

Julie Friebele

1

From: Marian Gibson
Sent: Thursday, September 21, 2017 11:24 AM
To: Julie Friebele
Subject: FW: notice for joint review board

Marian T. Gibson, ICMA-CM
Village Administrator
Village of Elwood
401 East Mississippi Ave.
Elwood, IL 60421
marian.gibson@villageofelwood.com
815 424-1094 (Direct)
815 509-2282 (Cell)
815 423-6861 (Fax)

-----Original Message-----

From: Tom Gilbert [mailto:tgilbert@ottosenbritz.com]
Sent: Tuesday, November 29, 2016 5:45 PM
To: Julie Friebele <julie.friebele@villageofelwood.com>;
marian.gibson@villageofelwood.com
Subject: notice for joint review board

Thomas J. Gilbert | Ottosen Britz Kelly Cooper Gilbert & DiNolfo, Ltd.
9990 West 190th Street, Suite A | Mokena, Illinois 60448 t. 708-478-4600
| f. 708-478-6106 Direct line - 708-719-4135
tgilbert@ottosenbritz.com<mailto:tgilbert@ottosenbritz.com> |
www.ottosenbritz.com<http://www.ottosenbritz.com/>

Add to address book<<http://www.ottosenbritz.com/vCard/ThomasJGilbert.vcf>>

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Julie Friebele

From: Julie Friebele <julie.friebele@villageofelwood.com>
Sent: Friday, December 16, 2016 4:04 PM
To: mbarry@ehlers-inc.com
Cc: Marian Gibson
Subject: Fiscal Year 2016 Joint Review Board - TIF
Attachments: Fiscal Year 2016 Joint Review Board - TIF.pdf

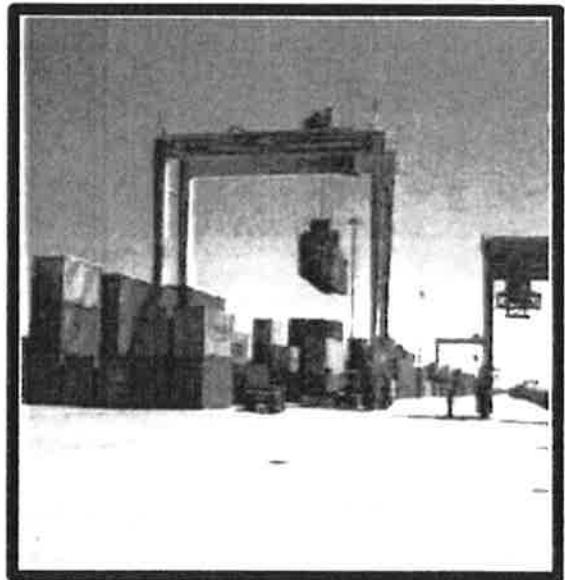
Hi Maureen,

The attached was sent to you per the direction of Village Administrator Marian T. Gibson.

Thank you and enjoy your weekend,

Julie Friebele
Village Clerk
Village of Elwood
401 E. Mississippi Avenue
Elwood, IL 60421

**DEER RUN INDUSTRIAL PARK ECONOMIC
DEVELOPMENT PROJECT AREA
TAX INCREMENT FINANCING DISTRICT**



**JOINT REVIEW BOARD MEETING
FISCAL YEAR 2016**

**Deer Run Industrial Park Economic
Development Project Area
Tax Increment Financing District**

Joint Review Board Meeting

Fiscal Year 2016



LEGAL NOTICE – AGENDA

The Joint Review Board of the
Deer Run Industrial Park Economic Development Project Area
Tax Increment Financing District
will conduct an Annual Meeting
beginning at 3:00 pm on
Thursday, December 15, 2016
in the Village Hall Council Chambers
at the Elwood Village Hall
401 E. Mississippi Avenue
Elwood, Illinois 60421

To review the financial activity within the Redevelopment
District during Fiscal Year 2015, as required by State Statute

1. Call To Order
2. Roll Call
 - Will County Forest Preserve
 - Will county Building Commission
 - Jackson Township
 - Elwood Fire Protection
 - School District #203
 - High School District #204
 - Community College District #525
 - Manhattan/Elwood Public Library
 - Will County
 - Illinois DCEO
 - Village Of Elwood
3. Motion To Appoint A Public Member
4. Motion to Elect A Chairperson For The Meeting
5. Minutes – May 13, 2016 (review)
6. Presentation Of Report On Compliance With Public Act 85-1142 For The Period Ended April 30, 2016
7. Village President's Certification
8. Legal Counsel's Opinion
9. Other Business
10. Public Comments
11. Adjournment

To ensure full accessibility and equal participation for all interested citizens, individuals with disabilities who plan to attend and who require certain accommodations in order to observe and/participate in this meeting, or who have questions regarding the accessibility of these facilities, are requested to contact Julie Friebele, Village Clerk at 815-423-5011 promptly to allow the Village to make reasonable accommodations.

The Joint Review Board
Of The
Deer Run Industrial Park
Economic Development Project Area
Tax Increment Financing District
Annual Meeting
December 15, 2016
3:00 PM

Table of Contents

1. Members of Joint Review Board (JRB)
2. Minutes (review and action)
3. State Comptroller's Report
4. Certified Audit Report
5. Balance Sheet and Income Statement
6. Activity Statements
7. Site Plans and Legal Descriptions



The Joint Review Board
Of The
Deer Run Industrial Park Economic Development
Project Area
Tax Increment Financing Department

Board Members

Taxing District

Will County Forest Preserve

Will county Building Commission

Jackson Township

Elwood Fire Protection

School District #203

High School District #204

Community College District #525

Manhattan/Elwood Public Library

Will County

Illinois DECO

Village Of Elwood

Representative



**VILLAGE OF ELWOOD
JOINT REVIEW BOARD MEETING
OF THE
DEER RUN INDUSTRIAL PARK ECONOMIC
DEVELOPMENT PROJECT AREA
TAX INCREMENT FINANCING DISTRICT**
MAY 13, 2016
10:00am

PRESENT: Interim Village Administrator Max Bosso, Village Clerk Julie Friebele, Accountant Michelle Martorano

ALSO PRESENT: Director of Community and Organizational Development Ashleigh Spacht, Principal of Elwood School, Elwood, IL Thomas McLaughlin, Representative of Jackson Township, Elwood, IL Diane M Sewing, and Assistant Superintendent of High School District #204 Ilandrus Hampton

CONFIRMATION OF PUBLIC MEMBER: Director of Community and Organizational Development Ashleigh Spacht was confirmed as the Public Member for the Joint Review Board Meeting.

ELECTION OF CHAIRPERSON: Interim Village Administrator Max Bosso was elected as the Chairperson for the Joint Review Board Meeting.

The meeting was called to order on May 13, 2016 at 10:00am by the Chairperson Interim Village Administrator Max Bosso

The following agenda items were reviewed:

- Minutes
- Summary of redevelopment activities for 2015
- Village President Certification
- Legal Counsel's Opinion

**FY 2016
ANNUAL TAX INCREMENT FINANCE
REPORT**



STATE OF ILLINOIS
COMPTROLLER
LESLIE GEISSLER MUNGER

Name of Municipality: Village of Elwood Reporting Fiscal Year: 2016
County: Will Fiscal Year End: 4/30/2016
Unit Code:

TIF Administrator Contact Information						
First Name:	MARIAN		Last Name:	GIBSON		
Address:	401 E. Mississippi Ave		Title:	Village Administrator		
Telephone:	815-423-5011		City:	Elwood	Zip:	60421
Mobile	815 509 2282		E-mail- required	MARIAN.GIBSON@villageofelwood.com		
Mobile Provider	AT&T		Best way to contact	<input checked="" type="checkbox"/> Email	<input type="checkbox"/> Phone	<input type="checkbox"/> Mail

I attest to the best of my knowledge, this report of the redevelopment project areas in: City/Village of

is complete and accurate at the end of this reporting Fiscal year under the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] Or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

Richard T. Gossen

12-12-16

Written signature of TIF Administrator

Date _____

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTRICT

***All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation
Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]**

OTHER BUSINESS

No other business.

PUBLIC COMMENTS

No public comments.

ADJOURNMENT

Motion was made by the representative of Jackson Township, Elwood, IL Diane M Sewing to adjourn meeting at 10:15am. The motion was seconded by the Assistant Superintendent of High School District #204 Ilandrus Hampton. All voted in favor of the motion. The motion carried.

Julie Friebele, Village Clerk

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

FY 2016

Name of Redevelopment Project Area:	Deer Run Industrial Park
Primary Use of Redevelopment Project Area*:	Industrial
If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	Industrial Jobs Recovery Law

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F		X
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G		X
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H		X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose the Official Statement labeled Attachment I	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If yes, please enclose the Analysis labeled Attachment J		X
Cumulatively, have deposits from any source equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose list only, not actual agreements labeled Attachment M	X	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))
Provide an analysis of the special tax allocation fund.

FY 2016

TIF NAME: Deer Run Industrial Park

Fund Balance at Beginning of Reporting Period

\$ (47,071,010)

Revenue/Cash Receipts Deposited in Fund During Reporting FY:	Reporting Year	Cumulative*	% of Total
Property Tax Increment	\$ 9,358,536	\$ 85,015,247	100%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 16,040	\$ 345,361	0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

*must be completed where current or prior year(s) have reported funds

Total Amount Deposited in Special Tax Allocation

Fund During Reporting Period

\$ 9,374,576

Cumulative Total Revenues/Cash Receipts

\$ 85,360,608 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)

\$ 23,036,614

Distribution of Surplus

Total Expenditures/Disbursements

\$ 23,036,614

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS

\$ (13,662,038)

FUND BALANCE, END OF REPORTING PERIOD*

\$ (60,733,048)

* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SURPLUS*/(DEFICIT)(Carried forward from Section 3.3)

\$ (204,390,357)

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

FY 2016

TIF NAME: Deer Run Industrial Park

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED

SECTION 3.2 A

PAGE 2

SECTION 3.2 A

PAGE 3

Section 3.2 B

FY 2016

TIF NAME: Deer Run Industrial Park

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

- There were no vendors, including other municipal funds, paid in excess of \$10,000 during the current reporting period.

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FY 2016

TIF NAME: Deer Run Industrial Park

FUND BALANCE, END OF REPORTING PERIOD

\$	(60,733,048)
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Amount of Original Issuance	Amount Designated
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1. Description of Debt Obligations

TIF Notes 2003	\$ 125,000,000	\$ 96,173,995

Total Amount Designated for Obligations

\$ 125,000,000	\$ 96,173,995
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2. Description of Project Costs to be Paid

Total Amount Designated for Project Costs

\$ -

TOTAL AMOUNT DESIGNATED

\$ 96,173,995

SURPLUS*/(DEFICIT)

\$ (156,907,043)

* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2016

TIF NAME: Deer Run Industrial Park

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

 X **No property was acquired by the Municipality Within the Redevelopment Project Area**

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)

PAGE 1

FY 2016

TIF NAME: Deer Run Industrial Park

*Page 1 is to be included with TIF Report. Pages 2-3 are to be included ONLY if projects are listed.

Box below must be filled in with either a check or number of projects, not both

Check if <u>NO</u> projects were undertaken by the Municipality Within the Redevelopment Project Area: <u> X </u>			
ENTER total number of projects undertaken by the Municipality Within the Redevelopment Project Area and list them in detail below*.			
TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 1: *IF PROJECTS ARE LISTED NUMBER MUST BE ENTERED ABOVE

Private Investment Undertaken (See Instructions)			\$ -
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of complete TIF report

SECTION 6

FY 2016

TIF NAME: Deer Run Industrial Park

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area
Year redevelopment

project area was designated	Base EAV	Reporting Fiscal Year EAV
1999	\$ 170,063	\$ 7,944,528

List all overlapping tax districts in the redevelopment project area. If overlapping taxing district received a surplus, list the surplus.

X The overlapping taxing districts did not receive a surplus.

SECTION 7

Provide information about job creation and retention

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed	
Legal description of redevelopment project area		
Map of District		

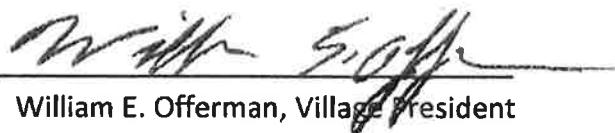
Village of
Elwood IL, USA

December 6, 2016

I, William E. Offerman, the duly appointed Chief Executive Officer of the Village of Elwood, County of Will, State of Illinois, do hereby certify that to the best of my knowledge, the Village has complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning May 1, 2015 and ending April 30, 2016.

Village of Elwood

By:



William E. Offerman, Village President

Attachment B _____

OTTOSEN BRITZ KELLY COOPER GILBERT & DiNOLFO, LTD.

9990 West 190th Street, Suite A, Mokena, Illinois 60448
Phone 708.478.4600 Fax 708.478.6106 www.ottosenbritz.com

Thomas J. Gilbert
Attorney at Law

tgilbert@ottosenbritz.com

December 6, 2016

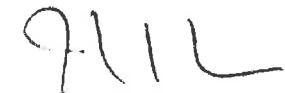
RE: Economic Development Project
Area Tax Increment Allocation
Act of 1995

To Whom It May Concern:

Village President William E. Offerman has requested our opinion regarding compliance by the Village with the requirements of the Economic Development Project Area Tax Increment Allocation Act of 1995 (the "Act"). I am aware that the audit has been completed and has met the approval of the financial representatives of the Village. Due to scheduling difficulties, the joint Review representatives of the Village. Due to scheduling difficulties, the Joint Review Board has not met but is anticipated that the Joint Review Board will meet on December 15, 2016. Subject to the following, it is our opinion that the Village of Elwood has conformed to all requirements of the Act for the fiscal year ending April 30, 2016.

Sincerely,

OTTOSEN BRITZ KELLY COOPER
GILBERT & DiNOLFO, LTD.



Thomas J. Gilbert

Attachment C

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC
DEVELOPMENT PROJECT AREA

TAX INCREMENTAL FINANCING DISTRICT

FINANCIAL AND COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED
APRIL 30, 2016

VILLAGE OF ELWOOD, ILLINOIS

**DEER RUN INDUSTRIAL PARK ECOMONIC DEVELOPMENT PROJECT AREA
TAX INCREMENTAL FINANCING DISTRICT**

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INDEPENDENT AUDITORS' REPORT



INDEPENDENT AUDITORS' REPORT

October 14, 2016

The Honorable President
Members of the Board of Trustees
Deer Run Industrial Park Economic Development Project Area
Tax Incremental Financing District
Village of Elwood, Illinois

We have audited the accompanying financial statements of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, as of and for the year ended April 30, 2016, as listed in the accompanying table of contents. These basic financial statements are the responsibility of the Village of Elwood's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in the Notes to the Financial Statements, the basic financial statements present only the Deer Run Industrial Park Economic Development Area Tax Incremental Financing District of the Village of Elwood, Illinois, and are not intended to present fairly the financial position or results of operations of the entire Village of Elwood, Illinois, in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois as of April 30, 2016, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

We have also issued a report dated October 14, 2016 on our consideration of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois' compliance with laws, regulations, contracts and grants.

Lauterbach & Amen LLP

LAUTERBACH & AMEN, LLP

FINANCIAL STATEMENTS

VILLAGE OF ELWOOD, ILLINOIS

**DEER RUN PARK ECONOMIC DEVELOPMENT PROJECT AREA
TAX INCREMENTAL FINANCING DISTRICT**

Balance Sheet
April 30, 2016

ASSETS

Cash and Investments	\$ 4,976,800
Receivable - Net of Allowances	
Property Taxes	<u>9,273,264</u>
Total Assets	<u>14,250,064</u>

LIABILITIES

Accounts Payable	65,709,848
------------------	------------

DEFERRED INFLOWS OF RESOURCES

Property Taxes	<u>9,273,264</u>
Total Liabilities and Deferred Inflows of Resources	74,983,112

FUND BALANCES

Unassigned	<u>(60,733,048)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>14,250,064</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF ELWOOD, ILLINOIS

**DEER RUN PARK ECONOMIC DEVELOPMENT PROJECT AREA
TAX INCREMENTAL FINANCING DISTRICT**

**Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended April 30, 2016**

	<u>Actual</u>
Revenues	
Taxes	
Property Taxes	\$ 9,358,536
Interest	16,040
Total Revenues	<u>9,374,576</u>
Expenditures	
General Government	
Management Fees	8,021
Debt Service	
Principal Retirement	8,593,001
Interest and Fiscal Charges	14,435,592
Total Expenditures	<u>23,036,614</u>
Net Change in Fund Balance	(13,662,038)
Fund Balance - Beginning	<u>(47,071,010)</u>
Fund Balance - Ending	<u>(60,733,048)</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT

Notes to the Financial Statements April 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Elwood, Illinois, is a municipal corporation governed by an elected president and six-member Board of Trustees. In August of 2000 the Village established the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District, pursuant to the Economic Development Project Area Tax Increment Allocation Act of 1995. Private construction and development within the District is the responsibility of the developer(s). The tax increment allocation financing is intended to entice development of the District by financing a portion of the cost of certain improvements to be made within the District.

REPORTING ENTITY

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, “The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No.34,” and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

The operations of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District are accounted for as a debt service fund of the Village.

BASIS OF PRESENTATION

The financial transactions of the Village are reported in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures.

Governmental Funds

The focus of the governmental funds’ measurement is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District Fund of the Village:

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The Village maintains one debt service fund, the Deer Run TIF Fund, which accounts for revenues received from incremental property and sales taxes and expenditures for debt service payments related to tax increment financing bonds.

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT

Notes to the Financial Statements

April 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement Focus

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the basic financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes and interest revenue. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT

Notes to the Financial Statements

April 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Receivables Property Taxes

In the financial statements, receivables consist of all property tax revenues accrued at year-end and not yet received. Allowances for uncollectible receivables are based upon historical trends.

NOTE 3 – DETAIL NOTES ON THE FINANCIAL STATEMENTS

DEPOSITS AND INVESTMENTS

The Village is authorized to make deposits in commercial banks and savings and loan institutions, and to make investments in obligations of the U.S. Treasury and other U.S. agencies, obligations of state and their political subdivisions, savings accounts, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds. Cash and investments represent the fund's share of pooled cash and investments of the Village.

TAXES

The incremental taxes consist of the property taxes on real property within the District arising from tax levies by any and all taxing districts or municipal corporations having the power to tax real property in the District. Taxes are attributable to the increase in the then current equalized assessed valuation of each parcel of real property within the District over and above the certified initial equalized assessed value of each such piece of property.

Property taxes for 2015 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Will County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

LONG-TERM DEBT

TIF Notes Payable

The Village has issued tax increment financing notes to finance the costs of certain improvements within the District. These notes are limited obligations of the Village payable solely from the pledged revenue of the tax incremental financing district and are reported in the Village's financial statements. The notes do not constitute an indebtedness of the Village for the purpose of any limitation imposed by law.

VILLAGE OF ELWOOD, ILLINOIS

**DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA
TAX INCREMENTAL FINANCING DISTRICT**

**Notes to the Financial Statements
April 30, 2016**

LONG-TERM DEBT – Continued

TIF Notes Payable – Continued

Tax increment financing notes currently outstanding are as follows:

Issue	Beginning Balance	Issuances/ Accretion	Retirements	Ending Balance
Tax Increment Financing Note of 2003.	\$ 152,250,310	14,077,551	23,028,593	<u>143,299,268</u>



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GENERALLY
ACCEPTED AUDITING STANDARDS**

October 14, 2016

The Honorable President
Members of the Board of Trustees
Deer Run Industrial Park Economic Development Project Area
Tax Incremental Financing District
Village of Elwood, Illinois

We have audited the basic financial statements of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, as of and for the year ended April 30, 2016, and have issued our report thereon dated October 14, 2016. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance

Compliance with laws, regulations, contracts, and grants applicable to the District is the responsibility of the Village of Elwood's management. As part of obtaining reasonable assurance about whether financial statements are free of material misstatement, we performed tests of the Village's compliance with certain provisions of laws, regulations, contracts and grants applicable to the District, including the Village's compliance with subsection (q) of Section 11-74.4-3 of the State of Illinois Public Act 85-1142, *An Act in Relation to Tax Increment Financing*, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance with the provisions referred to in the preceding paragraph.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements of the Deer Run Industrial Park Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, we considered the Village of Elwood's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the

Deer Run Industrial Park Economic Development Project Area
Tax Incremental Financing District
Village of Elwood, Illinois
October 14, 2016

risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the members of the Board of Trustees and management, and is not intended to be used and should not be used by anyone other than these specified parties.

Lauterbach & Amen LLP

LAUTERBACH & AMEN, LLP



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Account Statement

Statement Period 05/01/2015 Through 04/30/2016

Account
DEER RUN INDUSTRIAL PARK-TIF ESCROW AC
DEER RUN TIF-INC TAX REBATE ACCOUNT

CLIENT SERVICE MANAGER: KATHERINE COKIC
2 NORTH LASALLE STREET, S
CHICAGO, IL 60602
312-827-8525
KATHERINE.COKIC@BNYMELLON.COM

Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
No Assets Held					

Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	0.00		0.00	0.00
CLOSING BALANCE	0.00	0.00	0.00	0.00	0.00

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



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Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX REBATE ACCOUNT

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.

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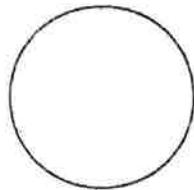
Account Statement

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN INDUSTRIAL PARK-TIF ESCROW AC
CENTERPOINT INTERMODAL PARK POS SALE TA

CLIENT SERVICE MANAGER: KATHERINE COKIC
2 NORTH LASALLE STREET, S
CHICAGO, IL 60602
312-827-8525
KATHERINE.COKIC@BNYMELLON.COM

Account Overview



Percent of all Investments	Asset Classification	Market Value
100% <input checked="" type="radio"/>	CASH AND SHORT TERM	841.91
100%	TOTAL OF ALL INVESTMENTS	841.91

Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
CASH AND SHORT TERM	841.91	841.91	0.00	0.00	0.00%
ACCOUNT TOTALS	841.91	841.91	0.00	0.00	0.00%

Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	0.00		0.00	0.00
DIVIDENDS	1.33	0.00	0.00	1.01	0.00
OTHER CASH ADDITIONS	0.00	1.33	0.00	0.00	1.01
OTHER CASH DISBURSEMENTS	1.33 -	0.00	0.00	1.01 -	0.00
PURCHASES	0.00	1.33 -	0.00	0.00	1.01 -
CLOSING BALANCE	0.00	0.00	0.00	0.00	0.00

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



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Statement Period 05/01/2015 Through 04/30/2016

CENTERPNT INTERMDL PRK POS SALES TX

Statement of Assets Held

Shares / Par Value	Asset Description	Market Price Average Cost	Market Value Cost	Accrued Income Est Annual Income	Market Yield
CASH AND SHORT TERM					
	B41 910 DREYFUS INSTL CASH ADV 99 INSTL CL CUSIP: X9USDDRFY	1 00000 1.00000	841.91 841.91	0.00 0.00	0.00%
	Total CASH AND SHORT TERM		841.91 841.91	0.00 0.00	0.00%
			841.91 841.91	0.00 0.00	
ACCOUNT TOTALS					
			841.91 841.91	0.00 0.00	0.00%

Total Market Value Plus Total Accrued Income 841.91

Statement of Transactions

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
05/01/15	OPENING BALANCE	0.00	0.00	840.58	
05/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 05/04/15 SET/DATE 05/04/15 CUSIP X9USDDRFY 0.02 SHARES	0.02	0.00	0.00	0.00
05/04/15	DAILY ENDING BALANCE	0.02	0.00	840.58	0.00
05/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 05/05/15 SET/DATE 05/05/15 CUSIP X9USDDRFY 0.02 SHARES	0.00	0.02 -	0.02	0.00
05/05/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.02	0.00	0.00
05/05/15	Cash Debit CW00012330: SWP TO 6083058400	0.02 -	0.00	0.00	0.00
05/05/15	DAILY ENDING BALANCE	0.00	0.00	840.60	0.00
06/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/02/15 SET/DATE 06/02/15 CUSIP X9USDDRFY 0.05 SHARES	0.05	0.00	0.00	0.00
06/02/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.05	0.00	0.00
06/02/15	Cash Debit CW00012330: SWP TO 6083058400	0.05 -	0.00	0.00	0.00
06/02/15	DAILY ENDING BALANCE	0.00	0.05	840.60	0.00
06/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/03/15 SET/DATE 06/03/15 CUSIP X9USDDRFY 0.05 SHARES	0.00	0.05 -	0.05	0.00
06/03/15	DAILY ENDING BALANCE	0.00	0.00	840.65	0.00
07/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/02/15 SET/DATE 07/02/15 CUSIP X9USDDRFY 0.04 SHARES	0.04	0.00	0.00	0.00
07/02/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.04	0.00	0.00
07/02/15	Cash Debit CW00012330: SWP TO 6083058400	0.04 -	0.00	0.00	0.00
07/02/15	DAILY ENDING BALANCE	0.00	0.04	840.65	0.00
07/06/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/06/15 SET/DATE 07/06/15 CUSIP X9USDDRFY	0.00	0.04 -	0.04	0.00



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Statement Period 05/01/2015 Through 04/30/2016

CENTERPNT INTERMDL PRK POS SALES TX

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	0.04 SHARES				
07/06/15	DAILY ENDING BALANCE	0.00	0.00	840.69	0.00
08/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/04/15 SET/DATE 08/04/15 CUSIP X9USDDRFY 0.04 SHARES	0.04	0.00	0.00	0.00
08/04/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.04	0.00	0.00
08/04/15	Cash Debit CW00012330: SWP TO 6083058400	0.04 -	0.00	0.00	0.00
08/04/15	DAILY ENDING BALANCE	0.00	0.04	840.69	0.00
08/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/05/15 SET/DATE 08/05/15 CUSIP X9USDDRFY 0.04 SHARES	0.00	0.04 -	0.04	0.00
08/05/15	DAILY ENDING BALANCE	0.00	0.00	840.73	0.00
09/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/02/15 SET/DATE 09/02/15 CUSIP X9USDDRFY 0.04 SHARES	0.04	0.00	0.00	0.00
09/02/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.04	0.00	0.00
09/02/15	Cash Debit CW00012330: SWP TO 6083058400	0.04 -	0.00	0.00	0.00
09/02/15	DAILY ENDING BALANCE	0.00	0.04	840.73	0.00
09/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/03/15 SET/DATE 09/03/15 CUSIP X9USDDRFY 0.04 SHARES	0.00	0.04 -	0.04	0.00
09/03/15	DAILY ENDING BALANCE	0.00	0.00	840.77	0.00
10/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/02/15 SET/DATE 10/02/15 CUSIP X9USDDRFY 0.04 SHARES	0.04	0.00	0.00	0.00
10/02/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.04	0.00	0.00
10/02/15	Cash Debit CW00012330: SWP TO 6083058400	0.04 -	0.00	0.00	0.00
10/02/15	DAILY ENDING BALANCE	0.00	0.04	840.77	0.00
10/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/05/15 SET/DATE 10/05/15 CUSIP X9USDDRFY 0.04 SHARES	0.00	0.04 -	0.04	0.00
10/05/15	DAILY ENDING BALANCE	0.00	0.00	840.81	0.00
11/03/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/03/15 SET/DATE 11/03/15 CUSIP X9USDDRFY 0.04 SHARES	0.04	0.00	0.00	0.00
11/03/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.04	0.00	0.00
11/03/15	Cash Debit CW00012330: SWP TO 6083058400	0.04 -	0.00	0.00	0.00
11/03/15	DAILY ENDING BALANCE	0.00	0.04	840.81	0.00
11/04/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL	0.00	0.04 -	0.04	0.00



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Statement Period 05/01/2015 Through 04/30/2016

CENTER, TX INTERMDL PRK POS SALES TX

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	TRADE DATE 11/04/15 SET/DATE 11/04/15 CUSIP X9USDDRFY 0.04 SHARES				
11/04/15	DAILY ENDING BALANCE	0.00	0.00	840.85	0.00
12/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/02/15 SET/DATE 12/02/15 CUSIP X9USDDRFY 0.05 SHARES	0.05	0.00	0.00	0.00
12/02/15	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.05	0.00	0.00
12/02/15	Cash Debit CW00012330: SWP TO 6083058400	0.05 -	0.00	0.00	0.00
12/02/15	DAILY ENDING BALANCE	0.00	0.05	840.85	0.00
12/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/03/15 SET/DATE 12/03/15 CUSIP X9USDDRFY 0.05 SHARES	0.00	0.05 -	0.05	0.00
12/03/15	DAILY ENDING BALANCE	0.00	0.00	840.90	0.00
01/05/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/05/16 SET/DATE 01/05/16 CUSIP X9USDDRFY 0.15 SHARES	0.15	0.00	0.00	0.00
01/05/16	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.15	0.00	0.00
01/05/16	Cash Debit CW00012330: SWP TO 6083058400	0.15 -	0.00	0.00	0.00
01/05/16	DAILY ENDING BALANCE	0.00	0.15	840.90	0.00
01/06/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/06/16 SET/DATE 01/06/16 CUSIP X9USDDRFY 0.15 SHARES	0.00	0.15 -	0.15	0.00
01/06/16	DAILY ENDING BALANCE	0.00	0.00	841.05	0.00
02/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/02/16 SET/DATE 02/02/16 CUSIP X9USDDRFY 0.26 SHARES	0.26	0.00	0.00	0.00
02/02/16	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.26	0.00	0.00
02/02/16	Cash Debit CW00012330: SWP TO 6083058400	0.26 -	0.00	0.00	0.00
02/02/16	DAILY ENDING BALANCE	0.00	0.26	841.05	0.00
02/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/03/16 SET/DATE 02/03/16 CUSIP X9USDDRFY 0.26 SHARES	0.00	0.26 -	0.26	0.00
02/03/16	DAILY ENDING BALANCE	0.00	0.00	841.31	0.00
03/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/02/16 SET/DATE 03/02/16 CUSIP X9USDDRFY 0.29 SHARES	0.29	0.00	0.00	0.00
03/02/16	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.29	0.00	0.00
03/02/16	Cash Debit CW00012330: SWP TO 6083058400	0.29 -	0.00	0.00	0.00
03/02/16	DAILY ENDING BALANCE	0.00	0.29	841.31	0.00

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Statement Period 05/01/2015 Through 04/30/2016

