24,890	24,890	31,851	27.97%	27.97%
55-57-103	Medicare	5,728	5,821	5,821	7,449	27.97%	27.97%
55-57-104	IMRF	34,557	34,996	34,996	41,098	17.44%	17.44%
55-57-108	Life	1,052	222	222	718	223.65%	223.65%
55-57-109	AD&D	218	1,069	1,069	149	-86.07%	-86.07%
55-57-111	Employee Group Insurance	46,776	46,776	46,776	54,395	16.29%	16.29%
	<b>Total Expenses: Personal Services</b>	<b>507,847</b>	<b>515,231</b>	<b>515,231</b>	<b>649,386</b>	<b>26.04%</b>	<b>26.04%</b>
<b>Contractual Services</b>							
55-57-110	Training - Police	11,976	11,644	11,644	11,644	0.00%	0.00%
55-57-246	Snow Removal	7,500	-	-	-	0.00%	0.00%
55-57-147	Administrative	118,910	32,570	32,570	120,878	271.13%	271.13%
55-57-209	Legal Services	33,000	33,000	33,000	63,000	90.91%	90.91%
55-57-248	Retention Pond Maint.	18,000	18,000	18,000	25,750	43.06%	43.06%
55-57-249	Roadway Maint.	6,000	6,000	6,000	8,000	33.33%	33.33%
55-57-250	Landfill	2,500	2,500	2,500	5,000	100.00%	100.00%
55-57-200	Vehicle Maintenance	5,000	5,000	5,000	10,500	110.00%	110.00%
55-57-204	Vehicle Maint. - Mowing	2,750	2,750	2,750	3,250	18.18%	18.18%
55-57-206	Equipment Maint.	3,500	3,500	3,500	6,300	80.00%	80.00%
55-57-208	Equip Maint. - Mowing	6,500	6,500	6,500	10,000	53.85%	53.85%
55-57-210	Insurance	58,593	-	-	-	0.00%	0.00%
	<b>Total Expenses: Contractual Services</b>	<b>274,229</b>	<b>121,464</b>	<b>121,464</b>	<b>264,322</b>	<b>117.61%</b>	<b>117.61%</b>
<b>Commodities</b>							
55-57-105	Uniforms - Police	9,790	5,806	5,806	4,860	-16.29%	-16.29%
55-57-140	Uniforms - Mntnce	1,800	1,800	1,800	2,000	11.11%	11.11%
55-57-315	Squad Car Expense	90,410	82,895	82,895	70,983	-14.37%	-14.37%
55-57-320	Supplies	1,500	1,500	1,500	1,500	0.00%	0.00%
55-57-321	Fuel - Mowing	2,000	2,000	2,000	10,500	425.00%	425.00%
55-57-322	Fuel	4,500	4,500	4,500	10,000	122.22%	122.22%
55-57-324	Salt	-	10,000	10,000	20,000	100.00%	100.00%
	<b>Total Expenses: Commodities</b>	<b>110,000</b>	<b>108,501</b>	<b>108,501</b>	<b>119,843</b>	<b>10.45%</b>	<b>10.45%</b>
<b>Other Expenses</b>							
55-57-403	Agreements	86,625	77,219	77,219	124,275	60.94%	60.94%
55-57-405	Misc. Expense	1,530	1,710	1,710	1,960	14.62%	14.62%
	<b>Total Expenses: Other Expenses</b>	<b>88,155</b>	<b>78,929</b>	<b>78,929</b>	<b>126,235</b>	<b>59.94%</b>	<b>59.94%</b>
<b>Capital Outlay</b>							
55-57-506	Purchase Equipment - Police	43,576	17,153	-	-	0.00%	0.00%
55-57-505	Purchase Vehicle	-	20,000	-	-	0.00%	0.00%
55-57-507	Data Processing Equipment	11,000	2,000	-	-	0.00%	0.00%
55-57-545	Purchase Equipment - Streets	7,000	25,000	-	-	0.00%	0.00%
	<b>Total Expenses: Capital Outlay</b>	<b>61,576</b>	<b>64,153</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>
	<b>Department Total:</b>	<b>1,177,463</b>	<b>888,278</b>	<b>824,125</b>	<b>1,159,786</b>	<b>30.57%</b>	<b>40.73%</b>
	<b>Difference</b>	<b>(88,417)</b>	<b>\$ 161,822</b>	<b>\$ 225,975</b>	<b>\$ (149,686)</b>	<b>-192.50%</b>	<b>-166.24%</b>
	<b>Ending Balance</b>	<b>(73,061)</b>	<b>88,761</b>	<b>152,914</b>	<b>3,228</b>	<b>-96.36%</b>	<b>-97.89%</b>

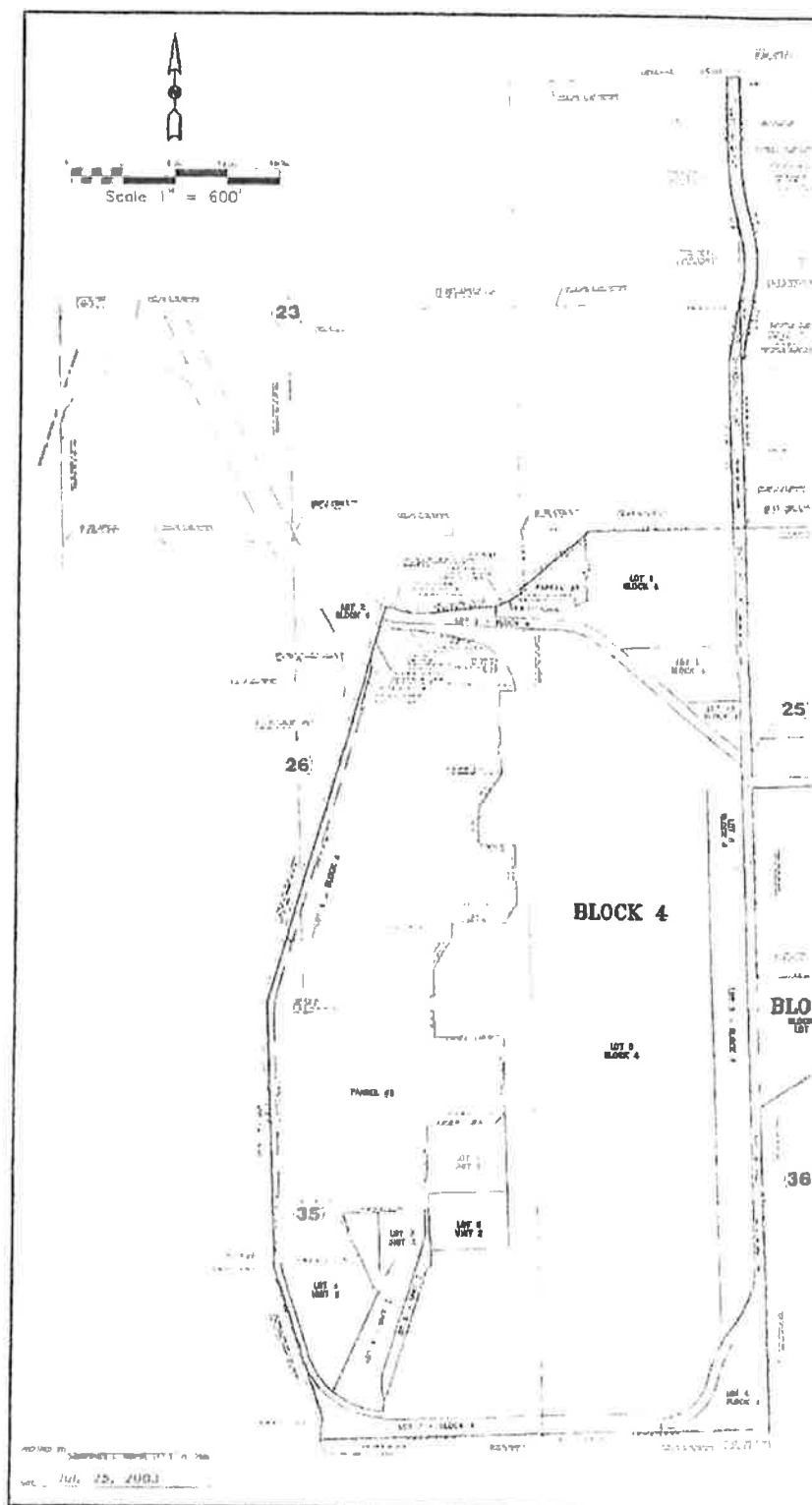


**EXHIBIT "C"**  
**SPECIAL TAX ROLL VILLAGE OF ELWOOD**  
**SPECIAL SERVICE AREA NUMBER ONE**  
**TAX YEAR 2015**

DEVELOPPABLE ACRES						TAX YEAR 2015 SPECIAL TAX	
PIN OR BLOCK LOT	INTERMODAL RAIL FACILITY AUTO YARD	INDUSTRIAL/ WAREHOUSE	RETAIL	POWER PLANT	TOTAL		
04-10-23-101-002-0020							Access Road 14.44 Acres
04-10-24-100-002							Forest Preserve 82.35 Acres
04-10-24-100-003							USA Owns 74.78 Acres
04-10-25-101-002							Village Property 15.00 Acres
04-10-25-101-004		57.75			57.75	36,325	CP Owns
04-10-25-101-005							Village Owns Less than 1 Acre
04-10-25-101-006		4.59			4.69	2,950	CP Owns
04-10-25-101-007							Village Owns Less than 1 Acre
04-10-25-201-004							Retention Pond 4.15 Acres
04-10-25-201-007							Retention Pond 28.17 Acres
04-10-25-201-008		3.33			3.33	2,095	CP Owns
04-10-25-201-009		6.22			6.22	3,912	CP Owns
04-10-25-201-010	31.96				31.96	19,144	CP Owns
04-10-25-201-011	48.72				48.72	29,183	Chicago Pacific
04-10-25-201-012	47.51				47.51	28,458	Industry Property
04-10-25-502-001	8.95				8.95	5,361	Railroad Property
04-10-25-502-002	13.00				13.00	7,787	Railroad Property
04-10-26-200-002							Westbank 42.83 Acres
04-10-26-200-004		2.43			2.43	1,529	CP Owns
04-10-26-400-004	13.17				13.17	7,889	CP Owns
04-10-26-401-001		10.71			10.71	6,737	CP Owns
04-10-26-502-001	73.00				73.00	43,727	BNF 97% & BN 3%
04-10-35-100-002							USA Owns 31.392 Acres
04-10-35-100-003		0.20			0.20	124	CP Owns
04-10-35-200-006		129.45			129.45	81,424	CP Owns
04-10-35-502-006	11.20				11.20	6,709	Railroad Property
04-10-35-401-001							CP Owns Roadway 21.86 Acres
04-10-35-402-001	6.62				6.62	3,965	CP Owns
04-10-35-402-003	22.91				22.91	13,723	CP Owns
04-10-35-402-005	5.62				5.62	3,366	CP Owns
04-10-35-502-001	13.80				13.80	8,266	BNF
04-10-35-502-002	13.00				13.00	7,787	BNF
04-10-35-502-003	17.00				17.00	10,183	BNF
04-10-35-502-004	10.00				10.00	5,990	BNF 99% & BN 1% Leasing
04-10-35-502-005	8.00				8.00	4,792	BNF
04-10-36-101-001-0010	385.90				385.90	231,154	CP Owns
04-10-36-101-001-0020	241.91					85,004	Forest Drainage 48.16 Acres/Auto Yrd 141.91 Acres
04-10-36-101-005							Village Owns
04-10-36-101-006							Village Owns
04-10-36-201-002	26.97				26.97	16,155	Liberty Property
04-10-36-201-003							CP Owns
04-10-36-300-005	4.69				4.69	2,809	BNF & BN Leasing
04-10-36-401-001	15.31				15.31	9,171	CP Owns
04-10-36-500-001	21.46				21.46	12,855	BNF Owns
04-10-36-500-002	3.30				3.30	1,977	BNF Owns
04-10-36-500-003	7.60				7.60	4,552	BNF
10-11-30-501-004							BNF - Rail Tracking
10-11-30-101-004		10.76			10.76	6,768	CP Owns
10-11-30-101-005		20.34			20.34	12,794	CP Owns - billed benderson but CP paid
10-11-30-101-006		8.85			8.85	5,567	CP Owns
10-11-30-101-007		27.53			27.53	17,316	CP Owns
10-11-30-102-001							Maple Hill Cemetery
10-11-30-102-002							CP Owns - Electric Easement
10-11-30-102-003							CP Owns - Retention Pd/Electric Easement 21.56 acres
10-11-30-100-009							Village Property - Water Tower
10-11-30-201-003							Retention Pond 5.41 Acres
10-11-30-201-004		76.16			76.16	47,305	WAT/TOWER
10-11-30-201-005		95.86			95.86	60,296	WAT/TOWER
10-11-30-202-001		0.50			0.50	315	CP Owns
10-11-30-202-003		10.82			10.82	6,808	CP Needed 5.88 Acres to Village 2008/Pin Was 002
10-11-30-203-004							Water Property - Water Tower
10-11-30-301-001							Village Property-West End Park/Berm
10-11-30-401-003							Retention Pond
10-11-30-401-004		35.54	30.00		65.54	109,895	CP Owns
10-11-30-401-005		69.23			69.23	43,546	CP Owns
10-11-30-401-006		9.67			9.67	6,082	CP Owns
10-11-30-401-007		14.21			14.21	8,938	CP Owns
10-11-30-401-008		2.97			2.97	1,868	CP Owns
10-11-30-401-009		2.81			2.81	1,767	CP Owns
10-11-30-503-001							BNF Rail Spur
	951.60	800.03	30.00	-	1,439.72		
Intermodal/Auto Yard	\$	599.00					
Industrial/Warehouse	\$	629.00					
Retail	\$	2,918.00					
Power Plant	\$	402.00					









WEST 285.12 FEET TO A POINT ON A LINE PARALLEL WITH AND 25 FEET EASTERLY OF THE EXISTING PAVEMENT CENTER OF WEST T.N.T. ROAD; THENCE SOUTH 16 DEGREES 06 MINUTES 33 SECONDS WEST ALONG SAID PARALLEL LINE, 374.30 FEET TO THE NORTHERLY CORNER OF LOT 9 IN BLOCK 4 IN AFORESAID CENTERPOINT INTERMODAL CENTER AT DEER RUN, SAID CORNER BEING A POINT ON A CURVE CONCAVE WESTERLY HAVING A RADIUS OF 874.32 FEET, THENCE SOUTHERLY ALONG THE EASTERLY LINE OF SAID LOT 9 IN BLOCK 4 AND ALONG SAID CURVE, THE CHORD OF WHICH BEARS SOUTH 04 DEGREES 11 MINUTES 35 SECONDS WEST 238.87 FEET; THENCE SOUTH 14 DEGREES 43 MINUTES 09 SECONDS WEST ALONG SAID EASTERLY LINE, 124.82 FEET; THENCE SOUTH 16 DEGREES 06 MINUTES 33 SECONDS WEST ALONG SAID EASTERLY LINE, 253.37 FEET; THENCE SOUTH 73 DEGREES 53 MINUTES 27 SECONDS EAST ALONG SAID EASTERLY LINE, 22.65 FEET; THENCE SOUTH 16 DEGREES 06 MINUTES 33 SECONDS WEST ALONG SAID EASTERLY LINE, 3441.95 FEET TO THE START OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 900.00 FEET, THENCE SOUTHERLY 284.65 FEET ALONG SAID CURVE AND ALONG SAID EASTERLY LINE, THE CHORD OF WHICH BEARS SOUTH 07 DEGREES 02 MINUTES 55 SECONDS WEST 283.47 FEET; THENCE SOUTH 02 DEGREES 00 MINUTES 44 SECONDS EAST ALONG SAID EASTERLY LINE, 2112.07 FEET TO THE SOUTHEAST CORNER OF AFORESAID LOT 9 IN BLOCK 4; THENCE SOUTH 87 DEGREES 59 MINUTES 16 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 9 IN BLOCK 4, A DISTANCE OF 75.00 FEET TO THE SOUTHWEST CORNER OF SAID LOT 9 IN BLOCK 4; THENCE SOUTH 02 DEGREES 00 MINUTES 44 SECONDS EAST 763.00 FEET TO THE POINT OF BEGINNING (PARCEL #2); EXCEPTING THEREFROM LOT 2 IN BLOCK 2, LOT 5 IN BLOCK 2, AND LOT 3 IN BLOCK 4, ALL IN AFORESAID CENTERPOINT INTERMODAL CENTER AT DEER RUN; AND ALSO EXCEPTING THEREFROM THE EAST 350.00 FEET OF LOT 3 IN BLOCK 2 IN SAID CENTERPOINT INTERMODAL CENTER AT DEER RUN, LYING NORTH OF LANDS CONVEYED BY DOCUMENT NUMBER R95-9474; AND ALSO EXCEPTING THEREFROM THAT PART OF LOT 2 IN BLOCK 4 IN SAID CENTERPOINT INTERMODAL CENTER AT DEER RUN, LYING WESTERLY OF A LINE PARALLEL WITH AND 25 FEET EASTERLY OF THE EXISTING PAVEMENT CENTER OF WEST T.N.T. ROAD; ALL IN WILL COUNTY, ILLINOIS.

Containing 1948.29 acres more or less.



THENCE NORTH 06 DEGREES 05 MINUTES 12 SECONDS EAST ALONG THE WESTERLYLINE OF SAID LOT 7 IN BLOCK 4, A DISTANCE OF 254.34 FEET; THENCE NORTH 18 DEGREES 04 MINUTES 43 SECONDS WEST ALONG SAID WESTERLY LINE AND ALONG THE WESTERLY LINE OF LOT 8 IN BLOCK 4 IN SAID CENTERPOINT INTERMODAL CENTER AT DEER RUN, A DISTANCE OF 1830.93 FEET; THENCE NORTH 02 DEGREES 00 MINUTES 44 SECONDS WEST ALONG SAID WESTERLY LINE, 50.00 FEET TO THE POINT OF BEGINNING (PARCEL #2); THENCE NORTH 88 DEGREES 04 MINUTES 42 SECONDS EAST ALONG SAID WESTERLY LINE AND ALONG THE NORTHERLY LINE OF AFORESAID CENTERPOINT INTERMODAL CENTER AT DEER RUN PHASE TWO, A DISTANCE OF 1010.00 FEET; THENCE NORTH 24 DEGREES 02 MINUTES 35 SECONDS WEST ALONG SAID NORTHERLY LINE, 593.70 FEET; THENCE NORTH 88 DEGREES 04 MINUTES 42 SECONDS EAST ALONG SAID NORTHERLY LINE, 1020.00 FEET; THENCE NORTH 02 DEGREES 01 MINUTES 36 SECONDS WEST ALONG SAID NORTHERLY LINE, 997.97 FEET; THENCE NORTH 87 DEGREES 56 MINUTES 38 SECONDS EAST ALONG SAID NORTHERLY LINE, 799.20 FEET; THENCE NORTH 43 DEGREES 09 MINUTES 10 SECONDS EAST ALONG SAID NORTHERLY LINE, 170.31 FEET TO A POINT THE WESTERLY LINE OF AFORESAID LOT 8 IN BLOCK 4; THENCE NORTHERLY ALONG THE WESTERLY LINE OF AFORESAID LOT 8 IN BLOCK 4 FOR THE FOLLOWING 20 COURSES, NORTH 02 DEGREES 01 MINUTES 34 SECONDS WEST 900.00 FEET, SOUTH 87 DEGREES 56 MINUTES 38 SECONDS WEST 802.22 FEET, NORTH 01 DEGREES 36 MINUTES 12 SECONDS WEST 791.38 FEET, NORTH 30 DEGREES 31 MINUTES 22 SECONDS EAST 425.62 FEET, NORTH 01 DEGREES 45 MINUTES 06 SECONDS WEST 160.00 FEET, NORTH 88 DEGREES 25 MINUTES 08 SECONDS EAST 617.05 FEET, NORTH 33 DEGREES 23 MINUTES 57 SECONDS EAST 261.50 FEET, NORTH 02 DEGREES 14 MINUTES 08 SECONDS WEST 716.02 FEET, SOUTH 88 DEGREES 26 MINUTES 35 SECONDS WEST 411.56 FEET, NORTH 01 DEGREES 45 MINUTES 06 SECONDS WEST 422.50 FEET, NORTH 32 DEGREES 50 MINUTES 39 SECONDS EAST 405.32 FEET, NORTH 88 DEGREES 04 MINUTES 58 SECONDS EAST 6.09 FEET, NORTH 32 DEGREES 50 MINUTES 39 SECONDS EAST 68.71 FEET, NORTH 01 DEGREES 55 MINUTES 57 SECONDS WEST 965.68 FEET, NORTH 88 DEGREES 04 MINUTES 04 SECONDS EAST 188.60 FEET, TO A POINT ON A CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 666.78 FEET, THENCE NORTHWESTERLY 828.78 FEET ALONG SAID CURVE, THE CHORD OF WHICH BEARS NORTH 41 DEGREES 54 MINUTES 55 SECONDS WEST 776.45 FEET, NORTH 77 DEGREES 31 MINUTES 24 SECONDS WEST 388.97 FEET, NORTH 82 DEGREES 43 MINUTES 43 SECONDS WEST 278.54 FEET, NORTH 87 DEGREES 56 MINUTES 00 SECONDS WEST 129.23 FEET TO THE START OF A CURVE CONCAVE NORTHERLY HAVING A RADIUS OF 1025.37 FEET, THENCE WESTERLY 286.05 FEET ALONG SAID CURVE, THE CHORD OF WHICH BEARS NORTH 79 DEGREES 55 MINUTES 38 SECONDS



## EXHIBIT "B"

### LEGAL DESCRIPTION

ALL OF CENTERPOINT INTERMODAL CENTER AT DEER RUN (INCLUDING ALL OF THE DEDICATED STREETS), BEING A SUBDIVISION OF PART OF SECTIONS 29 AND 30 IN TOWNSHIP 34 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF SECTIONS 23, 25, 26, 35, AND 36 IN TOWNSHIP 34 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 7, 2002, AS DOCUMENT NUMBER R2002-094161; AND ALL OF CENTERPOINT SUBDIVISION, BEING A SUBDIVISION OF PART OF AFORESAID SECTION 29, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 7, 2003, AS DOCUMENT NUMBER R2003-028961; AND ALL OF CENTERPOINT INTERMODAL CENTER AT DEER RUN PHASE TWO, BEING A SUBDIVISION OF PART OF AFORESAID SECTION 35, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 22, 2003, AS DOCUMENT NUMBER R2003-091509; AND ALSO PARK ROAD AND DEER RUN INDUSTRIAL PARK EAST ACCESS ROAD, PER PLAT OF DEDICATION RECORDED AS DOCUMENT NUMBER R2001-115389; AND ALSO BASE LINE ROAD, PER PLAT OF DEDICATION RECORDED AS DOCUMENT NUMBER R2001-115390 AND PER PLAT OF EASEMENT FOR ROAD FROM THE DEPARTMENT OF THE ARMY, RECORDED AS DOCUMENT NUMBER R2000-086266; AND ALSO THAT PART OF THE NORTHWEST QUARTER OF AFORESAID SECTION 25 AND THAT PART OF THE NORTHEAST QUARTER OF AFORESAID SECTION 26, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID NORTHWEST QUARTER; THENCE SOUTH 01 DEGREES 45 MINUTES 06 SECONDS EAST ALONG THE WEST LINE OF SAID NORTHWEST QUARTER, 650.02 FEET TO THE POINT OF BEGINNING (PARCEL #1); THENCE CONTINUING SOUTH 01 DEGREES 45 MINUTES 06 SECONDS EAST ALONG SAID WEST LINE, 58.02 FEET TO A POINT ON A LINE PARALLEL WITH AND 25 FEET SOUTHERLY OF THE EXISTING PAVEMENT CENTER OF DRUMMOND ROAD; THENCE SOUTH 57 DEGREES 44 MINUTES 15 SECONDS WEST ALONG SAID PARALLEL LINE, 162.48 FEET TO A POINT ON THE NORTHERLY LINE OF AFORESAID CENTERPOINT INTERMODAL CENTER AT DEER RUN; THENCE SOUTH 09 DEGREES 03 MINUTES 54 SECONDS EAST ALONG SAID NORTHERLY LINE, 107.15 FEET; THENCE SOUTH 88 DEGREES 13 MINUTES 27 SECONDS EAST ALONG SAID NORTHERLY LINE, 598.85 FEET; THENCE NORTH 65 DEGREES 07 MINUTES 25 SECONDS EAST ALONG SAID NORTHERLYLINE, 305.76 FEET; THENCE NORTH 01 DEGREES 12 MINUTES 13 SECONDS WEST ALONG SAID NORTHERLY LINE, 776.91 FEET; THENCE SOUTH 49 DEGREES 20 MINUTES 41 SECONDS WEST 976.61 FEET TO THE POINT OF BEGINNING (PARCEL #1); AND ALSO THAT PART OF AFORESAID SECTIONS 26 AND 35, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF LOT 7 IN BLOCK 4 IN AFORESAID CENTERPOINT INTERMODAL CENTER AT DEER RUN;





## EXHIBIT "A"

### LEGAL DESCRIPTION

THAT PART OF BASELINE ROAD, ACCORDING TO THE PLAT OF EASEMENT FOR ROAD FROM THE DEPARTMENT OF THE ARMY, RECORDED AS DOCUMENT NUMBER R2000-086266, LYING WITHIN SECTION 24, TOWNSHIP 34 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN; AND ALSO THAT PART OF BASELINE ROAD, ACCORDING TO THE PLAT OF DEDICATION RECORDED AS DOCUMENT NUMBER R2001-115390, LYING WITHIN SAID SECTION 24, IN WILL COUNTY, ILLINOIS

Containing 18.20 acres more or less.



PASSED: This \_\_\_\_\_ day of \_\_\_\_\_, 2015  
APPROVED: This \_\_\_\_\_ day of \_\_\_\_\_, 2015  
PUBLISHED: This \_\_\_\_\_ day of \_\_\_\_\_, 2015



**SECTION 6. REPEALER**

All Ordinances or parts of Ordinances in conflict with any of the provisions of this Ordinance shall be and the same are hereby repealed.

**SECTION 7. PUBLICATION**

The Village Clerk is hereby authorized and directed to publish this Ordinance by publication in pamphlet form for general distribution in the manner provided by law.

**SECTION 8. EFFECTIVE DATE**

This Ordinance shall be in full force and effect upon its passage and approval.

AYES: \_\_\_\_\_  
NAYS: \_\_\_\_\_  
ABSENT: \_\_\_\_\_

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William E. Offerman  
Village President

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Julie Friebele  
Village Clerk



does not exceed the tax rate of method set forth in Ordinance No. 735, which Ordinance proposed the establishment of the Special Service Area; and

**WHEREAS**, it is the intention of the Village to levy and collect the special tax in conformance with the 2015 Tax Year Special Tax Roll.

**NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ELWOOD, WILL COUNTY, ILLINOIS IN THE EXERCISE OF ITS CONSTITUTIONAL STATUTORY AND HOME RULE AUTHORITY AS FOLLOWS:**

**SECTION 1. INCORPORATION OF RECITALS AND EXHIBITS**

The Recitals set forth above are hereby determined to be the findings of the Village President and Board of Trustees, and each of said recitals and each exhibit attached hereto is incorporated herein as if fully set forth in this Section 1.

**SECTION 2. LEVY OF TAXES**

Taxes for tax year 2015 shall be levied and extended in the Special Service Area and shall become a lien upon the property as provided by law within the Special Service Area in such amounts as are set forth in the 2015 Tax Year Special Tax Roll. Such taxes shall be in addition to all other taxes levied upon the property, shall be billed directly by the Village, shall be due thirty (30) days after mailing and, if not paid, shall be foreclosed as provided by law.

**SECTION 3. ADDITIONAL AUTHORITY**

The following are authorized officers ("Authorized Officers") for the purposes hereof; the Village President and the Village Clerk. The Authorized Officers are hereby authorized to execute and deliver on behalf of the Village such other documents, agreements and certificates and to do such other things which are reasonably necessary to carry out the terms of this Ordinance.

**SECTION 4. FILING AND RECORDING**

The Village Clerk is directed to file a certified copy of this Ordinance with the Will County Clerk and to record it with the Will County Recorder of Deeds.

**SECTION 5. SEVERABILITY**

The Ordinance, and every provision thereof, shall be considered severable. In the event that any court of competent jurisdiction may find and declare any word, phrase, clause, sentence, paragraph, provision or section or part of a phrase, clause, sentence, paragraph, provision or section of this Ordinance void or unconstitutional, the remaining words, phrases, clauses, sentences, paragraphs and provisions and sections not ruled void or unconstitutional shall continue in full force and effect.