CENTERPNT INTERMDL PRK POS SALES TX

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/03/16 SET/DATE 03/03/16 CUSIP X9USDRFY 0.29 SHARES	0.00	0.29 -	0.29	0.00
03/03/16	DAILY ENDING BALANCE	0.00	0.00	841.60	0.00
04/04/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/04/16 SET/DATE 04/04/16 CUSIP X9USDRFY 0.31 SHARES	0.31	0.00	0.00	0.00
04/04/16	Cash Credit CW00012330: SWP FRM 6083058401	0.00	0.31	0.00	0.00
04/04/16	Cash Debit CW00012330: SWP TO 6083058400	0.31 -	0.00	0.00	0.00
04/04/16	DAILY ENDING BALANCE	0.00	0.31	841.60	0.00
04/05/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/05/16 SET/DATE 04/05/16 CUSIP X9USDRFY 0.31 SHARES	0.00	0.31 -	0.31	0.00
04/05/16	DAILY ENDING BALANCE	0.00	0.00	841.91	0.00
04/30/16	CLOSING BALANCE	0.00	0.00	841.91	0.00

Cumulative realized capital gain and loss position from 12/31/2015 for securities held in principal of account:

Short Term: 0.00 * Long Term: 0.00 *

* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

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Account Statement

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN INDUSTRIAL PARK-TIF ESCROW AC
DEER RUN TIF-INC TAX REVENUE ACCT

CLIENT SERVICE MANAGER: KATHERINE COKIC
2 NORTH LASALLE STREET, S
CHICAGO, IL 60602
312-827-8525
KATHERINE.COKIC@BNYMELLON.COM

Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
No Assets Held					

Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	0.00		0.00	0.00
DIVIDENDS	674.37	0.00	0.00	267.30	0.00
SALES AND REDEMPTIONS	0.00	9,003,290.97	0.00	0.00	1,037,097.29
OTHER CASH ADDITIONS	0.00	9,003,843.00	0.00	0.00	1,037,344.72
OTHER CASH DISBURSEMENTS	674.37 -	9,003,843.00 -	0.00	267.30 -	1,037,344.93 -
PURCHASES	0.00	9,003,290.97 -	0.00	0.00	1,037,097.08 -
CLOSING BALANCE	0.00	0.00	0.00	0.00	0.00

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



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The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN IIF-INC TAX REVENUE ACCT

Statement of Transactions

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
06/01/15	OPENING BALANCE	0.00	0.00	0.00	0.00
06/18/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/18/15 SET/DATE 06/18/15 CUSIP X9USDDRFY 3,981,663.80 SHARES	0.00	3,981,663.80 -	3,981,663.80	0.00
06/18/15	Cash Credit ORD CUST:/2086117009 VILLAGE OF ELWOOD 401 E MISSISSIPPI AVE ORD INST:HEARTLAND BANK TRUST CO BLOOMINGTON, ILLINOIS DETAIL:ATTENTION: KATHERINE COKIC IMA:20150618MMQFMPDJ000015 FTS:DF1506181367900	0.00	3,981,663.80	0.00	0.00
06/18/15	DAILY ENDING BALANCE	0.00	0.00	3,981,663.80	0.00
07/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/02/15 SET/DATE 07/02/15 CUSIP X9USDDRFY 120.81 SHARES	120.81	0.00	0.00	0.00
07/02/15	Cash Credit CW00012331: SWP FRM 6083078401	0.00	120.81	0.00	0.00
07/02/15	Cash Debit CW00012331: SWP TO 6083078400	120.81 -	0.00	0.00	0.00
07/02/15	DAILY ENDING BALANCE	0.00	120.81	3,981,663.80	0.00
07/06/15	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/06/15 SET/DATE 07/06/15 CUSIP X9USDDRFY 3,981,663.80 SHARES	0.00	3,981,663.80	3,981,663.80 -	0.00
07/06/15	Cash Debit TFR TO 608312 RE: TOWARDS 12/1/15 DEBT S ERVICE	0.00	3,981,784.61 -	0.00	0.00
07/06/15	DAILY ENDING BALANCE	0.00	0.00	0.00	0.00
08/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/04/15 SET/DATE 08/04/15 CUSIP X9USDDRFY 47.89 SHARES	47.89	0.00	0.00	0.00
08/04/15	Cash Credit CW00012331: SWP FRM 6083078401	0.00	47.89	0.00	0.00
08/04/15	Cash Debit CW00012331: SWP TO 6083078400	47.89 -	0.00	0.00	0.00
08/04/15	DAILY ENDING BALANCE	0.00	47.89	0.00	0.00
08/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/05/15 SET/DATE 08/05/15 CUSIP X9USDDRFY 47.89 SHARES	0.00	47.89 -	47.89	0.00
08/05/15	DAILY ENDING BALANCE	0.00	0.00	47.89	0.00
08/21/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/21/15 SET/DATE 08/21/15 CUSIP X9USDDRFY 443,044.87 SHARES	0.00	443,044.87 -	443,044.87	0.00
08/21/15	Cash Credit ORD CUST:/2086117009 VILLAGE OF ELWOOD 401 E MISSISSIPPI AVE ORD INST:HEARTLAND BANK TRUST CO BLOOMINGTON, ILLINOIS DETAIL:ATTN: KATHERINE COKIC IMA:20150821MMQFMPDJ000025 FTS:DF1508212001900	0.00	443,044.87	0.00	0.00



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The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN IIF-INC TAX REVENUE ACCT

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
08/21/15	DAILY ENDING BALANCE	0.00	0.00	443,092.76	0.00
09/01/15	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/01/15 SET/DATE 09/01/15 CUSIP X9USDDRFY 443,092.76 SHARES	0.00	443,092.76	443,092.76 -	0.00
09/01/15	Cash Debit TR TO 608308 RE:ADMINISTRATIVE COSTS EXP ENSE REQUIREMENT FOR 2015-2016	0.00	134,584.92 -	0.00	0.00
09/01/15	Cash Debit TFR TO 608312 RE: TOWARDS 12/1/15 DEBT S ERVICE	0.00	308,507.84 -	0.00	0.00
09/01/15	DAILY ENDING BALANCE	0.00	0.00	0.00	0.00
09/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/02/15 SET/DATE 09/02/15 CUSIP X9USDDRFY 13.46 SHARES	13.46	0.00	0.00	0.00
09/02/15	Cash Credit CW00012331: SWP FRM 6083078401	0.00	13.46	0.00	0.00
09/02/15	Cash Debit CW00012331: SWP TO 6083078400	13.46 -	0.00	0.00	0.00
09/02/15	DAILY ENDING BALANCE	0.00	13.46	0.00	0.00
09/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/03/15 SET/DATE 09/03/15 CUSIP X9USDDRFY 13.46 SHARES	0.00	13.46 -	13.46	0.00
09/03/15	DAILY ENDING BALANCE	0.00	0.00	13.46	0.00
09/04/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/04/15 SET/DATE 09/04/15 CUSIP X9USDDRFY 1,720,326.39 SHARES	0.00	1,720,326.39 -	1,720,326.39	0.00
09/04/15	Cash Credit ORD CUST:/2086117009 VILLAGE OF ELWOOD 401 E MISSISSIPPI AVE ORD INST:HEARTLAND BANK TRUST CO BLOOMINGTON, ILLINOIS DETAIL:ATTN: KATHERINE COKIC IMA:20150904MMQFMPDJ000014 FTS:FDF1509041709800	0.00	1,720,326.39	0.00	0.00
09/04/15	DAILY ENDING BALANCE	0.00	0.00	1,720,339.85	0.00
09/22/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/22/15 SET/DATE 09/22/15 CUSIP X9USDDRFY 1,818,292.41 SHARES	0.00	1,818,292.41 -	1,818,292.41	0.00
09/22/15	Cash Credit ORD CUST:/2086117009 VILLAGE OF ELWOOD 401 E MISSISSIPPI AVE ORD INST:HEARTLAND BANK TRUST CO BLOOMINGTON, ILLINOIS DETAIL:ATTN: KATHERINE COKIC IMA:20150922MMQFMPDJ000015 FTS:FDF1509221559500	0.00	1,818,292.41	0.00	0.00
09/22/15	DAILY ENDING BALANCE	0.00	0.00	3,538,632.26	0.00
10/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/02/15 SET/DATE 10/02/15 CUSIP X9USDDRFY 183.58 SHARES	183.58	0.00	0.00	0.00
10/02/15	Cash Credit CW00012331: SWP FRM 6083078401	0.00	183.58	0.00	0.00



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The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX REVENUE ACCT

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
10/02/15	Cash Debit CW00012331: SWP TO 6083078400	183.58 -	0.00	0.00	0.00
10/02/15	DAILY ENDING BALANCE	0.00	183.58	3,538,632.26	0.00
10/05/15	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/05/15 SET/DATE 10/05/15 CUSIP X9USDDRFY 3,538,632.26 SHARES	0.00	3,538,632.26	3,538,632.26 -	0.00
10/05/15	Cash Debit TFR TO 608312 RE: TOWARDS 06/1/16 DEBT S ERVICE	0.00	3,538,815.84 -	0.00	0.00
10/05/15	DAILY ENDING BALANCE	0.00	0.00	0.00	0.00
10/07/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/07/15 SET/DATE 10/07/15 CUSIP X9USDDRFY 2,763.74 SHARES	0.00	2,763.74 -	2,763.74	0.00
10/07/15	Cash Credit ORD CUST./2086117009 VILLAGE OF ELWOOD 401 E MISSISSIPPI AVE ORD INST:HEARTLAND BANK TRUST CO BLOOMINGTON, ILLINOIS DETAIL:ATTN: KATHERINE COKIC IMA:20151007MMQFMPDJ000025 FTS:FDF1510071691800	0.00	2,763.74	0.00	0.00
10/07/15	DAILY ENDING BALANCE	0.00	0.00	2,763.74	0.00
11/03/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/03/15 SET/DATE 11/03/15 CUSIP X9USDDRFY 41.12 SHARES	41.12	0.00	0.00	0.00
11/03/15	Cash Credit CW00012331: SWP FRM 6083078401	0.00	41.12	0.00	0.00
11/03/15	Cash Debit CW00012331: SWP TO 6083078400	41.12 -	0.00	0.00	0.00
11/03/15	DAILY ENDING BALANCE	0.00	41.12	2,763.74	0.00
11/04/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/04/15 SET/DATE 11/04/15 CUSIP X9USDDRFY 41.12 SHARES	0.00	41.12 -	41.12	0.00
11/04/15	DAILY ENDING BALANCE	0.00	0.00	2,804.86	0.00
11/25/15	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/25/15 SET/DATE 11/25/15 CUSIP X9USDDRFY 2,804.86 SHARES	0.00	2,804.86	2,804.86 -	0.00
11/25/15	Cash Debit TFR TO 608308 RE: TOWARDS ANNUAL TRUSTEE FEES AND EXPENSES DUE	0.00	2,804.86 -	0.00	0.00
11/25/15	DAILY ENDING BALANCE	0.00	0.00	0.00	0.00
12/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/02/15 SET/DATE 12/02/15 CUSIP X9USDDRFY 0.21 SHARES	0.21	0.00	0.00	0.00
12/02/15	Cash Credit CW00012331: SWP FRM 6083078401	0.00	0.21	0.00	0.00
12/02/15	Cash Debit CW00012331: SWP TO 6083078400	0.21 -	0.00	0.00	0.00
12/02/15	DAILY ENDING BALANCE	0.00	0.21	0.00	0.00
12/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL	0.00	0.21 -	0.21	0.00



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The Bank of New York Mellon Trust Company, N.A.

Statement Date 05/01/2015 Through 04/30/2016

WEEK RUN TIF-INC TAX REVENUE ACCT

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	TRADE DATE 12/03/15 SET/DATE 12/03/15 CUSIP X9USDDRFY 0.21 SHARES				
12/03/15	DAILY ENDING BALANCE	0.00	0.00	0.21	0.00
01/05/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/05/16 SET/DATE 01/05/16 CUSIP X9USDDRFY 1,037,077.42 SHARES	0.00	1,037,077.42 -	1,037,077.42	0.00
01/05/16	Cash Credit ORD CUST:/2086117009 VILLAGE OF ELWOOD 401 E MISSISSIPPI AVE ORD INST:HEARTLAND BANK TRUST CO BLOOMINGTON, ILLINOIS DETAIL:ATTN: KATHERINE COKIC IMA:20160105MMQFMPDJ000014 FTS:FDF1601050792700	0.00	1,037,077.42	0.00	0.00
01/05/16	DAILY ENDING BALANCE	0.00	0.00	1,037,077.63	0.00
02/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/02/16 SET/DATE 02/02/16 CUSIP X9USDDRFY 247.64 SHARES	247.64	0.00	0.00	0.00
02/02/16	Cash Credit CW00012331: SWP FRM 6083078401	0.00	247.64	0.00	0.00
02/02/16	Cash Debit CW00012331: SWP TO 6083078400	247.64 -	0.00	0.00	0.00
02/02/16	DAILY ENDING BALANCE	0.00	247.64	1,037,077.63	0.00
02/03/16	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/03/16 SET/DATE 02/03/16 CUSIP X9USDDRFY 1,037,077.63 SHARES	0.00	1,037,077.63	1,037,077.63 -	0.00
02/03/16	Cash Debit TFR TO 608312 RE: TOWARDS 06/1/16 DEBT SERVICE	0.00	1,037,325.27 -	0.00	0.00
02/03/16	DAILY ENDING BALANCE	0.00	0.00	0.00	0.00
03/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/02/16 SET/DATE 03/02/16 CUSIP X9USDDRFY 19.66 SHARES	19.66	0.00	0.00	0.00
03/02/16	Cash Credit CW00012331: SWP FRM 6083078401	0.00	19.66	0.00	0.00
03/02/16	Cash Debit CW00012331: SWP TO 6083078400	19.66 -	0.00	0.00	0.00
03/02/16	DAILY ENDING BALANCE	0.00	19.66	0.00	0.00
03/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/03/16 SET/DATE 03/03/16 CUSIP X9USDDRFY 19.66 SHARES	0.00	19.66 -	19.66	0.00
03/03/16	DAILY ENDING BALANCE	0.00	0.00	19.66	0.00
04/05/16	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/04/16 SET/DATE 04/05/16 CUSIP X9USDDRFY 19.66 SHARES	0.00	19.66	19.66 -	0.00
04/05/16	Cash Debit TFR TO 608312 RE: TOWARDS 06/1/16 DEBT SERVICE	0.00	19.66 -	0.00	0.00
04/05/16	DAILY ENDING BALANCE	0.00	0.00	0.00	0.00



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The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX REVENUE ACCT

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
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04/30/16 CLOSING BALANCE	0.00	0.00	0.00	0.00
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Cumulative realized capital gain and loss position from 12/31/2015 for securities held in principal of account:

Short Term: 0.00 * Long Term: 0.00 *

* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.

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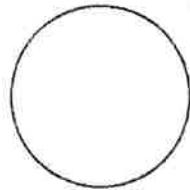
Account Statement

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN INDUSTRIAL PARK-TIF ESCROW AC
DEER RUN TIF-INC TAX PROG EXP ACCT

CLIENT SERVICE MANAGER: KATHERINE COKIC
2 NORTH LASALLE STREET, S
CHICAGO, IL 60602
312-827-8525
KATHERINE.COKIC@BNYMELLON.COM

Account Overview



Percent of all Investments	Asset Classification	Market Value
100%	<input checked="" type="radio"/> CASH AND SHORT TERM	6,352.64
100%	TOTAL OF ALL INVESTMENTS	6,352.64

Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
CASH AND SHORT TERM	6,352.64	6,352.64	0.00	0.00	0.00%
ACCOUNT TOTALS	6,352.64	6,352.64	0.00	0.00	0.00%

Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	0.00		0.00	0.00
DIVIDENDS	187.62	0.00	0.00	150.71	0.00
SALES AND REDEMPTIONS	0.00	134,585.00	0.00	0.00	134,585.00
OTHER CASH ADDITIONS	0.00	137,577.40	0.00	0.00	150.71
OTHER CASH DISBURSEMENTS	187.62 -	134,585.00 -	0.00	150.71 -	134,585.00 -
PURCHASES	0.00	137,577.40 -	0.00	0.00	150.71 -
CLOSING BALANCE	0.00	0.00	0.00	0.00	0.00

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX PROG EXP ACCT

Statement of Assets Held

Shares / Par Value	Asset Description	Market Price Average Cost	Market Value Cost	Accrued Income Est Annual Income	Market Yield
CASH AND SHORT TERM					
6,352.640	DREYFUS INSTL CASH ADV 99 INSTL CL CUSIP: X9USDDRKY	1 00000 1.00000	6,352.64 6,352.64	0.00 0.00	0.00%
	Total CASH AND SHORT TERM		6,352.64	0.00	0.00%
			6,352.64	0.00	0.00%
ACCOUNT TOTALS					
			6,352.64	0.00	0.00%
	Total Market Value Plus Total Accrued Income	6,352.64		0.00	

Statement of Transactions

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
05/01/15	OPENING BALANCE	0.00	0.00	3,360.24	
05/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 05/04/15 SET/DATE 05/04/15 CUSIP X9USDDRKY 0.25 SHARES	0.25	0.00	0.00	0.00
05/04/15	DAILY ENDING BALANCE	0.25	0.00	3,360.24	0.00
05/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 05/05/15 SET/DATE 05/05/15 CUSIP X9USDDRKY 0.25 SHARES	0.00	0.25 -	0.25	0.00
05/05/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	0.25	0.00	0.00
05/05/15	Cash Debit CW00012332: SWP TO 6083088400	0.25 -	0.00	0.00	0.00
05/05/15	DAILY ENDING BALANCE	0.00	0.00	3,360.49	0.00
06/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/02/15 SET/DATE 06/02/15 CUSIP X9USDDRKY 0.26 SHARES	0.26	0.00	0.00	0.00
06/02/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	0.26	0.00	0.00
06/02/15	Cash Debit CW00012332: SWP TO 6083088400	0.26 -	0.00	0.00	0.00
06/02/15	DAILY ENDING BALANCE	0.00	0.26	3,360.49	0.00
06/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/03/15 SET/DATE 06/03/15 CUSIP X9USDDRKY 0.26 SHARES	0.00	0.26 -	0.26	0.00
06/03/15	DAILY ENDING BALANCE	0.00	0.00	3,360.75	0.00
07/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/02/15 SET/DATE 07/02/15 CUSIP X9USDDRKY 0.28 SHARES	0.28	0.00	0.00	0.00
07/02/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	0.28	0.00	0.00
07/02/15	Cash Debit CW00012332: SWP TO 6083088400	0.28 -	0.00	0.00	0.00
07/02/15	DAILY ENDING BALANCE	0.00	0.28	3,360.75	0.00
07/06/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/06/15 SET/DATE 07/06/15 CUSIP X9USDDRKY	0.00	0.28 -	0.28	0.00



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Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX PROG EXP ACCT

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	0.28 SHARES				
07/06/15	DAILY ENDING BALANCE	0.00	0.00	3,361.03	0.00
08/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/04/15 SET/DATE 08/04/15 CUSIP X9USDDRKY 0.27 SHARES	0.27	0.00	0.00	0.00
08/04/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	0.27	0.00	0.00
08/04/15	Cash Debit CW00012332: SWP TO 6083088400	0.27 -	0.00	0.00	0.00
08/04/15	DAILY ENDING BALANCE	0.00	0.27 -	3,361.03	0.00
08/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/05/15 SET/DATE 08/05/15 CUSIP X9USDDRKY 0.27 SHARES	0.00	0.27 -	0.27	0.00
08/05/15	DAILY ENDING BALANCE	0.00	0.00	3,361.30	0.00
09/01/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/01/15 SET/DATE 09/01/15 CUSIP X9USDDRKY 134,584.92 SHARES	0.00	134,584.92 -	134,584.92	0.00
09/01/15	Cash Credit TR FM 608307 RE:ADMINISTRATIVE COSTS EXP ENSE REQUIREMENT FOR 2015-2016	0.00	134,584.92	0.00	0.00
09/01/15	DAILY ENDING BALANCE	0.00	0.00	137,946.22	0.00
09/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/02/15 SET/DATE 09/02/15 CUSIP X9USDDRKY 0.29 SHARES	0.29	0.00	0.00	0.00
09/02/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	0.29	0.00	0.00
09/02/15	Cash Debit CW00012332: SWP TO 6083088400	0.29 -	0.00	0.00	0.00
09/02/15	DAILY ENDING BALANCE	0.00	0.29	137,946.22	0.00
09/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/03/15 SET/DATE 09/03/15 CUSIP X9USDDRKY 0.29 SHARES	0.00	0.29 -	0.29	0.00
09/03/15	DAILY ENDING BALANCE	0.00	0.00	137,946.51	0.00
10/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/02/15 SET/DATE 10/02/15 CUSIP X9USDDRKY 12.00 SHARES	12.00	0.00	0.00	0.00
10/02/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	12.00	0.00	0.00
10/02/15	Cash Debit CW00012332: SWP TO 6083088400	12.00 -	0.00	0.00	0.00
10/02/15	DAILY ENDING BALANCE	0.00	12.00	137,946.51	0.00
10/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/05/15 SET/DATE 10/05/15 CUSIP X9USDDRKY 12.00 SHARES	0.00	12.00 -	12.00	0.00
10/05/15	DAILY ENDING BALANCE	0.00	0.00	137,958.51	0.00
11/03/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/03/15 SET/DATE 11/03/15	11.87	0.00	0.00	0.00



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The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX PROG EXP ACCT

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	CUSIP X9USDDRFY 11.87 SHARES				
11/03/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	11.87	0.00	0.00
11/03/15	Cash Debit CW00012332: SWP TO 6083088400	11.87 -	0.00	0.00	0.00
11/03/15	DAILY ENDING BALANCE	0.00	11.87	137,958.51	0.00
11/04/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/04/15 SET/DATE 11/04/15 CUSIP X9USDDRFY 11.87 SHARES	0.00	11.87 -	11.87	0.00
11/04/15	DAILY ENDING BALANCE	0.00	0.00	137,970.38	0.00
11/25/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/25/15 SET/DATE 11/25/15 CUSIP X9USDDRFY 2,804.86 SHARES	0.00	2,804.86 -	2,804.86	0.00
11/25/15	Cash Credit TFR FM 608307 RE:TOWARDS ANNUAL TRUSTEE FEES AND EXPENSES DUE.	0.00	2,804.86	0.00	0.00
11/25/15	DAILY ENDING BALANCE	0.00	0.00	140,775.24	0.00
12/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/02/15 SET/DATE 12/02/15 CUSIP X9USDDRFY 11.69 SHARES	11.69	0.00	0.00	0.00
12/02/15	Cash Credit CW00012332: SWP FRM 6083088401	0.00	11.69	0.00	0.00
12/02/15	Cash Debit CW00012332: SWP TO 6083088400	11.69 -	0.00	0.00	0.00
12/02/15	DAILY ENDING BALANCE	0.00	11.69	140,775.24	0.00
12/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/03/15 SET/DATE 12/03/15 CUSIP X9USDDRFY 11.69 SHARES	0.00	11.69 -	11.69	0.00
12/03/15	DAILY ENDING BALANCE	0.00	0.00	140,786.93	0.00
01/05/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/05/16 SET/DATE 01/05/16 CUSIP X9USDDRFY 24.88 SHARES	24.88	0.00	0.00	0.00
01/05/16	Cash Credit CW00012332: SWP FRM 6083088401	0.00	24.88	0.00	0.00
01/05/16	Cash Debit CW00012332: SWP TO 6083088400	24.88 -	0.00	0.00	0.00
01/05/16	DAILY ENDING BALANCE	0.00	24.88	140,786.93	0.00
01/06/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/06/16 SET/DATE 01/06/16 CUSIP X9USDDRFY 24.88 SHARES	0.00	24.88 -	24.88	0.00
01/06/16	DAILY ENDING BALANCE	0.00	0.00	140,811.81	0.00
02/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/02/16 SET/DATE 02/02/16 CUSIP X9USDDRFY 37.34 SHARES	37.34	0.00	0.00	0.00
02/02/16	Cash Credit CW00012332: SWP FRM 6083088401	0.00	37.34	0.00	0.00
02/02/16	Cash Debit CW00012332: SWP TO 6083088400	37.34 -	0.00	0.00	0.00



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DEER RUN TIF-INC TAX PROG EXP ACCT

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
02/02/16	DAILY ENDING BALANCE	0.00	37.34	140,811.81	0.00
02/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/03/16 SET/DATE 02/03/16 CUSIP X9USDDRFY 37.34 SHARES	0.00	37.34 -	37.34	0.00
02/03/16	DAILY ENDING BALANCE	0.00	0.00	140,849.15	0.00
03/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/02/16 SET/DATE 03/02/16 CUSIP X9USDDRFY 42.06 SHARES	42.06	0.00	0.00	0.00
03/02/16	Cash Credit CW00012332: SWP FRM 6083088401	0.00	42.06	0.00	0.00
03/02/16	Cash Debit CW00012332: SWP TO 6083088400	42.06 -	0.00	0.00	0.00
03/02/16	DAILY ENDING BALANCE	0.00	42.06	140,849.15	0.00
03/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/03/16 SET/DATE 03/03/16 CUSIP X9USDDRFY 42.06 SHARES	0.00	42.06 -	42.06	0.00
03/03/16	DAILY ENDING BALANCE	0.00	0.00	140,891.21	0.00
04/04/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/04/16 SET/DATE 04/04/16 CUSIP X9USDDRFY 46.43 SHARES	46.43	0.00	0.00	0.00
04/04/16	Cash Credit CW00012332: SWP FRM 6083088401	0.00	46.43	0.00	0.00
04/04/16	Cash Debit CW00012332: SWP TO 6083088400	46.43 -	0.00	0.00	0.00
04/04/16	DAILY ENDING BALANCE	0.00	46.43	140,891.21	0.00
04/05/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/05/16 SET/DATE 04/05/16 CUSIP X9USDDRFY 46.43 SHARES	0.00	46.43 -	46.43	0.00
04/05/16	DAILY ENDING BALANCE	0.00	0.00	140,937.64	0.00
04/25/16	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/25/16 SET/DATE 04/25/16 CUSIP X9USDDRFY 134,585.00 SHARES	0.00	134,585.00	134,585.00 -	0.00
04/25/16	DAILY ENDING BALANCE	0.00	134,585.00	6,352.64	0.00
04/26/16	Cash Debit HEARTLAND BANK AND TRUST COMPANY 071112066 VILLAGE OF ELWOOD 2086116951 2015-2016 ADMINISTRATIVE COSTS SEC 3.4(B) AND 3 3(A) ESC AGMT DTD 8/1/2000 AND LTR FROM VLG OF ELWOOD DTD APRIL 21, 2016	0.00	134,585.00 -	0.00	0.00
04/26/16	DAILY ENDING BALANCE	0.00	0.00	6,352.64	0.00
04/30/16	CLOSING BALANCE	0.00	0.00	6,352.64	0.00

Cumulative realized capital gain and loss position from 12/31/2015 for securities held in principal of account:

Short Term: 0.00 * Long Term: 0.00 *

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX PROG EXP ACCT

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
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* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.