**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE LEVYING AND EXTENDING A SPECIAL TAX  
IN THE VILLAGE OF ELWOOD SPECIAL SERVICE AREA  
NUMBER 1 FOR TAX YEAR 2015, WILL COUNTY, ILLINOIS**

**WHEREAS**, the Village of Elwood (sometimes hereinafter "Elwood" or the "Village") is a home rule municipal corporation pursuant to Section 6 of Article VII of the Constitution of the State of Illinois; and

**WHEREAS**, on October 6, 2003 the Village adopted Ordinance No. 378 entitled "An Ordinance of the Village of Elwood, Will County, Illinois Establishing Special Service Area Number 1" (the "SSA Ordinance"); and

**WHEREAS**, the SSA Ordinance established a Special Service Area in the territory legally described on Exhibits "A" and "B" attached hereto (the "Special Service Area"); and

**WHEREAS**, the SSA Ordinance was adopted after complying with all procedural and notification requirements as required by law; and

**WHEREAS**, the SSA Ordinance was recorded on November 7, 2003 with the Will County Recorder of Deeds as Document No. R2003279807; and

**WHEREAS**, the SSA Ordinance provide that the SSA would be "dormant" and no tax would be levied, extended or collected unless the Village was not paid for special services by the Property Owners Association or others; and

**WHEREAS**, the special services have not been paid for prior to April 1, 2015 by another source and the Village has been advised that such payments would not be forthcoming; and

**WHEREAS**, the SSA Ordinance contains a Special Tax Roll and Report which provides for the special tax to be levied and extended within the area on a basis that provides a rational relationship between the amount of the tax levied against each lot, block, tract and parcel of land in the special service area and the special benefit rendered; and

**WHEREAS**, attached hereto as Exhibit "C" is the Special Tax Roll for Special Service Area Number 1 for Tax Year 2015 (the "2015 Special Tax Roll"); and

**WHEREAS**, the 2015 Special Tax Roll for Special Service Area Number 1 provides a rational relationship between each lot, block, tract and parcel of land in Special Service Area Number 1 and the special service benefit rendered and



ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE LEVYING AND EXTENDING A SPECIAL TAX  
IN THE VILLAGE OF ELWOOD SPECIAL SERVICE AREA  
NUMBER 1 FOR TAX YEAR 2015, WILL COUNTY, ILLINOIS**

**PASSED AND APPROVED BY  
THE PRESIDENT AND BOARD OF TRUSTEES  
THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2015**

Published in Pamphlet Form by  
Authority of the Corporate Authorities  
of the Village of Elwood, Illinois  
the \_\_\_\_\_ of \_\_\_\_\_, 2015



**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE LEVYING AND EXTENDING A SPECIAL TAX  
IN THE VILLAGE OF ELWOOD SPECIAL SERVICE AREA  
NUMBER 1 FOR TAX YEAR 2015, WILL COUNTY, ILLINOIS**

**PASSED AND APPROVED BY  
THE PRESIDENT AND BOARD OF TRUSTEES  
THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2015**

**PREPARED BY AND RETURN TO:  
Thomas J. Gilbert  
Ottosen Britz Kelly Cooper Gilbert & DiNolfo, Ltd.  
9990 W. 190<sup>th</sup> Street, Suite A  
Mokena, IL 60448  
708-478-4600**



**VILLAGE OF ELWOOD  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**DEBT SERVICE FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>					
62-20-213 2015 BOND PRINCIPAL	.00	.00	180,000.00	180,000.00	.0
62-20-214 2015 BOND - INTEREST	.00	74,823.75	149,247.50	74,823.75	50.0
62-20-217 2015 PAYING AGENT FEE	.00	.00	800.00	800.00	.0
62-20-224 2015 BOND PRINCIPAL	.00	.00	665,000.00	665,000.00	0
62-20-226 2015 BOND INTEREST	.00	71,233.75	142,468.00	71,234.25	50.0
62-20-227 2015 PAYING AGENT FEES	.00	3,000.00	3,000.00	.00	100.0
<b>TOTAL EXPENDITURES</b>	<u>.00</u>	<u>148,857.50</u>	<u>1,140,515.50</u>	<u>991,658.00</u>	<u>13.1</u>
 <b>TOTAL FUND EXPENDITURES</b>	 <u>.00</u>	 <u>148,857.50</u>	 <u>1,140,515.50</u>	 <u>991,658.00</u>	 <u>13.1</u>
 <b>NET REVENUE OVER EXPENDITURES</b>	 <u>.00</u>	 <u>( 148,857.50)</u>	 <u>( 234,999.50)</u>	 <u>( 88,142.00)</u>	 <u>( 83.3)</u>



**VILLAGE OF ELWOOD  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**DEBT SERVICE FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
62-399 TRANSFERS FROM OTHER FUNDS	.00	.00	905,518.00	905,518.00	.0
TOTAL FUND REVENUE	.00	.00	905,518.00	905,518.00	.0

**VILLAGE OF ELWOOD  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**CAPITAL CONSTRUCTION FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
60-31-100 SALARIES	11,292.98	52,772.24	71,808.00	19,035.76	73.5
60-31-103 FICA	892.38	3,744.98	4,452.00	707.02	84.1
60-31-105 MEDICARE	.00	319.29	1,041.00	721.71	30.7
60-31-106 LIFE INSURANCE	1.41	83.05	100.00	18.95	83.1
60-31-107 IMRF	.00	1,792.13	5,745.00	3,952.87	31.2
60-31-108 AD&D	.00	( 2.11)	21.00	23.11	( 10.1)
60-31-109 EMPLOYEE GROUP INSURANCE	( 272.71)	1,890.11	8,923.00	7,232.89	18.9
<b>TOTAL EXPENDITURE 31</b>	<b>11,914.04</b>	<b>60,399.89</b>	<b>92,090.00</b>	<b>31,890.31</b>	<b>65.6</b>
<b>EXPENDITURES</b>					
60-70-222 VEHICLES & EQUIPMENT	.00	82,161.50	348,772.00	288,610.50	23.6
60-70-225 CAPITAL PROJECTS	3,884.00	303,348.78	500,000.00	196,653.22	80.7
60-70-400 TRANSFER TO OTHER FUNDS	.00	.00	625,516.00	625,516.00	.0
60-70-401 BANK CHARGES	.00	23,497.10	15,000.00	( 8,497.10)	158.7
<b>TOTAL EXPENDITURES</b>	<b>3,884.00</b>	<b>409,005.38</b>	<b>1,489,288.00</b>	<b>1,080,282.62</b>	<b>27.5</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>15,578.04</b>	<b>469,405.07</b>	<b>1,581,378.00</b>	<b>1,111,972.93</b>	<b>29.7</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>274,011.96</b>	<b>1,421,843.20</b>	<b>1,122,822.00</b>	<b>( 299,221.20)</b>	<b>126.7</b>

**VILLAGE OF ELWOOD  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**CAPITAL CONSTRUCTION FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
60-381 INTEREST INCOME	00	240.27	4,000.00	3,759.73	6.0
60-600 O/W TRUCK PERMITS - NEW ORDINA	289,590.00	1,891,008.00	2,700,000.00	808,992.00	70.0
TOTAL FUND REVENUE	289,590.00	1,891,248.27	2,704,000.00	812,751.73	69.9

**VILLAGE OF ELWOOD  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

		TIF				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>						
57-55-237	TIF ELIGIBLE EXPENDITURES	.00	10,571,898.95	9,998,185.52	( 573,513.43)	105.7
	TOTAL EXPENDITURES	.00	10,571,898.95	9,998,185.52	( 573,513.43)	105.7
	TOTAL FUND EXPENDITURES	.00	10,571,898.95	9,998,185.52	( 573,513.43)	105.7
	NET REVENUE OVER EXPENDITURES	.00	.00	.00	00	0

**VILLAGE OF ELWOOD  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**TIF**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
57-396 TIF REVENUE	.00	10,571,698.95	9,998,185.52	( 573,513.43)	105.7
TOTAL FUND REVENUE	.00	10,571,698.95	9,998,185.52	( 573,513.43)	105.7

**VILLAGE OF ELWOOD  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**SPECIAL SERVICE AREA**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<b>EXPENDITURES</b>					
55-57-100 SALARIES	52,063.28	277,482.52	522,307.15	244,824.63	53.1
55-57-102 FICA	3,118.91	16,731.42	32,383.04	15,651.62	51.7
55-57-103 MEDICARE	729.44	3,912.98	7,573.45	3,660.47	51.7
55-57-104 IMRF	4,388.14	22,822.79	45,207.84	22,584.85	50.0
55-57-105 UNIFORMS	774.47	2,748.08	8,810.00	5,861.92	31.9
55-57-108 LIFE INSURANCE	63.73	436.85	834.88	398.21	52.3
55-57-109 AD&D	14.16	5.60	152.81	147.21	3.7
55-57-110 TRAINING - POLICE	265.50	877.91	12,400.00	11,522.09	7.1
55-57-111 EMPLOYEE GROUP INS.	2,738.00	24,228.80	42,725.19	18,498.39	56.7
55-57-140 UNIFORMS - MNTNCE	.00	1,028.05	2,000.00	971.95	51.4
55-57-147 ADMINISTRATIVE	3,804.85	27,010.70	37,805.00	10,794.30	71.5
55-57-200 VEHICLE MNTNCE (SNOW)	96.20	14,073.01	13,500.00	( 573.01)	104.2
55-57-204 VEHICLE MNTNCE (MOWING)	.00	6,467.83	3,000.00	( 3,467.83)	215.6
55-57-206 EQUIPMENT MNTNCE (SNOW)	392.88	862.50	4,300.00	3,437.50	20.1
55-57-208 EQUIPMENT MNTNCE (MOWING)	14.73	6,188.20	10,000.00	3,831.80	61.7
55-57-209 LEGAL	.00	4,725.00	34,500.00	29,775.00	13.7
55-57-210 INSURANCE - WORKERS COMP/LIAB.	1,468.91	22,721.17	25,188.10	2,466.93	90.2
55-57-248 RETENTION POND MAINTENANCE	.00	19,598.75	17,750.00	( 1,848.75)	110.4
55-57-249 ROADWAY MAINTENANCE	710.95	4,531.70	8,000.00	3,468.30	56.7
55-57-250 LANDFILL	.00	.00	3,000.00	3,000.00	.0
55-57-315 SQUAD CAR EXPENSE	3,945.20	20,297.34	70,983.00	50,885.66	28.6
55-57-320 SUPPLIES	.00	1,111.19	1,500.00	388.81	74.1
55-57-321 FUEL (MOWING)	811.56	6,249.35	5,000.00	( 1,249.35)	125.0
55-57-322 FUEL	.00	133.52	10,000.00	9,866.48	1.3
55-57-324 SALT	.00	.00	20,000.00	20,000.00	.0
55-57-403 AGREEMENTS	12,133.73	99,390.20	142,301.05	42,910.85	69.9
55-57-406 MISC. EXPENSE	.00	80.00	1,980.00	1,900.00	3.1
55-57-505 PURCHASE VEHICLE	.00	53.43	.00	( 53.43)	.0
55-57-506 PURCHASE EQUIPMENT	.00	956.57	26,183.00	25,206.43	3.7
55-57-507 DATA PROCESSING EQUIPMENT	.00	.00	2,550.00	2,550.00	.0
55-57-545 PURCHASE EQUIPMENT	.00	.00	19,500.00	19,500.00	.0
<b>TOTAL EXPENDITURES</b>	<b>87,314.44</b>	<b>584,483.26</b>	<b>1,131,194.29</b>	<b>546,711.03</b>	<b>51.7</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>87,314.44</b>	<b>584,483.26</b>	<b>1,131,194.29</b>	<b>546,711.03</b>	<b>51.7</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 87,314.44)</b>	<b>( 584,483.26)</b>	<b>( 106,194.29)</b>	<b>478,288.97</b>	<b>(550.4)</b>

**VILLAGE OF ELWOOD  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**SPECIAL SERVICE AREA**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
55-394 SSA TAX	.00	.00	1,025,000.00	1,025,000.00	.0
 TOTAL FUND REVENUE	 .00	 .00	 1,025,000.00	 1,025,000.00	 .0

**VILLAGE OF ELWOOD  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**PARK FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>					
53-52-102 SALARIES - GARDEN	.00	7,944.20	24,394.27	18,450.07	32.6
53-52-103 FICA	401.95	3,101.92	5,095.42	1,993.50	60.9
53-52-105 MEDICARE	94.01	853.59	1,191.67	338.08	71.6
53-52-107 IMRF	427.50	2,818.52	5,201.09	2,382.57	54.2
53-52-108 LIFE INSURANCE	10.28	65.01	24.55	40.46	264.8
53-52-109 EMPLOYER GROUP INSURANCE	224.79	1,204.24	1,868.17	663.93	64.5
53-52-110 AD&D	2.28	2.25	4.49	6.74	( 50.1)
53-52-200 REPAIRS & MAINTENANCE	134.21	592.09	12,500.00	11,907.91	4.7
53-52-205 REFEREES	.00	976.00	2,000.00	1,024.00	48.8
53-52-209 LEGAL	.00	.00	1,500.00	1,500.00	.0
53-52-215 TELEPHONE	90.69	530.21	1,579.00	1,048.79	33.6
53-52-217 TREES/LANDSCAPING	660.00	2,192.24	3,000.00	807.76	73.1
53-52-220 HERBICIDES	1,175.00	5,625.00	9,500.00	3,875.00	59.2
53-52-236 EQUIPMENT MNTNCE	260.74	1,440.58	6,000.00	4,559.42	24.0
53-52-238 SALARIES	7,081.17	44,476.81	57,789.93	13,313.12	77.0
53-52-239 VEHICLE MNTNCE	.00	203.96	2,000.00	1,796.04	10.2
53-52-300 PRINTING	408.00	408.00	1,500.00	1,092.00	27.2
53-52-301 FUEL	.00	.00	3,000.00	3,000.00	.0
53-52-303 GENERAL SUPPLIES	.00	4,857.76	32,750.00	27,892.24	14.8
53-52-305 MAINTENANCE SUPPLIES	.00	182.20	20,000.00	20,182.20	( .8)
53-52-317 SMALL TOOLS	.00	.00	400.00	400.00	.0
53-52-400 MISC. EXPENSE	.00	182.00	.00	182.00	.0
53-52-405 TRAINING/EDUCATIONAL	.00	.00	1,000.00	1,000.00	.0
53-52-409 EVENTS	( 12.00)	129.95	.00	129.95	.0
53-52-410 CHILDREN'S GARDEN EXPENSE	431.98	12,228.40	12,950.00	721.60	94.4
TOTAL EXPENDITURES	11,390.60	89,666.03	205,248.59	115,582.56	43.7
TOTAL FUND EXPENDITURES	11,390.60	89,666.03	205,248.59	115,582.56	43.7
NET REVENUE OVER EXPENDITURES	( 11,030.60)	( 81,098.03)	127,361.41	208,459.44	( 63.7)



**VILLAGE OF ELWOOD  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**PARK FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
53-334 CHILDREN'S GARDEN INCOME	300.00	2,338.00	10,010.00	7,672.00	23.4
53-337 PARK RENTAL FEE	.00	1,250.00	2,500.00	1,250.00	50.0
53-382 TRANSFERS FROM OTHER FUNDS	.00	.00	315,000.00	315,000.00	.0
53-389 MISCELLANEOUS	.00	550.00	1,100.00	550.00	50.0
53-390 SOCCER REGISTRATION	80.00	4,430.00	4,000.00	430.00	110.8
 TOTAL FUND REVENUE	 360.00	 8,568.00	 332,610.00	 324,042.00	 2.6

**VILLAGE OF ELWOOD  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**GARBAGE FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>					
52-33-205 PRINTING/BINDING	.00	.00	100.00	100.00	.0
52-33-209 GARBAGE COLLECTION	17,405.52	116,703.73	194,917.20	78,213.47	59.9
52-33-300 POSTAGE	.00	361.42	1,260.00	898.58	28.7
TOTAL EXPENDITURES	<u>17,405.52</u>	<u>117,065.15</u>	<u>196,277.20</u>	<u>79,212.05</u>	<u>59.6</u>
TOTAL FUND EXPENDITURES	<u>17,405.52</u>	<u>117,065.15</u>	<u>196,277.20</u>	<u>79,212.05</u>	<u>59.6</u>
NET REVENUE OVER EXPENDITURES	<u>773.77</u>	<u>( 3,400.37)</u>	<u>6,259.60</u>	<u>9,659.97</u>	<u>( 54.3)</u>

**VILLAGE OF ELWOOD  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**GARBAGE FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
52-362 GARBAGE USER FEE	18,179.29	113,864.78	202,486.80	88,822.02	58.1
52-381 INTEREST INCOME	.00	.00	50.00	50.00	.0
TOTAL FUND REVENUE	18,179.29	113,864.78	202,536.80	88,872.02	58.1

# VILLAGE OF ELWOOD

## EXPENDITURES WITH COMPARISON TO BUDGET

### FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

#### WATER & SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES - SEWER</u>					
51-44-100 SALARIES	11,314.78	68,200.98	118,345.34	50,144.36	57.6
51-44-103 FICA	843.09	3,779.73	7,337.41	3,557.68	51.5
51-44-105 MEDICARE	150.41	893.39	1,716.01	822.82	52.1
51-44-107 IMRF	911.51	5,083.76	10,381.08	5,317.32	48.8
51-44-108 LIFE INSURANCE	20.12	130.37	189.16	58.79	68.9
51-44-109 EMPLOYEE GROUP INSURANCE	1,084.87	10,729.80	28,143.58	17,413.78	38.1
51-44-110 AD&D	4.47	13.59	34.62	21.03	39.3
51-44-200 INSURANCE - WORKERS COMP/LIAB.	323.80	10,842.88	15,000.00	4,157.32	72.3
51-44-203 AUDIT	.00	2,575.00	2,937.50	362.50	87.7
51-44-207 DATA PROCESSING	.00	196.43	5,500.00	5,303.57	3.6
51-44-209 LEGAL	.00	.00	1,000.00	1,000.00	.0
51-44-215 TELEPHONE/COMMUNICATION	880.50	4,508.54	8,388.00	1,877.46	70.6
51-44-219 ELECTRIC	5,149.40	33,348.39	60,000.00	26,651.61	55.8
51-44-225 HEATING	77.71	426.93	1,100.00	673.07	38.8
51-44-231 PRINTING/BINDING	.00	142.44	500.00	357.56	28.5
51-44-233 DUES & SUBSCRIPTIONS	.00	10,708.75	7,150.00	3,558.75	149.7
51-44-237 BUILDING MAINTENANCE	393.22	8,094.29	78,650.00	88,744.29	( 10.3)
51-44-239 EQUIPMENT MAINTENANCE	18,628.00	19,382.42	43,250.00	23,867.58	44.8
51-44-241 SYSTEM MAINTENANCE	702.00	6,857.69	18,500.00	9,842.31	40.4
51-44-243 VEHICLE MAINTENANCE	.00	573.87	2,000.00	1,426.13	28.7
51-44-300 OPERATIONAL SUPPLIES	.00	905.98	800.00	105.98	113.3
51-44-309 SMALL TOOLS & EQUIPMENT	.00	1,552.26	9,000.00	7,447.74	17.3
51-44-311 POSTAGE	.00	1,484.09	1,928.00	463.91	75.9
51-44-315 MAINTENANCE SUPPLIES	.00	38.19	1,000.00	963.81	3.8
51-44-317 VEHICLE SUPPLIES	.00	18.75	1,000.00	983.25	1.7
51-44-319 CHEMICALS	.00	6,015.00	25,000.00	18,985.00	24.1
51-44-321 RESTORATION MATERIALS	.00	.00	1,500.00	1,500.00	.0
51-44-405 MISC. EXPENSE	.00	167.14	40,500.00	40,332.86	.4
<b>TOTAL EXPENDITURES - SEWER</b>	<b>40,083.88</b>	<b>180,235.86</b>	<b>488,848.88</b>	<b>308,612.82</b>	<b>37.0</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>100,936.91</b>	<b>346,078.83</b>	<b>883,807.66</b>	<b>537,529.03</b>	<b>39.2</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 21,088.09)</b>	<b>166,868.47</b>	<b>( 125,807.66)</b>	<b>( 292,476.13)</b>	<b>132.5</b>

# VILLAGE OF ELWOOD

## EXPENDITURES WITH COMPARISON TO BUDGET

### FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

#### WATER & SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES - WATER</u>					
51-43-100 SALARIES	11,116.18	56,328.42	83,852.29	27,323.87	67.3
51-43-103 FICA	623.13	3,266.17	5,186.44	1,920.27	63.0
51-43-106 MEDICARE	145.73	723.70	1,212.98	489.28	59.7
51-43-107 IMRF	894.89	4,121.50	7,258.71	3,137.21	56.8
51-43-108 LIFE INSURANCE	14.18	89.68	74.33	15.35	120.7
51-43-109 EMPLOYEE GROUP INSURANCE	1,241.15	8,886.32	17,870.55	8,984.23	49.7
51-43-110 AD&D	3.15	5.69	13.60	19.29	( 41.8)
51-43-200 INSURANCE - WORKERS COMP/LIAB.	376.51	4,366.01	15,000.00	10,633.99	29.1
51-43-203 AUDIT	.00	3,025.00	2,937.50	5,962.50	(103.0)
51-43-207 DATA PROCESSING	.00	1,317.60	3,500.00	2,182.40	37.7
51-43-209 LEGAL	.00	383.00	15,000.00	14,617.00	2.6
51-43-215 TELEPHONE	854.15	5,856.52	8,424.60	568.08	91.2
51-43-219 ELECTRIC	3,740.04	25,384.49	60,000.00	34,615.51	42.3
51-43-225 HEATING	105.07	834.22	2,500.00	1,865.78	25.4
51-43-231 PRINTING/BINDING	37.75	37.75	750.00	712.25	5.0
51-43-233 DUES & SUBSCRIPTIONS	.00	1,213.05	7,150.00	5,936.95	17.0
51-43-237 BUILDING MAINTENANCE	7,698.51	1,319.38	42,250.00	40,930.64	3.1
51-43-239 EQUIPMENT MAINTENANCE	20,924.51	21,481.55	37,250.00	15,768.45	57.8
51-43-241 SYSTEM MAINTENANCE	3,386.30	3,940.07	12,500.00	8,559.93	31.5
51-43-243 VEHICLE MAINTENANCE	.00	19.43	2,000.00	1,980.57	1.0
51-43-300 OPERATIONAL SUPPLIES	.00	1,086.83	800.00	286.63	135.8
51-43-303 GAS & OIL	.00	.00	1,500.00	1,500.00	.0
51-43-309 SMALL TOOLS/EQUIPMENT	.00	136.41	3,500.00	3,363.59	3.9
51-43-311 POSTAGE	.00	690.12	1,928.00	1,237.88	35.8
51-43-313 WATER SUPPLIES	90.27	554.27	2,000.00	1,445.73	27.7
51-43-315 MAINTENANCE SUPPLIES	.00	1,080.22	500.00	580.22	216.0
51-43-317 VEHICLE SUPPLIES	.00	16.74	1,000.00	983.26	1.7
51-43-319 CHEMICALS	8,794.83	18,348.72	12,000.00	6,348.72	152.9
51-43-321 RESTORATION MATERIALS	.00	69.00	4,000.00	3,931.00	1.7
51-43-405 MISC. EXPENSE	.00	569.22	42,000.00	41,430.78	1.4
51-43-503 WATER METERS	846.90	4,439.70	3,000.00	1,439.70	148.0
51-43-507 DATA PROCESSING EQUIPMENT	.00	2,533.58	2,000.00	533.59	126.7
<b>TOTAL EXPENDITURES - WATER</b>	<b>60,873.25</b>	<b>165,842.77</b>	<b>396,758.98</b>	<b>230,918.21</b>	<b>41.8</b>

**VILLAGE OF ELWOOD  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**WATER & SEWER FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
51-362 WATER USER FEE	41,833.44	269,950.22	400,000.00	130,049.78	67.5
51-363 SEWER USER FEE	34,644.69	219,188.88	350,000.00	130,811.12	62.6
51-367 METER SALES	968.80	2,158.92	2,500.00	343.08	86.3
51-381 INTEREST INCOME	2,228.89	9,880.33	3,300.00	( 8,560.33)	298.8
51-389 MISCELLANEOUS	175.00	11,590.75	2,000.00	( 9,590.75)	579.5
TOTAL FUND REVENUE	<u>79,848.82</u>	<u>512,747.10</u>	<u>757,800.00</u>	<u>245,052.90</u>	<u>87.7</u>

**VILLAGE OF ELWOOD  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**W&S CAPITAL CONSTRUCTION**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
50-381 INTEREST INCOME	.00	14.81	100.00	85.19	14.8
TOTAL FUND REVENUE	.00	14.81	100.00	85.19	14.8
NET REVENUE OVER EXPENDITURES	.00	14.81	100.00	85.19	14.8

**VILLAGE OF ELWOOD  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**MOTOR FUEL TAX**

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
	<u>EXPENDITURES</u>					
17-45-200	SALT	.00	4,444.87	18,000.00	13,555.13	24.7
17-45-507	PROJECTS	.00	.00	475,000.00	475,000.00	.0
	TOTAL EXPENDITURES	.00	4,444.87	493,000.00	488,555.13	.9
	TOTAL FUND EXPENDITURES	.00	4,444.87	493,000.00	488,555.13	.9
	NET REVENUE OVER EXPENDITURES	5,059.77	34,060.01	( 431,173.90)	( 465,233.91)	7.9



**VILLAGE OF ELWOOD  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**MOTOR FUEL TAX**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
17-344 MFT ALLOTMENTS	5,059.77	38,388.89	59,026.10	20,857.21	65.0
17-381 INTEREST INCOME	.00	135.99	2,800.00	2,884.01	4.9
 TOTAL FUND REVENUE	 5,059.77	 38,504.88	 61,826.10	 23,321.22	 62.3

**VILLAGE OF ELWOOD  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**GENERAL FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
TOTAL FUND EXPENDITURES	154,108.31	937,706.83	2,258,272.67	1,320,585.84	41.5
NET REVENUE OVER EXPENDITURES	( 46,807.32)	309,807.85	( 15,344.17)	( 325,152.02)	2019.1

# VILLAGE OF ELWOOD

## EXPENDITURES WITH COMPARISON TO BUDGET FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

### GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>STREETS</u>					
01-31-100 SALARIES	8,112.90	101,965.68	187,007.76	85,042.08	54.5
01-31-103 FICA	506.94	6,272.12	11,594.48	5,322.36	54.1
01-31-105 MEDICARE	118.56	1,466.86	2,711.81	1,244.75	54.1
01-31-106 LIFE	22.84	118.50	298.91	180.41	39.8
01-31-107 IMRF	562.74	5,922.32	11,680.72	5,758.40	50.7
01-31-108 AD&D	5.08	77.49	54.71	132.20	(141.6)
01-31-109 EMPLOYEE GROUP INSURANCE	1,423.31	11,113.03	18,597.84	7,484.81	59.8
01-31-200 PROFESSIONAL SERVICES	.00	.00	3,000.00	3,000.00	.0
01-31-203 DATA PROCESSING	265.97	1,545.68	2,200.00	654.32	70.3
01-31-205 INSURANCE - WORKERS COMP/LIAB.	753.02	9,086.80	28,000.00	18,913.20	32.5
01-31-209 UNIFORMS	.00	395.49	5,100.00	5,495.49	( 7.8)
01-31-211 STREET CLEANING	.00	.00	2,000.00	2,000.00	.0
01-31-213 LANDFILL	.00	.00	5,000.00	5,000.00	.0
01-31-215 TRAVEL & MEETINGS	.00	338.74	6,000.00	5,663.26	5.6
01-31-217 TREES	.00	.00	10,000.00	10,000.00	.0
01-31-223 ELECTRIC	2,846.01	19,047.41	40,000.00	20,952.59	47.6
01-31-225 TELEPHONE	251.95	1,378.17	4,000.00	2,621.83	34.5
01-31-227 HEATING	251.10	2,303.05	8,300.00	3,996.95	36.6
01-31-229 EQUIPMENT RENTAL	.00	235.01	7,500.00	7,264.99	3.1
01-31-231 COMMUNICATIONS REPAIRS	.00	108.60	500.00	391.40	21.7
01-31-233 BUILDING MAINTENANCE	1,271.78	22,288.18	72,200.00	49,913.82	30.9
01-31-237 STREET LIGHT MAINTENANCE	173.05	2,717.35	17,000.00	14,282.65	16.0
01-31-239 VEHICLE MAINTENANCE	.00	4,318.16	22,500.00	18,181.84	19.2
01-31-241 MOSQUITO ABATEMENT	.00	23,866.80	23,250.00	616.80	102.7
01-31-301 OFFICE SUPPLIES	474.80	1,588.62	4,500.00	2,913.38	35.3
01-31-302 VEHICLE SUPPLIES	.00	16.74	9,000.00	8,983.26	.2
01-31-303 GAS & OIL	.00	.00	16,500.00	16,500.00	.0
01-31-305 GRAVEL	.00	.00	500.00	500.00	.0
01-31-307 ASPHALT & SEALER	.00	.00	1,000.00	1,000.00	.0
01-31-309 OPERATING SUPPLIES	638.19	2,090.31	10,000.00	12,090.31	( 20.9)
01-31-311 RESTORATION MATERIALS	.00	50.00	2,500.00	2,450.00	2.0
01-31-313 DRAINAGE MATERIALS	.00	.00	500.00	500.00	.0
01-31-315 TRAFFIC SIGNS & SAFETY MATERIA	90.87	4,725.90	12,600.00	7,874.10	37.5
01-31-317 SMALL TOOLS & EQUIPMENT	.00	5,117.73	4,850.00	267.73	105.5
01-31-405 MISC. EXPENSE	.00	598.08	10,000.00	9,401.94	6.0
01-31-501 PURCHASE EQUIPMENT	.00	.00	8,235.00	8,235.00	.0
01-31-503 VILLAGE BUILDING IMPROVEMENTS	9,460.52	10,905.21	20,000.00	9,094.79	54.5
01-31-507 DATA PROCESSING EQUIPMENT	.00	2,795.97	4,000.00	1,204.03	69.9
<b>TOTAL STREETS</b>	<b>27,229.63</b>	<b>237,321.20</b>	<b>590,681.03</b>	<b>353,359.83</b>	<b>40.2</b>
<u>BUILDING</u>					
01-41-503 VILLAGE BUILDING IMPROVEMENTS	.00	158.00	.00	158.00	.0
<b>TOTAL BUILDING</b>	<b>.00</b>	<b>158.00</b>	<b>.00</b>	<b>158.00</b>	<b>.0</b>