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Visit us at www.bnymellon.com

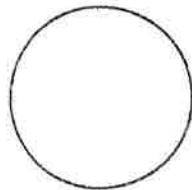
Account Statement

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN INDUSTRIAL PARK-TIF ESCROW AC
DEER RUN TIF-INC TAX P&I SUB-ACCT

CLIENT SERVICE MANAGER: KATHERINE COKIC
2 NORTH LASALLE STREET, S
CHICAGO, IL 60602
312-827-8525
KATHERINE.COKIC@BNYMELLON.COM

Account Overview



Percent of all Investments	Asset Classification	Market Value
100% <input checked="" type="radio"/>	CASH AND SHORT TERM	4,614,238.53
100%	TOTAL OF ALL INVESTMENTS	4,614,238.53

Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
CASH AND SHORT TERM	4,614,238.53	4,614,238.53	0.00	0.00	0.00%
ACCOUNT TOTALS	4,614,238.53	4,614,238.53	0.00	0.00	0.00%

Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	0.00		0.00	0.00
DIVIDENDS	7,156.87	0.00	0.00	4,455.80	0.00
SALES AND REDEMPTIONS	0.00	8,100,324.32	0.00	0.00	0.00
OTHER CASH ADDITIONS	0.00	8,873,610.09	0.00	0.00	1,041,800.73
OTHER CASH DISBURSEMENTS	7,156.87 -	8,100,324.32 -	0.00	4,455.80 -	0.00
PURCHASES	0.00	8,873,610.09 -	0.00	0.00	1,041,800.73 -
CLOSING BALANCE	0.00	0.00	0.00	0.00	0.00

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



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Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX P&I SUB-ACCT

Statement of Assets Held

Shares / Par Value	Asset Description	Market Price Average Cost	Market Value Cost	Accrued Income Est Annual Income	Market Yield
CASH AND SHORT TERM					
4,814,238.530	DREYFUS INSTL CASH ADV 99 INSTL CL CUSIP: X9USDDRFY	1.00000 1.00000	4,614,238.53 4,614,238.53	0.00 0.00	0.00% 0.00%
Total CASH AND SHORT TERM			4,614,238.53	0.00	0.00%
			4,614,238.53	0.00	0.00%
ACCOUNT TOTALS					
			4,614,238.53	0.00	0.00%
			4,614,238.53	0.00	0.00%

Total Market Value Plus Total Accrued Income 4,614,238.53

Statement of Transactions

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
05/01/15	OPENING BALANCE	0.00	0.00	3,840,952.76	
05/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 05/04/15 SET/DATE 05/04/15 CUSIP X9USDDRFY 220.44 SHARES	220.44	0.00	0.00	0.00
05/04/15	DAILY ENDING BALANCE	220.44	0.00	3,840,952.76	0.00
05/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 05/05/15 SET/DATE 05/05/15 CUSIP X9USDDRFY 220.44 SHARES	0.00	220.44 -	220.44	0.00
05/05/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	220.44	0.00	0.00
05/05/15	Cash Debit CW00012333: SWP TO 6083128400	220.44 -	0.00	0.00	0.00
05/05/15	DAILY ENDING BALANCE	0.00	0.00	3,841,173.20	0.00
06/01/15	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/01/15 SET/DATE 06/01/15 CUSIP X9USDDRFY 3,839,978.70 SHARES	0.00	3,839,978.70	3,839,978.70 -	0.00
06/01/15	Cash Debit CENPNT03SR* DS TO BNYLOANS AC 2504338400 SCHEDULED PYMT DUE 6/1/15	0.00	3,839,978.70 -	0.00	0.00
06/01/15	DAILY ENDING BALANCE	0.00	0.00	1,194.50	0.00
06/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/02/15 SET/DATE 06/02/15 CUSIP X9USDDRFY 253.20 SHARES	253.20	0.00	0.00	0.00
06/02/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	253.20	0.00	0.00
06/02/15	Cash Debit CW00012333: SWP TO 6083128400	253.20 -	0.00	0.00	0.00
06/02/15	DAILY ENDING BALANCE	0.00	253.20	1,194.50	0.00
06/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 06/03/15 SET/DATE 06/03/15 CUSIP X9USDDRFY 253.20 SHARES	0.00	253.20 -	253.20	0.00
06/03/15	DAILY ENDING BALANCE	0.00	0.00	1,447.70	0.00
07/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/02/15 SET/DATE 07/02/15 CUSIP X9USDDRFY	0.04	0.00	0.00	0.00



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Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX P&L SUB-ACCT

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
	0.04 SHARES				
07/02/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	0.04	0.00	0.00
07/02/15	Cash Debit CW00012333: SWP TO 6083128400	0.04 -	0.00	0.00	0.00
07/02/15	DAILY ENDING BALANCE	0.00	0.04	1,447.70	0.00
07/06/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 07/06/15 SET/DATE 07/06/15 CUSIP X9USDDRFY 3,981,784.65 SHARES	0.00	3,981,784.65 -	3,981,784.65	0.00
07/06/15	Cash Credit TFR FM 608307 RE: TOWARDS 12/1/15 DEBT SERVICE	0.00	3,981,784.61	0.00	0.00
07/06/15	DAILY ENDING BALANCE	0.00	0.00	3,983,232.35	0.00
08/04/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/04/15 SET/DATE 08/04/15 CUSIP X9USDDRFY 237.95 SHARES	237.95	0.00	0.00	0.00
08/04/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	237.95	0.00	0.00
08/04/15	Cash Debit CW00012333: SWP TO 6083128400	237.95 -	0.00	0.00	0.00
08/04/15	DAILY ENDING BALANCE	0.00	237.95	3,983,232.35	0.00
08/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 08/05/15 SET/DATE 08/05/15 CUSIP X9USDDRFY 237.95 SHARES	0.00	237.95 -	237.95	0.00
08/05/15	DAILY ENDING BALANCE	0.00	0.00	3,983,470.30	0.00
09/01/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/01/15 SET/DATE 09/01/15 CUSIP X9USDDRFY 308,507.84 SHARES	0.00	308,507.84 -	308,507.84	0.00
09/01/15	Cash Credit TFR FM 608307 RE: TOWARDS 12/1/15 DEBT SERVICE	0.00	308,507.84	0.00	0.00
09/01/15	DAILY ENDING BALANCE	0.00	0.00	4,291,978.14	0.00
09/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/02/15 SET/DATE 09/02/15 CUSIP X9USDDRFY 320.92 SHARES	320.92	0.00	0.00	0.00
09/02/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	320.92	0.00	0.00
09/02/15	Cash Debit CW00012333: SWP TO 6083128400	320.92 -	0.00	0.00	0.00
09/02/15	DAILY ENDING BALANCE	0.00	320.92	4,291,978.14	0.00
09/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 09/03/15 SET/DATE 09/03/15 CUSIP X9USDDRFY 320.92 SHARES	0.00	320.92 -	320.92	0.00
09/03/15	DAILY ENDING BALANCE	0.00	0.00	4,292,299.06	0.00
10/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/02/15 SET/DATE 10/02/15 CUSIP X9USDDRFY 373.73 SHARES	373.73	0.00	0.00	0.00
10/02/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	373.73	0.00	0.00



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Statement Period 05/01/2015 Through 04/30/2016

DEER RIVER JC TAX P&I SUB-ACCT

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
10/02/15	Cash Debit CW00012333: SWP TO 6083128400	373.73 -	0.00	0.00	0.00
10/02/16	DAILY ENDING BALANCE	0.00	373.73	4,292,299.06	0.00
10/05/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 10/05/15 SET/DATE 10/05/15 CUSIP X9USDDRFY 3,539,189.57 SHARES	0.00	3,539,189.57 -	3,539,189.57	0.00
10/05/15	Cash Credit TFR FM 608307 RE: TOWARDS 06/1/16 DEBT SERVICE	0.00	3,538,815.84	0.00	0.00
10/05/15	DAILY ENDING BALANCE	0.00	0.00	7,831,488.63	0.00
11/03/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/03/15 SET/DATE 11/03/15 CUSIP X9USDDRFY 633.48 SHARES	633.48	0.00	0.00	0.00
11/03/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	633.48	0.00	0.00
11/03/15	Cash Debit CW00012333: SWP TO 6083128400	633.48 -	0.00	0.00	0.00
11/03/15	DAILY ENDING BALANCE	0.00	633.48	7,831,488.63	0.00
11/04/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 11/04/15 SET/DATE 11/04/15 CUSIP X9USDDRFY 633.48 SHARES	0.00	633.48 -	633.48	0.00
11/04/15	DAILY ENDING BALANCE	0.00	0.00	7,832,122.11	0.00
12/01/15	Sale DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/01/15 SET/DATE 12/01/15 CUSIP X9USDDRFY 4,260,345.62 SHARES	0.00	4,260,345.62	4,260,345.62 -	0.00
12/01/15	Cash Debit CENPNT03SR* DS TO BNYLOANS AC 2504338400 SCHEDULED PYMT DUE 6/1/15	0.00	4,260,345.62 -	0.00	0.00
12/01/15	DAILY ENDING BALANCE	0.00	0.00	3,571,776.49	0.00
12/02/15	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/02/15 SET/DATE 12/02/15 CUSIP X9USDDRFY 661.31 SHARES	661.31	0.00	0.00	0.00
12/02/15	Cash Credit CW00012333: SWP FRM 6083128401	0.00	661.31	0.00	0.00
12/02/15	Cash Debit CW00012333: SWP TO 6083128400	661.31 -	0.00	0.00	0.00
12/02/15	DAILY ENDING BALANCE	0.00	661.31	3,571,776.49	0.00
12/03/15	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 12/03/15 SET/DATE 12/03/15 CUSIP X9USDDRFY 661.31 SHARES	0.00	661.31 -	661.31	0.00
12/03/15	DAILY ENDING BALANCE	0.00	0.00	3,572,437.80	0.00
01/05/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/05/16 SET/DATE 01/05/16 CUSIP X9USDDRFY 631.03 SHARES	631.03	0.00	0.00	0.00
01/05/16	Cash Credit CW00012333: SWP FRM 6083128401	0.00	631.03	0.00	0.00
01/05/16	Cash Debit CW00012333: SWP TO 6083128400	631.03 -	0.00	0.00	0.00



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN 11F-INC TAX P&I SUB-ACCT

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
01/05/16	DAILY ENDING BALANCE	0.00	631.03	3,572,437.80	0.00
01/06/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 01/06/16 SET/DATE 01/06/16 CUSIP X9USDDRFY 631.03 SHARES	0.00	631.03 -	631.03	0.00
01/06/16	DAILY ENDING BALANCE	0.00	0.00	3,573,068.83	0.00
02/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/02/16 SET/DATE 02/02/16 CUSIP X9USDDRFY 946.89 SHARES	946.89	0.00	0.00	0.00
02/02/16	Cash Credit CW00012333: SWP FRM 6083128401	0.00	946.89	0.00	0.00
02/02/16	Cash Debit CW00012333: SWP TO 6083128400	946.89 -	0.00	0.00	0.00
02/02/16	DAILY ENDING BALANCE	0.00	946.89	3,573,068.83	0.00
02/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 02/03/16 SET/DATE 02/03/16 CUSIP X9USDDRFY 1,038,272.16 SHARES	0.00	1,038,272.16 -	1,038,272.16	0.00
02/03/16	Cash Credit TFR FM 608307 RE: TOWARDS 06/1/16 DEBT SERVICE	0.00	1,037,325.27	0.00	0.00
02/03/16	DAILY ENDING BALANCE	0.00	0.00	4,611,340.99	0.00
03/02/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/02/16 SET/DATE 03/02/16 CUSIP X9USDDRFY 1,358.12 SHARES	1,358.12	0.00	0.00	0.00
03/02/16	Cash Credit CW00012333: SWP FRM 6083128401	0.00	1,358.12	0.00	0.00
03/02/16	Cash Debit CW00012333: SWP TO 6083128400	1,358.12 -	0.00	0.00	0.00
03/02/16	DAILY ENDING BALANCE	0.00	1,358.12	4,611,340.99	0.00
03/03/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 03/03/16 SET/DATE 03/03/16 CUSIP X9USDDRFY 1,358.12 SHARES	0.00	1,358.12 -	1,358.12	0.00
03/03/16	DAILY ENDING BALANCE	0.00	0.00	4,612,699.11	0.00
04/04/16	Dividend DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/04/16 SET/DATE 04/04/16 CUSIP X9USDDRFY 1,519.76 SHARES	1,519.76	0.00	0.00	0.00
04/04/16	Cash Credit CW00012333: SWP FRM 6083128401	0.00	1,519.76	0.00	0.00
04/04/16	Cash Debit CW00012333: SWP TO 6083128400	1,519.76 -	0.00	0.00	0.00
04/04/16	DAILY ENDING BALANCE	0.00	1,519.76	4,612,699.11	0.00
04/05/16	Purchase DREYFUS INSTL CASH ADV 99 INSTL CL TRADE DATE 04/05/16 SET/DATE 04/05/16 CUSIP X9USDDRFY 1,539.42 SHARES	0.00	1,539.42 -	1,539.42	0.00
04/05/16	Cash Credit TFR FM 608307 RE: TOWARDS 06/1/16 DEBT SERVICE	0.00	19.66	0.00	0.00
04/05/16	DAILY ENDING BALANCE	0.00	0.00	4,614,238.53	0.00



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX P&I SUB-ACCT

Statement of Transactions - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
04/30/16	CLOSING BALANCE	0.00	0.00	4,614,238.53	0.00

Cumulative realized capital gain and loss position from 12/31/2015 for securities held in principal of account:

Short Term: 0.00 * Long Term: 0.00 *

* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.

Village of Elwood

PAID INVOICE REPORT
Payment due dates: 11/17/2016 - 12/21/2016

Page: 1
Dec 12, 2016 11:21AM

Name	Invoice Number	Description	Seq	Check Number	Check Amount
Nationwide	112816	11/30 457 roth deductions	1	1009	50.00
	11282016	11/30 457 deductions	1	1009	1,246.00
Total 1120:					1,296.00
AFLAC	043652	11/16 AFLAC	1	1010	94.32
	043652	11/16 AFLAC	2	1010	57.06
	043652	11/16 AFLAC	3	1010	100.82
	043652	11/16 AFLAC	4	1010	545.58
Total 1121:					797.58
IMRF	113016	11-30-16 IMRF	1	1011	20,505.12
Total 321:					20,505.12
B & F Const Code Servic	45155	September Inspections/Plan reviews	1	75958	990.00
Total 958:					990.00
Darryl Lab	111816	Planning & Zoning - 4 meetings	1	75981	200.00
Total 1051:					200.00
Greg Hickey	111816	Planning and zoning - 7 meetings	1	75982	300.00
Total 272:					300.00
Cintas Fire Protection	5006368957	First Aid Supplies	1	75983	30.26
	5006368957	First Aid Supplies	2	75983	45.39
Total 115:					75.65
Leonard Pulaski	111816	Planning & Zoning - 6 meetings	1	75983	300.00
Total 410:					300.00
Patrick Cotter	111816	Planning & Zoning - 7 Meetings	1	75984	300.00
Total 923:					300.00
Stella Welfus	111816	Planning & Zoning - 5 meetings	1	75985	250.00
Total 628:					250.00
Wesley Winkler	111816	Planning & Zoning - 5 meetings	1	75986	250.00
Total 725:					250.00
Call One	112816	Telephone/Communication	1	75987	433.62
	112816	Telephone/Communication	2	75987	175.18
	112816	Telephone/Communication	3	75987	59.04
	112816	Telephone/Communication	4	75987	513.87
	112816	Telephone/Communication	5	75987	323.14
	112816	Telephone/Communication	6	75987	282.86

Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
702	642998	01-21-215	Computer maintenance	11.00
702	642998	55-57-147	Computer maintenance	16.50
702	642999	01-21-215	Computer maintenance	142.12
702	642999	55-57-147	Computer maintenance	213.18
702	643070	01-11-235	Civic troubleshooting	220.00
702	643071	51-43-207	Notebook parts and dock	568.50
702	643071	51-43-507	Notebook parts and dock	1,073.18
702	643072	01-11-235	Adding dual monitors	150.70
702	643074	01-11-235	Totalsafe offsite replication	199.00
702	643075	01-11-235	Routing appliance	100.00
702	643078	01-11-235	desktop bronze monitoring	208.95
702	643273	01-21-215	Computer maintenance	55.00
702	643273	55-57-147	Computer maintenance	82.50
702	643274	01-21-215	Computer maintenance	82.48
702	643274	55-57-147	Computer maintenance	93.72
702	643303	01-11-235	System backup	158.20
702	643304	01-11-507	Server down	181.50
702	643305	01-11-235	Perform server health check	165.00
702	643308	01-11-235	Add new user to server	129.80
702	643307	01-11-215	Phone in elevator	183.70
702	643308	01-11-235	Outlook calendar issues	751.30
702	643414	01-21-215	Computer maintenance	66.00
702	643414	55-57-147	Computer maintenance	99.00
702	643602	01-11-235	New laptop and setup	552.20
702	643602	01-11-301	New laptop and setup	1,532.18
Total Velocita Technology:				7,812.36
Waste Management				
711	5504877-2007-4	52-33-209	Garbage Collection Service	17,405.52
Total Waste Management:				17,405.52
WCT Products				
1132	W1904	55-57-249	Delinicators for roadside	2,027.84
Total WCT Products:				2,027.84
Wescom				
724	012017-08	01-21-403	Dispatching services for January 2017	2,009.28
724	012017-08	55-57-403	Dispatching services for January 2017	11,385.92
Total Wescom:				13,395.20
Total :				237,489.02
Grand Totals:				237,489.02

Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
Sheila Bosnak				
1131	120516	51-363	Final bill deposit refund	68.93
				68.93
Sherwin Williams				
1125	2574-2	55-57-249	striping paint	327.78
1125	2746-6	55-57-249	striping paint	86.27
1125	3414-0	55-57-249	striping paint	80.00
				494.05
Smith Ecological Systems				
611	20175	51-43-241	Chlorine remote	1,423.00
611	20182	51-43-241	Regulator rebuild	2,397.11
611	20186	51-43-241	Tubing	132.00
				3,952.11
Staples Advantage				
623	3319190222	01-21-301	Office supplies	15.99
623	3319190222	55-57-147	Office supplies	23.99
623	3320296493	01-21-301	Office supplies	39.73
623	3320296493	55-57-147	Office supplies	59.80
623	3320369614	01-21-301	Office supplies	55.99
623	3320369614	55-57-147	Office supplies	83.99
623	3320369615	01-11-301	Office supplies	140.87
623	3320809226	01-21-301	Office supplies	18.80
623	3320809226	55-57-147	Office supplies	28.19
623	3320809227	01-21-301	Office supplies	29.99
623	3320809227	55-57-147	Office supplies	44.99
623	3321004232	01-21-301	Office supplies	12.38
623	3321004232	55-57-147	Office supplies	18.57
623	3321384323	01-11-301	Office supplies	183.68
623	3321482524	01-11-301	USB 3.0 Multi Rdrwrtr	15.39
623	3321482530	01-11-301	APC backups	283.47
				1,055.62
Stoller International				
633	P218070	55-57-208	Kubota mower parts	489.72
633	P21915	55-57-208	parts for Hustler #2	370.43
				860.15
Suburban Elevator Company				
1042	146784	01-31-503	Maintenance	158.00
				158.00
Vardal Engineering Supply				
699	78972	01-31-315	Marking paint	403.45
				403.45
Velocita Technology				
702	640630A	01-11-235	Annual billing - remainder	800.65

Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
507	93019	01-21-201	Ordinance Violations	1,182.40
507	93019	55-57-209	Ordinance Violations	1,773.80
507	93020	01-11-209	Centerpoint/TIF matter	1,596.00
507	93021	01-11-209	General	7,203.00
Total Ottosen Blitz Kelly:				26,558.00
Paramont-EO, Inc.				
911	103116	01-31-233	Heater parts	28.40
Total Paramont-EO, Inc.:				28.40
Patten CAT				
899	C2034301	55-57-208	Emergency gen service	3,235.00
899	J1166301	01-31-229	Rental machine for Beaver dam clean u	1,080.00
899	P35C0052869	55-57-200	Skidsteer maint	147.84
899	PO630011327	51-44-239	Emergency gen repair	479.50
899	PO630011327B	51-44-239	Standby gen parts	1,033.07
Total Patten CAT:				5,975.51
Police Chiefs Association				
529	110816	55-57-147	Renewal of Annual membership	80.00
529	110816	01-21-211	Renewal of Annual membership	20.00
Total Police Chiefs Association:				100.00
Pomp's Tire Service Inc				
532	690035119R	55-57-208	Tire repair	215.00
532	690040215R	55-57-208	Tire repair	18.00
532	690040274R	55-57-208	Tire repair	154.35
532	690044120	55-57-200	Tire repair for back hoe	925.73
Total Pomp's Tire Service Inc:				1,313.08
R&R Septic				
551	15-16213	51-44-239	Vac-Con to vac out lift stations	1,750.00
Total R&R Septic:				1,750.00
Rental Max				
564	200890-4	01-11-409	banquet tables/chairs rentals	183.50
564	201816-4	51-44-237	sprayer rental	283.14
564	202341-4	53-52-410	auger	44.00
Total Rental Max:				510.64
Rock Fusco & Connelly LLC				
769	28026	01-11-209	Strawn Rd. Crossing	6,160.00
Total Rock Fusco & Connelly LLC:				6,160.00
Shaw Media				
808	11161008557	01-11-231	security system, Treasurers report	489.49
Total Shaw Media:				489.49

Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
Total Municipal Electronics:				
				<u>240.00</u>
Municipal Management Services				
1101	021-00035	01-11-207	Services for 12/16	3,376.34
1101	021-00035	01-31-200	Services for 12/16	3,376.34
1101	021-00035	51-43-205	Services for 12/16	1,739.32
1101	021-00035	51-44-205	Services for 12/16	1,739.34
Total Municipal Management Services:				
				<u>10,231.34</u>
Neofunds By Neopost				
483	110916	52-33-300	Postage	168.57
483	110916	51-43-311	Postage	168.57
483	110916	51-44-311	Postage	168.57
483	110916	01-11-311	Postage	134.86
483	110916	01-21-311	Postage	33.71
Total Neofunds By Neopost:				
				<u>874.28</u>
Neopost USA Inc				
484	101016	52-33-300	Postage	187.80
484	101016	51-43-311	Postage	187.80
484	101016	51-44-311	Postage	187.80
484	101016	01-11-311	Postage	149.65
484	101016	01-21-311	Postage	37.43
Total Neopost USA Inc:				
				<u>749.88</u>
O'Herron Company, Inc				
889	1862674-IN	01-21-317	Uniforms - Anderson	70.16
889	1862674-IN	55-57-147	Uniforms - Anderson	<u>105.24</u>
Total O'Herron Company, Inc:				
				<u>175.40</u>
Orkin Pest Control				
504	123547842	51-43-237	Building Maintenance	143.85
504	123547842	51-44-237	Building Maintenance	143.86
504	144728114	01-31-233	Building Maintenance	159.57
504	144728703	51-44-237	Pest Control	143.86
504	144726703	51-43-237	Pest Control	143.85
504	144726705	01-31-233	Pest Control	106.91
Total Orkin Pest Control:				
				<u>841.90</u>
Ottosen Britz Kelly				
507	92175	01-11-209	Hummer/Hartz/Evergreen Chase	2,037.00
507	92178	01-11-209	Retainer	2,035.00
507	92178	01-11-209	Hummer Trust	52.50
507	92179	55-57-209	Ordinance Violations	1,272.60
507	92179	01-21-201	Ordinance Violations	848.40
507	92180	01-11-209	Centerpoint/TIF matter	525.00
507	92181	01-11-209	General	3,328.50
507	92182	01-11-209	Centerpoint/zoning matter	786.50
507	93016	01-11-209	Hummer/Hartz/Evergreen Chase	1,848.00
507	93017	01-11-209	Retainer	2,035.00
507	93018	01-11-209	Hummer Trust	52.50

Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
Illinois Tactical Officers Association				
867	092816	01-21-223	ITOA Membership	5.00
887	092818	55-57-110	ITOA Membership	45.00
867	092818	55-57-110	ITOA Membership	45.00
867	092818	01-21-223	ITOA Membership	5.00
Total Illinois Tactical Officers Association:				<u>100.00</u>
International Code Council				
326	3113771	01-11-233	Governmental Member dues	<u>135.00</u>
Total International Code Council:				<u>135.00</u>
JCM Uniforms				
363	724573	55-57-105	Uniforms - Lohmar	104.94
363	724573	01-21-305	Uniforms - Lohmar	<u>69.96</u>
Total JCM Uniforms:				<u>174.90</u>
Kelly Services Inc				
804	42373761	01-11-100	Temp Clerical 10/23	360.61
804	42373761	51-43-100	Temp Clerical 10/23	180.30
804	42373781	51-44-100	Temp Clerical 10/23	180.31
804	43374354	01-11-100	Temp Clerical 10/31	378.52
804	43374354	51-43-100	Temp Clerical 10/31	189.25
804	43374354	51-44-100	Temp Clerical 10/31	189.25
804	44386584	01-11-100	Temp Clerical 11/08	365.73
804	44386584	51-43-100	Temp Clerical 11/08	182.86
804	44386584	51-44-100	Temp Clerical 11/08	182.86
804	45370004	01-11-100	Temp Clerical 11/13	383.17
804	45370004	51-43-100	Temp Clerical 11/13	181.58
804	45370004	51-44-100	Temp Clerical 11/13	181.58
804	47196550	01-11-100	Temp Clerical 11/27	214.83
804	47196550	51-43-100	Temp Clerical 11/27	107.42
804	47196550	51-44-100	Temp Clerical 11/27	107.41
804	48391957	01-11-100	Temp Clerical 12/04	424.55
804	48391957	51-43-100	Temp Clerical 12/04	212.27
804	48391957	51-44-100	Temp Clerical 12/04	<u>212.27</u>
Total Kelly Services Inc:				<u>4,214.77</u>
KRAUS ELECTRONICS				
390	120116	01-11-233	cable service Dec 2016	<u>77.25</u>
Total KRAUS ELECTRONICS:				<u>77.25</u>
Kyle Mack				
1052	120516	60-70-225	Monthly payment - consultant Nov 2016	<u>1,000.00</u>
Total Kyle Mack:				<u>1,000.00</u>
Lauterbach & Amen				
403	18611	01-11-207	ACCOUNTING ASSISTANCE 9/2016	7,100.00
403	18666	01-11-203	Audit YE 2018	15,750.00
403	18666	51-43-203	Audit YE 2016	2,825.00
403	18666	51-44-203	Audit YE 2016	2,825.00
403	19365	51-44-203	ACCOUNTING ASSISTANCE 10/2016	7,100.00

Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
Columbia Pipe & Supply Co.				
940	2212493	51-43-241	system maintenance	234.20
				234.20
Total Columbia Pipe & Supply Co.:				
Complete Concrete Raising				
1021	113018	01-31-233	Village sidewalk repairs Redwood/Chic	3,600.00
				3,600.00
Total Complete Concrete Raising:				
Crescent Electric Supply Co				
875	S502749613.001	51-43-315	106188J Platinum RJ45	37.63
				37.63
Total Crescent Electric Supply Co:				
D'Orazio Ford				
171	115179	55-57-315	Vehicle Maintenance on Ford Taurus	1,081.13
171	115179	01-21-219	Vehicle Maintenance on Ford Taurus	117.90
171	115285	55-57-315	Replace headlight for Ford Taurus	74.27
171	115285	01-21-219	Replace headlight for Ford Taurus	8.25
171	115342	55-57-315	Vehicle Maintenance on Ford Explorer	754.70
171	115342	01-21-219	Vehicle Maintenance on Ford Explorer	83.86
171	115367	01-21-219	Vehicle Maintenance	3.13
171	115367	55-57-315	Vehicle Maintenance	28.21
171	115401	01-21-219	Vehicle Maintenance	3.13
171	115401	55-57-315	Vehicle Maintenance	28.21
171	115419	01-21-219	Vehicle Maintenance	7.02
171	115419	55-57-315	Vehicle Maintenance	63.20
171	115564	55-57-315	Vehicle Maintenance on Ford Taurus	152.39
171	115564	01-21-219	Vehicle Maintenance on Ford Taurus	16.93
171	115565	01-21-219	Vehicle Maintenance	2.38
171	115565	55-57-315	Vehicle Maintenance	21.38
171	115593	01-21-219	Vehicle Maintenance	3.27
171	115593	55-57-315	Vehicle Maintenance	29.40
171	116488	01-21-219	Vehicle Maintenance	8.00
171	118488	55-57-315	Vehicle Maintenance	54.00
171	116915	01-21-219	Vehicle Maintenance	8.00
171	116915	55-57-315	Vehicle Maintenance	54.00
171	116975	01-21-219	Vehicle Maintenance	9.35
171	116975	55-57-315	Vehicle Maintenance	84.13
171	117035	01-21-219	Vehicle Maintenance	7.51
171	117035	55-57-315	Vehicle Maintenance	67.57
171	117147	01-21-219	Vehicle Maintenance	17.52
171	117147	55-57-315	Vehicle Maintenance	157.65
				2,922.49
Total D'Orazio Ford:				
Dynegy Energy Services				
969	146997616111	51-43-219	Energy Supplier	2,471.01
969	146997616111	51-44-219	Energy Supplier	2,471.01
				4,942.02
Total Dynegy Energy Services:				
Ehlers & Associates Inc				
185	72115	01-11-209	Prep and Communications	2,193.75

Vend No	Invoice Number	GL Account Number	Description	Invoice Amount
ACE Hardware				
820	480200	01-31-230	Supplies - PW	4.99
820	480598	01-31-317	Supplies - PW	51.42
820	480634	01-31-503	Supplies - PW Xmas	87.76
Total ACE Hardware:				124.17
Action Truck Parts				
1104	002283140034	55-57-200	#3 battery and intake clamps	195.01
1104	002283210034	55-57-200	Spreader lights	232.19
1104	002283220032	55-57-200	Brake chambers	114.24
1104	002283410002	55-57-200	Truck #7 maint	382.71
Total Action Truck Parts:				924.15
Airgas USA LLC				
21	9057875159	01-31-317	welding equipment	782.13
Total Airgas USA LLC:				782.13
American Legal Publishing Corporation				
1009	0112943	01-11-233	IL Code of Ordinances, supplement pgs	366.27
Total American Legal Publishing Corporation:				366.27
Azavar				
58	12478	01-11-405	Utility Tax Audit	103.87
Total Azavar:				103.87
B & F Const Code Service, Inc.				
958	45285	01-11-207	Single family dwelling inspection	803.60
958	45303	01-11-207	Single family dwelling inspection	843.87
958	45353	01-11-207	Oct Inspections/Plan reviews	950.00
958	45399	01-11-207	Oct inspections and modifications	8,122.77
Total B & F Const Code Service, Inc.:				10,720.24
Baxter and Woodman Inc				
67	0188833	01-11-207	2016 Misc Engineering Services	6,123.79
67	0189540	60-70-225	St Louis St intersection improvements	30,000.00
Total Baxter and Woodman Inc:				36,123.79
Center For Education & Employment Law				
950	110418	01-21-211	subscription renewal	63.60
950	110418	55-57-147	subscription renewal	95.40
Total Center For Education & Employment Law:				159.00
Clintas Fire Protection				
115	F9400158961	01-31-315	Fire Extinguisher Maintenance	2,335.71
Total Clintas Fire Protection:				2,335.71

Village of
Elwood IL, USA

AUDIT STATUS

Lauterbach & Amen, LLP Consultant Wesley Levy noted that there are still a couple of outstanding items to be completed.

SSA STATUS

The confirmation of ownership relating to the SSA parcels is completed. Village Clerk Julie Friebele will be meeting with Lauterbach & Amen, LLP Consultant Wesley Levy to review the assessment amounts.

OTHER BUSINESS

No other business was discussed.

ADJOURNMENT

Motion was made by Village President William E. Offerman to adjourn the meeting. Motion was seconded by Trustee Jasen Melahn. The motion carried.

Julie Friebele, Village Clerk

Village of
Elwood IL, USA

**VILLAGE OF ELWOOD
FINANCE COMMITTEE MINUTES
MEETING OF NOVEMBER 9, 2016**

The Regular Meeting of the Finance Committee, Village of Elwood, November 9, 2016 at 12:00 PM, was called to order by Village President William E. Offerman.

Present: Village President William E. Offerman, Trustee Jasen Melahn, Village Clerk Julie Friebele, Assistant Village Administrator Ashleigh Spacht, Lauterbach & Amen, LLP Consultant Wesley Levy and Lauterbach & Amen, LLP Bookkeeper Greg Petschke.

Not Present: Trustee Mary Matichak and Village Administrator Marian T. Gibson.

PRESENTATION OF MINUTES – OCTOBER 12, 2016

The minutes of the October 12, 2016 meeting were presented and reviewed.

Village President William E. Offerman made a motion to approve the minutes of October 12, 2016 as presented. The motion was seconded by Trustee Jasen Melahn. The motion carried.

PRESENTATION OF BILLS

The Unpaid Bills Report in the amount of \$166,615.61 was presented and reviewed. Village President William E. Offerman made a motion to approve the unpaid bills report as presented in the amount of \$166,615.61. The motion was seconded by Trustee Jasen Melahn. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT 10-20-2016 THROUGH 11-16-2016

The Paid Invoice Report 10-20-2016 Through 11-16-2016 was presented and reviewed.

Trustee Jasen Melahn made a motion to approve the paid invoice report 10-20-2016 through 11-16-2016 as presented in the amount of \$38,968.06. The motion was seconded by Village President William E. Offerman. The motion carried.