**VILLAGE OF ELWOOD  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**GENERAL FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>POLICE</u>					
01-21-100 SALARIES	55,488.17	291,884.48	438,572.48	146,708.02	68.6
01-21-103 FICA	3,274.53	17,273.27	27,191.49	9,918.22	63.5
01-21-105 MEDICARE	765.82	4,027.89	6,359.30	2,331.41	63.3
01-21-107 IMRF	4,828.60	23,552.84	37,385.93	13,833.09	63.0
01-21-109 LIFE INSURANCE	61.74	423.02	650.75	227.73	65.0
01-21-111 AD&D	13.72	60.29	54.71	5.58	110.2
01-21-113 EMPLOYEE GROUP INSURANCE	1,853.42	26,521.58	45,289.19	18,767.61	58.6
01-21-201 LEGAL SERVICES	2,814.00	5,984.00	23,000.00	17,036.00	25.9
01-21-203 DATA PROCESSING	.00	.00	887.60	887.60	.0
01-21-205 INSURANCE - WORKERS COMP/LIAB.	1,563.03	18,813.33	10,794.90	8,018.43	174.3
01-21-209 PRINTING/BINDING	3.47	137.38	403.00	265.62	34.1
01-21-211 DUES & SUBSCRIPTIONS	.00	332.20	2,540.00	2,207.80	13.1
01-21-213 TELEPHONE/COMMUNICATION	297.73	2,889.28	4,920.00	2,050.72	58.3
01-21-215 OFFICE EQUIPMENT MAINTENANCE	250.48	4,019.49	4,112.80	93.31	87.7
01-21-217 RADIO MAINTENANCE	38.00	532.03	1,508.00	975.97	35.3
01-21-219 VEHICLE MAINTENANCE	221.47	675.39	3,615.90	2,940.51	18.7
01-21-223 TRAINING	29.50	214.58	1,113.00	898.42	19.3
01-21-227 TRAVEL & MEETINGS	.00	31.50	88.00	36.50	48.3
01-21-233 MEDICAL EXPENSE	.00	73.77	1,600.00	1,526.23	4.6
01-21-235 ANIMAL CONTROL	.00	408.00	900.00	492.00	45.3
01-21-237 RENTAL	.00	.00	246.00	246.00	0
01-21-301 OFFICE SUPPLIES	175.50	894.52	2,000.00	1,305.48	34.7
01-21-303 GAS & OIL	218.89	1,451.19	5,147.50	3,696.31	28.2
01-21-305 UNIFORMS	41.60	831.38	3,240.00	2,408.62	25.7
01-21-311 POSTAGE	.00	92.59	350.00	257.41	26.5
01-21-315 AMMUNITION	1,844.70	1,953.31	3,378.00	1,422.69	57.9
01-21-317 OTHER SUPPLIES	97.37	509.67	1,418.80	909.13	35.9
01-21-403 AGREEMENTS	2,048.60	18,020.94	25,111.95	7,091.01	71.8
01-21-405 MISC. EXPENSE	.00	40.00	640.00	600.00	6.3
01-21-501 PURCHASE EQUIPMENT	.00	1,105.08	28,183.00	25,057.92	4.2
01-21-507 DATA PROCESSIONG EQUIPMENT	.00	.00	1,700.00	1,700.00	.0
 TOTAL POLICE	 75,728.34	 422,492.98	 680,380.30	 257,867.32	 62.1

**VILLAGE OF ELWOOD  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**GENERAL FUND**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<b>ADMINISTRATION</b>					
01-11-100 SALARIES	15,931.51	87,197.17	154,019.65	66,822.48	56.6
01-11-101 FICA	812.75	4,730.37	9,549.22	4,818.85	49.5
01-11-102 MEDICARE	190.11	1,108.74	2,233.28	1,124.54	49.7
01-11-103 IMRF	849.74	4,213.18	8,339.54	4,126.36	50.5
01-11-104 EMPLOYEE GROUP INSURANCE	34.21	1,544.41	9,290.43	7,746.02	16.6
01-11-105 LIFE INSURANCE	9.90	65.11	148.11	83.00	44.0
01-11-108 AD&D	2.20	11.77	27.11	38.88	( 43.4)
01-11-203 AUDIT	.00	.00	17,625.00	17,625.00	.0
01-11-205 ENGINEERING SERVICES	.00	1,369.28	.00	1,369.28	.0
01-11-207 ENGINEERING AND BUILDING SVCS	14,227.16	58,922.16	85,200.00	26,277.84	66.8
01-11-209 LEGAL - GENERAL	14,095.50	47,313.08	100,000.00	52,686.92	47.3
01-11-215 TELEPHONE	685.51	7,738.47	8,599.00	862.53	90.0
01-11-217 INSPECTORS - REINSPECTIONS	.00	335.00	.00	335.00	.0
01-11-219 ELECTRIC/HEATING	1,268.82	7,283.25	15,600.00	8,336.75	46.6
01-11-224 TRAVEL & MEETINGS	.00	2,087.70	5,800.00	3,712.30	36.0
01-11-229 INSURANCE - WORKERS COMP/LIAB.	602.93	7,272.01	22,000.00	14,727.99	33.1
01-11-231 PRINTING/BINDING	85.98	928.39	3,000.00	2,071.61	31.0
01-11-233 DUES & SUBSCRIPTIONS	479.00	4,287.21	17,000.00	12,732.79	25.1
01-11-235 OFFICE EQUIPMENT MAINTENANCE	1,038.89	12,017.87	23,500.00	11,482.13	51.1
01-11-301 OFFICE SUPPLIES	166.15	10,938.39	25,000.00	14,061.61	43.8
01-11-311 POSTAGE	.00	1,933.64	8,000.00	6,066.36	24.2
01-11-401 BANK CHARGES	.00	38.00	5,000.00	4,962.00	.8
01-11-403 DONATIONS	.00	.00	4,000.00	4,000.00	.0
01-11-405 MISC. EXPENSE	.00	510.37	3,000.00	2,489.63	17.0
01-11-409 EVENTS	590.88	6,238.35	24,000.00	17,763.65	26.0
01-11-501 PURCHASE EQUIPMENT	.00	1,883.01	3,300.00	1,416.99	57.1
01-11-507 DATA PROCESSING EQUIPMENT	279.10	9,835.28	18,000.00	8,164.72	54.6
01-11-590 TRANSFERS TO OTHER FUNDS	.00	.00	415,000.00	415,000.00	0
<b>TOTAL ADMINISTRATION</b>	<b>51,150.34</b>	<b>277,734.65</b>	<b>987,231.34</b>	<b>709,496.69</b>	<b>28.1</b>

**VILLAGE OF ELWOOD  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

**GENERAL FUND**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
01-308 ENGINEERING FEES	25.00	3,932.28	10,000.00	6,067.72	39.3
01-309 PROPERTY TAX	.00	205,974.34	213,000.00	7,025.66	96.7
01-310 PROPERTY TAX - R & B	2,525.03	73,178.79	75,000.00	1,821.21	97.6
01-313 UTILITY TAX	25,111.73	305,114.38	600,000.00	294,885.64	50.9
01-315 LOCAL USE TAX	5,059.54	42,131.86	89,558.50	27,424.84	80.6
01-321 LIQUOR LICENSE	.00	3,550.00	3,890.00	140.00	98.2
01-323 BUSINESS LICENSE	.00	660.00	1,000.00	350.00	65.0
01-325 NICOR FRANCHISE FEE	.00	.00	4,000.00	4,000.00	.0
01-326 CABLE TV FRANCHISE	.00	.00	8,500.00	8,500.00	.0
01-329 INSPECTION FEES	185.00	185.00	.00	165.00)	.0
01-331 BUILDING PERMITS	5,492.58	99,952.32	100,000.00	47.68	100.0
01-339 CONTRACTOR REGISTRATION	1,800.00	10,500.00	7,000.00	3,500.00)	150.0
01-341 INCOME TAX	19,933.00	149,229.48	225,621.00	76,391.52	66.1
01-342 PERS PROP REPL TAX	45.51	599.61	1,100.00	500.39	54.5
01-343 HOME RULE SALES TAX	2,481.77	31,801.65	130,000.00	98,198.35	24.5
01-344 POLICE GRANTS	.00	.00	8,184.00	8,184.00	.0
01-345 SALES TAX	3,780.90	41,848.66	155,000.00	113,151.34	27.0
01-346 VIDEO GAMING TAX	489.74	10,157.27	.00	10,157.27)	.0
01-351 POLICE FINES	18,080.19	100,038.98	275,000.00	174,961.04	38.4
01-364 POLICE REPORTS	28.00	205.00	500.00	295.00	41.0
01-355 CONTAINER STACKING FEE	.00	.00	30,000.00	30,000.00	.0
01-359 OVERWEIGHT TRUCK FEE	22,438.00	143,364.00	180,000.00	16,636.00	89.6
01-381 INTEREST INCOME	.00	551.97	3,000.00	2,448.03	18.4
01-383 DONATIONS	.00	720.00	500.00	220.00)	144.0
01-387 CENTERPOINT ADMIN FEE	.00	.00	137,277.00	137,277.00	.0
01-389 MISCELLANEOUS	285.00	23,849.33	10,000.00	13,849.33)	238.5
01-397 NEXTEL LEASE AGREEMENT	.00	.00	15,000.00	15,000.00	.0
 TOTAL FUND REVENUE	 107,500.99	 1,247,514.88	 2,242,928.50	 995,413.82	 55.6

**Village of Elwood**  
**Summary Income Statement**  
**For the 7 Months Ended**  
**November 30, 2016**

	<u>Current Period</u>	<u>Year To-Date</u>	<u>Budget</u>	<u>Remaining Budget</u>	<u>%</u>
<b><u>Special Service Area</u></b>					
<b>Revenues</b>					
Fund Revenues	<u>-</u>	<u>-</u>	<u>1,025,000.00</u>	<u>1,025,000.00</u>	<u>0%</u>
<b>Expenses</b>					
Fund Expenses	<u>87,314.44</u>	<u>584,483.26</u>	<u>1,131,194.29</u>	<u>546,711.03</u>	<u>52%</u>
Excess Revenue over Expense	<u>(87,314.44)</u>	<u>(584,483.26)</u>	<u>(106,194.29)</u>	<u>478,288.97</u>	
<b><u>TIF Fund</u></b>					
<b>Revenues</b>					
Fund Revenues	<u>-</u>	<u>10,571,698.95</u>	<u>9,998,185.52</u>	<u>(573,513.43)</u>	<u>106%</u>
<b>Expenses</b>					
Fund Expenses	<u>-</u>	<u>10,571,698.95</u>	<u>9,998,185.52</u>	<u>(573,513.43)</u>	<u>106%</u>
Excess Revenue over Expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b><u>Capital Construction Fund</u></b>					
<b>Revenues</b>					
Fund Revenues	<u>289,590.00</u>	<u>1,891,248.27</u>	<u>2,704,000.00</u>	<u>812,751.73</u>	<u>70%</u>
<b>Expenses</b>					
Fund Expenses	<u>15,578.04</u>	<u>469,405.07</u>	<u>1,581,378.00</u>	<u>1,111,972.93</u>	<u>30%</u>
Excess Revenue over Expense	<u>274,011.96</u>	<u>1,421,843.20</u>	<u>1,122,622.00</u>	<u>(299,221.20)</u>	
<b><u>Debt Service Fund</u></b>					
<b>Revenues</b>					
Fund Revenues	<u>-</u>	<u>-</u>	<u>905,516.00</u>	<u>905,516.00</u>	<u>0%</u>
<b>Expenses</b>					
Fund Expenses	<u>-</u>	<u>148,857.50</u>	<u>1,140,515.50</u>	<u>991,658.00</u>	<u>13%</u>
Excess Revenue over Expense	<u>-</u>	<u>(148,857.50)</u>	<u>(234,999.50)</u>	<u>(86,142.00)</u>	

**Village of Elwood**  
**Summary Income Statement**  
**For the 7 Months Ended**  
**November 30, 2016**

	<u>Current Period</u>	<u>Year To-Date</u>	<u>Budget</u>	<u>Remaining Budget</u>	<u>%</u>
<b><u>Water &amp; Sewer</u></b>					
<b>Revenues</b>					
Water Revenue	41,833.44	269,950.22	400,000.00	130,049.78	67%
Sewer Revenue	34,644.69	219,188.88	350,000.00	130,811.12	63%
Misc. Revenue	4,275.51	23,608.00	7,800.00	(15,808.00)	303%
Fund Revenues	<u>80,753.64</u>	<u>512,747.10</u>	<u>757,800.00</u>	<u>245,052.90</u>	<u>68%</u>
<b>Expenses</b>					
Water Expenses	60,873.25	165,842.77	396,758.98	230,916.21	42%
Sewer Expenses	40,063.66	180,235.86	486,848.68	306,612.82	37%
Fund Expenses	<u>100,936.91</u>	<u>346,078.63</u>	<u>883,607.66</u>	<u>537,529.03</u>	<u>39%</u>
Excess Revenue over Expense	<u>(20,183.27)</u>	<u>166,668.47</u>	<u>(125,807.66)</u>	<u>(292,476.13)</u>	

**Garbage Fund**

<b>Revenues</b>					
Fund Revenues	<u>18,179.29</u>	<u>113,664.78</u>	<u>202,536.80</u>	<u>88,872.02</u>	<u>56%</u>
<b>Expenses</b>					
Fund Expenses	<u>17,405.52</u>	<u>117,065.15</u>	<u>196,277.20</u>	<u>79,212.05</u>	<u>60%</u>
Excess Revenue over Expense	<u>773.77</u>	<u>(3,400.37)</u>	<u>6,259.60</u>	<u>9,659.97</u>	

**Park Fund**

<b>Revenues</b>					
Fund Revenues	<u>360.00</u>	<u>8,568.00</u>	<u>332,610.00</u>	<u>324,042.00</u>	<u>3%</u>
<b>Expenses</b>					
Fund Expenses	<u>11,390.60</u>	<u>89,666.03</u>	<u>205,248.59</u>	<u>115,582.56</u>	<u>44%</u>
Excess Revenue over Expense	<u>(11,030.60)</u>	<u>(81,098.03)</u>	<u>127,361.41</u>	<u>208,459.44</u>	



**Village of Elwood**  
**Summary Income Statement**  
**For the 7 Months Ended**  
**November 30, 2016**

	<u>Current Period</u>	<u>Year To-Date</u>	<u>Budget</u>	<u>Remaining Budget</u>	<u>%</u>
<b><u>General Fund</u></b>					
<b>Revenues</b>					
General Fund Revenues	<u>107,500.99</u>	<u>1,247,514.68</u>	<u>2,242,928.50</u>	<u>995,413.82</u>	<u>56%</u>
<b>Expenses</b>					
Administration	51,150.34	277,734.65	987,231.34	709,496.69	28%
Police	75,728.34	422,492.98	680,360.30	257,867.32	62%
Streets	27,229.63	237,321.20	590,681.03	353,359.83	40%
Building	-	158.00	-	(158.00)	-
Total General Fund Expenses	<u>154,108.31</u>	<u>937,706.83</u>	<u>2,258,272.67</u>	<u>1,320,565.84</u>	<u>130%</u>
Excess Revenue over Expense	<u>(46,607.32)</u>	<u>309,807.85</u>	<u>(15,344.17)</u>	<u>(325,152.02)</u>	

<b><u>MFT</u></b>					
<b>Revenues</b>					
Fund Revenues	<u>5,059.77</u>	<u>38,504.88</u>	<u>61,826.10</u>	<u>23,321.22</u>	<u>62%</u>
<b>Expenses</b>					
Fund Expenses	<u>-</u>	<u>4,444.87</u>	<u>493,000.00</u>	<u>488,555.13</u>	<u>1%</u>
Excess Revenue over Expense	<u>5,059.77</u>	<u>34,060.01</u>	<u>(431,173.90)</u>	<u>(465,233.91)</u>	

<b><u>W&amp;S Capital Construction</u></b>					
<b>Revenues</b>					
Fund Revenues	<u>-</u>	<u>14.81</u>	<u>100.00</u>	<u>85.19</u>	<u>15%</u>
<b>Expenses</b>					
Fund Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Excess Revenue over Expense	<u>-</u>	<u>14.81</u>	<u>100.00</u>	<u>85.19</u>	

**Village of Elwood**  
**Cash Summary**  
**For the Month Ended**  
**November 30, 2016**

	<u>General</u>	<u>MFT</u>	<u>W&amp;S Capital</u>	<u>Water / Sewer</u>	<u>Garbage</u>	<u>Park Fund</u>	<u>SSA</u>	<u>TIF</u>	<u>Debt</u>	<u>Capital</u>	<u>Road Improvements</u>	<u>Total</u>
Beginning Cash	\$ 1,607,194.75	\$ 2,066,039.83	\$ 801,808.02	\$ (3,993,184.74)	\$ (14,533.56)	\$ (65,538.00)	\$ (720,901.65)	\$ 45,278.48	\$ (149,957.50)	\$ 3,275,743.15	\$ 107,030.98	\$ 2,958,979.76
Revenue over Expenses:	\$ (46,607.32)	\$ 5,059.77	\$ -	\$ (20,183.17)	\$ 773.77	\$ (11,030.60)	\$ (87,314.44)	\$ -	\$ -	\$ 274,011.96	\$ -	\$ 114,709.87
Receivables												
Prev month	\$ 147,168.36	\$ 10,373.16	\$ -	\$ 117,449.23	\$ 31,383.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,374.37
Current month	\$ 147,168.36	\$ 10,373.16	\$ -	\$ 117,449.23	\$ 31,383.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,374.37
Change in Receivables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payables												
Prev month	\$ 66,527.78	\$ -	\$ -	\$ 10,788,570.44	\$ -	\$ 5,664.25	\$ 17,604.45	\$ -	\$ -	\$ 2,843.08	\$ 418,702.72	\$ 11,299,912.72
Current month	\$ 83,723.53	\$ -	\$ -	\$ 10,789,620.44	\$ -	\$ 5,664.25	\$ 17,604.45	\$ -	\$ -	\$ 2,843.08	\$ 418,702.72	\$ 11,318,158.47
Change in Payables	\$ 17,195.75	\$ -	\$ -	\$ 1,050.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,245.75
Ending Cash	\$ 1,577,783.18	\$ 2,071,099.60	\$ 801,808.02	\$ (4,012,318.01)	\$ (13,759.79)	\$ (76,568.60)	\$ (808,216.09)	\$ 45,278.48	\$ (149,957.50)	\$ 3,549,755.11	\$ 107,030.98	\$ 3,091,935.38
Per Cash												
Trial Balance:	\$ 1,577,783.18	\$ 2,071,099.60	\$ 801,808.02	\$ (4,012,318.01)	\$ (13,759.79)	\$ (76,568.60)	\$ (808,216.09)	\$ 45,278.48	\$ (149,957.50)	\$ 3,549,755.11	\$ 107,030.98	\$ 3,091,935.38



Name	Invoice Number	Description	Seq	Check Number	Check Amount
Total 703:					1,350.86
Austin Tyler Constructio	011	remove/replace sidewalks Woodbine, Ar	1	75979	9,594.91
	012	remove/replace international Port Dr	1	75979	8,230.04
	013	Black dirt,seed, & blanket in village	1	75979	4,583.07
	014	Black dirt,seed, & blanket in village	1	75979	1,871.04
Total 54:					24,079.06
JCM Uniforms	723851	Uniform - Adams	1	75979	712.07
Total 353:					712.07
Joliet Region Chamber of	88779	Web Link fee	1	75980	25.00
Total 1033:					25.00
Kleazer's Police Supply	0808854	Ammunition	1	75982	1,844.70
	0808854	Ammunition	2	75982	2,787.05
Total 380:					4,611.75
One Step	97125	Business Cards	1	75993	77.00
Total 901:					77.00
Paychex	2016102700	Final charge	1	75999	9.00
Total 515:					9.00
Staples Advantage	3317371866	Office supplies	1	76010	113.50
	3317371866	Office supplies	2	76010	170.24
	3317922220	Office supplies	1	76010	41.20
	3317922220	Office supplies	2	76010	61.79
Total 623:					386.73
Velocita Technology	842965	Computer maintenance	1	76013	51.48
	842965	Computer maintenance	2	76013	77.22
Total 702:					128.70
Grand Totals:					92,548.92



Name	Invoice Number	Description	Seq	Check Number	Check Amount
Total 538:					1,078.06
Feece Oil Co	3447366	fuel	1	75972	91.83
	3447366	fuel	2	75972	824.82
Total 216:					916.25
Verizon Wireless	9773804504	Telephone	1	75972	251.89
	9773804504	Telephone	2	75972	122.55
	9773804504	Telephone	3	75972	192.91
	9773804504	Telephone	4	75972	340.28
	9773804504	Telephone	5	75972	357.36
	9773804504	Telephone	6	75972	90.89
Total 703:					1,355.88
Gordon Flesch	I00330243	Copy Machine Lease	1	75973	491.35
	IN11707710	Copy Machine Lease	1	75973	399.04
Total 262:					890.39
Wesley Winkler	112816	Planning Board - Chair	1	75973	60.00
Total 725:					60.00
BCBS Of Illinois	113016	Employee Group Insurance	1	75974	3,258.99
	113016	Employee Group Insurance	2	75974	237.29
	113016	Employee Group Insurance	3	75974	4,220.11
	113016	Employee Group Insurance	4	75974	1,778.57
	113016	Employee Group Insurance	5	75974	1,885.83
	113016	Employee Group Insurance	6	75974	1,403.85
	113016	Employee Group Insurance	7	75974	213.69
	113016	Employee Group Insurance	8	75974	3,680.50
Total 68:					16,678.63
Government Finance	113016	Dues & Subscriptions	1	75975	435.00
Total 265:					435.00
Rock Fusco & Connelly L	27638PDS	Strawn Rd. Crossing	1	75976	3,960.00
Total 769:					3,960.00
Com Ed	111516	26550 SW Baseline Rd Acct #15390090	1	75977	1,101.95
	111516	26550 SW Baseline Rd Acct #15390090	2	75977	1,101.94
Total 125:					2,203.89
Verizon Wireless	9775474937	Telephone	1	75978	250.99
	9775474937	Telephone	2	75978	122.12
	9775474937	Telephone	3	75978	192.23
	9775474937	Telephone	4	75978	339.07
	9775474937	Telephone	5	75978	356.09
	9775474937	Telephone	6	75978	90.36



Name	Invoice Number	Description	Seq	Check Number	Check Amount
Total 98:					1,767.71
Com Ed	112816	21404 Wooded Cove Dr Lite	1	75968	45.34
	112816	27259 SW Baseline Rd	2	75968	92.86
	112816	20928 W Mississippi	3	75968	82.87
	112816	26664 SW Baseline Rd	4	75968	1,022.47
	112816	885 Meadowbrook Rd Lite Rt 23	5	75968	2,140.99
	112816	Deer Run Dr Lite/W. Mississippi	6	75968	349.66
	112816	201 E Morris St	7	75968	84.09
	112816	430 W Mississippi Lite	8	75968	512.12
	112816	0 Chicago Ave Lite Rt 23	9	75968	310.02
	112816	0 Arrowhead Drive, ns baybury	10	75968	383.98
	112816	110b Creekside Dr lift	11	75968	53.44
	112816	Pump sta 20240 W Manhattan RD	12	75968	81.11
Total 125:					5,118.95
Dearborn National Life In	112816	Life Insurance	1	75969	9.90
	112816	Life Insurance	2	75969	61.74
	112816	Life Insurance	3	75969	22.84
	112816	Life Insurance	4	75969	14.18
	112816	Life Insurance	5	75969	20.12
	112816	Life Insurance	6	75969	10.28
	112816	Life Insurance	7	75969	83.73
	112816	AD&D	8	75969	2.20
	112816	AD&D	9	75969	13.72
	112816	AD&D	10	75969	5.08
	112816	AD&D	11	75969	3.15
	112816	AD&D	12	75969	4.47
	112816	AD&D	13	75969	2.28
	112816	AD&D	14	75969	14.18
	112816	Life Insurance	15	75969	1.41
	112816	AD&D	16	75969	.00
Total 160:					249.26
Nicor	112816	Commercial - Heat	1	75970	756.70
	112816	Commercial - Heat	2	75970	105.07
	112816	Commercial - Heat	3	75970	64.83
	112816	Commercial - Heat	4	75970	124.09
	112816	Commercial - Heat	5	75970	34.19
	112816	Non-Heat - Commercial	6	75970	28.19
	112816	Non-Heat - Commercial	7	75970	28.60
	112816	Non-Heat - Commercial	8	75970	28.87
	112816	Non-Heat - Commercial	9	75970	24.24
Total 490:					1,190.58
Principal Life Insurance	112816	Employee Group Insurance	1	75971	35.89
	112816	Employee Group Insurance	2	75971	122.25
	112816	Employee Group Insurance	3	75971	276.52
	112816	Employee Group Insurance	4	75971	11.10
	112816	Employee Group Insurance	5	75971	71.80
	112816	Employee Group Insurance	6	75971	138.53
	112816	Employee Group Insurance	7	75971	365.03
	112816	Employee Group Insurance	8	75971	57.14





**To:** 'Marian Gibson' <[marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com)>

**Subject:** RE: Emailing: 2016 Annual TIF Report

Hi Marian,

Thanks,

*Ann Van Vooren*

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**From:** Marian Gibson [<mailto:marian.gibson@villageofelwood.com>]

**Sent:** Monday, December 12, 2016 9:01 AM

**To:** Ann Vanvooren

**Subject:** Emailing: 2016 Annual TIF Report

Ann,

See Attached.

Marian T. Gibson, ICMA-CM

Village Administrator

Village of Elwood

401 East Mississippi Ave.

Elwood, IL 60421

[marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com)

815 424-1094 (Direct)

815 509-2282 (Cell)

815 423-6861 (Fax)

Your message is ready to be sent with the following file or link attachments:

2016 Annual TIF Report

Note: To protect against computer viruses, e-mail programs may prevent sending or receiving certain types of file attachments. Check your e-mail security settings to determine how attachments are handled.



## Julie Friebele

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**From:** Ann Vanvooren <avanvooren@lauterbachamen.com>  
**Sent:** Tuesday, December 13, 2016 2:00 PM  
**To:** Marian Gibson  
**Subject:** RE: Emailing: 2016 Annual TIF Report  
**Attachments:** TIF Report Submitted.pdf

Hi Marian,

Thanks!

*Ann Van Vooren*

Lauterbach & Amen, LLP  
Certified Public Accountants  
27W457 Warrenville Road  
Warrenville, IL 60555  
630.393.1483 Phone  
630.393.2516 Fax

[avanvooren@lauterbachamen.com](mailto:avanvooren@lauterbachamen.com)  
[www.lauterbachamen.com](http://www.lauterbachamen.com)

**From:** Marian Gibson [mailto:marian.gibson@villageofelwood.com]  
**Sent:** Tuesday, December 13, 2016 1:56 PM  
**To:** Ann Vanvooren <avanvooren@lauterbachamen.com>  
**Subject:** RE: Emailing: 2016 Annual TIF Report

Ann,  
If I don't need to do anything else then we are ready for you to submit.  
Thanks,

*Marian T. Gibson, ICMA-CM*  
Village Administrator  
Village of Elwood  
401 East Mississippi Ave.  
Elwood, IL 60421  
[marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com)  
815 424-1094 (Direct)  
815 509-2282 (Cell)  
815 423-6861 (Fax)

**From:** Ann Vanvooren [mailto:[avanvooren@lauterbachamen.com](mailto:avanvooren@lauterbachamen.com)]  
**Sent:** Tuesday, December 13, 2016 1:34 PM



Good afternoon,

Please contact us with any questions. Please confirm receipt of this email.

Thank you,

Roger Connelly  
Report Writing Team

Lauterbach & Amen, LLP  
Certified Public Accountants  
27W457 Warrenville Road  
Warrenville, IL 60555  
630.393.1483  
630.393.2516 Fax  
[auditreport@lauterbachamen.com](mailto:auditreport@lauterbachamen.com)  
[www.lauterbachamen.com](http://www.lauterbachamen.com)



## Julie Friebele

---

**From:** Ann Vanvooren <avanvooren@lauterbachamen.com>  
**Sent:** Tuesday, December 13, 2016 1:34 PM  
**To:** 'Marian Gibson'  
**Subject:** RE: Emailing: 2016 Annual TIF Report  
**Attachments:** Elwood TIF 0416.pdf

Hi Marian,

Thanks,

*Ann Van Vooren*

---

**From:** Marian Gibson [mailto:[marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com)]  
**Sent:** Monday, December 12, 2016 9:01 AM  
**To:** Ann Vanvooren  
**Subject:** Emailing: 2016 Annual TIF Report

Ann,  
See Attached.

Marian T. Gibson, ICMA-CM  
Village Administrator  
Village of Elwood  
401 East Mississippi Ave.  
Elwood, IL 60421  
[marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com)  
815 424-1094 (Direct)  
815 509-2282 (Cell)  
815 423-6861 (Fax)

Your message is ready to be sent with the following file or link attachments:

2016 Annual TIF Report

Note: To protect against computer viruses, e-mail programs may prevent sending or receiving certain types of file attachments. Check your e-mail security settings to determine how attachments are handled.





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---



815 509-2282 (Cell)  
815 423-6861 (Fax)

**From:** Gomez, Nancy [mailto:[Nancy.Gomez@illinoiscomptroller.gov](mailto:Nancy.Gomez@illinoiscomptroller.gov)]  
**Sent:** Thursday, January 05, 2017 12:51 PM  
**To:** [marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com); [mayor.offeran@villageofelwood.com](mailto:mayor.offeran@villageofelwood.com)  
**Cc:** [NickNarducci@comcast.net](mailto:NickNarducci@comcast.net)  
**Subject:** FY 2016 TIF Report Elwood Village 099/040/32

Good Afternoon,

In reviewing FY **2016** for the Village of Elwood, I have come across the following revision that is needed.

- Contact Information records show Nicholas Narducci as the TIF coordinator your report shows that Marian Gibson is the new tif coordinator if this correct we need a letter from the mayor stating so.
- Unit Code number 099/040/32 is to be put on the contact page
- Section 3.1 Surplus Deficit did not carry over to section 3.3

Once you have the above corrected, you should be able to log back in and request to replace the revised TIF report. Should you have any questions feel free to call me directly.