MONTHLY FINANCIAL REPORT

The Monthly Financial Report was presented and reviewed.

Trustee Jasen Melahn made a motion to approve the Monthly Financial Report as presented. The motion was seconded by Village President William E. Offerman. The motion carried.

Village of
Elwood IL, USA

AGENDA
Village of Elwood
Finance Committee Meeting
Wednesday, December 14, 2016
12:00 PM

CALL TO ORDER

ROLL CALL

1. Presentation of Minutes, November 9, 2016 (review and action)
2. Presentation of Bills – Unpaid Invoice Report In The Amount of \$237,489.02 (review and action)
3. Presentation of Bills – Paid Invoice Report 11-17-2016 Through 12-21-2016 In The Amount of \$92,548.92 (review and action)
4. Monthly Financial Report (review and action)
5. SSA Status (review)
6. Deer Run Industrial Park – Tax Incremental Financing District Financial and Compliance Report (review)

OTHER BUSINESS

ADJOURN

Julie Friebele

From: Julie Friebele <julie.friebele@villageofelwood.com>
Sent: Monday, December 12, 2016 4:52 PM
To: Marian.gibson@villageofelwood.com; Elwdfire02@aol.com; matti25@juno.com; mayor.offeran@villageofelwood.com; Ashleigh.spacht@villageofelwood.com; accounting@villageofelwood.com; gpetschke@lauterbachamen.com; wlevy@lauterbachamen.com
Subject: 12-14-2016 Finance Meeting Package
Attachments: 12-14-2016 Finance Committee Meeting Package.pdf

Good Afternoon,

Please review the attached 12-14-2016 Finance Meeting Package.

Note: Agenda Item #6 Deer Run Industrial Park – Tax Incremental Financing District Financial and Compliance Report, will be distributed at the meeting.

Thank you and enjoy your evening!

Julie Friebele
Village Clerk
Village of Elwood
401 E. Mississippi Avenue
Elwood, IL 60421

CERTIFICATE

I, Patricia L. Buchenau, DO HEREBY CERTIFY THAT I am the Village Clerk for the Village of Elwood, Will County, Illinois and as such Officer, I have the lawful power and duty to keep a record of all proceedings of the Village Board of Trustees of said Village, and of all Ordinances and Resolutions presented to or passed by said Village Board of Trustees.

I DO HEREBY FURTHER CERTIFY that the foregoing document is a true, correct and complete copy of:

ORDINANCE NO. 620 AN ORDINANCE AMENDING THE ZONING MAP FOR THE VILLAGE OF ELWOOD REZONING CERTAIN PROPERTY KNOWN AS THE CENTERPOINT PROPERTY FROM A-1 (WILL COUNTY) TO I-4 LARGE SCALE INDUSTRIAL PLANNED DEVELOPMENT DISTRICT

Which was approved on July 5, 2000, is now on file in my office and that the proceedings of the Village Board of Trustees at the meeting duly called and held on July 5, 2000 were in accordance with applicable laws, at which a quorum was present and acting throughout.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Corporate Seal of the Village of Elwood, in the State of Illinois this 21st day of July 2000.



Patricia L. Buchenau
Patricia L. Buchenau
Village Clerk

NORTHERLY ALONG THE RANGE LINE 6.60 FEET TO THE POINT OF BEGINNING EXCEPTING THEREFROM THAT PART OF THE NORTH HALF OF AFORESAID SECTION 30 CONVEYED FOR CEMETERY PURPOSES BY DEEDS RECORDED IN BOOK 66, PAGE 102, AS DOCUMENT NO. 39953, AND IN BOOK 578, PAGE 106 AS DOCUMENT NO. 334629, ALL SITUATED IN CHANNAHON AND JACKSON TOWNSHIPS, WILL COUNTY, ILLINOIS, containing 1801.379 acres more or less.

LAND DESCRIBED IN DOCUMENT NO. R95-55258; THENCE NORTH 19 DEGREES 02 MINUTES 55 SECONDS EAST ALONG SAID EASTERLY LINE 257.66 FEET TO THE CENTERLINE OF THE U.S. GOVERNMENT SPUR TRACK; THENCE NORTH 58 DEGREES 10 MINUTES 44 SECONDS WEST ALONG SAID CENTERLINE 236.30 FEET TO THE AFORESAID EASTERLY RIGHT-OF-WAY LINE OF DIAGONAL ROAD; THENCE NORTHERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO THE NORTH LINE OF THE AFORESAID NORTHEAST QUARTER OF SECTION 30; THENCE EAST ALONG SAID NORTH LINE TO THE POINT OF BEGINNING; ALL SITUATED IN JACKSON TOWNSHIP, WILL COUNTY, ILLINOIS.

Parcel 2 - (Joliet Arsenal)

THAT PART OF SECTION 30, IN TOWNSHIP 34 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF SECTIONS 24, 25, 26, 35, AND 36 IN TOWNSHIP 34 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, WILL COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF AFORESAID SECTION 30; THENCE EASTERLY ALONG THE NORTH LINE OF SAID SECTION 30 TO THE EASTERLY RIGHT-OF-WAY LINE OF DIAGONAL ROAD; THENCE SOUTHERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO A POINT 2212.19 FEET NORTH OF, AS MEASURED PERPENDICULAR TO, THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 30; THENCE SOUTH 88 DEGREES 06 MINUTES 29 SECONDS WEST, 1019.40 FEET, TO THE WESTERLY LINE OF THE EASEMENT GRANTED TO COMMONWEALTH EDISON COMPANY, PER DOCUMENT NO. R74-19438; THENCE SOUTH 87 DEGREES 56 MINUTES 32 SECONDS WEST, 1366.17 FEET, TO THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 30, SAID POINT BEING 2222.41 FEET NORTH OF THE SOUTHWEST CORNER OF SAID SOUTHWEST QUARTER; THENCE CONTINUING SOUTH 87 DEGREES 56 MINUTES 32 SECONDS WEST, 2641.65 FEET, TO THE WEST LINE OF THE EAST HALF OF AFORESAID SECTION 25; THENCE SOUTH 1 DEGREE 51 MINUTES 37 SECONDS EAST, ALONG SAID WEST LINE, 2219.56 FEET, TO THE SOUTHWEST CORNER OF THE EAST HALF OF SAID SECTION 25; THENCE NORTH 87 DEGREES 54 MINUTES 15 SECONDS EAST, ALONG THE SOUTH LINE OF THE EAST HALF OF SAID SECTION 25, 1409.78 FEET; THENCE SOUTH 10 DEGREES 22 MINUTES 23 SECONDS WEST, 754.21 FEET; THENCE SOUTH 55 DEGREES 56 MINUTES 16 SECONDS WEST, 1474.44 FEET, TO THE WEST LINE OF THE EAST HALF OF AFORESAID SECTION 36, SAID POINT BEING 1517.03 FEET SOUTH OF THE NORTHWEST CORNER OF THE EAST HALF OF SAID SECTION 36; THENCE SOUTHERLY ALONG THE WEST LINE OF THE EAST HALF OF SAID SECTION 36 TO THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 36; THENCE WESTERLY ALONG SAID SOUTH LINE AND WESTERLY ALONG THE SOUTH LINE OF THE AFORESAID SECTION 35 TO A LINE PARALLEL WITH AND 25 FEET EASTERLY OF THE EXISTING PAVEMENT CENTER OF WEST T.N.T ROAD; THENCE NORTHERLY ALONG SAID PARALLEL LINE TO THE INTERSECTION WITH A LINE 25 FEET SOUTHERLY OF AND PARALLEL WITH THE EXISTING PAVEMENT CENTER OF DRUMMOND ROAD; THENCE EASTERLY ALONG SAID PARALLEL LINE TO THE WEST LINE OF THE NORTHWEST QUARTER OF AFORESAID SECTION 25; THENCE NORTHERLY ALONG SAID WEST LINE AND NORTHERLY ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF AFORESAID SECTION 24 TO THE NORTH LINE OF SAID SOUTHWEST QUARTER OF SECTION 24; THENCE EASTERLY ALONG SAID NORTH LINE TO THE EAST LINE OF SAID SOUTHWEST QUARTER; THENCE SOUTHERLY ALONG SAID EAST LINE TO THE NORTH LINE OF THE NORTHEAST QUARTER OF THE AFORESAID SECTION 25; THENCE EASTERLY ALONG SAID NORTH LINE TO THE NORTHEAST CORNER OF SAID SECTION 25; THENCE

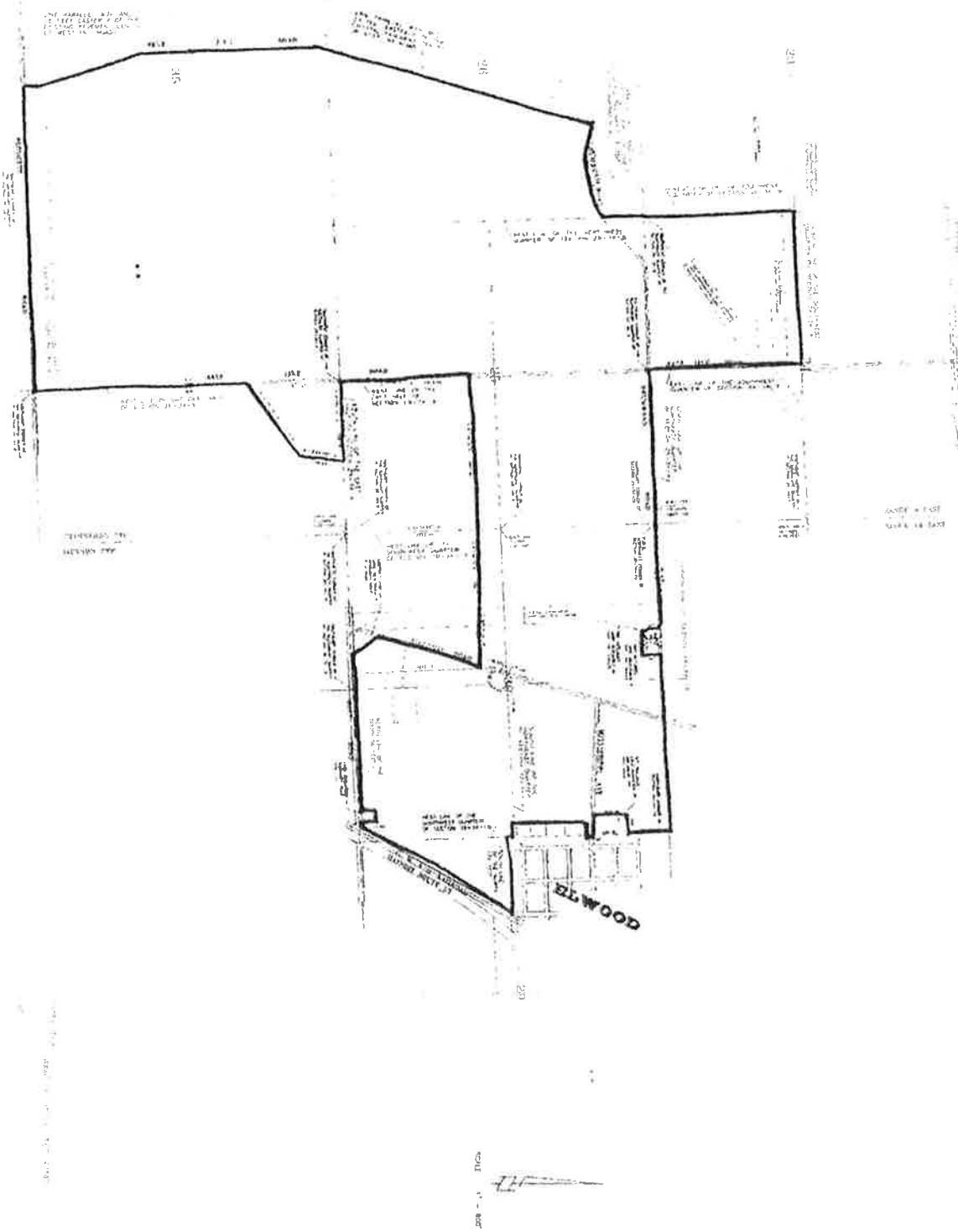
EXHIBIT "A"

Legal Description of Subject Property

Parcel 1 - (Steffes Farm)

THAT PART OF SECTIONS 29 AND 30 IN TOWNSHIP 34 NORTH RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, WILL COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF SAID SECTION 30; THENCE SOUTH ALONG THE EAST LINE OF THE NORTHEAST QUARTER TO A POINT WHICH IS 630.30 FEET NORTH OF THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SAID NORTHEAST QUARTER OF SECTION 30; SAID POINT BEING THE NORTHEAST CORNER OF THE LAND CONVEYED BY A DOCUMENT NO. R95-9474, THENCE WEST ALONG A LINE PERPENDICULAR TO SAID EAST LINE, SAID LINE ALSO BEING THE NORTH LINE OF THE LAND CONVEYED BY SAID DOCUMENT NO. R95-9474, A DISTANCE OF 350.00 FEET; THENCE SOUTH ALONG A LINE PARALLEL WITH THE SAID EAST LINE OF THE NORTHEAST QUARTER SAID LINE ALSO BEING THE WEST LINE OF THE LAND CONVEYED BY SAID DOCUMENT NO. R95-9474, A DISTANCE OF 608.28 FEET TO THE CENTERLINE OF MISSISSIPPI AVENUE; THENCE EASTERLY ALONG SAID CENTERLINE OF MISSISSIPPI AVENUE TO THE AFORESAID EAST LINE OF THE NORTHEAST QUARTER THENCE SOUTH ALONG SAID EAST LINE 40.00 FEET TO THE SOUTH LINE OF MISSISSIPPI AVENUE AS ESTABLISHED IN THE ORIGINAL VILLAGE OF ELWOOD; THENCE WESTERLY ALONG THE SAID SOUTH LINE OF MISSISSIPPI AVENUE AS EXTENDED FROM ORIGINAL VILLAGE OF ELWOOD 210.00 FEET; THENCE SOUTH ALONG A LINE PARALLEL WITH THE AFORESAID EAST LINE OF THE NORTHEAST QUARTER TO THE SOUTH LINE OF SAID NORTHEAST QUARTER; THENCE EAST ALONG SAID SOUTH LINE 210.00 FEET TO THE NORTHWEST CORNER OF THE SOUTHWEST QUARTER OF AFORESAID SECTION 29; THENCE SOUTH ALONG THE WEST LINE OF SAID SOUTHWEST QUARTER TO THE SOUTH LINE OF THE NORTH 100.00 FEET OF SAID SOUTHWEST QUARTER; THENCE EAST ALONG SAID SOUTH LINE TO THE WESTERLY RIGHT-OF-WAY LINE OF THE CHICAGO AND ALTON RAILROAD COMPANY (ALSO KNOW AS THE G,M AND O RAILROAD); THENCE SOUTHERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE TO THE NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHEAST QUARTER OF THE AFORESAID SECTION 30; THENCE WEST ALONG SAID NORTH LINE 111.84 FEET TO THE EAST LINE OF LAND DESCRIBED IN WARRANTY DEED RECORDED AS DOCUMENT NO. R70-111; THENCE NORTH ALONG SAID EAST 200.00 FEET TO THE NORTH LINE OF SAID LAND DESCRIBED IN DOCUMENT NO. R70-111; THENCE WEST ALONG SAID NORTH LINE 200.00 FEET TO THE WEST LINE OF SAID LAND DESCRIBED IN DOCUMENT NO. R70-111; THENCE SOUTH ALONG SAID WEST LINE 200.00 FEET TO THE AFORESAID NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHEAST QUARTER OF SECTION 30; THENCE SOUTH ALONG SAID WEST LINE 200.00 FEET TO THE AFORESAID NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHEAST QUARTER OF SECTION 30; THENCE WEST ALONG SAID NORTH LINE AND WEST ALONG THE NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHWEST QUARTER OF SAID SECTION 30, TO THE EASTERLY LINE OF LAND DESCRIBED IN WARRANTY DEED RECORDED AS DOCUMENT NO. R73-25241; THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE TO THE EASTERLY RIGHT-OF-WAY LINE OF DIAGONAL ROAD (ALSO KNOWN AS JOLIET ROAD); THENCE NORtherly ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO THE SOUTHERLY LINE OF LAND DESCRIBED IN TRUSTEE'S DEED RECORDED AS DOCUMENT NO. R95-55258; THENCE SOUTH 70 DEGREES 57 MINUTES 05 SECONDS EAST ALONG SAID SOUTHERLY LINE 230.30 FEET TO THE EASTERLY LINE OF SAID

EXHIBIT _____



GEOTECH INC.
CONSULTING ENGINEERS - LAND SURVEYORS
107 DEGRANDOIS DRIVE JOLIET, ILLINOIS 60435 (708) 730-1010

MAP OF PROJECT AREA

DRAWN BY: R.O.
CHECKED BY: J.A.
JOB #: 1244
DATE: 03/10/00

100% DRAWN BY: J.A.
DATE: 03/10/00
REVIS. BY:

EXHIBIT C

Street Boundary Description of the Area

That portion of the former Joliet Arsenal facility, lying generally north of Blodgett Road, east of West T.N.T. Road, south of Arsenal Road and west of Diagonal Road, extended; and the property commonly known as the Steffes Farm, lying generally north of Hoff Road, east of Diagonal Road, south of Drummond Road, extended and west of the municipal border of Elwood and Illinois Route 53.

KNOWN AS JOLIET ROAD); THENCE NORTHERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO A POINT 2212.19 FEET NORTH OF, AS MEASURED PERPENDICULAR TO, THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 30; THENCE SOUTH 88 DEGREES 06 MINUTES 29 SECONDS WEST 1019.40 FEET TO THE WESTERLY LINE OF THE EASEMENT GRANTED TO COMMONWEALTH EDISON COMPANY, PER DOCUMENT NO. R74-19438; THENCE SOUTH 87 DEGREES 56 MINUTES 32 SECONDS WEST 1366.17 FEET TO THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 30, SAID POINT BEING 2222.41 FEET NORTH OF THE SOUTHWEST CORNER OF SAID SOUTHWEST QUARTER; THENCE CONTINUING SOUTH 87 DEGREES 56 MINUTES 32 SECONDS WEST 2641.65 FEET TO THE WEST LINE OF THE EAST HALF OF AFORESAID SECTION 25; THENCE SOUTH 1 DEGREE 51 MINUTES 37 SECONDS EAST, ALONG SAID WEST LINE, 2219.56 FEET TO THE SOUTHWEST CORNER OF THE EAST HALF OF SAID SECTION 25; THENCE NORTH 87 DEGREES 54 MINUTES 15 SECONDS EAST, ALONG THE SOUTH LINE OF THE EAST HALF OF SAID SECTION 25, 1409.78 FEET; THENCE SOUTH 10 DEGREES 22 MINUTES 23 SECONDS WEST 754.21 FEET; THENCE SOUTH 55 DEGREES 56 MINUTES 16 SECONDS WEST 1474.44 FEET TO THE WEST LINE OF THE EAST HALF OF AFORESAID SECTION 36, SAID POINT BEING 1517.03 FEET SOUTH OF THE NORTHWEST CORNER OF THE EAST HALF OF SAID SECTION 36; THENCE SOUTHERLY ALONG THE WEST LINE OF THE EAST HALF OF SAID SECTION 36 TO THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 36; THENCE WESTERLY ALONG SAID SOUTH LINE AND WESTERLY ALONG THE SOUTH LINE OF THE AFORESAID SECTION 35 TO A LINE PARALLEL WITH AND 25 FEET EASTERLY OF THE EXISTING PAVEMENT CENTER OF WEST TNT ROAD; THENCE NORTHERLY ALONG SAID PARALLEL LINE TO THE INTERSECTION WITH A LINE 25 FEET SOUTHERLY OF AND PARALLEL WITH THE EXISTING PAVEMENT CENTER OF DRUMMOND ROAD; THENCE EASTERLY ALONG SAID PARALLEL LINE TO THE WEST LINE OF THE NORTHWEST QUARTER OF AFORESAID SECTION 25; THENCE NORTHERLY ALONG SAID WEST LINE AND NORTHERLY ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF AFORESAID SECTION 24 TO THE NORTH LINE OF SAID SOUTHWEST QUARTER OF SECTION 24; THENCE EASTERLY ALONG SAID NORTH LINE TO THE EAST LINE OF SAID SOUTHWEST QUARTER; THENCE SOUTHERLY ALONG SAID EAST LINE TO THE NORTH LINE OF THE NORTHEAST QUARTER OF THE AFORESAID SECTION 25; THENCE EASTERLY ALONG SAID NORTH LINE TO THE NORTHEAST CORNER OF SAID SECTION 25; THENCE NORTHERLY ALONG THE RANGE LINE 6.60 FEET TO THE POINT OF BEGINNING; EXCEPTING THEREFROM THAT PART OF THE NORTH HALF OF AFORESAID SECTION 30 CONVEYED FOR CEMETERY PURPOSES BY DEEDS RECORDED IN BOOK 66, PAGE 102, AS DOCUMENT NO. 39953, AND IN BOOK 578, PAGE 106 AS DOCUMENT NO. 334629; ALL SITUATED IN CHANNAHON AND JACKSON TOWNSHIPS, WILL COUNTY, ILLINOIS, containing 2151.7 acres more or less.

EXHIBIT B

Legal Description of the Area

THAT PART OF SECTIONS 29 AND 30, IN TOWNSHIP 34 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN; AND THAT PART OF SECTIONS 24, 25, 26, 35, AND 36 IN TOWNSHIP 34 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, WILL COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF AFORESAID SECTION 30; THENCE EASTERLY ALONG THE NORTH LINE OF SAID SECTION 30 TO THE NORTHEAST CORNER OF SAID SECTION 30; THENCE SOUTHERLY ALONG THE EAST LINE OF THE NORTHEAST QUARTER TO A POINT WHICH IS 636.30 FEET NORtherly OF THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SAID NORTHEAST QUARTER OF SECTION 30, SAID POINT BEING THE NORTHEAST CORNER OF LAND CONVEYED BY DOCUMENT NO. R95-9474; THENCE WESTERLY ALONG A LINE PERPENDICULAR TO SAID EAST LINE, SAID LINE ALSO BEING THE NORTH LINE OF THE LAND CONVEYED BY SAID DOCUMENT NO. R95-9474, AS DISTANCE OF 350.00 FEET; THENCE SOUTHERLY ALONG A LINE PARALLEL WITH THE SAID EAST LINE OF THE NORTHEAST QUARTER, SAID LINE ALSO BEING THE WEST LINE OF THE LAND CONVEYED BY SAID DOCUMENT NO. R95-9474 A DISTANCE OF 608.28 FEET TO THE CENTERLINE OF MISSISSIPPI AVENUE; THENCE EASTERLY ALONG SAID CENTERLINE OF MISSISSIPPI AVENUE TO THE AFORESAID EAST LINE OF THE NORTHEAST QUARTER; THENCE SOUTHERLY ALONG SAID EAST LINE 40.00 FEET TO THE SOUTH LINE OF MISSISSIPPI AVENUE AS ESTABLISHED IN THE ORIGINAL VILLAGE OF ELWOOD; THENCE WESTERLY ALONG THE SAID SOUTH LINE OF MISSISSIPPI AVENUE AS EXTENDED FROM ORIGINAL VILLAGE OF ELWOOD 210.00 FEET; THENCE SOUTHERLY ALONG A LINE PARALLEL WITH THE AFORESAID EAST LINE OF THE NORTHEAST QUARTER TO THE SOUTH LINE OF SAID NORTHEAST QUARTER; THENCE EASTERLY ALONG SAID SOUTH LINE 210.00 FEET TO THE NORTHWEST CORNER OF THE SOUTHWEST QUARTER OF AFORESAID SECTION 29; THENCE SOUTHERLY ALONG THE WEST LINE OF SAID SOUTHWEST QUARTER TO THE SOUTH LINE OF THE NORTH 100.00 FEET OF SAID SOUTHWEST QUARTER; THENCE EASTERLY ALONG SAID SOUTH LINE TO THE WESTERLY RIGHT-OF-WAY LINE OF THE CHICAGO AND ALTON RAILROAD COMPANY (ALSO KNOWN AS THE G. M. AND O. RAILROAD); THENCE SOUTHERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE TO THE NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHEAST QUARTER OF THE AFORESAID SECTION 30; THENCE WESTERLY ALONG SAID NORTH LINE 111.84 FEET TO THE EAST LINE OF LAND DESCRIBED IN WARRANTY DEED RECORDED AS DOCUMENT NO. R70-111; THENCE NORtherly ALONG SAID EAST LINE 200.00 FEET TO THE NORTH LINE OF SAID LAND DESCRIBED IN DOCUMENT NO. R70-111; THENCE WESTERLY ALONG SAID NORTH LINE 200.00 FEET TO THE WEST LINE OF SAID LAND DESCRIBED IN DOCUMENT NO. R70-111; THENCE SOUTHERLY ALONG SAID WEST LINE 200.00 FEET TO THE AFORESAID NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHEAST QUARTER OF SECTION 30; THENCE WESTERLY ALONG SAID NORTH LINE AND WESTERLY ALONG THE NORTH LINE OF THE SOUTH 50.00 FEET OF THE SOUTHWEST QUARTER OF SAID SECTION 30, TO THE EASTERLY LINE OF LAND DESCRIBED IN WARRANTY DEED RECORDED AS DOCUMENT NO. R73-25241; THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE TO THE EASTERLY RIGHT-OF-WAY LINE OF DIAGONAL ROAD (ALSO

EXHIBIT A

Economic Development Project and Plan

ROLL CALL VOTE:

AYES: 6

NAYS: 0

ABSENT: 0

PASSED this 12th day of June, 2000.

SECTION 4. Approval of the Plan and Project. The Village hereby approves the Plan and Project pursuant to Section 110/30 of the Act.

SECTION 5. Invalidity of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 6. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 7. Effective Date. This ordinance shall be in full force and effect immediately upon its passage and approval.

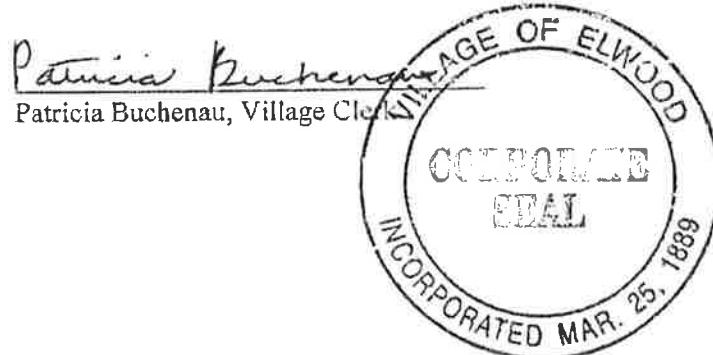
PASSED this 12th day of June, 2000.

APPROVED this 12th day of June, 2000.

APPROVED:


James E. Clementi, Village President

ATTEST:



WHEREAS, The Corporate Authorities have considered (1) whether, without public intervention, the Area would not otherwise benefit from public and private sector investment for civilian use and (2) the impact on the revenues of the affected taxing districts of the use of tax increment allocation financing for the proposed Project;

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Elwood in the exercise of its home rule powers and statutory authority:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The Area. The Area is legally described in Exhibit B attached hereto and incorporated herein. The street location (as near as practicable) for the Area is described in Exhibit C attached hereto and incorporated herein. The map of the Area is depicted on Exhibit D attached hereto and incorporated herein.

SECTION 3. Findings. The Corporate Authorities hereby make the following findings as required pursuant to Section 110/30(a) of the Act:

1. the Project would not reasonably be developed without the adoption of the Plan;
2. the Plan:
 - A. the Plan and Project conform to the general plan for the development of the Closed Military Installation as a whole; and
 - B. the Project will encourage the increase of commerce and industry within the State thereby reducing the evils attendant upon unemployment and increasing opportunities for personal income; and
 - C. the Project will increase or maintain property, sales and income taxes bases of the Village and the State.
3. the Plan meets all of the requirements of an economic development plan as defined in the Act and, as set forth in the Plan, the estimated date of completion of the projects described therein and retirement of all obligations issued to finance redevelopment project costs is not more than twenty-three (23) years from the date of the adoption of the ordinance approving the designation of the Area as an economic development project area, and, as required pursuant to Section 110/55(c) of the Act, no such obligation shall have a maturity date greater than twenty (20) years after the date thereof.

ORDINANCE NO. 616

**Ordinance of the Village of Elwood, Illinois Approving
Economic Development Plan and Project for the Deer Run Industrial Park
Economic Development Project Area**

WHEREAS, It is desirable and in the best interest of the citizens of the Village of Elwood, Illinois (the "Village") for the Village to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Economic Development Project Area Tax Increment Allocation Act of 1995, 65 ILCS 110/1, et seq. (1998 State Bar Association Edition), as amended (the "Act") and its home rule authority for a proposed economic development project area in and adjacent to a closed military installation as defined in 65 ILCS 110/10(a) ("Closed Military Installation") to be known as the Deer Run Industrial Park Economic Development Project Area (the "Area") described in Section 2 of this ordinance, to be developed pursuant to a proposed "economic development plan" (as that term is defined in the Act) for the Area (the "Plan"), which includes a proposed "economic development project" (as that term is defined in the Act) (the "Project") and is attached hereto as Exhibit A; and

WHEREAS, Pursuant to Sections 110/15 and 110/20 of the Act, the President and Board of Trustees (the "Corporate Authorities") of the Village on April 10, 2000 adopted an ordinance proposing the establishment of the Area and calling a public hearing (the "Hearing") concerning approval of the Plan and Project, designation of the Area as an economic development project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area pursuant to the Act on May 15, 2000 (Ordinance No. 607); and

WHEREAS, Due notice of the Hearing was given pursuant to Section 110/15 of the Act, said notice being given by publication in the *Joliet Herald News* on April 27, 2000 and May 1, 2000, and by certified mail to taxpayers within the Area on May 3, 2000; and

WHEREAS, Pursuant to notice given by certified mail to all taxing districts that have taxable property included in the Area on April 13, 2000 pursuant to Section 110/15 of the Act, a meeting of a joint review board established pursuant to Section 110/15(d) of the Act (the "Board") was convened on April 27, 2000 at the time and location described in such notice for the purpose of reviewing the Plan and Project; and

WHEREAS, the Hearing was held on May 15, 2000 at the time and location set forth in the notice of the Hearing and all protests and objections to the Plan and Project were heard; and

WHEREAS, The Corporate Authorities have reviewed the Plan, testimony from the Hearing, the recommendation of the Board, and such other matters or studies as the Corporate Authorities have deemed necessary or appropriate to make the findings set forth herein, and are generally informed of the conditions existing in the Area; and



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN TIF-INC TAX REDEM SUB-ACCT

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Account Statement

Statement Period 05/01/2015 Through 04/30/2016

DEER RUN INDUSTRIAL PARK-TIF ESCROW AC
DEER RUN TIF-INC TAX REDEM SUB-ACCT

CLIENT SERVICE MANAGER: KATHERINE COKIC
2 NORTH LASALLE STREET, S
CHICAGO, IL 60602
312-827-8525
KATHERINE.COKIC@BNYMELLON.COM

Go Paperless. Securely access your account online to view your statements. Ask your BNY Mellon contact how we can help you access your accounts, enter your own transactions or submit an audit confirmation online. Also be sure to ask how Connect^(SM), our new web-based, single sign-on platform can help you go paperless.

Visit us at www.bnymellon.com

Summary of Assets Held

Asset Classification	Market Value	Cost	Accrued Income	Est Annual Income	Market Yield
No Assets Held					

Summary of Cash Transactions

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	0.00	0.00		0.00	0.00
CLOSING BALANCE	0.00	0.00	0.00	0.00	0.00

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.

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Village of
Elwood IL, USA

December 6, 2016

I, William E. Offerman, the duly appointed Chief Executive Officer of the Village of Elwood, County of Will, State of Illinois, do hereby certify that to the best of my knowledge, the Village has complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning May 1, 2015 and ending April 30, 2016.

Village of Elwood

By:



William E. Offerman, Village President

Attachment B _____

OTTOSEN BRITZ KELLY COOPER GILBERT & DiNOLFO, LTD.

9990 West 190th Street, Suite A, Mokena, Illinois 60448
Phone 708.478.4600 Fax 708.478.6106 www.ottosenbritz.com

Thomas J. Gilbert
Attorney at Law

tgilbert@ottosenbritz.com

December 6, 2016

RE: Economic Development Project
Area Tax Increment Allocation
Act of 1995

To Whom It May Concern:

Village President William E. Offerman has requested our opinion regarding compliance by the Village with the requirements of the Economic Development Project Area Tax Increment Allocation Act of 1995 (the "Act"). I am aware that the audit has been completed and has met the approval of the financial representatives of the Village. Due to scheduling difficulties, the joint Review representatives of the Village. Due to scheduling difficulties, the Joint Review Board has not met but is anticipated that the Joint Review Board will meet on December 15, 2016. Subject to the following, it is our opinion that the Village of Elwood has conformed to all requirements of the Act for the fiscal year ending April 30, 2016.

Sincerely,

OTTOSEN BRITZ KELLY COOPER
GILBERT & DiNOLFO, LTD.



Thomas J. Gilbert

Attachment C



Attachment H

**VILLAGE OF ELWOOD
JOINT REVIEW BOARD MEETING
OF THE
DEER RUN INDUSTRIAL PARK ECONOMIC
DEVELOPMENT PROJECT AREA
TAX INCREMENT FINANCING DISTRICT
MAY 13, 2016
10:00am**

PRESENT: Interim Village Administrator Max Bosso, Village Clerk Julie Friebele, Accountant Michelle Martorano

ALSO PRESENT: Director of Community and Organizational Development Ashleigh Spacht, Principal of Elwood School, Elwood, IL Thomas McLaughlin, Representative of Jackson Township, Elwood, IL Diane M Sewing, and Assistant Superintendent of High School District #204 Ilandrus Hampton

CONFIRMATION OF PUBLIC MEMBER: Director of Community and Organizational Development Ashleigh Spacht was confirmed as the Public Member for the Joint Review Board Meeting.

ELECTION OF CHAIRPERSON: Interim Village Administrator Max Bosso was elected as the Chairperson for the Joint Review Board Meeting.

The meeting was called to order on May 13, 2016 at 10:00am by the Chairperson Interim Village Administrator Max Bosso

The following agenda items were reviewed:

- Minutes
- Summary of redevelopment activities for 2015
- Village President Certification
- Legal Counsel's Opinion

OTHER BUSINESS

No other business.

PUBLIC COMMENTS

No public comments.

ADJOURNMENT

Motion was made by the representative of Jackson Township, Elwood, IL Diane M Sewing to adjourn meeting at 10:15am. The motion was seconded by the Assistant Superintendent of High School District #204 Ilandrus Hampton. All voted in favor of the motion. The motion carried.

Julie Friebele, Village Clerk

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC
DEVELOPMENT PROJECT AREA

TAX INCREMENTAL FINANCING DISTRICT

FINANCIAL AND COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED
APRIL 30, 2016

Should you have any questions feel free to call me directly.

Thank you,

Nancy Gomez

Office Specialist

Local Government Division

Illinois Office of the Comptroller Susana A. Mendoza

100 W. Randolph St, Suite 15-500

Chicago, IL 60601

Hotline (877) 304-3899

Office (312) 814-0969

Fax (312) 814.3117

Nancy.Gomez@illinoiscocomptroller.gov

www.IllinoisComptroller.gov



STATE OF ILLINOIS
COMPTROLLER
SUSANA A. MENDOZA

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From: Gomez, Nancy [mailto:Nancy.Gomez@illinoiscomptroller.gov]
Sent: Tuesday, January 10, 2017 3:23 PM
To: Marian Gibson <marian.gibson@villageofelwood.com>
Subject: RE: FY 2016 TIF Report Elwood Village 099/040/32

Marian,

Is the accounting firm uploaded the corrected tif report today? I have not seen it come through.

Thank you,
Nancy

From: Marian Gibson [mailto:marian.gibson@villageofelwood.com]
Sent: Tuesday, January 10, 2017 9:06 AM
To: Gomez, Nancy; Bill Offerman
Cc: Julie Friebele
Subject: RE: FY 2016 TIF Report Elwood Village 099/040/32

Nancy,

Please find attached the authorization letter from the Mayor. Ann VanVooren, with Lauterbach and Amen, the Village's accounting firm made the additional corrections. If there is anything else you need please contact me.

Have a great day,

Marian T. Gibson, ICMA-CM
Village Administrator
Village of Elwood
401 East Mississippi Ave.
Elwood, IL 60421
marian.gibson@villageofelwood.com
815 424-1094 (Direct)
815 509-2282 (Cell)
815 423-6861 (Fax)

From: Gomez, Nancy [mailto:Nancy.Gomez@illinoiscomptroller.gov]
Sent: Thursday, January 05, 2017 12:51 PM
To: marian.gibson@villageofelwood.com; mayor.offeran@villageofelwood.com
Cc: NickNarducci@comcast.net
Subject: FY 2016 TIF Report Elwood Village 099/040/32

Good Afternoon,

In reviewing FY 2016 for the Village of Elwood, I have come across the following revision that is needed.

- Contact Information records show Nicholas Narducci as the TIF coordinator your report shows that Marian Gibson is the new tif coordinator if this correct we need a letter from the mayor stating so.
- Unit Code number 099/040/32 is to be put on the contact page
- Section 3.1 Surplus Deficit did not carry over to section 3.3

Once you have the above corrected, you should be able to log back in and request to replace the revised TIF report.

Julie Friebele

From: Ann Vanvooren <avanvooren@lauterbachamen.com>
Sent: Tuesday, January 10, 2017 7:38 PM
To: Marian Gibson
Cc: Wesley Levy; Ashleigh Spacht
Subject: RE: FY 2016 TIF Report Elwood Village 099/040/32
Attachments: RF 9 TIF Report Submitted.pdf; RF 9 Elwood TIF 0416.pdf

Hello Marian,

I have resubmitted the TIF report to the State. Attached is the confirmation and the updated TIF report that has been submitted.

Let me know if you need anything else.

Thanks,

Ann Van Vooren

Lauterbach & Amen, LLP
Certified Public Accountants
27W457 Warrenville Road
Warrenville, IL 60555
630.393.1483 Phone
630.393.2516 Fax

avanyooren@lauterbachamen.com
www.lauterbachamen.com

From: Marian Gibson [mailto:marian.gibson@villageofelwood.com]
Sent: Tuesday, January 10, 2017 3:59 PM
To: Ann Vanvooren <avanvooren@lauterbachamen.com>
Cc: Wesley Levy <wlevy@lauterbachamen.com>; Ashleigh Spacht <ashleigh.spacht@villageofelwood.com>
Subject: FW: FY 2016 TIF Report Elwood Village 099/040/32

Ann,
Please see below. I don't have the password.

Marian T. Gibson, ICMA-CM
Village Administrator
Village of Elwood
401 East Mississippi Ave.
Elwood, IL 60421
marian.gibson@villageofelwood.com
815 424-1094 (Direct)
815 509-2282 (Cell)
815 423-6861 (Fax)

STATE OF ILLINOIS)
) SS
COUNTY OF WILL)

I, Julie Friebele, the duly qualified and acting Village Clerk of the Village of Elwood, Will County, Illinois, do hereby certificate that attached hereto is a true and correct copy of an Ordinance entitled:

ORDINANCE NO. 1045

**AN ORDINANCE LEVYING AND EXTENDING A SPECIAL TAX
IN THE VILLAGE OF ELWOOD SPECIAL SERVICE AREA
NUMBER 1 FOR TAX YEAR 2015, WILL COUNTY, ILLINOIS**

which Ordinance was duly adopted by said Board of Trustees at a regular meeting held on the 22nd day of July, 2015.

I do further certify that a quorum of said Board of Trustees was present at said meeting, and that the Board of Trustees complied with all requirements of the Illinois Open Meetings Act.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of December 2015.

Julie Friebele
Village Clerk

Village of Elwood
FY 2015-16
Annual Operating Budget

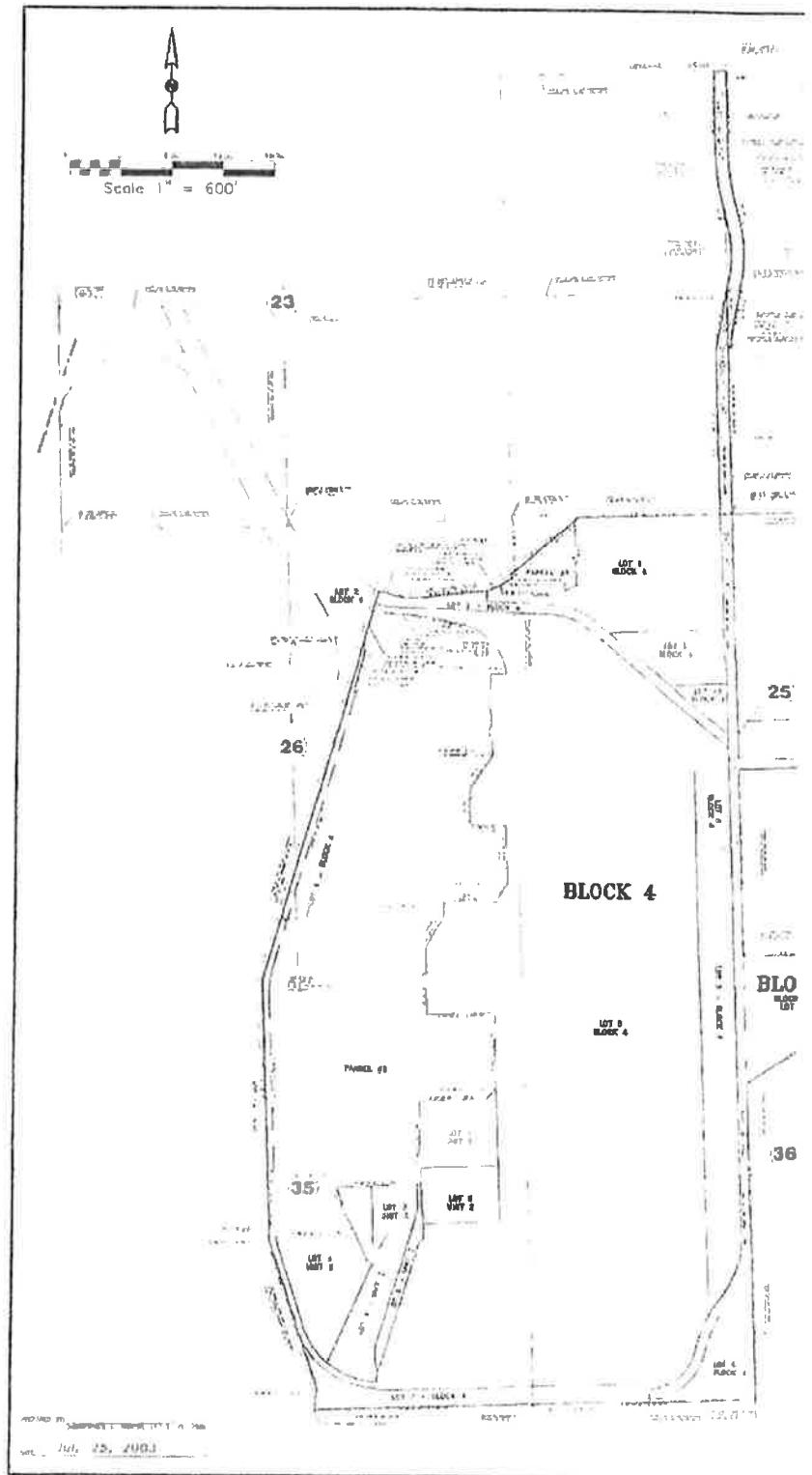
<u>Special Service</u>				Percent Change In Budget 2015-16	Projected Year End to Budget 2015-16
Account Number	Description	Actual 2013-14	Budget 2014-15	Projected Year End 2014-15	Budget 2015-16
	Beginning Balance	15,356	(73,061)	(73,061)	152,914
Revenues					
55-394	SSA Receipts	1,089,041	1,050,000	1,050,000	1,010,000
55-389	Interest	5	100	100	100
	Total Revenues:	1,089,046	1,050,100	1,050,100	1,010,100
Personnel Services					
55-57-100	Salaries	395,024	401,456	401,456	513,726
55-57-102	Social Security/FICA	24,491	24,890	24,890	31,851
55-57-103	Medicare	5,728	5,821	5,821	7,449
55-57-104	IMRF	34,557	34,996	34,996	41,098
55-57-108	Life	1,052	222	222	718
55-57-109	AD&D	218	1,069	1,069	149
55-57-111	Employee Group Insurance	46,776	46,776	46,776	54,395
	Total Expenses: Personal Services	507,847	515,231	515,231	649,386
Contractual Services					
55-57-110	Training - Police	11,976	11,644	11,644	11,644
55-57-246	Snow Removal	7,500			
55-57-147	Administrative	118,910	32,570	32,570	120,878
55-57-209	Legal Services	33,000	33,000	33,000	63,000
55-57-248	Retention Pond Maint.	18,000	18,000	18,000	25,750
55-57-249	Roadway Maint.	6,000	6,000	6,000	8,000
55-57-250	Landfill	2,500	2,500	2,500	5,000
55-57-200	Vehicle Maintenance	5,000	5,000	5,000	10,500
55-57-204	Vehicle Maint. - Mowing	2,750	2,750	2,750	3,250
55-57-206	Equipment Maint.	3,500	3,500	3,500	6,300
55-57-208	Equip Maint. - Mowing	6,500	6,500	6,500	10,000
55-57-210	Insurance	58,593			
	Total Expenses: Contractual Services	274,229	121,464	121,464	264,322
Commodities					
55-57-105	Uniforms - Police	9,790	5,806	5,806	4,860
55-57-140	Uniforms - Mntnce	1,800	1,800	1,800	2,000
55-57-315	Squad Car Expense	90,410	82,895	82,895	70,983
55-57-320	Supplies	1,500	1,500	1,500	1,500
55-57-321	Fuel - Mowing	2,000	2,000	2,000	10,500
55-57-322	Fuel	4,500	4,500	4,500	10,000
55-57-324	Salt		10,000	10,000	20,000
	Total Expenses: Commodities	110,000	108,501	108,501	119,843
Other Expenses					
55-57-403	Agreements	86,625	77,219	77,219	124,275
55-57-405	Misc. Expense	1,530	1,710	1,710	1,960
	Total Expenses: Other Expenses	88,155	78,929	78,929	126,235
Capital Outlay					
55-57-506	Purchase Equipment - Police	43,576	17,153		
55-57-505	Purchase Vehicle	-	20,000		
55-57-507	Data Processing Equipment	11,000	2,000		
55-57-545	Purchase Equipment - Streets	7,000	25,000		
	Total Expenses: Capital Outlay	61,576	64,153		
	Department Total:	1,177,463	888,278	824,125	1,159,786
	Difference	(88,417)	\$ 161,822	\$ 225,975	\$ (149,686)
	Ending Balance	(73,061)	88,761	152,914	3,228

EXHIBIT "C"
SPECIAL TAX ROLL VILLAGE OF ELWOOD
SPECIAL SERVICE AREA NUMBER ONE
TAX YEAR 2015

DEVELOPABLE ACRES

PIN OR BLOCK/LOT	INTERMODAL RAIL FACILITY AUTO YARD	INDUSTRIAL/ WAREHOUSE	POWER PLANT	TOTAL	TAX YEAR 2015 SPECIAL TAX
04-10-23-101-002-0020				\$	
04-10-24-100-002				\$	Farrell Preserve 02.35 Acres
04-10-24-300-003				\$	USA Owns 74.78 Acres
04-10-25-101-002				\$	Village Property 15.00 Acres
04-10-25-101-004		57.75		57.75	\$ 36,325
04-10-25-101-005				\$	Village Owns
04-10-25-101-006		4.59		4.59	\$ 2,950
04-10-25-101-007				\$	Village Owns Less than 1 Acre
04-10-25-201-004				\$	Village Owns
04-10-25-201-007				\$	Village Owns Less than 1 Acre
04-10-25-201-008		3.33		3.33	\$ 2,085
04-10-25-201-009		6.22		6.22	\$ 3,912
04-10-25-201-010	31.96			31.96	\$ 19,144
04-10-25-201-011	48.72			48.72	\$ 29,183
04-10-25-201-012	47.51			47.51	\$ 28,458
04-10-25-502-001	8.95			8.95	\$ 5,361
04-10-25-502-002	13.00			13.00	\$ 7,787
04-10-26-200-002				\$	Railroad Property
04-10-26-100-004		2.43		2.43	\$ 1,529
04-10-26-400-004	13.17			13.17	\$ 7,889
04-10-26-401-001		10.71		10.71	\$ 6,737
04-10-26-502-001	73.00			73.00	\$ 43,727
04-10-35-200-002				\$	USA Owns 31.392 Acres
04-10-35-200-003		0.20		0.20	\$ 124
04-10-35-200-006		129.45		129.45	\$ 81,424
04-10-35-502-005	11.20			11.20	\$ 6,709
04-10-35-401-001				\$	Railroad Property
04-10-35-402-001				\$	CP Owns
04-10-35-403-003	6.62			6.62	\$ 3,965
04-10-35-402-005	22.91			22.91	\$ 13,723
04-10-35-502-001	5.62			5.62	\$ 3,366
04-10-35-502-002	19.80			19.80	\$ 8,266
04-10-35-502-002	13.00			13.00	\$ 7,787
04-10-35-502-003	17.00			17.00	\$ 10,183
04-10-35-502-004	10.00			10.00	\$ 5,990
04-10-35-502-005	0.00			0.00	\$ 4,792
04-10-36-101-001-0010	385.90			385.90	\$ 231,154
04-10-36-101-001-0020	141.91			\$	USA Owns
04-10-36-101-005				\$	85,004
04-10-36-101-006				\$	Railroad Drainage 48.16 Acres/Auto Yrd 141.91 Acres
04-10-36-101-007				\$	USA Owns
04-10-36-101-008				\$	USA Owns
04-10-36-101-009				\$	CP Owns
04-10-36-101-002	26.97			26.97	\$ 16,155
04-10-36-101-003				\$	Liberty Property
04-10-36-309-005	4.69			4.69	\$ 2,809
04-10-36-401-001	15.31			15.31	\$ 9,171
04-10-36-500-001	21.46			21.46	\$ 12,855
04-10-36-500-002	3.30			3.30	\$ 1,977
04-10-36-500-003	7.60			7.60	\$ 4,552
10-11-10-501-004				\$	RNSP - Rail Tracking
10-11-10-101-004		10.76		10.76	\$ 6,768
10-11-10-101-005		20.34		20.34	\$ 12,794
10-11-10-101-006		8.85		8.85	\$ 5,567
10-11-10-101-007		27.53		27.53	\$ 17,316
10-11-10-102-001				\$	Maple Hill Cemetery
10-11-10-102-002				\$	CP Owns - Electric Easement
10-11-10-102-003				\$	CP Owns - Relocation Pd/Electric Easement 21.56 acres
10-11-10-700-009				\$	Village Property - Water Tower
10-11-10-201-003				\$	Retention Pond 5.41 Acres
10-11-10-201-004		76.16		76.16	\$ 47,905
10-11-10-201-005		95.86		95.86	\$ 50,296
10-11-10-207-001		0.50		0.50	\$ 315
10-11-10-202-003		10.82		10.82	\$ 6,808
10-11-10-202-004				\$	CP Deeded 5.88 Acres to Village 2008/Pln Was 002
10-11-10-202-005				\$	Village Property - Water Tower
10-11-10-301-001				\$	Village Property - West End Park/Berm
10-11-10-301-002				\$	Retention Pond
10-11-10-401-003				\$	Retention Pond 9.29 Acres
10-11-10-401-004		35.54	30.00	65.54	\$ 109,895
10-11-10-401-005		69.23		69.23	\$ 43,546
10-11-10-401-006		9.67		9.67	\$ 6,082
10-11-10-401-007		14.21		14.21	\$ 8,938
10-11-10-401-008		2.97		2.97	\$ 1,868
10-11-10-401-009		2.81		2.81	\$ 1,767
10-11-10-501-001				\$	RNSP - Rail Spur
	951.60	600.03	30.00	1,439.72	\$ 1,011,763

Intermodal/Rail/Auto Yard \$ 599.00
 Industrial/Warehouse \$ 629.00
 Retail \$ 2,918.00
 Power Plant \$ 402.00



WEST 285.12 FEET TO A POINT ON A LINE PARALLEL WITH AND 25 FEET EASTERLY OF THE EXISTING PAVEMENT CENTER OF WEST T.N.T. ROAD; THENCE SOUTH 16 DEGREES 06 MINUTES 33 SECONDS WEST ALONG SAID PARALLEL LINE, 374.30 FEET TO THE NORTHERLY CORNER OF LOT 9 IN BLOCK 4 IN AFORESAID CENTERPOINT INTERMODAL CENTER AT DEER RUN, SAID CORNER BEING A POINT ON A CURVE CONCAVE WESTERLY HAVING A RADIUS OF 874.32 FEET, THENCE SOUTHERLY ALONG THE EASTERLY LINE OF SAID LOT 9 IN BLOCK 4 AND ALONG SAID CURVE, THE CHORD OF WHICH BEARS SOUTH 04 DEGREES 11 MINUTES 35 SECONDS WEST 238.87 FEET; THENCE SOUTH 14 DEGREES 43 MINUTES 09 SECONDS WEST ALONG SAID EASTERLYLINE, 124.82 FEET; THENCE SOUTH 16 DEGREES 06 MINUTES 33 SECONDS WEST ALONG SAID EASTERLY LINE, 253.37 FEET; THENCE SOUTH 73 DEGREES 53 MINUTES 27 SECONDS EAST ALONG SAID EASTERLY LINE, 22.65 FEET; THENCE SOUTH 16 DEGREES 06 MINUTES 33 SECONDS WEST ALONG SAID EASTERLY LINE, 3441.95 FEET TO THE START OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 900.00 FEET, THENCE SOUTHERLY 284.65 FEET ALONG SAID CURVE AND ALONG SAID EASTERL LINE, THE CHORD OF WHICH BEARS SOUTH 07 DEGREES 02 MINUTES 55 SECONDS WEST 283.47 FEET; THENCE SOUTH 02 DEGREES 00 MINUTES 44 SECONDS EAST ALONG SAID EASTERLY LINE, 2112.07 FEET TO THE SOUTHEAST CORNER OF AFORESAID LOT 9 IN BLOCK 4; THENCE SOUTH 87 DEGREES 59 MINUTES 16 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 9 IN BLOCK 4, A DISTANCE OF 75.00 FEET TO THE SOUTHWEST CORNER OF SAID LOT 9 IN BLOCK 4; THENCE SOUTH 02 DEGREES 00 MINUTES 44 SECONDS EAST 763.00 FEET TO THE POINT OF BEGINNING (PARCEL #2); EXCEPTING THEREFROM LOT 2 IN BLOCK 2, LOT 5 IN BLOCK 2, AND LOT 3 IN BLOCK 4, ALL IN AFORESAID CENTERPOINT INTERMODAL CENTER AT DEER RUN; AND ALSO EXCEPTING THEREFROM THE EAST 350.00 FEET OF LOT 3 IN BLOCK 2 IN SAID CENTERPOINT INTERMODAL CENTER AT DEER RUN, LYING NORTH OF LANDS CONVEYED BY DOCUMENT NUMBER R95-9474; AND ALSO EXCEPTING THEREFROM THAT PART OF LOT 2 IN BLOCK 4 IN SAID CENTERPOINT INTERMODAL CENTER AT DEER RUN, LYING WESTERLY OF A LINE PARALLEL WITH AND 25 FEET EASTERLY OF THE EXISTING PAVEMENT CENTER OF WEST T.N.T. ROAD; ALL IN WILL COUNTY, ILLINOIS.

Containing 1948.29 acres more or less.

THENCE NORTH 06 DEGREES 05 MINUTES 12 SECONDS EAST ALONG THE WESTERLY LINE OF SAID LOT 7 IN BLOCK 4, A DISTANCE OF 254.34 FEET; THENCE NORTH 18 DEGREES 04 MINUTES 43 SECONDS WEST ALONG SAID WESTERLY LINE AND ALONG THE WESTERLY LINE OF LOT 8 IN BLOCK 4 IN SAID CENTERPOINT INTERMODAL CENTER AT DEER RUN, A DISTANCE OF 1830.93 FEET; THENCE NORTH 02 DEGREES 00 MINUTES 44 SECONDS WEST ALONG SAID WESTERLY LINE, 50.00 FEET TO THE POINT OF BEGINNING (PARCEL #2); THENCE NORTH 88 DEGREES 04 MINUTES 42 SECONDS EAST ALONG SAID WESTERLY LINE AND ALONG THE NORTHERLY LINE OF AFORESAID CENTERPOINT INTERMODAL CENTER AT DEER RUN PHASE TWO, A DISTANCE OF 1010.00 FEET; THENCE NORTH 24 DEGREES 02 MINUTES 35 SECONDS WEST ALONG SAID NORTHERLY LINE, 593.70 FEET; THENCE NORTH 88 DEGREES 04 MINUTES 42 SECONDS EAST ALONG SAID NORTHERLY LINE, 1020.00 FEET; THENCE NORTH 02 DEGREES 01 MINUTES 36 SECONDS WEST ALONG SAID NORTHERLY LINE, 997.97 FEET; THENCE NORTH 87 DEGREES 56 MINUTES 38 SECONDS EAST ALONG SAID NORTHERLY LINE, 799.20 FEET; THENCE NORTH 43 DEGREES 09 MINUTES 10 SECONDS EAST ALONG SAID NORTHERLY LINE, 170.31 FEET TO A POINT THE WESTERLY LINE OF AFORESAID LOT 8 IN BLOCK 4; THENCE NORTHERLY ALONG THE WESTERLY LINE OF AFORESAID LOT 8 IN BLOCK 4 FOR THE FOLLOWING 20 COURSES, NORTH 02 DEGREES 01 MINUTES 34 SECONDS WEST 900.00 FEET, SOUTH 87 DEGREES 56 MINUTES 38 SECONDS WEST 802.22 FEET, NORTH 01 DEGREES 36 MINUTES 12 SECONDS WEST 791.38 FEET, NORTH 30 DEGREES 31 MINUTES 22 SECONDS EAST 425.62 FEET, NORTH 01 DEGREES 45 MINUTES 06 SECONDS WEST 160.00 FEET, NORTH 88 DEGREES 25 MINUTES 08 SECONDS EAST 617.05 FEET, NORTH 33 DEGREES 23 MINUTES 57 SECONDS EAST 261.50 FEET, NORTH 02 DEGREES 14 MINUTES 08 SECONDS WEST 716.02 FEET, SOUTH 88 DEGREES 26 MINUTES 35 SECONDS WEST 411.56 FEET, NORTH 01 DEGREES 45 MINUTES 06 SECONDS WEST 422.50 FEET, NORTH 32 DEGREES 50 MINUTES 39 SECONDS EAST 405.32 FEET, NORTH 88 DEGREES 04 MINUTES 58 SECONDS EAST 6.09 FEET, NORTH 32 DEGREES 50 MINUTES 39 SECONDS EAST 68.71 FEET, NORTH 01 DEGREES 55 MINUTES 57 SECONDS WEST 965.68 FEET, NORTH 88 DEGREES 04 MINUTES 04 SECONDS EAST 188.60 FEET, TO A POINT ON A CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 666.78 FEET, THENCE NORTHWESTERLY 828.78 FEET ALONG SAID CURVE, THE CHORD OF WHICH BEARS NORTH 41 DEGREES 54 MINUTES 55 SECONDS WEST 776.45 FEET, NORTH 77 DEGREES 31 MINUTES 24 SECONDS WEST 388.97 FEET, NORTH 82 DEGREES 43 MINUTES 43 SECONDS WEST 278.54 FEET, NORTH 87 DEGREES 56 MINUTES 00 SECONDS WEST 129.23 FEET TO THE START OF A CURVE CONCAVE NORTHERLY HAVING A RADIUS OF 1025.37 FEET, THENCE WESTERLY 286.05 FEET ALONG SAID CURVE, THE CHORD OF WHICH BEARS NORTH 79 DEGREES 55 MINUTES 38 SECONDS

EXHIBIT "B"

LEGAL DESCRIPTION

ALL OF CENTERPOINT INTERMODAL CENTER AT DEER RUN (INCLUDING ALL OF THE DEDICATED STREETS), BEING A SUBDIVISION OF PART OF SECTIONS 29 AND 30 IN TOWNSHIP 34 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF SECTIONS 23, 25, 26, 35, AND 36 IN TOWNSHIP 34 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 7, 2002, AS DOCUMENT NUMBER R2002-094161; AND ALL OF CENTERPOINT SUBDIVISION, BEING A SUBDIVISION OF PART OF AFORESAID SECTION 29, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 7, 2003, AS DOCUMENT NUMBER R2003-028961; AND ALL OF CENTERPOINT INTERMODAL CENTER AT DEER RUN PHASE TWO, BEING A SUBDIVISION OF PART OF AFORESAID SECTION 35, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 22, 2003, AS DOCUMENT NUMBER R2003-091509; AND ALSO PARK ROAD AND DEER RUN INDUSTRIAL PARK EAST ACCESS ROAD, PER PLAT OF DEDICATION RECORDED AS DOCUMENT NUMBER R2001-115389; AND ALSO BASE LINE ROAD, PER PLAT OF DEDICATION RECORDED AS DOCUMENT NUMBER R2001-115390 AND PER PLAT OF EASEMENT FOR ROAD FROM THE DEPARTMENT OF THE ARMY, RECORDED AS DOCUMENT NUMBER R2000-086266; AND ALSO THAT PART OF THE NORTHWEST QUARTER OF AFORESAID SECTION 25 AND THAT PART OF THE NORTHEAST QUARTER OF AFORESAID SECTION 26, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID NORTHWEST QUARTER; THENCE SOUTH 01 DEGREES 45 MINUTES 06 SECONDS EAST ALONG THE WEST LINE OF SAID NORTHWEST QUARTER, 650.02 FEET TO THE POINT OF BEGINNING (PARCEL #1); THENCE CONTINUING SOUTH 01 DEGREES 45 MINUTES 06 SECONDS EAST ALONG SAID WEST LINE, 58.02 FEET TO A POINT ON A LINE PARALLEL WITH AND 25 FEET SOUTHERLY OF THE EXISTING PAVEMENT CENTER OF DRUMMOND ROAD; THENCE SOUTH 57 DEGREES 44 MINUTES 15 SECONDS WEST ALONG SAID PARALLEL LINE, 162.48 FEET TO A POINT ON THE NORTHERLY LINE OF AFORESAID CENTERPOINT INTERMODAL CENTER AT DEER RUN; THENCE SOUTH 09 DEGREES 03 MINUTES 54 SECONDS EAST ALONG SAID NORTHERLY LINE, 107.15 FEET; THENCE SOUTH 88 DEGREES 13 MINUTES 27 SECONDS EAST ALONG SAID NORTHERLY LINE, 598.85 FEET; THENCE NORTH 65 DEGREES 07 MINUTES 25 SECONDS EAST ALONG SAID NORTHERLY LINE, 305.76 FEET; THENCE NORTH 01 DEGREES 12 MINUTES 13 SECONDS WEST ALONG SAID NORTHERLY LINE, 776.91 FEET; THENCE SOUTH 49 DEGREES 20 MINUTES 41 SECONDS WEST 976.61 FEET TO THE POINT OF BEGINNING (PARCEL #1); AND ALSO THAT PART OF AFORESAID SECTIONS 26 AND 35, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF LOT 7 IN BLOCK 4 IN AFORESAID CENTERPOINT INTERMODAL CENTER AT DEER RUN;

EXHIBIT "A"

LEGAL DESCRIPTION

THAT PART OF BASELINE ROAD, ACCORDING TO THE PLAT OF EASEMENT FOR ROAD FROM THE DEPARTMENT OF THE ARMY, RECORDED AS DOCUMENT NUMBER R2000-086266, LYING WITHIN SECTION 24, TOWNSHIP 34 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN; AND ALSO THAT PART OF BASELINE ROAD, ACCORDING TO THE PLAT OF DEDICATION RECORDED AS DOCUMENT NUMBER R2001-115390, LYING WITHIN SAID SECTION 24, IN WILL COUNTY, ILLINOIS

Containing 18.20 acres more or less.