Thank you,

*Nancy Gomez*

Office Specialist

Local Government Division

Illinois Office of the Comptroller Susana A. Mendoza

100 W. Randolph St, Suite 15-500

Chicago, IL 60601

Hotline (877) 304-3899

Office (312) 814-0969

Fax (312) 814.3117

[Nancy.Gomez@illinoiscomptroller.gov](mailto:Nancy.Gomez@illinoiscomptroller.gov)

[www.IllinoisComptroller.gov](http://www.IllinoisComptroller.gov)



STATE OF ILLINOIS  
COMPTROLLER  
SUSANA A. MENDOZA



## Julie Friebele

---

**From:** Ann Vanvooren <avanvooren@lauterbachamen.com>  
**Sent:** Monday, January 09, 2017 8:08 PM  
**To:** Marian Gibson  
**Cc:** Wesley Levy; Ashleigh Spacht  
**Subject:** RE: FY 2016 TIF Report Elwood Village 099/040/32

Hi Marian,

*Ann Van Vooren*

Lauterbach & Amen, LLP  
Certified Public Accountants  
27W457 Warrenville Road  
Warrenville, IL 60555  
630.393.1483 Phone  
630.393.2516 Fax

[avanvooren@lauterbachamen.com](mailto:avanvooren@lauterbachamen.com)  
[www.lauterbachamen.com](http://www.lauterbachamen.com)

**From:** Marian Gibson [mailto:marian.gibson@villageofelwood.com]  
**Sent:** Friday, January 06, 2017 4:25 PM  
**To:** Ann Vanvooren <avanvooren@lauterbachamen.com>  
**Cc:** Wesley Levy <wlevy@lauterbachamen.com>; Ashleigh Spacht <ashleigh.spacht@villageofelwood.com>  
**Subject:** FW: FY 2016 TIF Report Elwood Village 099/040/32

Sincerely,

*Marian T. Gibson, ICMA-CM*  
Village Administrator  
Village of Elwood  
401 East Mississippi Ave.  
Elwood, IL 60421  
[marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com)  
815 424-1094 (Direct)

Need **Help?** call our Toll-Free Local Government Assistance Hotline (877) 304-3899 or Email us at  
**LocGov@IllinoisComptroller.Gov (Mailto:locgov@IllinoisComptroller.Gov)**  
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# Comptroller Connect » Local Government Division

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## Municipality TIF Administrator Upload Report - Step 3

Fiscal Year 2016

TIF Districts

[Back to Step 1 \(UpldTIFRptLogStp1.cfm\)](#)

[Get TIF Forms \(http://illinoiscomptroller.gov/services/local-government-division/upload-tif-reports/\)](http://illinoiscomptroller.gov/services/local-government-division/upload-tif-reports/)

TIF Report for Deer Run Industrial Pk. has been marked as being completed!

Click on the "Browse..." button and navigate to the file location of the pdf you want to upload and then click the "Upload" button

Municipality: Elwood Village (099/040/32)

Select TIF District:

File Location:  No file chosen

File Name (Do Not Include .pdf): 16TIF09904032\_1

File Folder (Folder with Code Folder):





## **FINANCIAL STATEMENTS**





**INDEPENDENT AUDITORS' REPORT**

October 14, 2016

The Honorable President  
Members of the Board of Trustees  
Deer Run Industrial Park Economic Development Project Area  
Tax Incremental Financing District  
Village of Elwood, Illinois

We have audited the accompanying financial statements of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, as of and for the year ended April 30, 2016, as listed in the accompanying table of contents. These basic financial statements are the responsibility of the Village of Elwood's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in the Notes to the Financial Statements, the basic financial statements present only the Deer Run Industrial Park Economic Development Area Tax Incremental Financing District of the Village of Elwood, Illinois, and are not intended to present fairly the financial position or results of operations of the entire Village of Elwood, Illinois, in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois as of April 30, 2016, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

We have also issued a report dated October 14, 2016 on our consideration of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois' compliance with laws, regulations, contracts and grants.

*Lauterbach + Amen LLP*

LAUTERBACH & AMEN, LLP



## **INDEPENDENT AUDITORS' REPORT**



**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN INDUSTRIAL PARK ECOMONIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

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## **VILLAGE OF ELWOOD, ILLINOIS**

### **DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT**

**Notes to the Financial Statements**  
**April 30, 2016**

---

#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

##### **Receivables Property Taxes**

In the financial statements, receivables consist of all property tax revenues accrued at year-end and not yet received. Allowances for uncollectible receivables are based upon historical trends.

#### **NOTE 3 – DETAIL NOTES ON THE FINANCIAL STATEMENTS**

##### **DEPOSITS AND INVESTMENTS**

The Village is authorized to make deposits in commercial banks and savings and loan institutions, and to make investments in obligations of the U.S. Treasury and other U.S. agencies, obligations of state and their political subdivisions, savings accounts, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds. Cash and investments represent the fund's share of pooled cash and investments of the Village.

##### **TAXES**

The incremental taxes consist of the property taxes on real property within the District arising from tax levies by any and all taxing districts or municipal corporations having the power to tax real property in the District. Taxes are attributable to the increase in the then current equalized assessed valuation of each parcel of real property within the District over and above the certified initial equalized assessed value of each such piece of property.

Property taxes for 2015 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Will County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

##### **LONG-TERM DEBT**

##### **TIF Notes Payable**

The Village has issued tax increment financing notes to finance the costs of certain improvements within the District. These notes are limited obligations of the Village payable solely from the pledged revenue of the tax incremental financing district and are reported in the Village's financial statements. The notes do not constitute an indebtedness of the Village for the purpose of any limitation imposed by law.



**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

**Notes to the Financial Statements  
April 30, 2016**

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**LONG-TERM DEBT – Continued**

**TIF Notes Payable – Continued**

Tax increment financing notes currently outstanding are as follows:

Issue	Beginning Balance	Issuances/ Accretion	Retirements	Ending Balance
Tax Increment Financing Note of 2003.	\$ 152,250,310	14,077,551	23,028,593	143,299,268



## **VILLAGE OF ELWOOD, ILLINOIS**

### **DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT**

**Notes to the Financial Statements  
April 30, 2016**

---

#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

###### **Measurement Focus**

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

###### **Basis of Accounting**

In the basic financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes and interest revenue. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

##### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

###### **Cash and Investments**

Cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.



## **VILLAGE OF ELWOOD, ILLINOIS**

### **DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT**

#### **Notes to the Financial Statements April 30, 2016**

---

#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Village of Elwood, Illinois, is a municipal corporation governed by an elected president and six-member Board of Trustees. In August of 2000 the Village established the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District, pursuant to the Economic Development Project Area Tax Increment Allocation Act of 1995. Private construction and development within the District is the responsibility of the developer(s). The tax increment allocation financing is intended to entice development of the District by financing a portion of the cost of certain improvements to be made within the District.

#### **REPORTING ENTITY**

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No.34," and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

The operations of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District are accounted for as a debt service fund of the Village.

#### **BASIS OF PRESENTATION**

The financial transactions of the Village are reported in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures.

#### **Governmental Funds**

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District Fund of the Village:

**Debt service funds** are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The Village maintains one debt service fund, the Deer Run TIF Fund, which accounts for revenues received from incremental property and sales taxes and expenditures for debt service payments related to tax increment financing bonds.





**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN PARK ECONOMIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

**Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended April 30, 2016**

	<u>Actual</u>
Revenues	
Taxes	
Property Taxes	\$ 9,358,536
Interest	<u>16,040</u>
Total Revenues	<u>9,374,576</u>
Expenditures	
General Government	
Management Fees	8,021
Debt Service	
Principal Retirement	8,593,001
Interest and Fiscal Charges	<u>14,435,592</u>
Total Expenditures	<u>23,036,614</u>
Net Change in Fund Balance	(13,662,038)
Fund Balance - Beginning	<u>(47,071,010)</u>
Fund Balance - Ending	<u>(60,733,048)</u>

The notes to the financial statements are an integral part of this statement.



**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN PARK ECONOMIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

**Balance Sheet  
April 30, 2016**

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<b>ASSETS</b>	
Cash and Investments	\$ 4,976,800
Receivable - Net of Allowances Property Taxes	<u>9,273,264</u>
Total Assets	<u><u>14,250,064</u></u>
<b>LIABILITIES</b>	
Accounts Payable	65,709,848
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property Taxes	<u>9,273,264</u>
Total Liabilities and Deferred Inflows of Resources	74,983,112
<b>FUND BALANCES</b>	
Unassigned	<u>(60,733,048)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u><u>14,250,064</u></u>

The notes to the financial statements are an integral part of this statement.



Deer Run Industrial Park Economic Development Project Area  
Tax Incremental Financing District  
Village of Elwood, Illinois  
October 14, 2016

risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the members of the Board of Trustees and management, and is not intended to be used and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Lauterbach & Amen LLP". The script is cursive and fluid.

LAUTERBACH & AMEN, LLP





**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GENERALLY  
ACCEPTED AUDITING STANDARDS**

October 14, 2016

The Honorable President  
Members of the Board of Trustees  
Deer Run Industrial Park Economic Development Project Area  
Tax Incremental Financing District  
Village of Elwood, Illinois

We have audited the basic financial statements of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, as of and for the year ended April 30, 2016, and have issued our report thereon dated October 14, 2016. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

**Compliance**

Compliance with laws, regulations, contracts, and grants applicable to the District is the responsibility of the Village of Elwood's management. As part of obtaining reasonable assurance about whether financial statements are free of material misstatement, we performed tests of the Village's compliance with certain provisions of laws, regulations, contracts and grants applicable to the District, including the Village's compliance with subsection (q) of Section 11-74.4-3 of the State of Illinois Public Act 85-1142, *An Act in Relation to Tax Increment Financing*, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance with the provisions referred to in the preceding paragraph.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements of the Deer Run Industrial Park Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, we considered the Village of Elwood's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the





## Julie Friebele

---

**From:** Ann Vanvooren <avanvooren@lauterbachamen.com>  
**Sent:** Sunday, December 11, 2016 8:31 AM  
**To:** 'Marian Gibson'  
**Cc:** 'Julie Friebele'; 'Ashleigh Spacht'; Wesley Levy  
**Subject:** Elwood 2016 TIF Report  
**Attachments:** Elwood TIF 0416.pdf

Let me know if you have any other questions. Hope everyone is staying stay with all the snow we are getting!

Have a great rest of the day!

*Ann Van Vooren*

**From:** Marian Gibson [mailto:marian.gibson@villageofelwood.com]  
**Sent:** Tuesday, December 06, 2016 4:00 PM  
**To:** Ann Vanvooren  
**Cc:** Julie Friebele; Ashleigh Spacht  
**Subject:** FW: Final PDF of Elwood 2016 TIF Report

Ann,

THANKS,

*Marian T. Gibson, ICMA-CM*

Village Administrator  
Village of Elwood  
401 East Mississippi Ave.  
Elwood, IL 60421

[marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com)

815 424-1094 (Direct)  
815 509-2282 (Cell)  
815 423-6861 (Fax)

**From:** Audit Lauterbach & Amen [mailto:[auditracount@latterbachamen.com](mailto:auditracount@latterbachamen.com)]  
**Sent:** Tuesday, December 06, 2016 1:42 PM  
**To:** [marian.gibson@villageofelwood.com](mailto:marian.gibson@villageofelwood.com)  
**Subject:** Final PDF of Elwood 2016 TIF Report

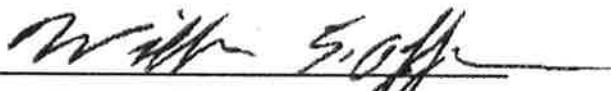




December 6, 2016

I, William E. Offerman, the duly appointed Chief Executive Officer of the Village of Elwood, County of Will, State of Illinois, do hereby certify that to the best of my knowledge, the Village has complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning May 1, 2015 and ending April 30, 2016.

Village of Elwood

By:   
William E. Offerman, Village President

Attachment B \_\_\_\_\_



**INDEPENDENT AUDITORS' REPORT**

October 14, 2016

The Honorable President  
Members of the Board of Trustees  
Deer Run Industrial Park Economic Development Project Area  
Tax Incremental Financing District  
Village of Elwood, Illinois

We have audited the accompanying financial statements of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, as of and for the year ended April 30, 2016, as listed in the accompanying table of contents. These basic financial statements are the responsibility of the Village of Elwood's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in the Notes to the Financial Statements, the basic financial statements present only the Deer Run Industrial Park Economic Development Area Tax Incremental Financing District of the Village of Elwood, Illinois, and are not intended to present fairly the financial position or results of operations of the entire Village of Elwood, Illinois, in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois as of April 30, 2016, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

We have also issued a report dated October 14, 2016 on our consideration of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois' compliance with laws, regulations, contracts and grants.

*Lauterbach + Amen LLP*

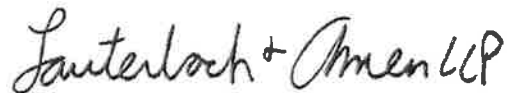
LAUTERBACH & AMEN, LLP

## **FINANCIAL STATEMENTS**

Deer Run Industrial Park Economic Development Project Area  
Tax Incremental Financing District  
Village of Elwood, Illinois  
October 14, 2016

risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the members of the Board of Trustees and management, and is not intended to be used and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Lauterbach & Amen LLP".

LAUTERBACH & AMEN, LLP



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GENERALLY  
ACCEPTED AUDITING STANDARDS**

October 14, 2016

The Honorable President  
Members of the Board of Trustees  
Deer Run Industrial Park Economic Development Project Area  
Tax Incremental Financing District  
Village of Elwood, Illinois

We have audited the basic financial statements of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, as of and for the year ended April 30, 2016, and have issued our report thereon dated October 14, 2016. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

**Compliance**

Compliance with laws, regulations, contracts, and grants applicable to the District is the responsibility of the Village of Elwood's management. As part of obtaining reasonable assurance about whether financial statements are free of material misstatement, we performed tests of the Village's compliance with certain provisions of laws, regulations, contracts and grants applicable to the District, including the Village's compliance with subsection (q) of Section 11-74.4-3 of the State of Illinois Public Act 85-1142, *An Act in Relation to Tax Increment Financing*, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance with the provisions referred to in the preceding paragraph.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements of the Deer Run Industrial Park Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, we considered the Village of Elwood's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the



**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN PARK ECONOMIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

**Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended April 30, 2016**

	<u>Actual</u>
Revenues	
Taxes	
Property Taxes	\$ 9,358,536
Interest	16,040
Total Revenues	<u>9,374,576</u>
Expenditures	
General Government	
Management Fees	8,021
Debt Service	
Principal Retirement	8,593,001
Interest and Fiscal Charges	14,435,592
Total Expenditures	<u>23,036,614</u>
Net Change in Fund Balance	(13,662,038)
Fund Balance - Beginning	<u>(47,071,010)</u>
Fund Balance - Ending	<u><u>(60,733,048)</u></u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN PARK ECONOMIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

**Balance Sheet**

**April 30, 2016**

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**ASSETS**

Cash and Investments	\$ 4,976,800
Receivable - Net of Allowances	
Property Taxes	<u>9,273,264</u>
Total Assets	<u><u>14,250,064</u></u>

**LIABILITIES**

Accounts Payable	65,709,848
------------------	------------

**DEFERRED INFLOWS OF RESOURCES**

Property Taxes	<u>9,273,264</u>
Total Liabilities and Deferred Inflows of Resources	74,983,112

**FUND BALANCES**

Unassigned	<u>(60,733,048)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u><u>14,250,064</u></u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

**Notes to the Financial Statements  
April 30, 2016**

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**LONG-TERM DEBT – Continued**

**TIF Notes Payable – Continued**

Tax increment financing notes currently outstanding are as follows:

Issue	Beginning Balance	Issuances/ Accretion	Retirements	Ending Balance
Tax Increment Financing Note of 2003.	\$ 152,250,310	14,077,551	23,028,593	143,299,268

## **VILLAGE OF ELWOOD, ILLINOIS**

### **DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT**

#### **Notes to the Financial Statements April 30, 2016**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

##### **Receivables Property Taxes**

In the financial statements, receivables consist of all property tax revenues accrued at year-end and not yet received. Allowances for uncollectible receivables are based upon historical trends.