PASSED: This _____ day of _____, 2015
APPROVED: This _____ day of _____, 2015
PUBLISHED: This _____ day of _____, 2015

SECTION 6. REPEALER

All Ordinances or parts of Ordinances in conflict with any of the provisions of this Ordinance shall be and the same are hereby repealed.

SECTION 7. PUBLICATION

The Village Clerk is hereby authorized and directed to publish this Ordinance by publication in pamphlet form for general distribution in the manner provided by law.

SECTION 8. EFFECTIVE DATE

This Ordinance shall be in full force and effect upon its passage and approval.

AYES: _____

NAYS: _____

ABSENT: _____

William E. Offerman
Village President

Julie Friebele
Village Clerk

does not exceed the tax rate or method set forth in Ordinance No. 735, which Ordinance proposed the establishment of the Special Service Area; and

WHEREAS, it is the intention of the Village to levy and collect the special tax in conformance with the 2015 Tax Year Special Tax Roll.

NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ELWOOD, WILL COUNTY, ILLINOIS IN THE EXERCISE OF ITS CONSTITUTIONAL STATUTORY AND HOME RULE AUTHORITY AS FOLLOWS:

SECTION 1. INCORPORATION OF RECITALS AND EXHIBITS

The Recitals set forth above are hereby determined to be the findings of the Village President and Board of Trustees, and each of said recitals and each exhibit attached hereto is incorporated herein as if fully set forth in this Section 1.

SECTION 2. LEVY OF TAXES

Taxes for tax year 2015 shall be levied and extended in the Special Service Area and shall become a lien upon the property as provided by law within the Special Service Area in such amounts as are set forth in the 2015 Tax Year Special Tax Roll. Such taxes shall be in addition to all other taxes levied upon the property, shall be billed directly by the Village, shall be due thirty (30) days after mailing and, if not paid, shall be foreclosed as provided by law.

SECTION 3. ADDITIONAL AUTHORITY

The following are authorized officers ("Authorized Officers") for the purposes hereof; the Village President and the Village Clerk. The Authorized Officers are hereby authorized to execute and deliver on behalf of the Village such other documents, agreements and certificates and to do such other things which are reasonably necessary to carry out the terms of this Ordinance.

SECTION 4. FILING AND RECORDING

The Village Clerk is directed to file a certified copy of this Ordinance with the Will County Clerk and to record it with the Will County Recorder of Deeds.

SECTION 5. SEVERABILITY

The Ordinance, and every provision thereof, shall be considered severable. In the event that any court of competent jurisdiction may find and declare any word, phrase, clause, sentence, paragraph, provision or section or part of a phrase, clause, sentence, paragraph, provision or section of this Ordinance void or unconstitutional, the remaining words, phrases, clauses, sentences, paragraphs and provisions and sections not ruled void or unconstitutional shall continue in full force and effect.

ORDINANCE NO. _____

**AN ORDINANCE LEVYING AND EXTENDING A SPECIAL TAX
IN THE VILLAGE OF ELWOOD SPECIAL SERVICE AREA
NUMBER 1 FOR TAX YEAR 2015, WILL COUNTY, ILLINOIS**

WHEREAS, the Village of Elwood (sometimes hereinafter "Elwood" or the "Village") is a home rule municipal corporation pursuant to Section 6 of Article VII of the Constitution of the State of Illinois; and

WHEREAS, on October 6, 2003 the Village adopted Ordinance No. 378 entitled "An Ordinance of the Village of Elwood, Will County, Illinois Establishing Special Service Area Number 1" (the "SSA Ordinance); and

WHEREAS, the SSA Ordinance established a Special Service Area in the territory legally described on Exhibits "A" and "B" attached hereto (the "Special Service Area"); and

WHEREAS, the SSA Ordinance was adopted after complying with all procedural and notification requirements as required by law; and

WHEREAS, the SSA Ordinance was recorded on November 7, 2003 with the Will County Recorder of Deeds as Document No. R2003279807; and

WHEREAS, the SSA Ordinance provide that the SSA would be "dormant" and no tax would be levied, extended or collected unless the Village was not paid for special services by the Property Owners Association or others; and

WHEREAS, the special services have not been paid for prior to April 1, 2015 by another source and the Village has been advised that such payments would not be forthcoming; and

WHEREAS, the SSA Ordinance contains a Special Tax Roll and Report which provides for the special tax to be levied and extended within the area on a basis that provides a rational relationship between the amount of the tax levied against each lot, block, tract and parcel of land in the special service area and the special benefit rendered; and

WHEREAS, attached hereto as Exhibit "C" is the Special Tax Roll for Special Service Area Number 1 for Tax Year 2015 (the "2015 Special Tax Roll"); and

WHEREAS, the 2015 Special Tax Roll for Special Service Area Number 1 provides a rational relationship between each lot, block, tract and parcel of land in Special Service Area Number 1 and the special service benefit rendered and

ORDINANCE NO. _____

**AN ORDINANCE LEVYING AND EXTENDING A SPECIAL TAX
IN THE VILLAGE OF ELWOOD SPECIAL SERVICE AREA
NUMBER 1 FOR TAX YEAR 2015, WILL COUNTY, ILLINOIS**

**PASSED AND APPROVED BY
THE PRESIDENT AND BOARD OF TRUSTEES
THE _____ DAY OF _____, 2015**

Published in Pamphlet Form by
Authority of the Corporate Authorities
of the Village of Elwood, Illinois
the _____ of _____, 2015

ORDINANCE NO. _____

**AN ORDINANCE LEVYING AND EXTENDING A SPECIAL TAX
IN THE VILLAGE OF ELWOOD SPECIAL SERVICE AREA
NUMBER 1 FOR TAX YEAR 2015, WILL COUNTY, ILLINOIS**

**PASSED AND APPROVED BY
THE PRESIDENT AND BOARD OF TRUSTEES
THE _____ DAY OF _____, 2015**

PREPARED BY AND RETURN TO:

Thomas J. Gilbert
Ottosen Britz Kelly Cooper Gilbert & DiNolfo, Ltd.
9990 W. 190th Street, Suite A
Mokena, IL 60448
708-478-4600

**VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

DEBT SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
EXPENDITURES					
62-20-213 2015 BOND PRINCIPAL	.00	.00	180,000.00	180,000.00	.0
62-20-214 2015 BOND - INTEREST	.00	74,623.75	149,247.50	74,623.75	50.0
62-20-217 2015 PAYING AGENT FEE	.00	.00	800.00	800.00	.0
62-20-224 2015 BOND PRINCIPAL	.00	.00	865,000.00	865,000.00	0
62-20-226 2015 BOND INTEREST	.00	71,233.75	142,468.00	71,234.25	50.0
62-20-227 2015 PAYING AGENT FEES	.00	3,000.00	3,000.00	.00	100.0
TOTAL EXPENDITURES	.00	148,857.50	1,140,515.50	991,658.00	13.1
TOTAL FUND EXPENDITURES	.00	148,857.50	1,140,515.50	991,658.00	13.1
NET REVENUE OVER EXPENDITURES	.00	(148,857.50)	(234,999.50)	(88,142.00)	(63.3)

VILLAGE OF ELWOOD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

DEBT SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
82-399 TRANSFERS FROM OTHER FUNDS	.00	.00	905,518.00	905,518.00	.0
TOTAL FUND REVENUE	.00	.00	905,518.00	905,518.00	.0

VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

CAPITAL CONSTRUCTION FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
60-31-100 SALARIES	11,292.98	52,772.24	71,808.00	19,035.76	73.5
60-31-103 FICA	892.38	3,744.98	4,452.00	707.02	84.1
60-31-105 MEDICARE	.00	319.29	1,041.00	721.71	30.7
60-31-106 LIFE INSURANCE	1.41	83.05	100.00	18.95	83.1
60-31-107 IMRF	.00	1,792.13	5,745.00	3,952.87	31.2
60-31-108 AD&D	.00	(2.11)	21.00	23.11	(10.1)
60-31-109 EMPLOYEE GROUP INSURANCE	(272.71)	1,890.11	8,923.00	7,232.89	18.9
 TOTAL EXPENDITURE 31	 11,914.04	 60,399.69	 92,090.00	 31,690.31	 66.6
 EXPENDITURES					
60-70-222 VEHICLES & EQUIPMENT	00	82,161.50	348,772.00	266,610.50	23.6
60-70-225 CAPITAL PROJECTS	3,884.00	303,346.78	500,000.00	196,653.22	60.7
60-70-400 TRANSFER TO OTHER FUNDS	00	.00	625,516.00	625,516.00	.0
60-70-401 BANK CHARGES	00	23,497.10	15,000.00	(8,497.10)	166.7
 TOTAL EXPENDITURES	 3,884.00	 409,005.38	 1,489,288.00	 1,080,282.62	 27.5
 TOTAL FUND EXPENDITURES	 15,578.04	 469,405.07	 1,581,378.00	 1,111,972.93	 29.7
 NET REVENUE OVER EXPENDITURES	 274,011.96	 1,421,843.20	 1,122,622.00	 (299,221.20)	 126.7

**VILLAGE OF ELWOOD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

CAPITAL CONSTRUCTION FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
60-381 INTEREST INCOME	00	240.27	4,000.00	3,759.73	6.0
60-600 O/W TRUCK PERMITS - NEW ORDINA	289,590.00	1,891,008.00	2,700,000.00	808,992.00	70.0
TOTAL FUND REVENUE	289,590.00	1,891,248.27	2,704,000.00	812,751.73	69.0

**VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

TIF

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
EXPENDITURES					
57-55-237 TIF ELIGIBLE EXPENDITURES	.00	10,571,898.95	9,998,185.52	(573,513.43)	105.7
TOTAL EXPENDITURES	.00	10,571,898.95	9,998,185.52	(573,513.43)	105.7
TOTAL FUND EXPENDITURES	.00	10,571,898.95	9,998,185.52	(573,513.43)	105.7
NET REVENUE OVER EXPENDITURES	.00	.00	.00	00	0

**VILLAGE OF ELWOOD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

TIF

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
57-396 TIF REVENUE	.00	10,571,698.95	9,998,185.52	(573,513.43)	105.7
TOTAL FUND REVENUE	.00	10,571,698.95	9,998,185.52	(573,513.43)	105.7

VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

SPECIAL SERVICE AREA

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
EXPENDITURES						
55-57-100	SALARIES	52,063.28	277,482.52	522,307.15	244,824.63	53.1
55-57-102	FICA	3,118.91	16,731.42	32,383.04	15,651.62	51.7
55-57-103	MEDICARE	729.44	3,912.98	7,573.45	3,680.47	51.7
55-57-104	IMRF	4,368.14	22,822.79	45,207.64	22,584.85	50.0
55-57-105	UNIFORMS	774.47	2,748.08	8,810.00	5,881.92	31.9
55-57-108	LIFE INSURANCE	63.73	436.85	834.88	398.21	52.3
55-57-109	AD&D	14.16	5.60	152.81	147.21	3.7
55-57-110	TRAINING - POLICE	265.50	877.91	12,400.00	11,522.09	7.1
55-57-111	EMPLOYEE GROUP INS.	2,738.00	24,228.80	42,725.19	18,498.39	56.7
55-57-140	UNIFORMS - MNTNCE	.00	1,028.05	2,000.00	971.95	51.4
55-57-147	ADMINISTRATIVE	3,804.85	27,010.70	37,805.00	10,794.30	71.5
55-57-200	VEHICLE MNTNCE (SNOW)	96.20	14,073.01	13,500.00	(573.01)	104.2
55-57-204	VEHICLE MNTNCE (MOWING)	.00	6,467.83	3,000.00	(3,467.83)	215.6
55-57-206	EQUIPMENT MNTNCE (SNOW)	392.88	862.50	4,300.00	3,437.50	20.1
55-57-208	EQUIPMENT MNTNCE (MOWING)	14.73	6,188.20	10,000.00	3,831.80	61.7
55-57-209	LEGAL	.00	4,725.00	34,500.00	29,775.00	13.7
55-57-210	INSURANCE - WORKERS COMP/LIAB.	1,468.91	22,721.17	25,188.10	2,466.93	90.2
55-57-248	RETENTION POND MAINTENANCE	.00	19,598.75	17,750.00	(1,848.75)	110.4
55-57-249	ROADWAY MAINTENANCE	710.95	4,531.70	8,000.00	3,468.30	56.7
55-57-250	LANDFILL	.00	.00	3,000.00	3,000.00	0
55-57-315	SQUAD CAR EXPENSE	3,945.20	20,297.34	70,983.00	50,885.66	28.6
55-57-320	SUPPLIES	.00	1,111.19	1,500.00	388.81	74.1
55-57-321	FUEL (MOWING)	811.56	6,249.35	5,000.00	(1,249.35)	125.0
55-57-322	FUEL	.00	133.52	10,000.00	9,868.48	1.3
55-57-324	SALT	.00	.00	20,000.00	20,000.00	0
55-57-403	AGREEMENTS	12,133.73	99,390.20	142,301.05	42,910.85	89.9
55-57-405	MISC. EXPENSE	.00	60.00	1,980.00	1,900.00	3.1
55-57-505	PURCHASE VEHICLE	.00	53.43	.00	(53.43)	0
55-57-506	PURCHASE EQUIPMENT	.00	956.57	28,183.00	25,206.43	3.7
55-57-507	DATA PROCESSING EQUIPMENT	.00	.00	2,550.00	2,550.00	0
55-57-545	PURCHASE EQUIPMENT	.00	.00	19,500.00	19,500.00	0
TOTAL EXPENDITURES		87,314.44	584,483.26	1,131,194.29	546,711.03	51.7
TOTAL FUND EXPENDITURES		87,314.44	584,483.26	1,131,194.29	546,711.03	51.7
NET REVENUE OVER EXPENDITURES		(87,314.44)	(584,483.26)	(106,194.29)	478,288.97	(550.4)

**VILLAGE OF ELWOOD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

SPECIAL SERVICE AREA

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
65-394 SSA TAX	.00	.00	1,025,000.00	1,025,000.00	.0
TOTAL FUND REVENUE	.00	.00	1,025,000.00	1,025,000.00	.0

VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

PARK FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
EXPENDITURES					
53-52-102 SALARIES - GARDEN	.00	7,944.20	24,394.27	16,450.07	32.6
53-52-103 FICA	401.95	3,101.92	5,095.42	1,993.50	60.9
53-52-105 MEDICARE	94.01	853.59	1,191.67	338.08	71.6
53-52-107 IMRF	427.50	2,818.52	5,201.09	2,382.57	54.2
53-52-108 LIFE INSURANCE	10.28	65.01	24.55	(40.46)	264.8
53-52-109 EMPLOYER GROUP INSURANCE	224.79	1,204.24	1,868.17	663.93	64.5
53-52-110 AD&D	2.28	(2.25)	4.49	6.74	(50.1)
53-52-200 REPAIRS & MAINTENANCE	134.21	592.09	12,500.00	11,907.91	4.7
53-52-205 REFEREES	.00	976.00	2,000.00	1,024.00	48.8
53-52-209 LEGAL	.00	.00	1,500.00	1,500.00	.0
53-52-215 TELEPHONE	90.69	530.21	1,579.00	1,048.79	33.6
53-52-217 TREES/LANDSCAPING	660.00	2,192.24	3,000.00	807.76	73.1
53-52-220 HERBICIDES	1,175.00	5,625.00	9,500.00	3,875.00	59.2
53-52-236 EQUIPMENT MNTNCE	260.74	1,440.58	6,000.00	4,559.42	24.0
53-52-238 SALARIES	7,081.17	44,475.81	57,789.93	13,313.12	77.0
53-52-239 VEHICLE MNTNCE	.00	203.98	2,000.00	1,796.04	10.2
53-52-300 PRINTING	408.00	408.00	1,500.00	1,092.00	27.2
53-52-301 FUEL	.00	.00	3,000.00	3,000.00	.0
53-52-303 GENERAL SUPPLIES	.00	4,857.76	32,750.00	27,892.24	14.8
53-52-305 MAINTENANCE SUPPLIES	.00	(162.20)	20,000.00	20,162.20	(.8)
53-52-317 SMALL TOOLS	.00	.00	400.00	400.00	.0
53-52-400 MISC. EXPENSE	.00	182.00	.00	(182.00)	.0
53-52-405 TRAINING/EDUCATIONAL	.00	.00	1,000.00	1,000.00	.0
53-52-409 EVENTS	(12.00)	129.95	.00	(129.95)	.0
53-52-410 CHILDREN'S GARDEN EXPENSE	431.98	12,228.40	12,950.00	721.80	94.4
TOTAL EXPENDITURES	11,390.60	89,666.03	205,248.59	115,582.56	43.7
TOTAL FUND EXPENDITURES	11,390.60	89,666.03	205,248.59	115,582.56	43.7
NET REVENUE OVER EXPENDITURES	(11,030.60)	(81,098.03)	127,361.41	208,459.44	(63.7)

VILLAGE OF ELWOOD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

PARK FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
53-334 CHILDREN'S GARDEN INCOME	300.00	2,338.00	10,010.00	7,672.00	23.4
53-337 PARK RENTAL FEE	.00	1,250.00	2,500.00	1,250.00	50.0
53-382 TRANSFERS FROM OTHER FUNDS	.00	.00	315,000.00	315,000.00	.0
53-388 MISCELLANEOUS	.00	550.00	1,100.00	550.00	50.0
53-390 SOCCER REGISTRATION	60.00	4,430.00	4,000.00	{ 430.00}	110.8
 TOTAL FUND REVENUE	 360.00	 8,568.00	 332,610.00	 324,042.00	 2.6

VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

GARBAGE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
EXPENDITURES					
52-33-205 PRINTING/BINDING	.00	.00	100.00	100.00	.0
52-33-209 GARBAGE COLLECTION	17,405.52	116,703.73	184,917.20	78,213.47	59.9
52-33-300 POSTAGE	.00	361.42	1,260.00	898.58	28.7
TOTAL EXPENDITURES	17,405.52	117,065.15	186,277.20	79,212.05	59.6
TOTAL FUND EXPENDITURES	17,405.52	117,065.15	186,277.20	79,212.05	59.6
NET REVENUE OVER EXPENDITURES	773.77	(3,400.37)	6,259.60	9,659.97	(54.3)

**VILLAGE OF ELWOOD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

GARBAGE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
52-362 GARBAGE USER FEE	18,179.29	113,864.78	202,486.80	88,822.02	56.1
52-381 INTEREST INCOME	.00	.00	50.00	50.00	0
TOTAL FUND REVENUE	18,179.29	113,864.78	202,536.80	88,872.02	56.1

VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

WATER & SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
EXPENDITURES - SEWER					
51-44-100 SALARIES	11,314.78	68,200.98	118,345.34	50,144.36	57.8
51-44-103 FICA	643.09	3,779.73	7,337.41	3,557.68	51.5
51-44-105 MEDICARE	150.41	893.39	1,716.01	822.62	52.1
51-44-107 IMRF	911.51	5,063.78	10,381.08	5,317.32	48.8
51-44-108 LIFE INSURANCE	20.12	130.37	189.16	58.79	68.9
51-44-109 EMPLOYEE GROUP INSURANCE	1,064.87	10,729.80	28,143.58	17,413.76	38.1
51-44-110 AD&D	4.47	13.59	34.62	21.03	39.3
51-44-200 INSURANCE - WORKERS COMP/LIAB	323.60	10,842.88	15,000.00	4,157.32	72.3
51-44-203 AUDIT	.00	2,575.00	2,937.50	362.50	87.7
51-44-207 DATA PROCESSING	.00	196.43	5,500.00	5,303.57	3.6
51-44-209 LEGAL	.00	.00	1,000.00	1,000.00	.0
51-44-215 TELEPHONE/COMMUNICATION	680.50	4,508.54	6,388.00	1,877.46	70.6
51-44-219 ELECTRIC	5,149.40	33,348.39	60,000.00	26,651.81	55.6
51-44-225 HEATING	77.71	426.93	1,100.00	873.07	38.8
51-44-231 PRINTING/BINDING	.00	142.44	500.00	357.58	28.5
51-44-233 DUES & SUBSCRIPTIONS	.00	10,708.75	7,150.00	3,558.75	149.7
51-44-237 BUILDING MAINTENANCE	393.22	8,094.29	78,650.00	86,744.29	(10.3)
51-44-239 EQUIPMENT MAINTENANCE	18,628.00	19,382.42	43,250.00	23,887.58	44.8
51-44-241 SYSTEM MAINTENANCE	702.00	6,857.69	16,500.00	9,842.31	40.4
51-44-243 VEHICLE MAINTENANCE	.00	573.87	2,000.00	1,426.13	28.7
51-44-300 OPERATIONAL SUPPLIES	.00	905.98	800.00	105.98	113.3
51-44-309 SMALL TOOLS & EQUIPMENT	.00	1,552.26	9,000.00	7,447.74	17.3
51-44-311 POSTAGE	.00	1,484.09	1,928.00	463.91	75.9
51-44-315 MAINTENANCE SUPPLIES	.00	38.19	1,000.00	963.81	3.8
51-44-317 VEHICLE SUPPLIES	.00	16.75	1,000.00	983.25	1.7
51-44-319 CHEMICALS	.00	6,015.00	25,000.00	18,985.00	24.1
51-44-321 RESTORATION MATERIALS	.00	.00	1,500.00	1,500.00	.0
51-44-405 MISC. EXPENSE	.00	167.14	40,500.00	40,332.86	.4
TOTAL EXPENDITURES - SEWER	40,083.88	180,235.86	486,848.88	308,612.82	37.0
TOTAL FUND EXPENDITURES	100,936.91	346,078.83	883,807.66	537,529.03	39.2
NET REVENUE OVER EXPENDITURES	(21,088.09)	166,868.47	(125,807.86)	(292,476.13)	132.5

VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

WATER & SEWER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
EXPENDITURES - WATER						
51-43-100	SALARIES	11,116.18	56,328.42	83,852.29	27,323.87	67.3
51-43-103	FICA	823.13	3,266.17	5,186.44	1,920.27	63.0
51-43-105	MEDICARE	145.73	723.70	1,212.98	489.28	59.7
51-43-107	IMRF	894.89	4,121.50	7,258.71	3,137.21	56.8
51-43-108	LIFE INSURANCE	14.18	89.68	74.33	(15.35)	120.7
51-43-109	EMPLOYEE GROUP INSURANCE	1,241.15	8,886.32	17,870.55	8,984.23	49.7
51-43-110	AD&D	3.15	(5.69)	13.80	19.29	(41.8)
51-43-200	INSURANCE - WORKERS COMP/LIAB.	376.51	4,366.01	15,000.00	10,633.99	29.1
51-43-203	AUDIT	.00	(3,028.00)	2,937.50	5,962.50	(103.0)
51-43-207	DATA PROCESSING	.00	1,317.80	3,500.00	2,182.40	37.7
51-43-209	LEGAL	.00	383.00	15,000.00	14,817.00	2.6
51-43-215	TELEPHONE	854.15	5,856.52	8,424.80	568.08	91.2
51-43-219	ELECTRIC	3,740.04	25,384.49	60,000.00	34,615.51	42.3
51-43-225	HEATING	105.07	634.22	2,500.00	1,865.78	25.4
51-43-231	PRINTING/BINDING	37.75	37.75	750.00	712.25	5.0
51-43-233	DUES & SUBSCRIPTIONS	.00	1,213.06	7,150.00	5,936.95	17.0
51-43-237	BUILDING MAINTENANCE	7,698.51	1,319.38	42,250.00	40,930.64	3.1
51-43-238	EQUIPMENT MAINTENANCE	20,924.51	21,481.55	37,250.00	15,788.45	57.8
51-43-241	SYSTEM MAINTENANCE	3,366.30	3,940.07	12,500.00	8,559.93	31.5
51-43-243	VEHICLE MAINTENANCE	.00	19.43	2,000.00	1,980.57	1.0
51-43-300	OPERATIONAL SUPPLIES	.00	1,086.83	800.00	(286.63)	135.8
51-43-303	GAS & OIL	.00	.00	1,500.00	1,500.00	.0
51-43-309	SMALL TOOLS/EQUIPMENT	.00	136.41	3,500.00	3,363.59	3.9
51-43-311	POSTAGE	.00	890.12	1,928.00	1,237.88	35.8
51-43-313	WATER SUPPLIES	90.27	554.27	2,000.00	1,445.73	27.7
51-43-315	MAINTENANCE SUPPLIES	.00	1,080.22	500.00	(580.22)	216.0
51-43-317	VEHICLE SUPPLIES	.00	16.74	1,000.00	983.28	1.7
51-43-318	CHEMICALS	8,794.83	18,348.72	12,000.00	(6,348.72)	152.9
51-43-321	RESTORATION MATERIALS	.00	69.00	4,000.00	3,931.00	1.7
51-43-405	MISC EXPENSE	.00	569.22	42,000.00	41,430.78	1.4
51-43-503	WATER METERS	846.90	4,439.70	3,000.00	(1,439.70)	148.0
51-43-507	DATA PROCESSING EQUIPMENT	.00	2,533.58	2,000.00	(533.59)	126.7
TOTAL EXPENDITURES - WATER		60,873.25	165,842.77	396,758.98	230,918.21	41.8

**VILLAGE OF ELWOOD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

WATER & SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
51-362 WATER USER FEE	41,833.44	269,950.22	400,000.00	130,049.78	67.5
51-363 SEWER USER FEE	34,644.69	219,188.88	350,000.00	130,811.12	62.6
51-367 METER SALES	968.80	2,158.92	2,500.00	343.08	86.3
51-381 INTEREST INCOME	2,226.89	9,860.33	3,300.00	(6,560.33)	298.8
51-389 MISCELLANEOUS	175.00	11,590.75	2,000.00	(9,590.75)	579.5
 TOTAL FUND REVENUE	 79,848.82	 512,747.10	 757,800.00	 245,052.90	 87.7

**VILLAGE OF ELWOOD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

W&S CAPITAL CONSTRUCTION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
50-381 INTEREST INCOME	.00	14.81	100.00	85.19	14.8
TOTAL FUND REVENUE	.00	14.81	100.00	85.19	14.8
NET REVENUE OVER EXPENDITURES	.00	14.81	100.00	85.19	14.8

**VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

MOTOR FUEL TAX

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
EXPENDITURES					
17-45-200 SALT	.00	4,444.87	18,000.00	13,555.13	24.7
17-45-507 PROJECTS	.00	.00	475,000.00	475,000.00	0
TOTAL EXPENDITURES	.00	4,444.87	493,000.00	488,555.13	.9
TOTAL FUND EXPENDITURES	.00	4,444.87	493,000.00	488,555.13	.9
NET REVENUE OVER EXPENDITURES	5,059.77	34,060.01	(431,173.90)	(465,233.91)	7.9

VILLAGE OF ELWOOD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

MOTOR FUEL TAX

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
17-344 MFT ALLOTMENTS	5,059.77	38,368.89	59,026.10	20,957.21	65.0
17-381 INTEREST INCOME	.00	135.99	2,800.00	2,664.01	4.9
TOTAL FUND REVENUE	5,059.77	38,504.88	61,826.10	23,321.22	62.3

**VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016**

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	154,108.31	937,708.83	2,258,272.87	1,320,565.84	41.5
NET REVENUE OVER EXPENDITURES	(46,607.32)	309,807.85	(15,344.17)	(325,152.02)	2019.1

VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
STREETS					
01-31-100 SALARIES	8,112.90	101,965.68	187,007.76	85,042.08	54.5
01-31-103 FICA	506.94	6,272.12	11,594.48	5,322.36	54.1
01-31-105 MEDICARE	118.56	1,466.86	2,711.61	1,244.75	54.1
01-31-106 LIFE	22.84	118.50	298.91	180.41	39.6
01-31-107 IMRF	562.74	5,922.32	11,880.72	5,758.40	50.7
01-31-108 AD&D	5.08	(77.49)	54.71	132.20	(141.6)
01-31-109 EMPLOYEE GROUP INSURANCE	1,423.31	11,113.03	18,597.84	7,484.81	59.8
01-31-200 PROFESSIONAL SERVICES	.00	.00	3,000.00	3,000.00	.0
01-31-203 DATA PROCESSING	265.97	1,545.88	2,200.00	654.32	70.3
01-31-205 INSURANCE - WORKERS COMP/LIAB.	753.02	9,086.80	28,000.00	18,913.20	32.5
01-31-209 UNIFORMS	.00	(395.49)	5,100.00	5,495.49	(7.8)
01-31-211 STREET CLEANING	.00	.00	2,000.00	2,000.00	.0
01-31-213 LANDFILL	.00	.00	5,000.00	5,000.00	.0
01-31-215 TRAVEL & MEETINGS	.00	336.74	6,000.00	5,663.26	5.6
01-31-217 TREES	.00	.00	10,000.00	10,000.00	.0
01-31-223 ELECTRIC	2,846.01	19,047.41	40,000.00	20,952.59	47.6
01-31-225 TELEPHONE	251.95	1,378.17	4,000.00	2,821.83	34.5
01-31-227 HEATING	251.10	2,303.05	6,300.00	3,998.95	36.6
01-31-229 EQUIPMENT RENTAL	.00	235.01	7,500.00	7,284.99	3.1
01-31-231 COMMUNICATIONS REPAIRS	.00	108.60	500.00	391.40	21.7
01-31-233 BUILDING MAINTENANCE	1,271.78	22,288.18	72,200.00	49,913.82	30.9
01-31-237 STREET LIGHT MAINTENANCE	173.05	2,717.35	17,000.00	14,282.65	16.0
01-31-239 VEHICLE MAINTENANCE	.00	4,318.16	22,500.00	18,181.84	19.2
01-31-241 MOSQUITO ABATEMENT	.00	23,866.80	23,250.00	(816.80)	102.7
01-31-301 OFFICE SUPPLIES	474.80	1,586.62	4,500.00	2,913.38	35.3
01-31-302 VEHICLE SUPPLIES	.00	16.74	9,000.00	8,983.26	.2
01-31-303 GAS & OIL	.00	.00	18,500.00	18,500.00	.0
01-31-305 GRAVEL	.00	.00	500.00	500.00	.0
01-31-307 ASPHALT & SEALER	.00	.00	1,000.00	1,000.00	.0
01-31-309 OPERATING SUPPLIES	638.19	(2,090.31)	10,000.00	12,080.31	(20.9)
01-31-311 RESTORATION MATERIALS	.00	50.00	2,500.00	2,450.00	2.0
01-31-313 DRAINAGE MATERIALS	.00	.00	500.00	500.00	.0
01-31-315 TRAFFIC SIGNS & SAFETY MATERIA	90.87	4,725.90	12,600.00	7,874.10	37.5
01-31-317 SMALL TOOLS & EQUIPMENT	.00	5,117.73	4,850.00	(267.73)	105.5
01-31-405 MISC. EXPENSE	.00	598.08	10,000.00	9,401.94	6.0
01-31-501 PURCHASE EQUIPMENT	.00	.00	8,235.00	8,235.00	.0
01-31-503 VILLAGE BUILDING IMPROVEMENTS	9,460.52	10,905.21	20,000.00	9,094.79	54.5
01-31-507 DATA PROCESSING EQUIPMENT	.00	2,795.97	4,000.00	1,204.03	69.9
TOTAL STREETS	27,229.63	237,321.20	590,681.03	353,359.83	40.2
BUILDING					
01-41-503 VILLAGE BUILDING IMPROVEMENTS	.00	158.00	.00	(158.00)	.0
TOTAL BUILDING	.00	158.00	.00	(158.00)	0

VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
POLICE						
01-21-100	SALARIES	55,488.17	291,864.46	438,572.48	146,708.02	66.6
01-21-103	FICA	3,274.53	17,273.27	27,191.49	9,918.22	63.5
01-21-105	MEDICARE	765.82	4,027.89	6,359.30	2,331.41	63.3
01-21-107	IMRF	4,628.60	23,552.84	37,385.93	13,833.09	63.0
01-21-109	LIFE INSURANCE	81.74	423.02	650.75	227.73	65.0
01-21-111	AD&D	13.72	80.29	54.71	5.58)	110.2
01-21-113	EMPLOYEE GROUP INSURANCE	1,853.42	26,521.58	45,289.19	18,767.61	58.6
01-21-201	LEGAL SERVICES	2,814.00	5,984.00	23,000.00	17,036.00	25.9
01-21-203	DATA PROCESSING	.00	.00	887.60	887.60	.0
01-21-205	INSURANCE - WORKERS COMP/LIAB.	1,563.03	18,813.33	10,794.90	8,018.43)	174.3
01-21-209	PRINTING/BINDING	3.47	137.38	403.00	265.62	34.1
01-21-211	DUES & SUBSCRIPTIONS	.00	332.20	2,540.00	2,207.80	13.1
01-21-213	TELEPHONE/COMMUNICATION	297.73	2,869.28	4,920.00	2,050.72	58.3
01-21-215	OFFICE EQUIPMENT MAINTENANCE	250.48	4,019.49	4,112.80	93.31	97.7
01-21-217	RADIO MAINTENANCE	38.00	532.03	1,508.00	975.97	35.3
01-21-218	VEHICLE MAINTENANCE	221.47	675.39	3,615.90	2,940.51	18.7
01-21-223	TRAINING	29.50	214.58	1,113.00	898.42	19.3
01-21-227	TRAVEL & MEETINGS	.00	31.50	88.00	56.50	48.3
01-21-233	MEDICAL EXPENSE	.00	73.77	1,600.00	1,528.23	4.6
01-21-235	ANIMAL CONTROL	.00	408.00	900.00	492.00	45.3
01-21-237	RENTAL	.00	.00	246.00	246.00	0
01-21-301	OFFICE SUPPLIES	175.50	894.52	2,000.00	1,305.48	34.7
01-21-303	GAS & OIL	216.89	1,451.19	5,147.50	3,696.31	28.2
01-21-305	UNIFORMS	41.60	831.38	3,240.00	2,408.82	25.7
01-21-311	POSTAGE	.00	92.59	350.00	257.41	26.5
01-21-315	AMMUNITION	1,844.70	1,953.31	3,376.00	1,422.69	57.9
01-21-317	OTHER SUPPLIES	97.37	509.67	1,418.80	909.13	35.9
01-21-403	AGREEMENTS	2,048.60	18,020.94	25,111.95	7,091.01	71.8
01-21-405	MISC. EXPENSE	.00	40.00	640.00	600.00	6.3
01-21-501	PURCHASE EQUIPMENT	.00	1,105.08	28,163.00	25,057.92	4.2
01-21-507	DATA PROCESSIONG EQUIPMENT	.00	.00	1,700.00	1,700.00	.0
TOTAL POLICE		75,728.34	422,482.98	680,360.30	257,867.32	62.1

VILLAGE OF ELWOOD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
ADMINISTRATION						
01-11-100	SALARIES	15,931.51	87,197.17	154,019.65	66,822.48	56.6
01-11-101	FICA	812.75	4,730.37	9,548.22	4,818.85	49.5
01-11-102	MEDICARE	190.11	1,108.74	2,233.28	1,124.54	49.7
01-11-103	IMRF	849.74	4,213.18	8,339.54	4,126.36	50.5
01-11-104	EMPLOYEE GROUP INSURANCE	34.21	1,544.41	9,290.43	7,746.02	16.6
01-11-105	LIFE INSURANCE	8.90	65.11	148.11	83.00	44.0
01-11-108	AD&D	2.20	(11.77)	27.11	38.88	(43.4)
01-11-203	AUDIT	.00	.00	17,625.00	17,625.00	.0
01-11-205	ENGINEERING SERVICES	.00	1,369.28	.00	1,369.28	.0
01-11-207	ENGINEERING AND BUILDING SVCS	14,227.18	58,922.16	85,200.00	28,277.84	86.8
01-11-209	LEGAL - GENERAL	14,095.50	47,313.08	100,000.00	52,686.92	47.3
01-11-215	TELEPHONE	685.51	7,738.47	8,599.00	862.53	90.0
01-11-217	INSPECTORS - REINSPECTIONS	.00	335.00	.00	(335.00)	.0
01-11-219	ELECTRIC/HEATING	1,268.82	7,283.25	15,600.00	8,336.75	46.8
01-11-224	TRAVEL & MEETINGS	.00	2,087.70	5,800.00	3,712.30	36.0
01-11-229	INSURANCE - WORKERS COMP/LIAB.	602.93	7,272.01	22,000.00	14,727.99	33.1
01-11-231	PRINTING/BINDING	85.98	928.39	3,000.00	2,071.81	31.0
01-11-233	DUES & SUBSCRIPTIONS	479.00	4,287.21	17,000.00	12,732.79	25.1
01-11-235	OFFICE EQUIPMENT MAINTENANCE	1,038.89	12,017.87	23,500.00	11,482.13	51.1
01-11-301	OFFICE SUPPLIES	166.15	10,938.39	25,000.00	14,066.16	43.8
01-11-311	POSTAGE	.00	1,933.84	8,000.00	8,066.36	24.2
01-11-401	BANK CHARGES	.00	38.00	5,000.00	4,982.00	.8
01-11-403	DONATIONS	.00	.00	4,000.00	4,000.00	.0
01-11-405	MISC. EXPENSE	.00	510.37	3,000.00	2,489.63	17.0
01-11-409	EVENTS	590.88	6,238.35	24,000.00	17,763.65	26.0
01-11-501	PURCHASE EQUIPMENT	.00	1,883.01	3,300.00	1,418.99	57.1
01-11-507	DATA PROCESSING EQUIPMENT	279.10	9,835.28	18,000.00	8,184.72	54.6
01-11-590	TRANFERS TO OTHER FUNDS	.00	.00	415,000.00	415,000.00	0
TOTAL ADMINISTRATION		51,150.34	277,734.85	987,231.34	709,496.69	28.1

VILLAGE OF ELWOOD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
01-308 ENGINEERING FEES	25.00	3,932.28	10,000.00	6,067.72	39.3
01-309 PROPERTY TAX	.00	205,974.34	213,000.00	7,025.66	96.7
01-310 PROPERTY TAX - R & B	2,525.03	73,178.79	75,000.00	1,821.21	97.6
01-313 UTILITY TAX	25,111.73	305,114.38	600,000.00	294,885.64	50.9
01-315 LOCAL USE TAX	5,059.54	42,131.86	69,558.50	27,424.84	80.8
01-321 LIQUOR LICENSE	.00	3,550.00	3,690.00	140.00	98.2
01-323 BUSINESS LICENSE	.00	650.00	1,000.00	350.00	65.0
01-325 NICOR FRANCHISE FEE	.00	.00	4,000.00	4,000.00	.0
01-326 CABLE TV FRANCHISE	.00	.00	8,500.00	8,500.00	.0
01-329 INSPECTION FEES	185.00	185.00	.00	(165.00)	.0
01-331 BUILDING PERMITS	5,492.58	99,952.32	100,000.00	47.68	100.0
01-339 CONTRACTOR REGISTRATION	1,800.00	10,500.00	7,000.00	(3,500.00)	150.0
01-341 INCOME TAX	19,933.00	149,229.48	225,621.00	76,391.52	66.1
01-342 PERS PROP REPL TAX	45.51	599.81	1,100.00	500.39	54.5
01-343 HOME RULE SALES TAX	2,481.77	31,801.65	130,000.00	98,198.35	24.5
01-344 POLICE GRANTS	.00	.00	8,184.00	8,184.00	.0
01-345 SALES TAX	3,760.90	41,848.06	155,000.00	113,151.34	27.0
01-346 VIDEO GAMING TAX	489.74	10,157.27	.00	(10,157.27)	.0
01-351 POLICE FINES	18,060.19	100,038.98	275,000.00	174,961.04	38.4
01-364 POLICE REPORTS	28.00	205.00	500.00	295.00	41.0
01-355 CONTAINER STACKING FEE	.00	.00	30,000.00	30,000.00	.0
01-359 OVERWEIGHT TRUCK FEE	22,438.00	143,364.00	180,000.00	16,636.00	89.6
01-381 INTEREST INCOME	.00	551.97	3,000.00	2,448.03	18.4
01-383 DONATIONS	.00	720.00	500.00	(220.00)	144.0
01-387 CENTERPOINT ADMIN FEE	.00	.00	137,277.00	137,277.00	.0
01-389 MISCELLANEOUS	285.00	23,849.33	10,000.00	(13,849.33)	238.5
01-397 NEXTEL LEASE AGREEMENT	.00	.00	15,000.00	15,000.00	.0
TOTAL FUND REVENUE	107,500.99	1,247,514.68	2,242,928.50	995,413.82	55.6

Village of Elwood
Summary Income Statement
For the 7 Months Ended
November 30, 2016

	<u>Current Period</u>	<u>Year To-Date</u>	<u>Budget</u>	<u>Remaining Budget</u>	<u>%</u>
<u>Special Service Area</u>					
Revenues					
Fund Revenues			1,025,000.00	1,025,000.00	0%
Expenses					
Fund Expenses	87,314.44	584,483.26	1,131,194.29	546,711.03	52%
Excess Revenue over Expense	(87,314.44)	(584,483.26)	(106,194.29)	478,288.97	
<u>TIF Fund</u>					
Revenues					
Fund Revenues		10,571,698.95	9,998,185.52	(573,513.43)	106%
Expenses					
Fund Expenses		10,571,698.95	9,998,185.52	(573,513.43)	106%
Excess Revenue over Expense	-	-	-	-	
<u>Capital Construction Fund</u>					
Revenues					
Fund Revenues	289,590.00	1,891,248.27	2,704,000.00	812,751.73	70%
Expenses					
Fund Expenses	15,578.04	469,405.07	1,581,378.00	1,111,972.93	30%
Excess Revenue over Expense	274,011.96	1,421,843.20	1,122,622.00	(299,221.20)	
<u>Debt Service Fund</u>					
Revenues					
Fund Revenues	-	-	905,516.00	905,516.00	0%
Expenses					
Fund Expenses	-	148,857.50	1,140,515.50	991,658.00	13%
Excess Revenue over Expense	-	(148,857.50)	(234,999.50)	(86,142.00)	

Village of Elwood
Summary Income Statement
For the 7 Months Ended
November 30, 2016

	<u>Current Period</u>	<u>Year To-Date</u>	<u>Budget</u>	<u>Remaining Budget</u>	<u>%</u>
<u>Water & Sewer</u>					
Revenues					
Water Revenue	41,833.44	269,950.22	400,000.00	130,049.78	67%
Sewer Revenue	34,644.69	219,188.88	350,000.00	130,811.12	63%
Misc. Revenue	4,275.51	23,608.00	7,800.00	(15,808.00)	303%
Fund Revenues	<u>80,753.64</u>	<u>512,747.10</u>	<u>757,800.00</u>	<u>245,052.90</u>	<u>68%</u>
Expenses					
Water Expenses	60,873.25	165,842.77	396,758.98	230,916.21	42%
Sewer Expenses	40,063.66	180,235.86	486,848.68	306,612.82	37%
Fund Expenses	<u>100,936.91</u>	<u>346,078.63</u>	<u>883,607.66</u>	<u>537,529.03</u>	<u>39%</u>
Excess Revenue over Expense	<u>(20,183.27)</u>	<u>166,668.47</u>	<u>(125,807.66)</u>	<u>(292,476.13)</u>	

Garbage Fund

Revenues					
Fund Revenues	<u>18,179.29</u>	<u>113,664.78</u>	<u>202,536.80</u>	<u>88,872.02</u>	<u>56%</u>
Expenses					
Fund Expenses	<u>17,405.52</u>	<u>117,065.15</u>	<u>196,277.20</u>	<u>79,212.05</u>	<u>60%</u>
Excess Revenue over Expense	<u>773.77</u>	<u>(3,400.37)</u>	<u>6,259.60</u>	<u>9,659.97</u>	

Park Fund

Revenues					
Fund Revenues	<u>360.00</u>	<u>8,568.00</u>	<u>332,610.00</u>	<u>324,042.00</u>	<u>3%</u>
Expenses					
Fund Expenses	<u>11,390.60</u>	<u>89,666.03</u>	<u>205,248.59</u>	<u>115,582.56</u>	<u>44%</u>
Excess Revenue over Expense	<u>(11,030.60)</u>	<u>(81,098.03)</u>	<u>127,361.41</u>	<u>208,459.44</u>	

Village of Elwood
Summary Income Statement
For the 7 Months Ended
November 30, 2016

	<u>Current Period</u>	<u>Year To-Date</u>	<u>Budget</u>	<u>Remaining Budget</u>	<u>%</u>
<u>General Fund</u>					
Revenues					
General Fund Revenues	107,500.99	1,247,514.68	2,242,928.50	995,413.82	56%
Expenses					
Administration	51,150.34	277,734.65	987,231.34	709,496.69	28%
Police	75,728.34	422,492.98	680,360.30	257,867.32	62%
Streets	27,229.63	237,321.20	590,681.03	353,359.83	40%
Building	-	158.00	-	(158.00)	-
Total General Fund Expenses	154,108.31	937,706.83	2,258,272.67	1,320,565.84	130%
Excess Revenue over Expense	(46,607.32)	309,807.85	(15,344.17)	(325,152.02)	

<u>MFT</u>					
Revenues					
Fund Revenues	5,059.77	38,504.88	61,826.10	23,321.22	62%
Expenses					
Fund Expenses	-	4,444.87	493,000.00	488,555.13	1%
Excess Revenue over Expense	5,059.77	34,060.01	(431,173.90)	(465,233.91)	

W&S Capital Construction

Revenues					
Fund Revenues	-	14.81	100.00	85.19	15%
Expenses					
Fund Expenses	-	-	-	-	0%
Excess Revenue over Expense	-	14.81	100.00	85.19	

Village of Elwood

Cash Summary
For the Month Ended
November 30, 2016

	<u>General</u>	<u>MFT</u>	<u>W&S Capital</u>	<u>Water / Sewer</u>	<u>Garbage</u>	<u>Park Fund</u>	<u>SSA</u>	<u>TIF</u>	<u>Debt</u>	<u>Capital</u>	<u>Road Improvements</u>	<u>Total</u>
Beginning Cash	\$ 1,607,194.75	\$ 2,066,039.83	\$ 801,808.02	\$ (3,993,184.74)	\$ (14,533.56)	\$ (65,538.00)	\$ (720,901.85)	\$ 45,278.48	\$ (149,957.50)	\$ 3,275,743.15	\$ 107,030.98	\$ 2,358,979.76
Revenue over Expenses:	\$ (46,607.32)	\$ 5,059.77	\$ -	\$ (20,183.17)	\$ 773.77	\$ (11,030.60)	\$ (87,314.44)	\$ -	\$ -	\$ 274,011.96	\$ -	\$ 114,709.87
Receivables												
Prev month	\$ 147,168.36	\$ 10,373.16	\$ -	\$ 117,449.23	\$ 31,383.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,174.37
Current month	\$ 147,168.36	\$ 10,373.16	\$ -	\$ 117,449.23	\$ 31,383.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,374.37
Change in Receivables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payables												
Prev month	\$ 66,527.78	\$ -	\$ -	\$ 10,788,570.44	\$ -	\$ 5,664.25	\$ 17,604.45	\$ -	\$ -	\$ 2,843.08	\$ 418,702.72	\$ 11,299,912.72
Current month	\$ 83,723.53	\$ -	\$ -	\$ 10,789,620.44	\$ -	\$ 5,664.25	\$ 17,604.45	\$ -	\$ -	\$ 2,843.08	\$ 418,702.72	\$ 11,318,158.47
Change in Payables	\$ 17,195.75	\$ -	\$ -	\$ 1,050.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,245.75
Ending Cash	\$ 1,577,783.18	\$ 2,071,099.60	\$ 801,808.02	\$ (4,012,318.01)	\$ (13,759.79)	\$ (76,568.60)	\$ (808,216.09)	\$ 45,278.48	\$ (149,957.50)	\$ 3,249,755.11	\$ 107,030.98	\$ 3,091,935.38
Per Cash												
Final Balance:	\$ 1,577,783.18	\$ 2,071,099.60	\$ 801,808.02	\$ (4,012,318.01)	\$ (13,759.79)	\$ (76,568.60)	\$ (808,216.09)	\$ 45,278.48	\$ (149,957.50)	\$ 3,249,755.11	\$ 107,030.98	\$ 3,091,935.38

Name	Invoice Number	Description	Seq	Check Number	Check Amount
Total 703:					1,350.86
Austin Tyler Construction	011	remove/replace sidewalks Woodbine, Ar	1	75979	9,594.91
	012	remove/replace International Port Dr	1	75979	8,230.04
	013	Black dirt,seed, & blanket in village	1	75979	4,583.07
	014	Black dirt,seed, & blanket in village	1	75979	1,671.04
Total 54:					24,079.06
JCM Uniforms	723851	Uniform - Adams	1	75979	712.07
Total 353:					712.07
Joliet Region Chamber of	88779	Web Link fee	1	75980	25.00
Total 1033:					25.00
Klesler's Police Supply	0808854	Ammunition	1	75982	1,844.70
	0808854	Ammunition	2	75982	2,787.05
Total 380:					4,611.75
One Step	97125	Business Cards	1	75993	77.00
Total 901:					77.00
Paychex	2016102700	Final charge	1	75999	9.00
Total 515:					9.00
Staples Advantage	3317371868	Office supplies	1	76010	113.50
	3317371868	Office supplies	2	76010	170.24
	3317922220	Office supplies	1	76010	41.20
	3317922220	Office supplies	2	76010	61.79
Total 623:					386.73
Velocita Technology	842965	Computer maintenance	1	76013	51.48
	842965	Computer maintenance	2	76013	77.22
Total 702:					128.70
Grand Totals:					92,548.92

Name	Invoice Number	Description	Seq	Check Number	Check Amount
Total 538:					1,078.06
Feece Oil Co	3447368	fuel	1	75972	91.63
	3447366	fuel	2	75972	824.62
Total 216:					916.25
Verizon Wireless	9773804504	Telephone	1	75972	251.89
	9773804504	Telephone	2	75972	122.55
	9773804504	Telephone	3	75972	192.91
	9773804504	Telephone	4	75972	340.28
	9773804504	Telephone	5	75972	357.36
	9773804504	Telephone	6	75972	90.89
Total 703:					1,355.68
Gordon Fleisch	100330243	Copy Machine Lease	1	75973	491.35
	IN11707710	Copy Machine Lease	1	75973	399.04
Total 262:					890.39
Wesley Winkler	112816	Planning Board - Chair	1	75973	60.00
Total 725:					60.00
BCBS Of Illinois	113016	Employee Group Insurance	1	75974	3,258.99
	113016	Employee Group Insurance	2	75974	237.29
	113016	Employee Group Insurance	3	75974	4,220.11
	113016	Employee Group Insurance	4	75974	1,778.57
	113016	Employee Group Insurance	5	75974	1,885.83
	113016	Employee Group Insurance	6	75974	1,403.85
	113016	Employee Group Insurance	7	75974	213.69
	113016	Employee Group Insurance	8	75974	3,680.50
Total 68:					16,678.63
Government Finance	113016	Dues & Subscriptions	1	75975	435.00
Total 265:					435.00
Rock Fusco & Connely L	27838PDS	Strawn Rd, Crossing	1	75976	3,960.00
Total 769:					3,960.00
Com Ed	111516	26550 SW Baseline Rd Acct #15390090	1	75977	1,101.95
	111516	26550 SW Baseline Rd Acct #15390090	2	75977	1,101.94
Total 125:					2,203.89
Verizon Wireless	9775474937	Telephone	1	75978	250.99
	9775474937	Telephone	2	75978	122.12
	9775474937	Telephone	3	75978	192.23
	9775474937	Telephone	4	75978	339.07
	9775474937	Telephone	5	75978	356.09
	9775474937	Telephone	6	75978	90.36

Name	Invoice Number	Description	Seq	Check Number	Check Amount
Total 98:					1,767.71
Com Ed	112816	21404 Wooded Cove Dr Lite	1	75968	45.34
	112816	27259 SW Baseline Rd	2	75968	92.86
	112816	20928 W Mississippi	3	75968	82.87
	112816	26664 SW Baseline Rd	4	75968	1,022.47
	112816	885 Meadowbrook Rd Lite Rt 23	5	75968	2,140.99
	112816	Deer Run Dr Lite/W. Mississippi	6	75968	349.86
	112816	201 E Morris St	7	75968	84.09
	112816	430 W Mississippi Lite	8	75968	512.12
	112816	0 Chicago Ave Lite Rt 23	9	75968	310.02
	112816	0 Arrowhead Drive, ns baybury	10	75968	383.98
	112816	110b Creekside Dr lift	11	75968	53.44
	112816	Pump sta 20240 W Manhattan RD	12	75968	81.11
Total 125:					5,118.95
Dearborn National Life In	112816	Life Insurance	1	75969	9.90
	112816	Life Insurance	2	75969	61.74
	112816	Life Insurance	3	75969	22.84
	112816	Life Insurance	4	75969	14.18
	112816	Life Insurance	5	75969	20.12
	112816	Life Insurance	6	75969	10.28
	112816	Life Insurance	7	75969	83.73
	112816	AD&D	8	75969	2.20
	112816	AD&D	9	75969	13.72
	112816	AD&D	10	75969	5.08
	112816	AD&D	11	75969	3.15
	112816	AD&D	12	75969	4.47
	112816	AD&D	13	75969	2.28
	112816	AD&D	14	75969	14.16
	112816	Life Insurance	15	75969	1.41
	112816	AD&D	16	75969	.00
Total 160:					249.26
Nicor	112816	Commercial - Heat	1	75970	756.70
	112816	Commercial - Heat	2	75970	105.07
	112816	Commercial - Heat	3	75970	84.83
	112816	Commercial - Heat	4	75970	124.09
	112816	Commercial - Heat	5	75970	34.19
	112816	Non-Heat - Commercial	6	75970	28.19
	112816	Non-Heat - Commercial	7	75970	28.80
	112816	Non-Heat - Commercial	8	75970	28.87
	112816	Non-Heat - Commercial	9	75970	24.24
Total 490:					1,190.58
Principal Life Insurance	112818	Employee Group Insurance	1	75971	35.89
	112818	Employee Group Insurance	2	75971	122.25
	112818	Employee Group Insurance	3	75971	278.52
	112818	Employee Group Insurance	4	75971	11.10
	112818	Employee Group Insurance	5	75971	71.80
	112818	Employee Group Insurance	6	75971	138.53
	112818	Employee Group Insurance	7	75971	365.03
	112818	Employee Group Insurance	8	75971	57.14

To: 'Marian Gibson' <marian.gibson@villageofelwood.com>

Subject: RE: Emailing: 2016 Annual TIF Report

Hi Marian,

Thanks,

Ann Van Vooren

From: Marian Gibson [<mailto:marian.gibson@villageofelwood.com>]

Sent: Monday, December 12, 2016 9:01 AM

To: Ann Vanvooren

Subject: Emailing: 2016 Annual TIF Report

Ann,

See Attached.

Marian T. Gibson, ICMA-CM

Village Administrator

Village of Elwood

401 East Mississippi Ave.

Elwood, IL 60421

marian.gibson@villageofelwood.com

815 424-1094 (Direct)

815 509-2282 (Cell)

815 423-6861 (Fax)

Your message is ready to be sent with the following file or link attachments:

2016 Annual TIF Report

Note: To protect against computer viruses, e-mail programs may prevent sending or receiving certain types of file attachments. Check your e-mail security settings to determine how attachments are handled.

Julie Friebele

From: Ann Vanvooren <avanvooren@lauterbachamen.com>
Sent: Tuesday, December 13, 2016 2:00 PM
To: Marian Gibson
Subject: RE: Emailing: 2016 Annual TIF Report
Attachments: TIF Report Submitted.pdf

Hi Marian,

Thanks!

Ann Van Vooren

Lauterbach & Amen, LLP
Certified Public Accountants
27W457 Warrenville Road
Warrenville, IL 60555
630.393.1483 Phone
630.393.2516 Fax

avanvooren@lauterbachamen.com
www.lauterbachamen.com

From: Marian Gibson [mailto:marian.gibson@villageofelwood.com]
Sent: Tuesday, December 13, 2016 1:56 PM
To: Ann Vanvooren <avanvooren@lauterbachamen.com>
Subject: RE: Emailing: 2016 Annual TIF Report

Ann,
If I don't need to do anything else then we are ready for you to submit.
Thanks,

Marian T. Gibson, ICMA-CM
Village Administrator
Village of Elwood
401 East Mississippi Ave.
Elwood, IL 60421
marian.gibson@villageofelwood.com
815 424-1094 (Direct)
815 509-2282 (Cell)
815 423-6861 (Fax)

From: Ann Vanvooren [mailto:avanvooren@lauterbachamen.com]
Sent: Tuesday, December 13, 2016 1:34 PM

Good afternoon,

Please contact us with any questions. Please confirm receipt of this email.