#### **NOTE 3 – DETAIL NOTES ON THE FINANCIAL STATEMENTS**

##### **DEPOSITS AND INVESTMENTS**

The Village is authorized to make deposits in commercial banks and savings and loan institutions, and to make investments in obligations of the U.S. Treasury and other U.S. agencies, obligations of state and their political subdivisions, savings accounts, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds. Cash and investments represent the fund's share of pooled cash and investments of the Village.

##### **TAXES**

The incremental taxes consist of the property taxes on real property within the District arising from tax levies by any and all taxing districts or municipal corporations having the power to tax real property in the District. Taxes are attributable to the increase in the then current equalized assessed valuation of each parcel of real property within the District over and above the certified initial equalized assessed value of each such piece of property.

Property taxes for 2015 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Will County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

##### **LONG-TERM DEBT**

##### **TIF Notes Payable**

The Village has issued tax increment financing notes to finance the costs of certain improvements within the District. These notes are limited obligations of the Village payable solely from the pledged revenue of the tax incremental financing district and are reported in the Village's financial statements. The notes do not constitute an indebtedness of the Village for the purpose of any limitation imposed by law.

## **VILLAGE OF ELWOOD, ILLINOIS**

### **DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT**

**Notes to the Financial Statements**  
**April 30, 2016**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

###### **Measurement Focus**

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

###### **Basis of Accounting**

In the basic financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes and interest revenue. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

##### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

###### **Cash and Investments**

Cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

## **VILLAGE OF ELWOOD, ILLINOIS**

### **DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT**

#### **Notes to the Financial Statements**

**April 30, 2016**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Village of Elwood, Illinois, is a municipal corporation governed by an elected president and six-member Board of Trustees. In August of 2000 the Village established the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District, pursuant to the Economic Development Project Area Tax Increment Allocation Act of 1995. Private construction and development within the District is the responsibility of the developer(s). The tax increment allocation financing is intended to entice development of the District by financing a portion of the cost of certain improvements to be made within the District.

#### **REPORTING ENTITY**

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No.34," and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

The operations of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District are accounted for as a debt service fund of the Village.

#### **BASIS OF PRESENTATION**

The financial transactions of the Village are reported in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures.

#### **Governmental Funds**

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District Fund of the Village:

**Debt service funds** are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The Village maintains one debt service fund, the Deer Run TIF Fund, which accounts for revenues received from incremental property and sales taxes and expenditures for debt service payments related to tax increment financing bonds.

## **INDEPENDENT AUDITORS' REPORT**

**VILLAGE OF ELWOOD, ILLINOIS**

**DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT**

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 <b>INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS .....</b>	 <b>8 - 9</b>



OTHER BUSINESS

No other business.

PUBLIC COMMENTS

No public comments.

ADJOURNMENT

Motion was made by the representative of Jackson Township, Elwood, IL Diane M Sewing to adjourn meeting at 10:15am. The motion was seconded by the Assistant Superintendent of High School District #204 Ilandrus Hampton. All voted in favor of the motion. The motion carried.

Julie Friebele, Village Clerk

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC  
DEVELOPMENT PROJECT AREA  
TAX INCREMENTAL FINANCING DISTRICT

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FINANCIAL AND COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED  
APRIL 30, 2016



VILLAGE OF ELWOOD  
JOINT REVIEW BOARD MEETING  
OF THE  
DEER RUN INDUSTRIAL PARK ECONOMIC  
DEVELOPMENT PROJECT AREA  
TAX INCREMENT FINANCING DISTRICT  
MAY 13, 2016  
10:00am

PRESENT: Interim Village Administrator Max Bosso, Village Clerk Julie Friebele, Accountant Michelle Martorano

ALSO PRESENT: Director of Community and Organizational Development Ashleigh Spacht, Principal of Elwood School, Elwood, IL Thomas McLaughlin, Representative of Jackson Township, Elwood, IL Diane M Sewing, and Assistant Superintendent of High School District #204 Ilandrus Hampton

CONFIRMATION OF PUBLIC MEMBER: Director of Community and Organizational Development Ashleigh Spacht was confirmed as the Public Member for the Joint Review Board Meeting.

ELECTION OF CHAIRPERSON: Interim Village Administrator Max Bosso was elected as the Chairperson for the Joint Review Board Meeting.

The meeting was called to order on May 13, 2016 at 10:00am by the Chairperson Interim Village Administrator Max Bosso

The following agenda items were reviewed:

- Minutes
- Summary of redevelopment activities for 2015
- Village President Certification
- Legal Counsel's Opinion

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# OTTOSEN BRITZ KELLY COOPER GILBERT & DiNOLFO, LTD.

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9990 West 190th Street, Suite A, Mokena, Illinois 60448  
Phone 708.478.4600 Fax 708.478.6106 www.ottosenbritz.com

Thomas J. Gilbert  
Attorney at Law

tgilbert@ottosenbritz.com

December 6, 2016

RE: Economic Development Project  
Area Tax Increment Allocation  
Act of 1995

To Whom It May Concern:

Village President William E. Offerman has requested our opinion regarding compliance by the Village with the requirements of the Economic Development Project Area Tax Increment Allocation Act of 1995 (the "Act"). I am aware that the audit has been completed and has met the approval of the financial representatives of the Village. Due to scheduling difficulties, the joint Review representatives of the Village. Due to scheduling difficulties, the Joint Review Board has not met but is anticipated that the Joint Review Board will meet on December 15, 2016. Subject to the following, it is our opinion that the Village of Elwood has conformed to all requirements of the Act for the fiscal year ending April 30, 2016.

Sincerely,

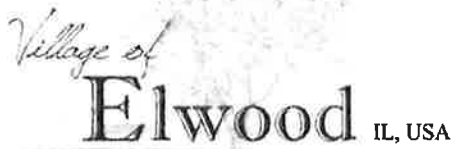
OTTOSEN BRITZ KELLY COOPER  
GILBERT & DiNOLFO, LTD.



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Thomas J. Gilbert

Attachment C



December 6, 2016

I, William E. Offerman, the duly appointed Chief Executive Officer of the Village of Elwood, County of Will, State of Illinois, do hereby certify that to the best of my knowledge, the Village has complied with the requirements pertaining to the Illinois Tax Incremental Redevelopment Allocation Act during the fiscal year beginning May 1, 2015 and ending April 30, 2016.

Village of Elwood

By:   
William E. Offerman, Village President

Attachment B \_\_\_\_\_

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. \*even though optional MUST be included as part of complete TIF report

## SECTION 6

FY 2016

TIF NAME: Deer Run Industrial Park

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment

project area was

designated

Base EAV

Reporting Fiscal Year

EAV

1999	\$	170,063	\$	7,944,528
------	----	---------	----	-----------

List all overlapping tax districts in the redevelopment project area.

If overlapping taxing district received a surplus, list the surplus.

☒ X The overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

## SECTION 7

Provide information about job creation and retention

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

## SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

--

Optional Documents	Enclosed	
Legal description of redevelopment project area		
Map of District		

**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**

**FY 2016**

**TIF NAME: Deer Run Industrial Park**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

  X   **No property was acquired by the Municipality Within the Redevelopment Project Area**

**Property Acquired by the Municipality Within the Redevelopment Project Area**

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

## SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)

PAGE 1

FY 2016

TIF NAME: Deer Run Industrial Park

\*Page 1 is to be included with TIF Report. Pages 2-3 are to be included **ONLY** if projects are listed.

Box below must be filled in with either a check or number of projects, not both

Check if **NO** projects were undertaken by the Municipality Within the Redevelopment Project Area:   X  **ENTER** total number of projects undertaken by the Municipality Within the Redevelopment Project Area and list them in detail below\*.

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 1: \*IF PROJECTS ARE LISTED NUMBER MUST BE ENTERED ABOVE

Private Investment Undertaken (See Instructions)			\$ -
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0



**SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))**

**Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period**

**FY 2016**

**TIF NAME: Deer Run Industrial Park**

**FUND BALANCE, END OF REPORTING PERIOD**

\$ (60,733,048)

	Amount of Original Issuance	Amount Designated
<b>1. Description of Debt Obligations</b>		
TIF Notes 2003	\$ 125,000,000	\$ 96,173,995

**Total Amount Designated for Obligations**

\$ 125,000,000      \$ 96,173,995

**2. Description of Project Costs to be Paid**


**Total Amount Designated for Project Costs**

\$ -

**TOTAL AMOUNT DESIGNATED**

\$ 96,173,995

**SURPLUS\*/(DEFICIT)**

\$ (156,907,043)

\* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

[illegible]

**SECTION 3.2 A**

**PAGE 3**

14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects. Subsection (q)(11)(A-E) and (o)(13)(A-E)		
		\$ -
15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
<b>TOTAL ITEMIZED EXPENDITURES</b>		<b>\$ 23,036,614</b>

## SECTION 3.2 A

## PAGE 2

7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7) and (o)(12)

\$ -

8. Financing costs related to obligations issued by the municipality. Subsection (q) (6) and (o)(8)

Debt Service - Principal Payment

8,593,001

Debt Service - Interest Payment

14,435,592

\$ 23,028,593

9. Approved taxing district's capital costs. Subsection (q)(7) and (o)(9)

\$ -

10. Cost of Reimbursing school districts for their increased costs caused by TIF assisted housing projects. Subsection (q)(7.5) - Tax Increment Allocation Redevelopment TIFs ONLY

\$ -

11. Relocation costs. Subsection (q)(8) and (o)(10)

\$ -

12. Payments in lieu of taxes as defined in Subsections 11-74.43(m) and 11-74.6-10(k). Subsection (q)(9) and (o)(11)

\$ -

13. Costs of job training, retraining advanced vocational or career education provided by other taxing bodies. Subsection (q)(10) and (o)(12)

\$ -

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)		
Management Fees	8,021	
		\$ 8,021
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)		
		\$ -
3. Property assembly: property acquisition, building demolition, site preparation and environmental site improvement costs. Subsections (q)(2), (o)(2) and (o)(3)		
		\$ -
4. Costs of rehabilitation, reconstruction, repair or remodeling of existing public or private buildings. Subsection (q)(3) and (o)(4)		
		\$ -
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)		
		\$ -
6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY		
		\$ -
		\$

**SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**

**Provide an analysis of the special tax allocation fund.**

**FY 2016**

**TIF NAME: Deer Run Industrial Park**

Fund Balance at Beginning of Reporting Period

\$ (47,071,010)

<b>Revenue/Cash Receipts Deposited in Fund During Reporting FY:</b>	<b>Reporting Year</b>	<b>Cumulative*</b>	<b>% of Total</b>
Property Tax Increment	\$ 9,358,536	\$ 85,015,247	100%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 16,040	\$ 345,361	0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

\*must be completed where current or prior year(s) have reported funds

**Total Amount Deposited in Special Tax Allocation Fund During Reporting Period**

\$ 9,374,576

**Cumulative Total Revenues/Cash Receipts**

\$ 85,360,608 100%

**Total Expenditures/Cash Disbursements** (Carried forward from Section 3.2)

\$ 23,036,614

**Distribution of Surplus**

**Total Expenditures/Disbursements**

\$ 23,036,614

**NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS**

\$ (13,662,038)

**FUND BALANCE, END OF REPORTING PERIOD\***

\$ (60,733,048)

\* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

**SURPLUS\*/(DEFICIT)(Carried forward from Section 3.3)**

\$ (156,907,043)

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]**

**FY 2016**

<b>Name of Redevelopment Project Area:</b>	Deer Run Industrial Park
<b>Primary Use of Redevelopment Project Area*:</b>	Industrial
<b>If "Combination/Mixed" List Component Types:</b>	
<b>Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):</b>	
<b>Tax Increment Allocation Redevelopment Act</b> _____	<b>Industrial Jobs Recovery Law</b> _____

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment labeled Attachment A</b>	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification labeled Attachment B</b>		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion labeled Attachment C</b>		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement labeled Attachment D</b>	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) labeled Attachment E</b>	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information labeled Attachment F</b>	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G</b>	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report labeled Attachment H</b>		X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose the Official Statement labeled Attachment I</b>	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If yes, please enclose the Analysis labeled Attachment J</b>	X	
Cumulatively, have deposits from any source equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) <b>If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K</b>		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L</b>		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose list only, not actual agreements labeled Attachment M</b>	X	

\* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

STATE OF ILLINOIS  
COMPTROLLER  
LESLIE GEISSLER MUNGER

Name of Municipality:	<u>Village of Elwood</u>
County:	<u>Will</u>
Unit Code:	<u>099/040/32</u>

Reporting Fiscal Year:  
Fiscal Year End:

2016  
4/30/2016

### TIF Administrator Contact Information

First Name: MARIAN  
Address: 401 E. Mississippi Ave  
Telephone: 815-423-5011

Last Name: GIBSON  
Title: Village Administrator  
City: Elwood Zip: 60421

Mobile 815 509 2282  
Mobile  
Provider AT&T

E-mail-  
required MARILYN.GIBSON@villageofelkhorn.com

Best way to ☒ X ☐ Email ☐ Phone  
contact ☐ Mobile ☐ Mail

I attest to the best of my knowledge, this report of the redevelopment project areas in: City/Village of

is complete and accurate at the end of this reporting Fiscal year under the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] Or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

Written signature of TIF Administrator

12-12-1E

Date \_\_\_\_\_

**Section 1** (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)\*)

FILL OUT ONE FOR EACH TIF DISTRICT[illegible]

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]



Municipality: Elwood Village (099/040/32)	
Select TIF District:	<input type="text"/>
File Location:	<input type="button" value="Choose File"/> No file chosen
File Name (Do Not Include .pdf): 16TIF09904032_1	
File Folder (Folder with Code Folder):	
<input type="button" value="Upload"/>	

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STATE OF ILLINOIS  
COMPTROLLER  

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SUSANA A. MENDOZA

Municipality TIF Administrator  
Upload Report - Step 3  
Fiscal Year 2016  
TIF Districts

● Back to Step 1 (UpldTIFRptLogStp1.cfm)

➤ Get TIF Forms (<http://illinoiscomptroller.gov/services/local-government-division/upload-tif-reports/>)

The PDF file(s) for the FY 2016 TIF Report for Deer Run Industrial Pk. has been marked as being received by our office!

Instructions

1. Click on the down arrow for "Select TIF District" and select the TIF District that you are uploading a PDF file for.
2. Click on the "Browse..." button to find your PDF file that you want to upload
3. Click the "Upload" button

**NEW: While uploading your PDF file, you MAY receive a message that your PDF file is too large. In this case, you must split your file into multiple PDF files and EACH PDF file must be uploaded separately. Once you have uploaded all of your PDF files for your selected TIF District, you MUST click on the "I have completed..." button. If you DO NOT click on this button, your TIF District report will NOT be marked as "Received" by our office.**

4. If you have more than one TIF District, you MUST perform the steps above **FOR EACH TIF DISTRICT.**