Thank you,

Roger Connolly
Report Writing Team

Lauterbach & Amen, LLP
Certified Public Accountants
27W457 Warrenville Road
Warrenville, IL 60555
630.393.1483
630.393.2516 Fax
auditreport@lauterbachamen.com
www.lauterbachamen.com

Julie Friebele

From: Ann Vanvooren <avanvooren@lauterbachamen.com>
Sent: Tuesday, December 13, 2016 1:34 PM
To: 'Marian Gibson'
Subject: RE: Emailing: 2016 Annual TIF Report
Attachments: Elwood TIF 0416.pdf

Hi Marian,

Thanks,

Ann Van Vooren

From: Marian Gibson [mailto:marian.gibson@villageofelwood.com]
Sent: Monday, December 12, 2016 9:01 AM
To: Ann Vanvooren
Subject: Emailing: 2016 Annual TIF Report

Ann,
See Attached.

Marian T. Gibson, ICMA-CM
Village Administrator
Village of Elwood
401 East Mississippi Ave.
Elwood, IL 60421
marian.gibson@villageofelwood.com
815 424-1094 (Direct)
815 509-2282 (Cell)
815 423-6861 (Fax)

Your message is ready to be sent with the following file or link
attachments:

2016 Annual TIF Report

Note: To protect against computer viruses, e-mail programs may prevent sending or receiving certain types of file attachments. Check your e-mail security settings to determine how attachments are handled.

This electronic mail message and any attached files contain information intended for the exclusive use of the individual or entity to whom it is addressed and these privileges are not waived by virtue of having been sent by e-mail. Information contained within this e-mail should be treated as proprietary, privileged, confidential and/or exempt from disclosure under applicable law. If the person actually receiving this e-mail or any other reader of the e-mail is not the named recipient, any use, dissemination, distribution or copying of the communication is strictly prohibited. If you have received this communication in error, please immediately notify the sender by telephone and delete the e-mail entirely from your system.

815 509-2282 (Cell)
815 423-6861 (Fax)

From: Gomez, Nancy [mailto:Nancy.Gomez@illinoiscomptroller.gov]
Sent: Thursday, January 05, 2017 12:51 PM
To: marian.gibson@villageofelwood.com; mayor.offeran@villageofelwood.com
Cc: NickNarducci@comcast.net
Subject: FY 2016 TIF Report Elwood Village 099/040/32

Good Afternoon,

In reviewing FY 2016 for the Village of Elwood, I have come across the following revision that is needed.

- Contact Information records show Nicholas Narducci as the TIF coordinator your report shows that Marian Gibson is the new tif coordinator if this correct we need a letter from the mayor stating so.
- Unit Code number 099/040/32 is to be put on the contact page
- Section 3.1 Surplus Deficit did not carry over to section 3.3

Once you have the above corrected, you should be able to log back in and request to replace the revised TIF report. Should you have any questions feel free to call me directly.

Thank you,

Nancy Gomez

Office Specialist

Local Government Division

Illinois Office of the Comptroller Susana A. Mendoza

100 W. Randolph St, Suite 15-500

Chicago, IL 60601

Hotline (877) 304-3899

Office (312) 814-0969

Fax (312) 814.3117

Nancy.Gomez@illinoiscomptroller.gov

www.illinoisComptroller.gov



STATE OF ILLINOIS
COMPTROLLER
SUSANA A. MENDOZA

Julie Friebele

From: Ann Vanvooren <avanvooren@lauterbachamen.com>
Sent: Monday, January 09, 2017 8:08 PM
To: Marian Gibson
Cc: Wesley Levy; Ashleigh Spacht
Subject: RE: FY 2016 TIF Report Elwood Village 099/040/32

Hi Marian,

Ann Van Vooren

Lauterbach & Amen, LLP
Certified Public Accountants
27W457 Warrenville Road
Warrenville, IL 60555
630.393.1483 Phone
630.393.2516 Fax

avanvooren@lauterbachamen.com
www.lauterbachamen.com

From: Marian Gibson [mailto:marian.gibson@villageofelwood.com]
Sent: Friday, January 06, 2017 4:25 PM
To: Ann Vanvooren <avanvooren@lauterbachamen.com>
Cc: Wesley Levy <wlevy@lauterbachamen.com>; Ashleigh Spacht <ashleigh.spacht@villageofelwood.com>
Subject: FW: FY 2016 TIF Report Elwood Village 099/040/32

Sincerely,

Marian T. Gibson, ICMA-CM
Village Administrator
Village of Elwood
401 East Mississippi Ave.
Elwood, IL 60421
marian.gibson@villageofelwood.com
815 424-1094 (Direct)

Need Help? call our Toll-Free Local Government Assistance Hotline (877) 304-3899 or Email us at
LocGov@IllinoisComptroller.Gov (mailto:locgov@IllinoisComptroller.Gov)

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Municipality TIF Administrator Upload Report - Step 3

Fiscal Year 2016
TIF Districts

[● Back to Step 1 \(UpldTIFRptLogStp1.cfm\)](#)

[↗ Get TIF Forms \(<http://illinoiscomptroller.gov/services/local-government-division/upload-tif-reports/>\)](#)

TIF Report for Deer Run Industrial Pk. has been marked as being completed!

Click on the "Browse..." button and navigate to the file location of the pdf you want to upload and then click the "Upload" button

Municipality: Elwood Village (099/040/32)

Select TIF District:

File Location: No file chosen

File Name (Do Not Include .pdf): 16TIF09904032_1

File Folder (Folder with Code Folder):

FINANCIAL STATEMENTS



INDEPENDENT AUDITORS' REPORT

October 14, 2016

The Honorable President
Members of the Board of Trustees
Deer Run Industrial Park Economic Development Project Area
Tax Incremental Financing District
Village of Elwood, Illinois

We have audited the accompanying financial statements of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, as of and for the year ended April 30, 2016, as listed in the accompanying table of contents. These basic financial statements are the responsibility of the Village of Elwood's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in the Notes to the Financial Statements, the basic financial statements present only the Deer Run Industrial Park Economic Development Area Tax Incremental Financing District of the Village of Elwood, Illinois, and are not intended to present fairly the financial position or results of operations of the entire Village of Elwood, Illinois, in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois as of April 30, 2016, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

We have also issued a report dated October 14, 2016 on our consideration of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois' compliance with laws, regulations, contracts and grants.

Lauterbach & Amen LLP

LAUTERBACH & AMEN, LLP

INDEPENDENT AUDITORS' REPORT

VILLAGE OF ELWOOD, ILLINOIS

**DEER RUN INDUSTRIAL PARK ECOMONIC DEVELOPMENT PROJECT AREA
TAX INCREMENTAL FINANCING DISTRICT**

TABLE OF CONTENTS

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VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT

Notes to the Financial Statements

April 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Receivables Property Taxes

In the financial statements, receivables consist of all property tax revenues accrued at year-end and not yet received. Allowances for uncollectible receivables are based upon historical trends.

NOTE 3 – DETAIL NOTES ON THE FINANCIAL STATEMENTS

DEPOSITS AND INVESTMENTS

The Village is authorized to make deposits in commercial banks and savings and loan institutions, and to make investments in obligations of the U.S. Treasury and other U.S. agencies, obligations of state and their political subdivisions, savings accounts, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds. Cash and investments represent the fund's share of pooled cash and investments of the Village.

TAXES

The incremental taxes consist of the property taxes on real property within the District arising from tax levies by any and all taxing districts or municipal corporations having the power to tax real property in the District. Taxes are attributable to the increase in the then current equalized assessed valuation of each parcel of real property within the District over and above the certified initial equalized assessed value of each such piece of property.

Property taxes for 2015 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Will County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

LONG-TERM DEBT

TIF Notes Payable

The Village has issued tax increment financing notes to finance the costs of certain improvements within the District. These notes are limited obligations of the Village payable solely from the pledged revenue of the tax incremental financing district and are reported in the Village's financial statements. The notes do not constitute an indebtedness of the Village for the purpose of any limitation imposed by law.

VILLAGE OF ELWOOD, ILLINOIS

**DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA
TAX INCREMENTAL FINANCING DISTRICT**

Notes to the Financial Statements

April 30, 2016

LONG-TERM DEBT – Continued

TIF Notes Payable – Continued

Tax increment financing notes currently outstanding are as follows:

Issue	Beginning Balance	Issuances/ Accretion	Retirements	Ending Balance
Tax Increment Financing Note of 2003.	\$ 152,250,310	14,077,551	23,028,593	143,299,268

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT

Notes to the Financial Statements

April 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement Focus

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the basic financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes and interest revenue. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT

Notes to the Financial Statements

April 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Elwood, Illinois, is a municipal corporation governed by an elected president and six-member Board of Trustees. In August of 2000 the Village established the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District, pursuant to the Economic Development Project Area Tax Increment Allocation Act of 1995. Private construction and development within the District is the responsibility of the developer(s). The tax increment allocation financing is intended to entice development of the District by financing a portion of the cost of certain improvements to be made within the District.

REPORTING ENTITY

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, “The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No.34,” and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

The operations of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District are accounted for as a debt service fund of the Village.

BASIS OF PRESENTATION

The financial transactions of the Village are reported in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures.

Governmental Funds

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District Fund of the Village:

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The Village maintains one debt service fund, the Deer Run TIF Fund, which accounts for revenues received from incremental property and sales taxes and expenditures for debt service payments related to tax increment financing bonds.

VILLAGE OF ELWOOD, ILLINOIS

**DEER RUN PARK ECONOMIC DEVELOPMENT PROJECT AREA
TAX INCREMENTAL FINANCING DISTRICT**

**Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended April 30, 2016**

	<u>Actual</u>
Revenues	
Taxes	
Property Taxes	\$ 9,358,536
Interest	16,040
Total Revenues	<u>9,374,576</u>
Expenditures	
General Government	
Management Fees	8,021
Debt Service	
Principal Retirement	8,593,001
Interest and Fiscal Charges	14,435,592
Total Expenditures	<u>23,036,614</u>
Net Change in Fund Balance	(13,662,038)
Fund Balance - Beginning	<u>(47,071,010)</u>
Fund Balance - Ending	<u>(60,733,048)</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF ELWOOD, ILLINOIS

**DEER RUN PARK ECONOMIC DEVELOPMENT PROJECT AREA
TAX INCREMENTAL FINANCING DISTRICT**

Balance Sheet
April 30, 2016

ASSETS

Cash and Investments	\$ 4,976,800
Receivable - Net of Allowances	
Property Taxes	<u>9,273,264</u>
Total Assets	<u>14,250,064</u>

LIABILITIES

Accounts Payable	65,709,848
------------------	------------

DEFERRED INFLOWS OF RESOURCES

Property Taxes	<u>9,273,264</u>
Total Liabilities and Deferred Inflows of Resources	74,983,112

FUND BALANCES

Unassigned	<u>(60,733,048)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>14,250,064</u>

The notes to the financial statements are an integral part of this statement.

Deer Run Industrial Park Economic Development Project Area

Tax Incremental Financing District

Village of Elwood, Illinois

October 14, 2016

risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the members of the Board of Trustees and management, and is not intended to be used and should not be used by anyone other than these specified parties.

Lauterbach & Amen LLP

LAUTERBACH & AMEN, LLP



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GENERALLY
ACCEPTED AUDITING STANDARDS**

October 14, 2016

The Honorable President
Members of the Board of Trustees
Deer Run Industrial Park Economic Development Project Area
Tax Incremental Financing District
Village of Elwood, Illinois

We have audited the basic financial statements of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, as of and for the year ended April 30, 2016, and have issued our report thereon dated October 14, 2016. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance

Compliance with laws, regulations, contracts, and grants applicable to the District is the responsibility of the Village of Elwood's management. As part of obtaining reasonable assurance about whether financial statements are free of material misstatement, we performed tests of the Village's compliance with certain provisions of laws, regulations, contracts and grants applicable to the District, including the Village's compliance with subsection (q) of Section 11-74.4-3 of the State of Illinois Public Act 85-1142, *An Act in Relation to Tax Increment Financing*, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance with the provisions referred to in the preceding paragraph.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements of the Deer Run Industrial Park Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, we considered the Village of Elwood's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the

Julie Friebele

From: Ann Vanvooren <avanvooren@lauterbachamen.com>
Sent: Sunday, December 11, 2016 8:31 AM
To: 'Marian Gibson'
Cc: 'Julie Friebele'; 'Ashleigh Spacht'; Wesley Levy
Subject: Elwood 2016 TIF Report
Attachments: Elwood TIF 0416.pdf

Let me know if you have any other questions. Hope everyone is staying stay with all the snow we are getting!

Have a great rest of the day!

Ann Van Vooren

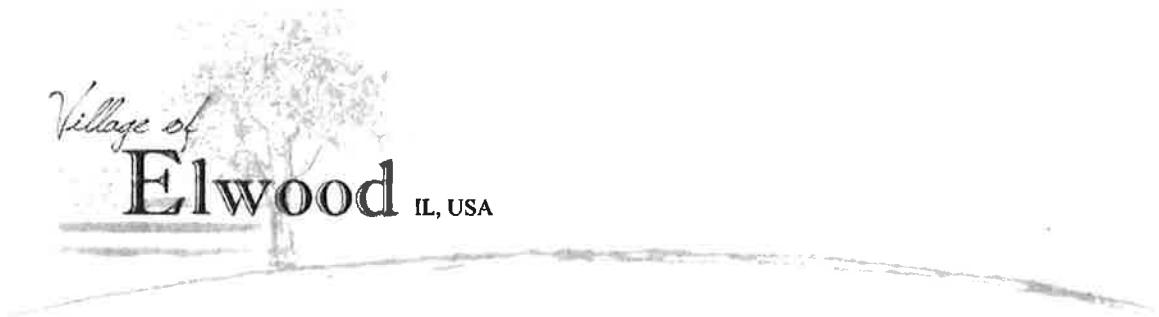
From: Marian Gibson [mailto:marian.gibson@villageofelwood.com]
Sent: Tuesday, December 06, 2016 4:00 PM
To: Ann Vanvooren
Cc: Julie Friebele; Ashleigh Spacht
Subject: FW: Final PDF of Elwood 2016 TIF Report

Ann,

Hi Ann,

Marian T. Gibson, ICMA-CM
Village Administrator
Village of Elwood
401 East Mississippi Ave.
Elwood, IL 60421
marian.gibson@villageofelwood.com
815 424-1094 (Direct)
815 509-2282 (Cell)
815 423-6861 (Fax)

From: Audit Lauterbach & Amen [mailto:auditreport@lauterbachamen.com]
Sent: Tuesday, December 06, 2016 1:42 PM
To: marian.gibson@villageofelwood.com
Subject: Final PDF of Elwood 2016 TIF Report



December 6, 2016

I, William E. Offerman, the duly appointed Chief Executive Officer of the Village of Elwood, County of Will, State of Illinois, do hereby certify that to the best of my knowledge, the Village has complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning May 1, 2015 and ending April 30, 2016.

Village of Elwood

By:



William E. Offerman, Village President

Attachment B _____



INDEPENDENT AUDITORS' REPORT

October 14, 2016

The Honorable President
Members of the Board of Trustees
Deer Run Industrial Park Economic Development Project Area
Tax Incremental Financing District
Village of Elwood, Illinois

We have audited the accompanying financial statements of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, as of and for the year ended April 30, 2016, as listed in the accompanying table of contents. These basic financial statements are the responsibility of the Village of Elwood's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in the Notes to the Financial Statements, the basic financial statements present only the Deer Run Industrial Park Economic Development Area Tax Incremental Financing District of the Village of Elwood, Illinois, and are not intended to present fairly the financial position or results of operations of the entire Village of Elwood, Illinois, in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois as of April 30, 2016, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

We have also issued a report dated October 14, 2016 on our consideration of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois' compliance with laws, regulations, contracts and grants.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

FINANCIAL STATEMENTS

Deer Run Industrial Park Economic Development Project Area
Tax Incremental Financing District
Village of Elwood, Illinois
October 14, 2016

risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the members of the Board of Trustees and management, and is not intended to be used and should not be used by anyone other than these specified parties.

Lauterbach & Amen LLP

LAUTERBACH & AMEN, LLP



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GENERALLY
ACCEPTED AUDITING STANDARDS**

October 14, 2016

The Honorable President
Members of the Board of Trustees
Deer Run Industrial Park Economic Development Project Area
Tax Incremental Financing District
Village of Elwood, Illinois

We have audited the basic financial statements of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District of the Village of Elwood, Illinois, as of and for the year ended April 30, 2016, and have issued our report thereon dated October 14, 2016. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance

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Internal Control Over Financial Reporting

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VILLAGE OF ELWOOD, ILLINOIS

**DEER RUN PARK ECONOMIC DEVELOPMENT PROJECT AREA
TAX INCREMENTAL FINANCING DISTRICT**

**Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended April 30, 2016**

	<u>Actual</u>
Revenues	
Taxes	
Property Taxes	\$ 9,358,536
Interest	16,040
Total Revenues	<u>9,374,576</u>
Expenditures	
General Government	
Management Fees	8,021
Debt Service	
Principal Retirement	8,593,001
Interest and Fiscal Charges	14,435,592
Total Expenditures	<u>23,036,614</u>
Net Change in Fund Balance	(13,662,038)
Fund Balance - Beginning	<u>(47,071,010)</u>
Fund Balance - Ending	<u>(60,733,048)</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF ELWOOD, ILLINOIS

**DEER RUN PARK ECONOMIC DEVELOPMENT PROJECT AREA
TAX INCREMENTAL FINANCING DISTRICT**

Balance Sheet
April 30, 2016

ASSETS

Cash and Investments	\$ 4,976,800
Receivable - Net of Allowances	
Property Taxes	<u>9,273,264</u>
Total Assets	<u>14,250,064</u>

LIABILITIES

Accounts Payable	65,709,848
------------------	------------

DEFERRED INFLOWS OF RESOURCES

Property Taxes	<u>9,273,264</u>
Total Liabilities and Deferred Inflows of Resources	74,983,112

FUND BALANCES

Unassigned	<u>(60,733,048)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>14,250,064</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF ELWOOD, ILLINOIS

**DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA
TAX INCREMENTAL FINANCING DISTRICT**

**Notes to the Financial Statements
April 30, 2016**

LONG-TERM DEBT – Continued

TIF Notes Payable – Continued

Tax increment financing notes currently outstanding are as follows:

Issue	Beginning Balance	Issuances/ Accretion	Retirements	Ending Balance
Tax Increment Financing Note of 2003.	\$ 152,250,310	14,077,551	23,028,593	143,299,268

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT

Notes to the Financial Statements

April 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Receivables Property Taxes

In the financial statements, receivables consist of all property tax revenues accrued at year-end and not yet received. Allowances for uncollectible receivables are based upon historical trends.

NOTE 3 – DETAIL NOTES ON THE FINANCIAL STATEMENTS

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LONG-TERM DEBT

TIF Notes Payable

The Village has issued tax increment financing notes to finance the costs of certain improvements within the District. These notes are limited obligations of the Village payable solely from the pledged revenue of the tax incremental financing district and are reported in the Village's financial statements. The notes do not constitute an indebtedness of the Village for the purpose of any limitation imposed by law.

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT

Notes to the Financial Statements

April 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement Focus

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the basic financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes and interest revenue. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC DEVELOPMENT PROJECT AREA TAX INCREMENTAL FINANCING DISTRICT

Notes to the Financial Statements

April 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Elwood, Illinois, is a municipal corporation governed by an elected president and six-member Board of Trustees. In August of 2000 the Village established the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District, pursuant to the Economic Development Project Area Tax Increment Allocation Act of 1995. Private construction and development within the District is the responsibility of the developer(s). The tax increment allocation financing is intended to entice development of the District by financing a portion of the cost of certain improvements to be made within the District.

REPORTING ENTITY

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, “The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No.34,” and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

The operations of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District are accounted for as a debt service fund of the Village.

BASIS OF PRESENTATION

The financial transactions of the Village are reported in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures.

Governmental Funds

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the Deer Run Industrial Park Economic Development Project Area Tax Incremental Financing District Fund of the Village:

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The Village maintains one debt service fund, the Deer Run TIF Fund, which accounts for revenues received from incremental property and sales taxes and expenditures for debt service payments related to tax increment financing bonds.

INDEPENDENT AUDITORS' REPORT

VILLAGE OF ELWOOD, ILLINOIS

**DEER RUN INDUSTRIAL PARK ECOMONIC DEVELOPMENT PROJECT AREA
TAX INCREMENTAL FINANCING DISTRICT**

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Statement of Revenues, Expenditures and Changes in Fund Balance	3
Notes to the Financial Statements	4 - 7
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS	8 - 9

OTHER BUSINESS

No other business.

PUBLIC COMMENTS

No public comments.

ADJOURNMENT

Motion was made by the representative of Jackson Township, Elwood, IL Diane M Sewing to adjourn meeting at 10:15am. The motion was seconded by the Assistant Superintendent of High School District #204 Ilandrus Hampton. All voted in favor of the motion. The motion carried.

Julie Friebele, Village Clerk

VILLAGE OF ELWOOD, ILLINOIS

DEER RUN INDUSTRIAL PARK ECONOMIC
DEVELOPMENT PROJECT AREA

TAX INCREMENTAL FINANCING DISTRICT

FINANCIAL AND COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED
APRIL 30, 2016



Attachment H

VILLAGE OF ELWOOD
JOINT REVIEW BOARD MEETING
OF THE
DEER RUN INDUSTRIAL PARK ECONOMIC
DEVELOPMENT PROJECT AREA
TAX INCREMENT FINANCING DISTRICT
MAY 13, 2016
10:00am

PRESENT: Interim Village Administrator Max Bosso, Village Clerk Julie Friebele, Accountant Michelle Martorano

ALSO PRESENT: Director of Community and Organizational Development Ashleigh Spacht, Principal of Elwood School, Elwood, IL Thomas McLaughlin, Representative of Jackson Township, Elwood, IL Diane M Sewing, and Assistant Superintendent of High School District #204 Ilandrus Hampton

CONFIRMATION OF PUBLIC MEMBER: Director of Community and Organizational Development Ashleigh Spacht was confirmed as the Public Member for the Joint Review Board Meeting.

ELECTION OF CHAIRPERSON: Interim Village Administrator Max Bosso was elected as the Chairperson for the Joint Review Board Meeting.

The meeting was called to order on May 13, 2016 at 10:00am by the Chairperson Interim Village Administrator Max Bosso

The following agenda items were reviewed:

- Minutes
- Summary of redevelopment activities for 2015
- Village President Certification
- Legal Counsel's Opinion

OTTOSEN BRITZ KELLY COOPER GILBERT & DiNOLFO, LTD.

9990 West 190th Street, Suite A, Mokena, Illinois 60448
Phone 708.478.4600 Fax 708.478.6106 www.ottosenbritz.com

Thomas J. Gilbert
Attorney at Law

tgilbert@ottosenbritz.com

December 6, 2016

RE: Economic Development Project
Area Tax Increment Allocation
Act of 1995

To Whom It May Concern:

Village President William E. Offerman has requested our opinion regarding compliance by the Village with the requirements of the Economic Development Project Area Tax Increment Allocation Act of 1995 (the "Act"). I am aware that the audit has been completed and has met the approval of the financial representatives of the Village. Due to scheduling difficulties, the joint Review representatives of the Village. Due to scheduling difficulties, the Joint Review Board has not met but is anticipated that the Joint Review Board will meet on December 15, 2016. Subject to the following, it is our opinion that the Village of Elwood has conformed to all requirements of the Act for the fiscal year ending April 30, 2016.

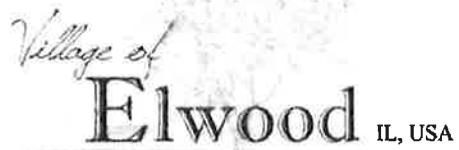
Sincerely,

OTTOSEN BRITZ KELLY COOPER
GILBERT & DiNOLFO, LTD.



Thomas J. Gilbert

Attachment C



December 6, 2016

I, William E. Offerman, the duly appointed Chief Executive Officer of the Village of Elwood, County of Will, State of Illinois, do hereby certify that to the best of my knowledge, the Village has complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning May 1, 2015 and ending April 30, 2016.

Village of Elwood

By:

A handwritten signature in black ink, appearing to read "William E. Offerman". It is written in a cursive, flowing style with some loops and variations in thickness.

William E. Offerman, Village President

Attachment B _____

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of complete TIF report

SECTION 6

FY 2016

TIF NAME: Deer Run Industrial Park

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment

Year the development project area was designated	Base EAV	Reporting EAV	Fiscal Year
1999	\$ 170,063	\$ 7,944,528	

List all overlapping tax districts in the redevelopment project area.

If overlapping taxing district received a surplus, list the surplus.

X The overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
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SECTION 7

Provide information about job creation and retention

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

1. **What is the primary purpose of the study?**

Optional Documents	Enclosed	
Legal description of redevelopment project area		
Map of District		

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2016

TIF NAME: Deer Run Industrial Park

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X **No property was acquired by the Municipality Within the Redevelopment Project Area**

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)
 PAGE 1

FY 2016

TIF NAME: Deer Run Industrial Park

*Page 1 is to be included with TIF Report. Pages 2-3 are to be included ONLY if projects are listed.

Box below must be filled in with either a check or number of projects, not both

Check if NO projects were undertaken by the Municipality Within the Redevelopment Project Area: X

ENTER total number of projects undertaken by the Municipality Within the Redevelopment Project Area and list them in detail below*.

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 1: *IF PROJECTS ARE LISTED NUMBER MUST BE ENTERED ABOVE

Private Investment Undertaken (See Instructions)			\$ -
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FY 2016

TIF NAME: Deer Run Industrial Park

FUND BALANCE, END OF REPORTING PERIOD

\$ (60,733,048)

Amount of Original Issuance	Amount Designated
--	--------------------------

1. Description of Debt Obligations

TIF Notes 2003	\$ 125,000,000	\$ 96,173,995

Total Amount Designated for Obligations

\$ 125,000,000 \$ 96,173,995

2. Description of Project Costs to be Paid

Total Amount Designated for Project Costs

\$ -

TOTAL AMOUNT DESIGNATED

\$ 96,173,995

SURPLUS*/(DEFICIT)

\$ (156,907,043)

* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

Section 3.2 B

FY 2016

TIF NAME: Deer Run Industrial Park

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

There were no vendors, including other municipal funds, paid in excess of \$10,000 during the current reporting period.

SECTION 3.2 A

PAGE 3

SECTION 3.2 A

PAGE 2

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

FY 2016

TIE NAME: Deer Run Industrial Park

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))
Provide an analysis of the special tax allocation fund.

FY 2016

TIF NAME: Deer Run Industrial Park

Fund Balance at Beginning of Reporting Period

\$ (47,071,010)

Revenue/Cash Receipts Deposited in Fund During Reporting FY:	Reporting Year	Cumulative*	% of Total
Property Tax Increment	\$ 9,358,536	\$ 85,015,247	100%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 16,040	\$ 345,361	0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

***must be completed where current or prior year(s) have reported funds**

Total Amount Deposited in Special Tax Allocation

Fund During Reporting Period

\$ 9,374,576

Cumulative Total Revenues/Cash Receipts

\$ 85,360,608 **100%**

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)

\$ 23,036,614

Distribution of Surplus

Total Expenditures/Disbursements

\$ 23,036,614

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS

\$ (13,662,038)

FUND BALANCE, END OF REPORTING PERIOD*

\$ (60,733,048)

* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SURPLUS*/(DEFICIT)(Carried forward from Section 3.3)

\$ (156,907,043)

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

FY 2016

Name of Redevelopment Project Area:	Deer Run Industrial Park
Primary Use of Redevelopment Project Area*:	Industrial
If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	Industrial Jobs Recovery Law

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G		X
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H		X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose the Official Statement labeled Attachment I	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If yes, please enclose the Analysis labeled Attachment J		X
Cumulatively, have deposits from any source equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose list only, not actual agreements labeled Attachment M	X	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

**FY 2016
ANNUAL TAX INCREMENT FINANCE
REPORT**



STATE OF ILLINOIS
COMPTROLLER
LESLIE GEISSLER MUNGER

Name of Municipality: Village of Elwood
County: Will
Unit Code: 099/040/32

Reporting Fiscal Year: **2016**
Fiscal Year End: **4/30/2016**

TIF Administrator Contact Information

First Name: MARIAN Last Name: GIBSON
Address: 401 E. Mississippi Ave Title: Village Administrator
Telephone: 815-423-5011 City: Elwood Zip: 60421
Mobile: 815 509 2282 E-mail-
required: MARIAN.GIBSON@villageofelwood.com
Mobile
Provider: AT&T Best way to X Email Phone
contact Mobile Mail

I attest to the best of my knowledge, this report of the redevelopment project areas in: City/Village of

is complete and accurate at the end of this reporting Fiscal year under the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] Or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

Miss M. Goss

12-12-16

Written signature of TIF Administrator

Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTRICT

¹All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation
Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

Municipality: Elwood Village (099/040/32)

Select TIF District:

File Location: No file chosen

File Name (Do Not Include .pdf): 16TIF09904032_1

File Folder (Folder with Code Folder):

Need Help? call our Toll-Free Local Government Assistance Hotline (877) 304-3899 or Email us at
LocGov@IllinoisComptroller.Gov (mailto:locgov@IllinoisComptroller.Gov)

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STATE OF ILLINOIS
COMPTRROLLER
SUSANA A. MENDOZA

Municipality TIF Administrator Upload Report - Step 3

Fiscal Year 2016

TIF Districts

[● Back to Step 1 \(UpldTIFRptLogStp1.cfm\)](#)

[Get TIF Forms \(http://illinoisc comptroller.gov/services/local-government-division/upload-tif-reports/\)](http://illinoisc comptroller.gov/services/local-government-division/upload-tif-reports/)

The PDF file(s) for the FY 2016 TIF Report for Deer Run Industrial Pk. has been marked as being received by our office!

Instructions

1. Click on the down arrow for "Select TIF District" and select the TIF District that you are uploading a PDF file for.
2. Click on the "Browse..." button to find your PDF file that you want to upload
3. Click the "Upload" button

NEW: While uploading your PDF file, you MAY receive a message that your PDF file is too large. In this case, you must split your file into multiple PDF files and EACH PDF file must be uploaded separately. Once you have uploaded all of your PDF files for your selected TIF District, you MUST click on the "I have completed..." button. If you DO NOT click on this button, your TIF District report will NOT be marked as "Received" by our office.

4. If you have more than one TIF District, you MUST perform the steps above **FOR EACH TIF DISTRICT**.